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GLOBAL LEADER IN RECYCLING IS READY TO EXPAND IN CAMDEN AS EOA FUNDED PROJECT RECEIVES APPROVAL FROM NJEDA BOARD

European Metal Recycling (EMR) Plans To Invest In Community By Expanding Its Existing South Camden Facility, Solidifying Its Commitment to Camden And Its Residents

CAMDEN, NJ – Mayor Dana L. Redd attended today’s New Jersey Economic Development Authority (NJEDA) Board Meeting as EMR received final approval for funding that will facilitate the expansion of their Camden headquarters. This is Camden’s latest award in a series of major development project funded as a result of the Economic Opportunity Act of 2013 (EOA).

“It makes me proud to announce that a business that’s been in Camden for almost 100 years is not only staying but expanding its operations in our City,” said **Mayor Dana L. Redd**. “If not for the EOA incentives and a commitment by the State of New Jersey, EMR could have easily left Camden or even moved out of the state, taking those jobs with them. We are glad to see that EMR is committed to calling Camden home and employing our residents for years to come.”

EMR (formerly Camden Iron and Metal) has deep roots in Camden, as the recycling operation dates back approximately 100 years. Historically, EMR has employed generations of Camden residents. They have committed to continue that long tradition of investing in the local community. The recycling giant has pledged to hire residents for construction related jobs during the facility expansion in addition to offering permanent employment once the expansion is completed.

The recycler has already begun to make significant renovations to their facility, as EMR spent over \$100 million in private monies towards necessary improvements. The NJEDA will now provide EMR with an additional \$253 million dollar tax credit to support the remaining work.

“On behalf of my colleagues on City Council, I can say this is a great project and a big win for Camden and its residents,” **City Council President Frank Moran said**. “I applaud NJEDA for their support and Mayor Redd for keeping those much needed jobs in Camden.”

“We are happy to call Camden home and excited about the potential for growth that lay ahead for our company,” said **Joe Balzano Jr., EMR President**. “Camden was always our number one choice in terms of doing business. The EOA incentives offered by the NJEDA made the project much more feasible and appealing. Ultimately, the incentives helped us keep our business and our employees in Camden.”

The City is currently partnering with the NJ Department of Labor and Workforce Development (NJLWD) to prepare Camden residents for the vast number of job opportunities created through the EOA. For example, the City was included in a NJLWD \$150,000 NJ Build grant which will train Camden residents for

construction related jobs. Also, the NJLWD has invested \$500,000 to train and link Camden residents to on demand job opportunities like to one being offered at EMR.

In addition, the U.S. Department of Labor is making \$1,994,350 available to the state of New Jersey to fund a demonstration project for youth in the city of Camden. Administered by the New Jersey Department of Labor & Workforce Development, the grant will fund the CamdenCorpsPlus initiative to provide intensive services to opportunity youth to prepare for a variety of employment opportunities. The program will integrate occupational training with literacy/basic skills training; incorporate work readiness, financial literacy and career awareness training; and facilitate three types of work experiences: community service, job sampling, and internships. The demonstration project will place emphasis on career education and training programs to enable participants to earn industry-recognized credentials and find good jobs. Ultimately, all participants will receive meaningful work experiences to ensure they are ready to work and have the skills needed to be successful in the workplace.

“This is more than just a job it’s been a 12 year career at EMR,” said **Camden resident Jesse James**. “Camden needs these types of incentives so we can attract additional business like just EMR that will hire locally. For Camden residents, it’s a chance to earn a good wage where you’ll be able to support yourself and your family.”

“I’ve enjoyed my 13 years with EMR,” said **Camden resident Amil Rivera**. “Unfortunately, Camden residents don’t have many options. The market is tough and it’s not easy finding jobs like this or jobs with companies like EMR. I’m happy to see that EMR will be expanding and other Camden residents will have the same opportunity I was given.”

EMR is a global leader in metal recycling. Employing around 4000 people and operating at 150 locations around the world. Their core business is the recycling of scrap metal from a range of sources such as End-of-Life vehicles/consumer products, industry, construction and demolition. This results in sales of recycled commodities of around 10 million tonnes a year. EMR also has extensive ferrous and non-ferrous operations worldwide and produce over 100 grades of high quality recycled materials which are taken to market by road, rail and shipping network.

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