

CAMDEN POWER II

FREQUENTLY ASKED QUESTIONS (FAQ'S)

Who determines eligible repairs to my property?

The eventual work will be determined by a consultant under contract with the City who will identify the final scope of work.

Is there any costs to me for this inspection?

No. All costs associated with these inspections will be paid by the City.

Will I be notified of the date and time for the inspection?

Yes. All arrangements for these inspections will be coordinated with the applicant(s) who must be present to provide access to the inspector.

Can I include work I want done in the eventual report?

You can suggest/request repairs you want to include but the final determination of the eligible repairs will be made by the consultant & City.

How is contractor selected?

The consultant will assist with the procurement of bids and eventual selection of contractor.

Will I need to sign a contract with the eventual contractor?

Yes. "Construction settlement" will be scheduled that you must attend. At this settlement, which will include the contractor and consultant, all terms of the contract will be explained including the scope of work, start date, work duration, and responsibilities of all parties.

Is there any costs to me for the work?

No. Camden POWER II is a program financed through the City that does not involve a contribution from the applicant.

EXCEPTION: If the value of the work exceeds the program cap (currently at \$18,500) and the City is unable to reduce the scope of work to within this cap, the applicant will be responsible for payment of the difference at construction

settlement. The applicant will be notified of this condition prior to construction settlement.

Is there any repayment of the assistance received under this Program?

Only in the event the applicant sells or transfers title to the property within 5 years from the completion of the work. At construction settlement, the City will file a lien against the property in the amount of the program subsidy. For every year the applicant remains in the property, the lien amount will be reduced by 20%. After the 5th year, the lien amount is reduced to zero and is then cancelled.

Who pays for the recording and cancellation of this lien?

The recording fee (\$53.) is paid by the applicant and is collected at construction settlement. The applicant will be notified by the City when the lien has expired and directed to forward a check to the City in the amount of \$23. The City will submit the lien for cancellation and transmit the original back to the applicant.

What happens in the event of my death prior to expiration of the lien term?

So long as the subsequent occupants (including heirs) to the property are income eligible, the lien will remain on the property for the remaining term. As stated above, any sale prior to the expiration of the lien term would trigger payment of the remaining balance.

Do I need to be present during the course of the work?

Although it is recommended the owner/applicant be at the property during the work, he/she may designate another (adult) family member to provide access to the contractor on a daily basis. Under no circumstances should the contractor be given a key or given access without the presence of a family member. The contractor must notify the applicant of his work schedule (estimated time of arrival) and any days they will not be at the property so the applicant may plan their day accordingly.