

## **PENSION/LIFE INSURANCE**

Pension (retirement) benefits are provided through the N.J. Public Employee's Retirement System. All permanent employees are automatically required to join the system. It is mandatory that provisional employees join the system after one year of employment.

The system provides a guaranteed retirement income, for life, based on the total years of service credit established in the system and final average salary; liberal financial protection in case of disability or death; and benefits in addition to Federal Social Security Coverage.

The entire system – what it is, how it work's, etc. is explained in the N.J. Division of Pensions' pamphlet.

The Municipal Personnel Office processes and monitors this system.