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FOR IMMEDIATE RELEASE:
DATE: June 10, 2014

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MAYOR REDD APPLAUDS NJEDA BOARD ACTION APPROVING MAJOR DEVELOPMENT PROJECTS IN THE CITY OF CAMDEN

Projects Include Philadelphia 76ers To Move Their Headquarters & Practice Facility To Camden; New Student & Residential Housing On Broadway

CAMDEN – Mayor Dana L. Redd today issued the following regarding the New Jersey Economic Development Authority Board (NJEDA) approving major development projects through the Economic Opportunity Act of 2013 (EOA). Projects included the Philadelphia 76ers constructing a new corporate headquarters and practice facility in Camden; and the construction and renovation of new student and residential housing on Broadway.

“For far too long, too many unfulfilled promises have been made to our residents. Today though, I am proud to keep my word and fulfill my promise to foster an economic climate that will propel our great city to the next level.

“I am thrilled to welcome the 76ers to Camden. With the EOA incentive approvals from the NJEDA set in place, we can expect the construction of their new corporate headquarters and practice facility to begin later this year. I cannot thank 76ers CEO Scott O’Neil and his team enough for believing and wanting to be part of our efforts to transform and move Camden forward.

“I am also excited that the NJEDA approved EOA incentives for the housing development project slated for Broadway. The renovation of four structures and the construction of two new buildings are expected to house students and employees of the Cooper Medical School of Rowan University.

“Today’s announcements send a clear message that the City of Camden is ready and willing to work with businesses and developers to reestablish ourselves as the economic engine of the region – or as the Governor calls us, the new Gold Coast. What all this means for our residents is the opportunity for real jobs. I look forward to continue working with all our partners to ensure our residents are fully prepared to obtain jobs from all the economic development activities that is coming our way.

“This is truly Camden’s time.”

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