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**MAYOR REDD SUPPORTS NJEDA BOARD ACTION APPROVING YET ANOTHER
EOA FUNDED PROJECTS IN THE CITY OF CAMDEN**

*Project calls for an increase in employment in addition to the expansion and enhancement of
PCM facility located at 1435 Ferry Ave in Camden*

CAMDEN – Mayor Dana L. Redd today issued the following statement regarding the New Jersey Economic Development Authority Board (NJEDA) approving incentives for Camden based PCM Company under the Grow NJ Program. The Grow NJ Program is one of the incentives offered as part of the Economic Opportunity Act of 2013 (EOA). Today’s approval will enable PCM to access incentives and capital that will be applied to the improvement and enhancement of their facility. The incentive will also allow PCM to increase their staffing and employment.

“I am thrilled to announce that PCM will continue to call Camden home,” Mayor Redd said. “While PCM could have easily gone across the river and rebuild their business after the unfortunate fire, the EOA once again allowed us to be competitive and ensure that a 52 year old Camden company that employs Camden residents, will remain with us for another 50 plus years. I thank Mr. Schwartz for continuing to believe in Camden and her residents. I know that PCM will thrive and become even more successful.”

Located at 1435 Ferry Ave in Camden, NJ, PCM is a DuPont Licensed Industrial Applicator (LIA). They are applicators specializing in Teflon®, Halar, Kynar, and other protective fluoropolymer coating systems used for chemical and corrosion resistant applications.

“We have been invested in Camden since 1962,” PCM President Steven Schwartz said. “The Grow NJ Program enabled us to keep our business in the city and not only retain jobs but increase employment. We chose to stay in Camden because of the incentives provided by the EOA and the efforts of the Mayor and the people of the city to help us get back on our feet. Plus, our workers live here. I am looking forward to continuing to do business here like we have been doing for the past 52 years.”

“This is what is so great about the EOA,” Mayor Redd said. “It helps us attract and retain quality companies regardless of the size and scope of their business.”

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