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**MAYOR REDD PRAISES NJEDA BOARD ACTION APPROVING MAJOR
DEVELOPMENT PROJECTS IN THE CITY OF CAMDEN**

Projects Include Subaru Relocating Their US Headquarters To Camden; Cooper Health System Moving Their Administrative Operations/Offices To Camden

CAMDEN, NJ – Mayor Dana L. Redd today issued the following statement regarding the New Jersey Economic Development Authority (NJEDA) Board approving two major development projects through the Economic Opportunity Act of 2013 (EOA). Projects included Subaru of America relocating their U.S. Headquarters to Camden and the Cooper Health System moving their administrative operations/offices to Camden.

“Camden is on the rise and ready to once again become the economic hub of the Southern New Jersey region,” Mayor Redd said. “I am extremely excited that yet another world class company will be calling Camden home. The NJEDA approval for Subaru to receive EOA business credits is great news not just for our City, but also for South Jersey. We could have lost a distinguished and prestigious company in Subaru to Pennsylvania if it wasn’t for the EOA. This could have equated to 600 plus jobs lost in South Jersey.

“In addition, I am thrilled that the NJEDA also approved the Cooper Health System EOA application which will allow them to bring their administrative operations and offices to Camden. As one of our main anchor institutions and largest employer, having all of their administrative functions located in the City makes perfect sense.

“The EOA has truly catapulted Camden as the hottest market in the country for investment and economic development. Working together with the Governor, our State legislators, County and local officials, we have demonstrated that Camden’s transformation is real and unstoppable.

“I look forward to continue working with all our partners to ensure our residents are fully prepared to obtain jobs from all the economic development activities that is coming to Camden.”

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