

CITY OF CAMDEN
AUDIT REPORT FOR THE YEAR
ENDED JUNE 30, 2013

**CITY OF CAMDEN
COUNTY OF CAMDEN**

TABLE OF CONTENTS

	PAGE
Independent Auditor's Report	1
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i>	4
Financial Statements – Regulatory Basis:	EXHIBITS
Current Fund:	
Comparative Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	A 7
Comparative Statement of Operations and Changes in Fund Balance – Regulatory Basis	A-1 9
Statement of Revenues – Regulatory Basis	A-2 11
Statement of Expenditures – Regulatory Basis	A-3 16
Trust Fund:	
Comparative Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	B 22
General Capital Fund:	
Comparative Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	C 23
Statement of Fund Balance – Regulatory Basis	C-1 24
Water Utility Fund:	
Comparative Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	D 25
Comparative Statement of Operations & Change In Operating Fund Balance – Regulatory Basis	D-1 27
Statement of Revenues – Operating Fund – Regulatory Basis	D-2 28
Statement of Expenditures – Operating Fund – Regulatory Basis	D-3 29
Sewer Utility Fund:	
Comparative Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	E 30
Statement of Capital Fund Balance – Regulatory Basis	E-1 32
Comparative Statement of Operations & Change In Operating Fund Balance – Regulatory Basis	E-2 33
Statement of Revenues – Operating Fund – Regulatory Basis	E-3 34
Statement of Expenditures – Operating Fund – Regulatory Basis	E-4 35

(continued)

TABLE OF CONTENTS (continued):

	EXHIBITS	PAGE
Public Trust Fund:		
Comparative Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	F	36
General Fixed Assets Account Group:		
Statement of General Fixed Assets Group of Accounts – Regulatory Basis	G	37
Notes to Financial Statements		39
Supplemental Exhibits:		
Current Fund:		
Schedule of Cash - Treasurer	A-4	54
Schedule of Change Funds	A-5	58
Schedule of Petty Cash Funds	A-6	58
Schedule of Investments	A-7	58
Statement of Due from State of New Jersey – Senior Citizens' & Veterans' Deductions	A-8	59
Schedule of Taxes Receivable & Analysis of Property Tax Levy	A-9	60
Schedule of Tax Title Liens	A-10	61
Schedule of Property Acquired for Taxes (at Assessed Valuations)	A-11	61
Schedule of Special Assessments Receivable	A-12	62
Schedule of Revenue Accounts Receivable	A-13	63
Schedule of Due from Bank	A-14	65
Schedule of Due from Tax Lien Financing Corporation	A-15	65
Schedule of Due from Local School District	A-16	65
Schedule of Deferred Charges	A-17	65
Schedule of Deferred Charges – N.J.S.40A:4-55 Special Emergency – Tax Map & Revaluation Program	A-18	66
Schedule of 2012 Appropriation Reserves	A-19	67
Schedule of Accounts Payable	A-20	70
Schedule of Due to State of New Jersey – Marriage License Fees	A-21	71
Schedule of Due to State of New Jersey – State Training Fees	A-22	71
Schedule of Due to State of New Jersey – Burial Permits	A-23	72
Schedule of Due to Camden County Clerk – Fees	A-24	72
Schedule of Due to Camden County Municipal Utilities Authority	A-25	72
Schedule of Prepaid Taxes	A-26	73
Schedule of Tax Overpayments	A-27	73
Schedule of Tax Deposits Payable	A-28	73
Schedule of Local District School Taxes Payable	A-29	74
Schedule of County Taxes Payable	A-30	74
Schedule of Reserve for Encumbrances – Revaluation Program	A-31	74
Schedule of Special Emergency Notes Payable	A-32	75
Federal & State Grant Fund:		
Schedule of Federal, State & Other Grants Receivable	A-33	76
Schedule of Due to Current Fund	A-34	79
Schedule of Reserves for Grants – Unappropriated	A-35	80
Schedule of Reserves for Grants – Appropriated	A-36	81

(continued)

TABLE OF CONTENTS (continued):

	EXHIBITS	PAGE
Trust Fund:		
Schedule of Trust Cash & Reconciliation	B-1	86
Animal Control:		
Schedule of Due to Current Fund	B-2	87
Schedule of Due to State of NJ Department of Health	B-3	87
Schedule of Reserve for Fund Expenditures	B-4	87
Trust Funds – Other:		
Schedule of Investments	B-5	88
Schedule of US Department of Housing & Urban Development:		
Community Development Block Grant Receivable	B-6	88
Schedule of Reserve for Tax Sale Premiums	B-7	88
Schedule of US Department of Housing & Urban Development:		
HOME Investment Partnership Program Receivable	B-8	89
Housing Opportunities for Persons with AIDS Receivable	B-9	89
Homelessness Prevention & Rapid Re-Housing Program	B-10	89
Schedule of Due to/from Bank	B-11	90
Schedule of Due from/(to) Current Fund	B-12	91
Schedule of Due from Federal & State Grant Fund	B-13	92
Schedule of Reserve for Payroll Deductions Payable	B-14	92
Schedule of Reserve for Unemployment Compensation Ins.	B-15	93
Schedule of Reserve for Workmen’s Compensation	B-16	93
Schedule of Reserve for Health Benefits	B-17	93
Schedule of Reserve for Self-Insurance	B-18	94
Schedule of Reserve for Law Enforcement Trust Fund –		
Seized Funds	B-19	94
Schedule of Reserve for Local Law Enforcement Trust Fund –		
Forfeited Fund	B-20	95
Schedule of Reserve for Federal Law Enforcement Trust Fund	B-21	95
Schedule of Reserve US Department of Housing & Urban Development:		
Community Development Block Grant	B-22	96
Emergency Shelter Grant	B-23	96
HOME Investment Partnership Program	B-24	96
Housing Opportunities for Persons with AIDS	B-25	97
Homelessness Prevention & Rapid Re-Housing Program	B-26	97
Schedule of Miscellaneous Reserves	B-27	98
General Capital Fund:		
Schedule of General Capital Cash	C-2	100
Analysis of General Capital Cash	C-3	101
Schedule of Loan Receivable – Rutgers University	C-4	102
Schedule of Due from Trust – Other Funds	C-5	102
Schedule of Deferred Charges to Future Taxation –		
Funded	C-6	102
Schedule of Deferred Charges to Future Taxation –		
Unfunded	C-7	103
Schedule of Due from Current Fund	C-8	104
Schedule of Improvement Authorizations	C-9	105
Schedule of Contracts Payable	C-10	106
Schedule of NJ Department of Environmental Protection		
Loans Payable	C-11	106
Schedule of Urban & Rural Centers Unsafe Building		
Demolition Program Loans Payable	C-12	107
Schedule of Bond Anticipation Notes Payable	C-13	108

(continued)

TABLE OF CONTENTS (continued):

	EXHIBITS	PAGE
General Capital Fund (continued):		
Schedule of Reserve for Payment of NJ Department of Environmental Protection Loans	C-14	109
Schedule of Bonds & Notes Authorized But Not Issued	C-15	110
Water Utility Fund:		
Schedule of Cash – Treasurer	D-4	112
Analysis of Capital Cash	D-5	113
Schedule of Consumer Accounts Receivable – Operating Fund	D-6	114
Schedule of Water Utility Liens Receivable – Operating Fund	D-7	114
Schedule of Due to/from Capital Fund – Operating Fund	D-8	115
Schedule of Deferred Charges – Capital Fund - Unfunded Improvement Authorizations	D-9	115
Schedule of Fixed Capital – Capital Fund	D-10	115
Schedule of Fixed Capital Authorized & Uncompleted	D-11	116
Schedule of NJ Environmental Infrastructure Trust Receivable	D-12	117
Schedule of 2012 Appropriation Reserves	D-13	117
Schedule of Accrued Interest on Loan & Analysis of Balance	D-14	118
Schedule of Prepaid Water Rents – Operating Fund	D-15	119
Schedule of Improvement Authorizations – Capital Fund	D-16	120
Schedule of Contracts Payable – Capital Fund	D-17	121
Schedule of Reserve for Amortization – Capital Fund	D-18	121
Schedule of Deferred Reserve for Amortization – Capital Fund	D-19	122
Schedule of NJ Department of Environmental Trust Protection Loans Payable – Capital Fund	D-20	123
Schedule of NJ Department of Environmental Infrastructure Trust Loans Payable – Capital Fund	D-21	124
Schedule of Capital Improvement Fund – Capital Fund	D-22	125
Schedule of Bonds & Notes Authorized but not Issued	D-23	126
Sewer Utility Operating Fund:		
Schedule of Cash – Treasurer	E-5	128
Schedule of Cash – Sewer Collector	E-6	129
Schedule of Consumer Accounts Receivable	E-7	130
Schedule of Sewer Utility Liens Receivable	E-8	130
Schedule of Due from Water Utility Operating	E-9	131
Schedule of Due from/(to) Sewer Utility Operating - Capital	E-10	131
Schedule of Fixed Capital	E-11	131
Schedule of Fixed Capital Authorized & Uncompleted	E-12	132
Schedule of Deferred Charges – Unfunded Improvement Authorizations	E-13	133
Schedule of From State of New Jersey – Environmental Infrastructure Trust Fund Receivable	E-14	133
Schedule of 2012 Appropriation Reserves	E-15	134
Schedule of Accrued Interest on Loans	E-16	134
Schedule of Prepaid Sewer Rents	E-17	135
Schedule of Contracts Payable	E-18	136
Schedule of Improvement Authorizations	E-19	137
Schedule of Reserve for Amortization	E-20	138
Schedule of Deferred Reserve for Amortization	E-21	139
Schedule of NJ Environmental Infrastructure Trust Loan Payable	E-22	140
Schedule of Bonds & Notes Authorized But Not Issued	E-23	141

(continued)

TABLE OF CONTENTS (continued):

	EXHIBITS	PAGE
Public Trust Fund:		
Schedule of Due to Current Fund	F-1	143
Single Audit Section:		
Report on Compliance for Each Major Federal and State Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards and State Financial Assistance Required by OMB Circular A-133 and NJ OMB 04-04		145
Schedule of Expenditures of Federal Awards		148
Schedule of State Financial Assistance		150
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance		153
Schedule of Findings & Questioned Costs		154
Supplementary Data:		
Summary of Statutory Debt		168
Comparative Statement of Operations & Change in Fund Balance - Current Fund		169
Comparative Statement of Operations & Change in Surplus - Water Utility Operating Fund		170
Comparative Statement of Operations & Change in Surplus - Sewer Utility Operating Fund		171
Comparison of Tax Levies & Collection Currently		172
Property Acquired by Tax Title Lien Liquidation		173
Officials in Office		174
Comments and Recommendations:		
General Comments		176
Contracts & Agreements Requiring Solicitation of Quotations		176
Collection of Interest on Delinquent Taxes		177
Delinquent Taxes & Tax Title Liens		177
Deductions from Taxes		177
Examination of Bills		177
Municipal Court		177
Deposit of Funds Paid to Local Unit		178
Payroll		178
Follow-up on Prior Year's Findings		182
Acknowledgment		182
		(concluded)

**CITY OF CAMDEN
COUNTY OF CAMDEN**

**INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**



INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Council
City of Camden
County of Camden
Camden, New Jersey 08101

Report on the Financial Statements

We have audited the accompanying comparative statements of assets, liabilities, reserves and fund balance—regulatory basis of the various funds of City of Camden, County of Camden, State of New Jersey as of June 30, 2013 and the related comparative statements of operations and changes in fund balance—regulatory basis for the years then ended, and the related comparative statement of revenues—regulatory basis, statement of expenditures—regulatory basis and comparative statement of general fixed assets group of accounts and the related notes to the financial statements for the year ended June 30, 2013. The financial statements as of June 30, 2012, were audited by other auditors whose report dated March 11, 2013 expressed an adverse opinion on generally accepted accounting principles and a unqualified opinion on the regulatory basis of accounting.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the effects of the matters, as discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Camden, County of Camden, State of New Jersey, as of June 30, 2013, or the results of its operations and changes in fund balance for the fiscal years then ended.

Opinion on Regulatory Basis of Accounting

Furthermore, in our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance--regulatory basis of the various funds of City of Camden, County of Camden, State of New Jersey, as of June 30, 2013 and the results of its operations and changes in fund balance of such funds--regulatory basis for the years then ended, and the revenues--regulatory basis, expenditures--regulatory basis of the various funds and general fixed assets, for the year ended June 30, 2013 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph as a whole. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and is not a required part of the above basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, and is also not a required part of the above financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial


statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2014, on our consideration of City of Camden's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Camden's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.



Kevin P. Frenia
Certified Public Accountant
Registered Municipal Accountant
CR #435

February 14, 2014
Medford, New Jersey

BASIC FINANCIAL STATEMENTS



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members
of the City Council
City of Camden
County of Camden
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the City of Camden as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 14, 2014.

Internal Control Over Financial Reporting

Management of the City of Camden is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Camden's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did identify certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses as Finding's 2013-01 and 2013-05.

A significant *deficiency in internal control* or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies as Finding's 2013-03, 2013-04, 2013-06, 2013-07, and 2013-08.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies as Finding's 2013-02, 2013-04, 2013-05, 2013-07 and 2013-08.

The City of Camden's response to the findings identified in our report is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the City of Camden's response and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.



Kevin P. Frenia
Certified Public Accountant
Registered Municipal Accountant
CR #435

February 14, 2014
Medford, New Jersey

**CITY OF CAMDEN
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

ASSETS	REFERENCE	2013	2012
Regular Fund:			
Cash	A-4	\$ 36,082,534	\$ 32,106,922
Cash - Change Fund	A-5	1,500	1,500
Cash - Petty Cash Fund	A-6	2,500	2,500
Investments	A-7	24,172	24,169
Due from State of New Jersey:			
Senior Citizens' & Veterans' Deduction	A-8	152,798	147,981
Total Regular Fund		<u>36,263,504</u>	<u>32,283,072</u>
Receivables & Other Assets With Full Reserves:			
Delinquent Property Taxes Receivable	A-9	563,096	726,618
Tax Title Liens Receivable	A-10	48,821,777	47,126,625
Property Acquired for Taxes (at Assessed Valuation)	A-11	3,547,260	2,839,860
Special Assessments Receivable	A-12	3,609,380	3,541,353
Revenue Accounts Receivable	A-13	227,678	242,783
Due from Bank	A-14	37,310	3,285
Due from Tax Lien Finance Corporation	A-15	8,144	8,144
Due from Local School District	A-16	418,433	418,433
Due from Federal & State Grant Fund	A	2,336,864	6,462,904
Due from Animal Control Fund	B	1,846	4,692
Due from Trust - Other Funds	B	746,629	-
Due from Public Trust Fund	F	4,457	53,541
Due General Capital Fund	C	180,000	-
Due from Sewer Utility Operating Fund	E	2,452,811	-
Due from Water Utility Operating Fund	D	400,000	-
Total Receivables & Other Assets With Full Reserves		<u>63,355,685</u>	<u>61,428,238</u>
Total Regular Fund, Receivables & Other Assets With Full Reserves		<u>99,619,189</u>	<u>93,711,310</u>
Deferred Charges:			
Overexpenditure of Appropriations	A-17	14,286	331,182
Emergency Authorizations (N.J.S.A.40A:4-47)	A-17	1,556,750	-
Special Emergency Appropriations (N.J.S.A.40A:4-55)	A-18	-	700,000
Total Deferred Charges		<u>1,571,036</u>	<u>1,031,182</u>
Total Regular Fund		<u>101,190,225</u>	<u>94,742,492</u>
State & Federal Grants:			
Cash	A-4	3,407,350	4,141,741
Federal & State Grants Receivable	A-33	40,766,229	49,054,266
Deferred Charge - Expenditure without Appropriation		732	-
Total State & Federal Grants		<u>44,174,311</u>	<u>53,196,007</u>
Total Assets		<u>\$ 145,364,536</u>	<u>\$ 147,938,499</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

LIABILITIES RESERVES & FUND BALANCE	REFERENCE	2013	2012
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3	\$ 6,182,103	\$ 10,921,138
Reserve for Encumbrances	A-3	5,212,406	4,482,386
Accounts Payable	A-20	785,806	97,935
Due to State of New Jersey:			
Marriage License Feed	A-21	3,175	12,775
Training Fees	A-22	10,240	8,281
Burial Permits	A-23	25	150
Due to Camden County Clerk	A-24	111,770	78,934
Due to Camden County Municipal Utilities Authority	A-25	718,498	723,155
Prepaid Taxes	A-26	128,193	87,611
Tax Overpayments	A-27	111,136	303,713
Tax Deposits Payable	A-28	50,718	46,474
Reserve for Encumbrances - Revaluation Program	A-31	-	4,454
Special Emergency Notes Payable	A-32	-	700,000
Shared Services Payable		4,600	4,600
Reserve for Tax Maps		210,000	210,000
Reserve for Revaluation		291,400	291,400
Due to Trust - Other Funds		-	1,812,852
Due to General Capital Fund		-	115,491
		<u>13,820,070</u>	<u>19,901,349</u>
Subtotal Regular Fund - Liabilities			
		63,355,685	61,428,238
Reserve for Receivables & Other Assets			
Fund Balance		<u>24,014,470</u>	<u>13,412,905</u>
Total Regular Fund		<u>101,190,225</u>	<u>94,742,492</u>
State & Federal Grants:			
Due to Current Fund	A-34	2,336,864	6,462,904
Reserve for Federal, State & Local Grants:			
Unappropriated	A-35	441,153	450,063
Appropriated	A-36	27,745,151	32,479,344
Reserve for Encumbrances	A-36	13,638,723	13,355,634
Due to Trust - Other funds	B	12,420	448,062
		<u>44,174,311</u>	<u>53,196,007</u>
Total State & Federal Grants			
		<u>\$ 145,364,536</u>	<u>\$ 147,938,499</u>
Total Liabilities, Reserves, Fund Balance & Grants			

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012**

	2013	2012
Revenue & Other Income Realized:		
Surplus Utilized	\$ 6,441,929	\$ 1,938,787
Miscellaneous Revenue Anticipated	124,843,333	153,880,137
Receipts From Delinquent Taxes & Tax Title Liens	1,985,440	2,103,924
Receipts from Current Taxes	39,195,256	39,054,715
Nonbudget Revenue	842,125	970,645
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	9,413,348	10,046,902
Statutory Excess in Animal Control Fund	-	4,692
Refund of Prior Years' Expenditures:		
Overpayment of Local School Tax Levy	-	206,473
Receipt of Cancelled Grant Receivable	79,368	-
Liquidation of Reserves for:		
Due from Animal Control Fund	4,692	-
Due from Public Trust Fund	49,085	-
Due from Trust - Other Funds	113,089	964,869
Due from Water Utility Operating Fund		
Due from Federal & State Grant Fund	4,128,924	-
Cancellation of:		
Accounts Payable	86,025	439,766
Due to State - Marriage License	50	-
Due to Camden County Municipal Utilities Authority	-	427,087
Reserve for Federal, State & Other Grants - Appropriated	-	8,458,046
Public Trust Fund Reserves:		
James Hughes Fund	-	20,606
Coffee Wagon Fund	-	8,457
Decedent's Poor Fund	-	24,479
	187,182,664	218,549,585
Total Income		
Expenditures:		
Budget Appropriations:		
Operations Within "CAPS":		
Salaries & Wages	60,049,606	62,694,946
Other Expenses	53,452,427	52,029,321
Deferred Charges & Statutory Expenditures	15,411,928	20,402,991
Operations Excluded from "CAPS":		
Other Expenses	13,408,524	26,196,901
Capital Improvements Excluded from "CAPS"		
Municipal Debt Service Excluded from "CAPS"	5,393,400	10,770,453
Deferred Charges Excluded from "CAPS"	700,000	989,683
Local District School Tax	7,449,009	7,237,049
County Taxes Payable	12,300,341	13,629,023
Due County for Added & Omitted Taxes	114,112	154,732
Refund of Prior Years' Revenues - Disbursements	-	117,450
Due Trust - Other Fund:		
Reimbursement of Prior Years' Insurance Premiums	544,024	730,762

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012**

	2013	2012
Expenditures (continued):		
Creation of Reserves for:		
Due from Bank	34,024	3,285
Due from Tax Lien Financing Corporation	-	510
Due from Local School District	-	418,433
Due from Federal & State Grant Fund	-	3,176,410
Due from Animal Control Fund	-	2,815
Due from Public Trust Fund	-	53,541
Due from Utility Operating Fund	2,852,811	-
Cancellation of:		
Due Federal & State Grant Fund:		
Federal, State & Other Grants Receivable	-	8,124,593
Total Expenditures	171,710,206	206,732,898
Regulatory Excess to Fund Balance	15,472,458	11,816,687
Adjustments to Income Before Surplus:		
Expenditures Included Above Which are by Statute Deferred		
Charges to Budget of Succeeding Year	1,571,036	331,182
Excess to Fund Balance	17,043,494	12,147,869
Fund Balance July 1	13,412,905	3,203,823
Total	30,456,399	15,351,692
Decreased by: Utilization as Anticipated Revenue	6,441,929	1,938,787
Fund Balance June 30	\$ 24,014,470	\$ 13,412,905

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

	ANTICIPATED BUDGET	SPECIAL N.J.S.40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Utilized	\$ 6,441,929	\$ -	\$ 6,441,929	\$ -
Miscellaneous Revenue:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	130,000	-	156,680	26,680
Other	650,000	-	664,536	14,536
Fees & Permits	864,000	-	799,800	(64,200)
Fines & Costs:				
Municipal Court	2,700,000	-	2,523,693	(176,307)
Interest & Costs on Taxes	430,041	-	830,020	399,979
Interest on Investments & Deposits	22,243	-	41,573	19,330
Cemeteries	7,414	-	5,814	(1,600)
Rents - City Properties	400,000	-	1,026,207	626,207
Total Local Revenues	5,203,698	-	6,048,323	844,625
State Aid Without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	58,775,186	-	58,775,186	-
Energy Receipts Tax (P.L.1997,Chapters 162&167)	27,811,777	-	27,811,777	-
Transitional Aid	15,500,000	-	15,500,000	-
Total State Aid Without Offsetting Appropriations	102,086,963	-	102,086,963	-
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.40A:4-36 & N.J.A.C.5:23-4.17) Uniform Construction Codes Fee	900,000	-	986,005	86,005
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public & Private Revenues Offset With Appropriations:				
2012 Clean communities Grant	95,319	-	95,319	-
2011 Municipal Court Alcohol Education	7,987	-	7,987	-
2012 Body Armor Program	24,843	-	24,843	-
2012 Bulletproof Vest Partnership	12,188	-	12,188	-
Green Acres Pyne Poynt Rehab	500,000	-	500,000	-
2012 Sustainable Jersey Small Grant	2,000	-	2,000	-
2011 Office of Emergency Management Grant	20,000	-	20,000	-
2011 Body Armor	23,165	-	23,165	-
2010 Emergency Management Performance Grant	10,000	-	10,000	-
2010 Recycling Tonnage Grant	-	30,063	30,063	-
2013 Municipal Drug Alliance	-	61,961	61,961	-
Edward Byrne JAG (2012-DJ-BX-0663)	271,369	-	271,369	-
Edward Byrne JAG (2011-DJ-BX-2921)	75,440	-	75,440	-
NJDOT Roadway Improvements	-	568,780	568,780	-
2009 Recycling Tonnage (Solid Waste Adm)	6,653	-	6,653	-
DYFS Multi-Youth Services- Beds (2013)	-	322,395	322,395	-
2013 Summer Food Program	-	1,597,976	1,597,976	-
US Federal Highway Administration	-	400,065	400,065	-
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	1,048,964	2,981,240	4,030,204	-

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

	ANTICIPATED BUDGET	SPECIAL N.J.S.40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	88,246	-	65,906	(22,340)
PILOT - Riverview Tower	146,038	-	146,400	362
PILOT - Northgate II	164,669	-	172,339	7,670
PILOT - Crestbury Apartments	106,800	-	149,955	43,155
PILOT - Campbell Soup	499,800	-	512,847	13,047
Cogen - Host Community Benefit	300,000	-	388,726	88,726
Camden Resource Recovery	1,500,000	-	1,960,577	460,577
Comcast	114,780	-	332,160	217,380
DRPA - PATCO Community	75,000	-	75,000	-
Camden Baseball, LLC - PILOT	71,859	-	-	(71,859)
Camden Water LLC - Concession Fee (Contractual 3% Yr)	652,000	-	724,303	72,303
Cooper Plaza Historic Homes	15,000	-	8,209	(6,791)
PILOT - NJ Transit	53,131	-	53,132	1
PILOT - Ferry Station LLC/TAMA	200,000	-	201,373	1,373
Victor Urban Renewal Group LLC	114,440	-	114,135	(305)
PILOT - VESTA - Everett Gardens	99,635	-	74,663	(24,972)
ERB Agreement - Camden County College - Parking Garage	70,000	-	70,000	-
ERB Agreement - Lourdes Medical Center	90,000	-	90,000	-
ERB Agreement - Canicare Health Corp	20,000	-	20,000	-
ERB Agreement - Settlement Music School	20,000	-	20,000	-
ERB Agreement - Cooper Health Systems	247,000	-	251,590	4,590
PILOT - Baldwin's Run Phase I	28,800	-	2,873	(25,927)
PILOT - Baldwin's Run Phase 7	39,900	-	39,918	18
PILOT - NJ Adventure Aquarium Host Benefit	347,922	-	335,718	(12,204)
PILOT - SNJ Camden Office Building	347,785	-	369,073	21,288
PILOT - Cooper Grant Urban Renewal	72,000	-	280,556	208,556
PILOT - Faison Mews	30,000	-	24,000	(6,000)
PILOT - Antioch Manor	43,766	-	34,801	(8,965)
PILOT - Fairview Village Urban Renewal LLC	16,291	-	39,710	23,419
PILOT - Cooper Riverview Homes	19,121	-	13,771	(5,350)
PILOT - Ferry Manor	78,668	-	81,221	2,553
PILOT - Chelton Terrace	86,000	-	108,217	22,217
PILOT - Carpenter Hill	22,120	-	-	(22,120)
PILOT - Baldwin's Run Phase 8	18,043	-	28,318	10,275
PILOT - Center for Family Services	14,100	-	35,311	21,211
PILOT - Fairview Village II	59,523	-	22,700	(36,823)
PILOT - Waterfront Technology	105,000	-	107,490	2,490
PILOT - Boys & Girls Club of Camden County	20,000	-	25,000	5,000
PILOT - Rutgers University	220,000	-	220,000	-
PILOT - River Hayes Urban Renewal	80,027	-	62,464	(17,563)
PILOT - Cooper Urban Renewal Association	3,181	-	266,828	263,647
PILOT - Cathedral Kitchen	20,000	-	20,000	-
ERB Agreement - Puerto Rican Unity for Progress	20,000	-	21,910	1,910
PILOT - Antioch Phase II	44,000	-	68,042	24,042
PILOT - Roosevelt/Carl Miller	79,200	-	52,602	(26,598)
South Jersey Port Corporation	4,000,000	-	4,000,000	-
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	10,463,845	-	11,691,838	1,227,993
Total Miscellaneous Revenues Anticipated	119,703,470	2,981,240	124,843,333	2,158,623
Receipts from Delinquent Taxes	775,188	-	1,985,440	1,210,252
Amount to be Raised by Taxes for Support of Municipal Budget Reserve for Uncollected Taxes	24,247,215	-	26,635,989	2,388,774
Budget Totals	151,167,802	2,981,240	159,906,691	5,757,649
Nonbudget Revenues	-	-	842,125	842,125
Total	\$ 151,167,802	\$ 2,981,240	\$ 160,748,816	\$ 6,599,774

The accompanying notes to the financial statement are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

ANALYSIS OF REALIZED REVENUES

Allocation of Current Tax Collections:	
Revenue From Collections	\$ 39,195,256
Less: School & County Taxes	<u>19,863,462</u>
Total Allocation of Current Tax Collections	19,331,794
Add: Budget Appropriation Reserve for Uncollected Taxes	<u>7,304,195</u>
Total Amount for Support of Municipal Budget Appropriation	<u>\$ 26,635,989</u>
Receipts from Delinquent Taxes:	
Delinquent Tax Collections	\$ 502,393
Tax Title Lien Collections	<u>1,483,047</u>
Total Receipts from Delinquent Taxes	<u>\$ 1,985,440</u>
Licenses - Other:	
Amusement Business	\$ 8,657
Auctions	1,155
Auto Cab	578
Automobile Repair	35,683
Bingo & Raffle	200
Coin Controlled Music Device	13,586
Circus & Carnival	9,267
Dumpster (Temporary)	1,242
Flea Market	1,523
Florist	1,311
Gasoline Storage	412
Hotel & Motel	1,479
Jewelry & Gems (Gold)	1,296
Junk Dealer	23,237
Marriage	1,191
Mercantile	81,944
Mobile Home Park	26,320
Parking Lots/Storage Vehicle	11,998
Peddy Cab License	200
Peddlers & Vendors	64,247
Photo Copy	1,052
Property Maintenance Code	113,090
Public Gas Filling Station	2,793
Rental Approval Application	77,316
Restaurant	65,234
Sale of Spray Paint	745
Second-Hand Store Keeper	3,817
Self-Service Laundrys	23,708
Taxi Cab Driver	12,416
Taxi Cab Owner	55,557
Towing Companies	6,762
Used Tire	8,920
Vending Machine	7,552
Zoning Code	<u>48</u>
Total Licenses - Other	<u>\$ 664,536</u>

CITY OF CAMDEN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

ANALYSIS OF REALIZED REVENUES (continued):

Fees & Permits:		
Administrative Fees - Sale of HUD Property	2,100	
Architectural Review	115	
Baseball Field*	7,550	
Board Up	15,756	
Board Up (Tax Office)	243	
Burial Permits	22,222	
Certified Copy	350,793	
Change to Vital Record	4,978	
Demolition Fees (Tax Office)	1,489	
Film Permit	1,825	
Historic Review	1,935	
Lien Redemption	1,800	
Lien Holder Redemption	1,150	
Maintenance Codification	203	
New/Second-Hand Motor Vehicle Permits	13,978	
Occupancy Permit	25	
Plans & Specification	7,670	
Police Service	18,788	
Posting & Distribution Bills Permits	872	
Property Listing	1,079	
Release of Vehicles	22,450	
Rent Control Application	198,431	
Rooming/Boarding Board	800	
Sale of Maps	403	
Sidewalk Permits	89,207	
Special Event	200	
Statutory Fees	20	
Tax Search	16,259	
Tree Cutting	100	
Vacant Building/Vacant Lot Registration		
Vending Machine	319	
Weights & Measures	2,762	
	<hr/>	785,522
Special Assessments Receivable		<hr/> 14,278
Total Fees & Permits		<hr/> <u>\$ 799,800</u>

**CITY OF CAMDEN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

ANALYSIS OF NONBUDGET REVENUES (continued):

Treasurer:	
Abandoned Car & Bicycle Sales	16,412
Attorney Fees	30
Cancelled Checks	540
Miscellaneous	86,582
Online Auction Proceeds	36,685
PILOT - Centerville Housing Association Phase 12 LLC	65,882
PILOT - Lutheran Social Ministries	99,045
PILOT - Market Fair Urban	9,911
PILOT - Roosevelt Manor Phase 9 & 10	122,420
PILOT - Roosevelt Manor Phase VII	92,809
Prior Year Refunds	556
Current Year Refunds	119,584
Restitution	6,744
Sale of Scrap	4,762
Senior Citizen & Veteran Administrative Fee	7,163
State Inspection Fines	1,917
Unclaimed Bail	8,845
Weights & Measures Violations	3,035
Witness Fee	<u>7</u>
 Total Receipts	 \$ 682,929
 Due from Trust - Other Funds:	
Reserve for Outside Employment - Prior Year Reimbursement of Police Overtime	<u>159,196</u>
 Nonbudget Revenue	 <u>\$ 842,125</u>

CITY OF CAMDEN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

OPERATIONS	APPROPRIATIONS				EXPENDED			UNEXPENDED BALANCE CANCELLED	OVER- EXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED				
General Government:									
General Administration:									
Office of the Mayor	\$ 530,772	\$ 480,772	\$ 464,710	\$ 3,600	\$ 16,062	\$ -	\$ -	\$ -	
Salaries and Wages	20,693	20,693	12,470	-	4,625	-	-	-	
Other Expenses	96,500	96,500	92,400	-	4,100	-	-	-	
Municipal Public Defender:	65,000	65,000	60,000	1,000	4,000	-	-	-	
Salaries and Wages	9,603	9,603	9,145	-	458	-	-	-	
Other Expenses	63,855	63,855	29,691	305	33,859	-	-	-	
Planning Board:	6,615	6,615	6,412	-	203	-	-	-	
Salaries and Wages	33,616	33,616	31,107	2,159	350	-	-	-	
Zoning Board of Adjustment:	7,032	7,032	5,267	-	1,765	-	-	-	
Other Expenses	1,335,595	1,235,595	1,185,291	-	50,304	-	-	-	
Rooming & Boarding Board:	72,050	72,050	25,161	40,274	6,615	-	-	-	
Salaries and Wages	1,265,000	1,065,000	972,107	-	92,893	-	-	-	
Other Expenses	546,982	546,982	306,858	65,834	176,290	-	-	-	
Office of City Council:	363,887	313,887	292,654	-	21,233	-	-	-	
Salaries and Wages	10,654	10,654	7,690	450	2,534	-	-	-	
Other Expenses	205,000	205,000	205,000	-	-	-	-	-	
Annual Audit - Other Expenses	331,449	321,449	294,893	-	26,556	-	-	-	
Salaries and Wages	46,806	46,806	38,148	2,583	6,075	-	-	-	
Other Expenses	46,200	46,200	16,590	-	29,610	-	-	-	
Elections:	20,441	10,441	5,271	-	5,170	-	-	-	
Other Expenses	998	998	207	-	791	-	-	-	
Alcohol Beverage Control:	162,450	162,450	158,564	-	3,886	-	-	-	
Salaries and Wages	8,360	8,360	5,817	1,924	619	-	-	-	
Other Expenses	210,195	200,195	166,229	-	33,966	-	-	-	
Department of Administration:	351,123	301,123	157,840	139,658	3,625	-	-	-	
Business Administrator's Office:	768,529	768,529	740,017	-	28,512	-	-	-	
Salaries and Wages	269,500	219,500	164,935	-	54,565	-	-	-	
Other Expenses	331,679	331,679	271,853	50,301	9,525	-	-	-	
Surety Bonds & Other Premiums:									
Other Expenses									
Bureau of Purchasing:									
Salaries and Wages									
Other Expenses									

CITY OF CAMDEN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

OPERATIONS	APPROPRIATIONS				EXPENDED			UNEXPENDED BALANCE CANCELLED	OVER- EXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED				
Division of Personnel:									
Salaries and Wages	223,506	223,506	211,963	-	11,543	-	-	-	-
Other Expenses	1,596	1,596	1,544	-	52	-	-	-	-
Utilities:									
Other Expenses	4,000,000	4,000,000	2,124,947	1,337,630	537,423	-	-	-	-
Fleet Management:									
Salaries and Wages	603,847	563,847	526,337	-	37,510	-	-	-	-
Other Expenses	867,594	937,594	638,742	270,731	28,121	-	-	-	-
Management Information Systems (IT):									
Salaries and Wages	251,000	256,000	250,134	-	5,866	-	-	-	-
Other Expenses	411,120	411,120	338,249	51,608	21,263	-	-	-	-
Department of Finance:									
Director's Office:									
Salaries and Wages	269,500	269,500	238,796	-	10,704	-	-	-	-
Other Expenses	64,637	64,637	44,183	20,060	394	-	-	-	-
Bureau of Accounts & Contracts:									
Salaries and Wages	292,301	242,301	202,014	-	40,287	-	-	-	-
Other Expenses	8,398	8,398	2,022	4,134	2,242	-	-	-	-
Treasurer's Office:									
Salaries and Wages	242,715	222,715	190,070	-	32,645	-	-	-	-
Other Expenses	2,500	2,500	1,851	-	649	-	-	-	-
Bureau of Revenue Collections:									
Salaries and Wages	728,045	700,045	661,023	-	39,022	-	-	-	-
Other Expenses	300,000	300,000	231,719	52,899	35,382	-	-	-	-
Assessor's Office:									
Salaries and Wages	273,046	223,046	152,036	-	71,010	-	-	-	-
Other Expenses	271,071	271,071	104,151	164,675	2,245	-	-	-	-
Payroll Division (from Administration by Ordinance):									
Salaries and Wages	242,000	200,000	162,028	-	37,972	-	-	-	-
Other Expenses	800	800	195	-	605	-	-	-	-
Department of Police:									
Salaries and Wages	32,701,000	25,484,322	25,052,822	25,001	406,499	-	-	-	-
Other Expenses	1,451,365	1,249,473	1,091,171	126,218	32,084	-	-	-	-
Traffic Control:									
Salaries and Wages	670,113	675,113	673,623	-	1,490	-	-	-	-
Other Expenses	31,763	31,763	23,739	5,000	3,024	-	-	-	-
Department of Fire:									
Salaries and Wages	18,260,000	17,560,000	17,247,448	-	312,552	-	-	-	-
Other Expenses	303,200	303,200	183,023	112,220	7,957	-	-	-	-
Bureau of Fire Prevention:									
Salaries and Wages	77,535	77,535	51,114	-	26,421	-	-	-	-
Other Expenses	8,700	8,700	4,393	3,428	879	-	-	-	-
Department of Code Enforcement:									
Director's Office:									
Salaries and Wages	260,697	260,697	245,620	-	15,077	-	-	-	-
Other Expenses	800	800	476	-	324	-	-	-	-
Animal Control (transferred from Police Department):									
Salaries and Wages	100	100	62	-	38	-	-	-	-
Other Expenses	370,000	389,000	383,674	5,325	1	-	-	-	-

CITY OF CAMDEN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

OPERATIONS	APPROPRIATIONS			EXPENDED			RESERVED	UNEXPENDED BALANCE CANCELLED	OVER- EXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED					
Division of Housing Inspections:									
Salaries and Wages	551,596	521,596	490,096	-	-	31,500	-	-	-
Other Expenses	29,000	29,000	15,243	5,401	-	8,356	-	-	-
Division of License & Inspections:									
Salaries and Wages	251,666	251,666	237,818	-	-	13,848	-	-	-
Other Expenses	12,350	12,350	5,012	3,483	-	3,855	-	-	-
Division of Weights & Measures:									
Salaries and Wages	56,206	56,206	53,557	-	-	2,649	-	-	-
Other Expenses	2,100	2,100	466	900	-	734	-	-	-
Department of Development & Planning:									
Director's Office:									
Salaries and Wages	320,467	220,467	168,867	-	-	51,600	-	-	-
Other Expenses	32,500	32,500	12,572	-	-	19,928	-	-	-
Division of Planning:									
Salaries and Wages	299,200	299,200	276,088	-	-	23,112	-	-	-
Other Expenses	5,422	5,422	3,264	160	-	1,998	-	-	-
Office of City Properties:									
Salaries and Wages	178,200	128,200	75,349	-	-	52,851	-	-	-
Other Expenses	144,792	144,792	124,092	10,258	-	10,442	-	-	-
Housing Services:									
Salaries and Wages	332,000	302,000	268,998	-	-	33,002	-	-	-
Other Expenses	10,000	10,000	-	-	-	10,000	-	-	-
Department of Planning & Development:									
Division of Capital Improvement & Project Management:									
Salaries and Wages	533,500	503,500	481,257	-	-	22,243	-	-	-
Other Expenses	6,251	6,251	2,047	1,046	-	3,158	-	-	-
Department of Public Works:									
Director's Office:									
Salaries and Wages	520,630	470,630	448,468	-	-	22,162	-	-	-
Other Expenses	209,610	209,610	460	155,100	-	54,050	-	-	-
Garbage & Trash Removal:									
Other Expenses	7,164,800	7,164,800	4,374,489	874,267	-	1,916,044	-	-	-
Division of Neighborhood Districts:									
Salaries and Wages	2,574,626	2,574,626	2,572,326	-	-	2,300	-	-	-
Other Expenses	799,870	799,870	228,201	442,739	-	128,930	-	-	-
Division of Traffic Engineering:									
Salaries and Wages	276,474	276,474	265,028	-	-	11,446	-	-	-
Other Expenses	44,924	44,924	24,882	16,698	-	3,344	-	-	-
Office of Parks & Open Space:									
Salaries and Wages	757,734	777,734	775,653	-	-	2,081	-	-	-
Other Expenses	429,440	429,440	114,918	186,825	-	127,697	-	-	-
Facility & Maintenance:									
Salaries and Wages	603,227	523,227	401,695	-	-	121,532	-	-	-
Other Expenses	705,478	705,478	183,195	189,253	-	333,030	-	-	-
Electrical Bureau:									
Salaries and Wages	199,021	199,021	196,095	-	-	2,926	-	-	-
Other Expenses	33,250	33,250	2,296	29,991	-	963	-	-	-

**CITY OF CAMDEN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

OPERATIONS	APPROPRIATIONS			EXPENDED			UNEXPENDED BALANCE CANCELLED	OVER- EXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED			
Street Lighting:								
Other Expenses	1,956,000	1,956,000	1,539,297	416,703	-	-	-	-
Department of Health & Human Services:								
Director's Office:								
Salaries and Wages	378,950	318,950	246,721	-	72,229	-	-	-
Other Expenses	449,864	449,864	47,936	319,142	82,786	-	-	-
Office on Aging:								
Salaries and Wages	299,500	299,500	296,609	-	2,891	-	-	-
Other Expenses	51,600	51,600	3,625	26,860	21,115	-	-	-
Neighborhood Services:								
Salaries and Wages	222,400	222,400	221,462	-	938	-	-	-
Other Expenses	3,300	3,300	-	1,880	1,420	-	-	-
Division of Recreation:								
Salaries and Wages	202,877	202,877	194,399	-	8,478	-	-	-
Other Expenses	137,800	137,800	37,897	48,964	50,939	-	-	-
Division of Youth & Family Services:								
Salaries and Wages	92,015	92,015	19,718	-	72,297	-	-	-
Other Expenses	3,000	3,000	-	3,000	-	-	-	-
Uniform Construction Code:								
Division of Construction Code:								
Salaries and Wages	761,551	721,551	687,176	-	34,375	-	-	-
Other Expenses	21,000	21,000	6,260	14,739	-	-	-	-
Unclassified:								
Business Personal Property Tax Replacement:								
Other Expenses	180,904	180,904	-	-	180,904	-	-	-
Accumulated Compensated Absence Liability:								
Other Expenses	1,450,000	2,350,000	2,350,000	-	-	-	-	-
Interest on Tax Refunds:								
Other Expenses	5,775	5,775	-	-	5,775	-	-	-
Insurance:								
Group Insurance for Employees	22,166,200	23,166,200	23,166,200	-	-	-	-	-
General Liability Insurance	1,470,000	1,470,000	1,470,000	-	-	-	-	-
Workers' Compensation Insurance	3,525,000	3,525,000	3,525,000	-	-	-	-	-
Total Operations Within "CAPS"	120,823,603	113,502,033	102,400,228	5,212,406	5,889,399	-	-	-
Detail:								
Salaries and Wages	69,116,284	60,049,506	58,080,348	25,001	1,944,257	-	-	-
Other Expenses	51,707,319	53,452,427	44,319,880	5,187,405	3,945,142	-	-	-
Deferred Charges & Statutory Expenditures - Municipal - Within "CAPS":								
Deferred Charges:								
Prior Year Bills:								
Prior Year Bill - I-3 Communications	18,997	18,997	18,997	-	-	-	-	-
Prior Year Bill - State Toxicology	280	280	-	-	280	-	-	-
Prior Year Bill - State Toxicology	875	875	175	-	700	-	-	-
Prior Year Bill - Annuma Esq	7,954	7,954	7,954	-	-	-	-	-
Prior Year Bill - Caryll M. Amama, Esquire	8,025	8,025	8,025	-	-	-	-	-

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

OPERATIONS	APPROPRIATIONS			EXPENDED		UNEXPENDED BALANCE CANCELLED	OVER- EXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED		
Deferred Charges & Statutory Expenditures - Municipal - Within "CAPS":							
Overexpenditure of Appropriation Unemployment	75,000	75,000	75,000	-	-	-	-
Overexpenditure of Appropriation Accumulated Absent	256,182	256,182	256,182	-	-	-	-
Statutory Expenditures:							
Contribution to:							
Social Security System (O.A.S.I.)	2,150,000	2,150,000	2,140,711	-	9,289	-	-
Consolidated Police & Firemen's Pension fund	1,386	1,386	-	-	1,386	-	-
Police & Firemen's Retirement System of N.J.	10,146,819	10,146,819	10,146,819	-	-	-	-
Unemployment	600,000	600,000	600,000	-	-	-	-
State Disability Insurance	48,000	48,000	26,878	-	21,122	-	-
Pension Increases - COLA for Retirees	137,098	137,098	137,098	-	-	-	-
Public Employees' Retirement System of N.J.	1,948,812	1,948,812	1,944,677	-	4,135	-	-
Defined Contribution Retirement Program	12,500	12,500	11,843	-	657	-	-
Total Deferred Charges & Statutory Expenditures - Within "CAPS"	15,411,928	15,411,928	15,374,359	-	37,569	-	-
Total General Appropriations for Municipal Purposes Within "CAPS"	136,235,531	128,913,961	117,774,587	5,212,406	5,926,968	-	-
Shared Services-Camden County Metro Police Matching Funds for Grants	500,000	8,878,320	8,878,320	-	-	-	-
		500,000	244,865	-	255,135	-	-
Total Other Operations - Excluded from "CAPS"	500,000	9,378,320	9,123,185	-	255,135	-	-
Public & Private Programs Offset by Revenues:							
2012 Clean communities Grant	95,319	95,319	95,319	-	-	-	-
2011 Municipal Court Alcohol Education	7,987	7,987	7,987	-	-	-	-
2012 Body Armor Program	24,843	24,843	24,843	-	-	-	-
2012 Bulletproof Vest Partnership	12,188	12,188	12,188	-	-	-	-
Green Acres Pynes Poynt Rehab	500,000	500,000	500,000	-	-	-	-
2012 Sustainable Jersey Small Grant	2,000	2,000	2,000	-	-	-	-
2011 Office of Emergency Management Grant	20,000	20,000	20,000	-	-	-	-
2011 Body Armor	23,165	23,165	23,165	-	-	-	-
2010 Emergency Management Performance Grant	10,000	10,000	10,000	-	-	-	-
2010 Recycling Tonnage Grant	-	30,063	30,063	-	-	-	-
2013 Municipal Drug Alliance	-	61,961	61,961	-	-	-	-
Edward Byrne JAG (2012-DJ-BX-0665)	271,369	271,369	271,369	-	-	-	-
Edward Byrne JAG (2011-DJ-BX-2921)	75,440	75,440	75,440	-	-	-	-
NIDOT Roadway Improvements	-	568,780	568,780	-	-	-	-
2009 Recycling Tonnage (Solid Waste Adm)	6,653	6,653	6,653	-	-	-	-
DYFS Multi-Youth Services- Beds (2013)	-	322,395	322,395	-	-	-	-
2013 Summer Food Program	-	1,597,976	1,597,976	-	-	-	-
US Federal Highway Administration	-	400,065	400,065	-	-	-	-
Total Public & Private Programs Offset by Revenues	1,048,964	4,030,204	4,030,204	-	-	-	-
Total Operations - Excluded from "CAPS"	1,548,964	13,408,524	13,153,389	-	255,135	-	-
Detail:							
Salaries and Wages	-	-	-	-	-	-	-
Other Expenses	1,548,964	13,408,524	13,153,389	-	255,135	-	-

CITY OF CAMDEN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

OPERATIONS	APPROPRIATIONS			EXPENDED		UNEXPENDED BALANCE CANCELLED	OVER- EXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED		
Municipal Debt Service - Excluded from "CAPS":							
Payments of Bond Anticipation Notes & Capital Notes	4,605,025	4,605,025	4,605,025	-	-	-	-
Interest on Notes	268,951	268,951	283,237	-	-	-	14,286
Green Trust Loan Program:							
Loan Payment for Principal & Interest	74,038	74,038	74,038	-	-	-	-
Uaife Structure Loan Program	431,100	431,100	431,100	-	-	-	-
Total Municipal Debt Service - Excluded from "CAPS"	5,379,114	5,379,114	5,393,400	-	-	-	14,286
Deferred Charges - Municipal - Excluded from "CAPS":							
Deferred Charges:							
Special Emergency Authorizations - 3 Years (N.J.S.A.40A:4-55)	700,000	700,000	700,000	-	-	-	-
Total Deferred Charges - Municipal - Excluded from "CAPS"	700,000	700,000	700,000	-	-	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	7,628,078	19,487,638	19,246,789	-	255,135	-	14,286
Subtotal General Appropriations	143,863,609	148,401,599	137,021,376	5,212,406	6,182,103	-	14,286
Reserve for Uncollected Taxes	7,304,195	7,304,195	7,304,195	-	-	-	-
Total General Appropriations	\$ 151,167,804	\$ 155,705,794	\$ 144,325,571	\$ 5,212,406	\$ 6,182,103	\$ -	\$ 14,286

Appropriation by N.J.S.A.40A:4-87 Emergency Appropriation	\$ 2,981,240
Budget	1,556,750
Total	\$ 151,167,804

ANALYSIS OF EXPENDITURES

Due Federal & State Grant Fund:		
Matching Funds for Grants	244,865	
Reserve for Federal & State Grants - Appropriated Reimbursements	4,030,204	
Due Trust - Other Fund:	(146,000)	
Reserve for Unemployment Compensation Insurance - Reserve for Workmen's Compensation	600,000	
Reserve for Health Benefits	3,525,000	
Reserve for Self-Insurance	23,166,200	
Reserve for Compensated Absences	1,470,000	
Deferred Charges:	2,350,000	
Overexpenditure of Appropriation	331,182	
Special Emergency (N.J.S.A.40A:4-55.13)	700,000	
Reserve for Uncollected Taxes	7,304,195	
Receipts:		
Refunds	(289,863)	
Disbursements	101,039,788	
Total	\$ 144,325,571	

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

ASSETS	REFERENCE	2013	2012
Animal Control Fund:			
Cash	B-1	\$ 9,625	\$ 10,670
Total Animal Control Trust Fund		<u>9,625</u>	<u>10,670</u>
Other Funds:			
Cash - Treasurer	B-1	15,052,738	10,683,093
Investments	B-5	589,586	528,964
United States Department of Housing & Urban Development:			
Community Development Block Grant Receivable	B-6	2,358,344	1,981,108
Emergency Shelter Grant Receivable ¹	B-7	332,998	125,501
HOME Investment Partnership Receivable	B-8	1,833,331	2,223,021
Housing Opportunities for Persons with AIDS Receivable	B-9	1,161,225	1,391,664
Homelessness Prevention & Rapid Re-Housing Program	B-10	-	62,354
Due from Bank	B-11	-	15
Due from Current Fund	A	-	1,812,852
Due from State & Federal Grant Fund	B-13	12,420	448,062
Total Other Trust Funds		<u>21,340,642</u>	<u>19,256,634</u>
Total - All Funds		<u>\$ 21,350,267</u>	<u>\$ 19,267,304</u>
LIABILITIES & RESERVES			
Animal Control Fund:			
Due to Current	B-2	\$ 1,846	\$ 4,692
Due to State of New Jersey	B-3	108	295
Reserve for Animal Control Expenditures	B-4	<u>7,671</u>	<u>5,683</u>
Total Animal Control Trust Fund		<u>9,625</u>	<u>10,670</u>
Other Trust Funds:			
Due to Bank	B-11	1,520	-
Due to Current Fund	B-12	746,629	-
Reserve for Payroll Deductions Payable	B-14	528,602	205,665
Reserve for Unemployment Compensation Insurance	B-15	354,833	7,516
Reserve for Workmen's Compensation	B-16	421,338	261,674
Reserve for Health Benefits	B-17	662,012	1,365,785
Reserve for Self-Insurance	B-18	1,699,976	903,050
Reserve for Law Enforcement Trust Fund - Seized Funds	B-19	347,899	347,621
Reserve for Local Law Enforcement Trust Fund - Forfeited Funds	B-20	109,905	486,070
Reserve for Federal Law Enforcement Trust Fund	B-21	40,544	64,137
Reserve for United States Department of Housing & Urban Development:			
Community Development Block Grant	B-22	3,230,394	3,201,896
Emergency Shelter Grant	B-23	334,963	128,543
HOME Investment Partnership Program	B-24	1,618,049	2,061,051
Housing Opportunities for Persons with AIDS	B-25	1,161,604	1,381,808
Homelessness Prevention & Rapid Re-Housing Program	B-26	-	61,430
Miscellaneous Trust Other Reserves	B-27	9,969,749	8,667,763
Reserve for Local Law Enforcement Funds - Due Camden County Prosecutor	B	6,889	6,889
Due to General Capital Fund	C	81,465	81,465
Due to Sewer Utility Operating Fund	E	19,814	19,814
Due to Public Trust Funds	F	<u>4,457</u>	<u>4,457</u>
Total Other Trust Funds		<u>21,340,642</u>	<u>19,256,634</u>
Total Liabilities & Reserves		<u>\$ 21,350,267</u>	<u>\$ 19,267,304</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
AND FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

ASSETS	REFERENCE	2013	2012
Cash	C-2	\$ 4,752,577	\$ 5,051,361
Loans Receivable:			
State of New Jersey - Demolition Loan	C	2,000,000	-
Rutgers University	C-4	445,820	504,624
Due from Trust - Other Fund	C-5	81,465	81,465
Deferred Charges to Future Taxation:			
Funded	C-6	6,873,764	5,366,345
Unfunded	C-7	8,866,291	11,291,316
Due from Current Fund	A	-	115,491
Total		\$ 23,019,917	\$ 22,410,603
LIABILITIES, RESERVES & FUND BALANCE			
Reserve for Loans Receivable:			
Rutgers University	C-4	\$ 445,820	\$ 504,624
Improvement Authorizations:			
Funded	C-9	16,679	16,679
Unfunded	C-9	4,432,120	3,269,521
Contracts Payable	C-10	945,264	594,307
Due Current Fund	A	180,000	-
New Jersey Department of Environmental Protection Loans Payable	C-11	581,664	643,145
Urban & Rural Centers Unsafe Building Demolition Program Loans Payable	C-12	6,292,100	4,723,200
Bond Anticipations Notes	C-13	7,830,925	10,435,950
Reserve for Payment of New Jersey Department of Environmental Protection Loans	C-14	382,634	323,830
Capital Improvement Fund	C	150,669	150,669
Fund Balance	C-1	1,762,042	1,748,678
Total Liabilities, Reserves & Fund Balance		\$ 23,019,917	\$ 22,410,603

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 1,748,678
Increased by :	
Receipts:	
Premium on Sale of Bond Anticipation Notes	<u>13,364</u>
Balance June 30, 2013	<u><u>\$ 1,762,042</u></u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
WATER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

ASSETS	REFERENCE	2013	2012
Operating Fund:			
Cash	D-4	\$ 7,169,212	\$ 5,474,211
Due from Water Utility Capital Fund	D-8	<u>550,457</u>	<u>1,347,746</u>
Subtotal		<u>7,719,669</u>	<u>6,821,957</u>
Receivables with Full Reserves:			
Due from State of New Jersey	D	472,371	472,371
Consumer Accounts Receivable	D-6	4,870,109	3,292,919
Water Utility Liens Receivable	D-7	<u>8,241,832</u>	<u>7,693,087</u>
Subtotal		<u>13,584,312</u>	<u>11,458,377</u>
Deferred Charges:			
Expenditure Without Appropriation	D	<u>400,000</u>	<u>-</u>
Total Operating Fund		<u>21,703,981</u>	<u>18,280,334</u>
Capital Fund:			
Cash	D-4	110,711	167,460
Deferred Charges:			
Unfunded Improvement Authorizations	D-9	-	517,988
Fixed Capital	D-10	84,430,513	84,430,513
Fixed Capital Authorized & Uncompleted	D-11	23,963,118	23,963,118
Due from State of New Jersey:			
Environmental Infrastructure Trust Receivable:			
Loan Proceeds	D-12	<u>1,758,524</u>	<u>1,758,524</u>
Total Capital Fund		<u>110,262,866</u>	<u>110,837,603</u>
Total Assets		<u>\$ 131,966,847</u>	<u>\$ 129,117,937</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
WATER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

LIABILITIES RESERVES & FUND BALANCE	REFERENCE	2013	2012
Operating Fund - Liabilities:			
Appropriation Reserves	D-3	\$ 5,825	\$ -
Encumbrances Payable		-	68,051
Accounts Payable	D-13	8,979	-
Accrued Interest on Bonds & Loans	D-14	338,822	392,174
Prepaid Water Rents	D-15	110,425	100,714
Due to Sewer Utility Operating Fund	E	272,142	-
Due to Current Fund	A	400,000	-
Subtotal		<u>1,136,193</u>	<u>560,939</u>
Reserve for Receivables	D	13,584,312	11,458,377
Fund Balance	D-1	<u>6,983,476</u>	<u>6,261,018</u>
Total Operating Fund		<u>21,703,981</u>	<u>18,280,334</u>
Capital Fund:			
Due to Water Utility Operating Fund	D-8	550,457	1,347,745
Improvement Authorizations:			
Funded	D-16	2,925,251	2,925,251
Unfunded	D-16	3,983,253	3,983,254
Contracts Payable	D-17	89,992	146,813
Reserve for Amortization	D-18	65,728,265	60,821,186
Deferred Reserve Amortization	D-19	1,995,000	1,995,000
Due to State of New Jersey:			
Department of Environmental Protection Loan Payable	D-20	353,390	1,042,041
Environmental Infrastructure Trust Loans Payable	D-21	34,035,754	37,974,809
Capital Improvement Fund	D-22	393,985	393,985
Reserve for Excess New Jersey Environmental Infrastructure Loan Receipts	D	<u>207,519</u>	<u>207,519</u>
Total Capital Fund		<u>110,262,866</u>	<u>110,837,603</u>
Total Liabilities, Reserves & Fund Balance		<u>\$ 131,966,847</u>	<u>\$ 129,117,937</u>

CITY OF CAMDEN
WATER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE
IN OPERATING FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Revenue & Other Income Realized:		
Operating Surplus Anticipated	\$ 1,371,807	\$ 583,000
Water Utility Rents	11,614,678	11,665,463
Miscellaneous	777,523	755,486
Merchantville Pennsauken Water Commission	196,049	213,126
Capacity Fees	312,135	-
Nonbudget Revenues	63	389,574
Other Credits to Income:		
Cancellation of Accounts Payable	-	159,615
Unexpended Balance of Appropriation Reserves	1,321	1,413,371
Due Water Utility Capital Fund - Refund Prior Years' Expenditures	-	246,224
Due State of New Jersey - Refund of Prior Years' Expenditures	-	472,371
	<u>14,273,576</u>	<u>15,898,230</u>
Total Income		
Expenditures:		
Operating	6,696,118	5,309,776
Debt Service	4,682,071	3,914,536
Deferred Charges	797,361	600,000
Refunds of Revenue	3,761	-
Creation of Reserve for:		
Due from State of New Jersey	-	472,371
	<u>12,179,311</u>	<u>10,296,683</u>
Total Expenditures		
Excess/Deficit in Revenue	<u>2,094,265</u>	<u>5,601,547</u>
Fund Balance July 1,	6,261,018	1,242,471
Decreased by - Utilized as Anticipated Revenue	<u>(1,371,807)</u>	<u>(583,000)</u>
Fund Balance June 30,	<u>\$ 6,983,476</u>	<u>\$ 6,261,018</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
WATER UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

	ANTICIPATED BUDGET	REALIZED	EXCESS OR (DEFICIT)
Operating Surplus Anticipated	\$ 1,371,807	\$ 1,371,807	\$ -
Rents	10,093,193	11,614,678	1,521,485
Miscellaneous	618,619	777,523	158,904
Merchantville Pennsauken Water Commision	200,000	196,049	(3,951)
Capacity Fee & Other	350,000	312,135	(37,865)
Budget Totals	12,633,619	14,272,192	1,638,573
Nonbudget Revenues		63	63
Total Water Utility Revenues	<u>\$ 12,633,619</u>	<u>\$ 14,272,255</u>	<u>\$ 1,638,636</u>
Analysis of Realized Revenue			
Rents:			
Consumer Accounts Receivable:			
Collected		\$ 10,552,521	
Prepays Applied		568,659	
Water Utility Liens Collected:			
Collected		<u>493,498</u>	
Total Realized Revenue		<u>\$ 11,614,678</u>	
Analysis of Miscellaneous Revenue:			
Receipts:			
Interest on Investments & Deposits		\$ 3,224	
Interest & Penalties		508,529	
New Jersey Environmental Infrastructure Trust - Earnings & Savings Credits		<u>265,698</u>	
Total Receipts		<u>777,451</u>	
Due from Water Utility Capital Fund:			
Interest on Investments & Deposits		<u>72</u>	
Total Analysis of Miscellaneous Revenue		<u>\$ 777,523</u>	
Analysis of Nonbudget Revenues:			
Receipts:			
Other		<u>\$ 63</u>	
Total Analysis of Nonbudget Revenues		<u>\$ 63</u>	

The accompanying notes to the financial statement are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	APPROPRIATIONS		EXPENDED		UNEXPENDED BALANCE CANCELED
	ORIGINAL BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBRANCES RESERVED	
Operating:					
Other Expenses	\$ 5,602,441	\$ 5,602,441	\$ 5,596,616	\$ -	\$ 5,825
Settlements	1,093,677	1,093,677	1,093,677	-	-
Total Operating	<u>6,696,118</u>	<u>6,696,118</u>	<u>6,690,293</u>	<u>-</u>	<u>5,825</u>
Debt Service:					
Payment of Bond Principal	3,932,250	3,932,250	3,832,705	-	-
Interest on Bonds	887,263	887,263	849,366	-	-
Total Debt Service	<u>4,819,513</u>	<u>4,819,513</u>	<u>4,682,071</u>	<u>-</u>	<u>-</u>
Deferred Charges:					
Paydown of Unfunded Capital Ordinances (MC-3148/3172)	600,000	600,000	279,373	-	-
Expended without Appropriation	517,988	517,988	517,988	-	-
Total Deferred Charges	<u>1,117,988</u>	<u>1,117,988</u>	<u>797,361</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 12,633,619</u>	<u>\$ 12,633,619</u>	<u>\$ 12,169,725</u>	<u>\$ -</u>	<u>\$ 5,825</u>
Accrued Interest on Bonds:					
Interest on Loans			\$ (53,352)		
Due Water Utility Capital Fund:					
Paydown of Unfunded Capital Ordinances			279,373		
Expenditure without Appropriation			517,988		
Disbursements			<u>11,425,716</u>		
		Total	<u>\$ 12,169,725</u>		

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
SEWER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

ASSETS	REFERENCE	2013	2012
Operating Fund:			
Cash	E-5	\$ 9,895,615	\$ 8,051,690
Due from Water Utility Operating Fund	E-9	272,142	-
Due from Sewer Utility Capital Fund	E	-	2,050,555
Due from Trust - Other Funds	B	19,814	19,814
Subtotal		<u>10,187,571</u>	<u>10,122,059</u>
Receivables & Other Assets With Full Reserves:			
Consumer Accounts Receivable	E-7	3,546,245	3,019,352
Sewer Utility Liens Receivable	E-8	5,637,432	5,237,813
Total Receivable & Other Assets With Full Reserves		<u>9,183,677</u>	<u>8,257,165</u>
Deferred Charges:			
Expenditure Without Appropriation	E	2,452,811	-
Overexpenditure of Appropriations	E	-	153,614
Total Operating Fund		<u>21,824,059</u>	<u>18,532,838</u>
Capital Fund:			
Cash	E-5	113,074	2,163,581
Fixed Capital	E-11	61,712,918	61,712,918
Fixed Capital Authorized & Uncompleted	E-12	13,405,000	13,405,000
Deferred Charges:			
Expenditure without an Appropriation	E-13	-	1,448,429
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable	E-14	136,718	136,718
Due from Sewer Utility Operating Fund	E-10	1,860,381	-
Total Capital Fund		<u>77,228,091</u>	<u>78,866,646</u>
Total Operating & Capital Funds		<u>\$ 99,052,150</u>	<u>\$ 97,399,484</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
SEWER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

LIABILITIES RESERVES & FUND BALANCE	REFERENCE	2013	2012
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-4	\$ 5,963	\$ -
Reserve for Encumbrances	E-4	17,993	22,291
Due Sewer Utility Capital Fund	E-10	1,860,381	-
Due to Current Fund	A	2,452,811	-
Accrued Interest on Loans	E-16	165,313	177,407
Prepaid Sewer Rents	E-17	363,832	306,957
		<u>4,866,293</u>	<u>506,655</u>
Subtotal			
Reserve for Receivables		9,183,677	8,257,165
Fund Balance		7,774,089	9,769,018
		<u>21,824,059</u>	<u>18,532,838</u>
Total Operating Fund			
Capital Fund:			
Due to Sewer Utility Operating Fund			2,050,555
Contracts Payable	E-18	189,020	468,260
Improvement Authorizations:			
Funded	E-19	136,718	136,718
Unfunded	E-19	1,330,007	1,050,767
Reserves for Amortization	E-20	48,867,337	46,950,795
Deferred Reserve for Amortization	E-21	4,410,085	4,410,085
New Jersey Environmental Infrastructure Trust			
Loans Payable	E-22	19,543,460	21,048,002
Capital Improvement Fund	E	1,308,553	1,308,553
Capital Fund Balance	E-1	1,442,911	1,442,911
		<u>77,228,091</u>	<u>78,866,646</u>
Total Capital Fund			
Total Liabilities, Reserves & Fund Balance		<u>\$ 99,052,150</u>	<u>\$ 97,399,484</u>

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Balance June 30, 2013 and 2012

\$ 1,442,911

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE
IN OPERATING FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Revenue & Other Income Realized:		
Operating Surplus Anticipated	\$ 2,823,172	\$ 311,000
Sewer Utility Rents	7,114,780	6,894,359
Capacity Fee	138,235	
Miscellaneous	663,776	412,736
Nonbudget Revenues	-	65,238
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	-	1,100,637
Cancellation of Accounts Payable	-	224,177
Due Sewer Utility Capital Fund:		
Refund of Prior Years' Expenditures	-	2,793,808
	<u>10,739,963</u>	<u>11,801,955</u>
Total Income		
Expenditures:		
Operating	5,991,919	4,575,852
Debt Service	1,903,713	1,301,414
Deferred Charges	2,014,043	412,380
Refund of Prior Years' Revenues	2,045	-
	<u>9,911,720</u>	<u>6,289,646</u>
Total Expenditures		
Excess in Revenue	<u>828,243</u>	<u>5,512,309</u>
Adjustments to Income Before Surplus:		
Expenditures Included in Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	153,614
Fund Balance July 1	9,769,018	4,414,095
Decreased - Utilized as Revenue	<u>(2,823,172)</u>	<u>(311,000)</u>
Fund Balance December 31	<u>\$ 7,774,089</u>	<u>\$ 9,769,018</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

	ANTICIPATED BUDGET	REALIZED	EXCESS OR (DEFICIT)
Operating Surplus Anticipated	\$ 2,823,172	\$ 2,823,172	\$ -
Rents	6,534,971	7,114,780	579,809
Miscellaneous	489,000	663,776	174,776
Capacity Fee	62,532	138,235	75,703
	<hr/>		
Budget Totals	9,909,675	10,739,963	830,288
Nonbudget Revenues	-	-	-
	<hr/>		
Total Sewer Utility Revenues	<u>\$ 9,909,675</u>	<u>\$ 10,739,963</u>	<u>\$ 830,288</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts

\$ 6,512,599

Application of Prepaid Sewer Rents

230,972

Sewer Utility Liens Receivable:

Receipts

371,209

Total Realized Revenue

\$ 7,114,780

Analysis of Miscellaneous Revenue:

Interest on Investments & Deposits

\$ 3,980

Interest & Penalties

619,392

New Jersey Environmental Infrastructure Trust -

Earnings & Savings Credits

38,507

Total Receipts

661,879

Due Sewer Utility Capital Fund:

Interest on Investments & Deposits

1,897

Total Analysis of Miscellaneous Revenue

\$ 663,776

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	APPROPRIATIONS		EXPENDED		UNEXPENDED BALANCE CANCELED	OVEREXPENDED
	ORIGINAL BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBRANCES RESERVED		
Operating:						
Other Expenses	\$ 5,097,093	\$ 5,097,093	\$ 5,073,137	\$ 17,993	\$ 5,963	\$ -
Settlements	894,826	894,826	894,826	-	-	-
Total Operating	5,991,919	5,991,919	5,967,963	17,993	5,963	-
Debt Service:						
Payment of Bond Principal	1,504,542	1,504,542	1,504,542	-	-	-
Interest on Loans	399,171	399,171	399,171	-	-	-
Total Debt Service	1,903,713	1,903,713	1,903,713	-	-	-
Deferred Charges:						
Paydown of Unfunded Capital Ordinances (MC-3149/3173)	412,000	412,000	412,000	-	-	-
Overexpenditure of Appropriation Expended without Appropriation	153,614	153,614	153,614	-	-	-
	1,448,429	1,448,429	1,448,429	-	-	-
Total Deferred Charges	2,014,043	2,014,043	2,014,043	-	-	-
Total Expenditures	\$ 9,909,675	\$ 9,909,675	\$ 9,885,719	\$ 17,993	\$ 5,963	\$ -
Interest on Loans		\$	(12,094)			
Deferred Charges			2,014,043			
Disbursements			<u>7,883,770</u>			
Total		\$	<u>9,885,719</u>			

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
PUBLIC TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
JUNE 30, 2013 AND 2012**

ASSETS	REFERENCE	<u>2013</u>	<u>2012</u>
Cash in Bank	F	\$ -	\$ 49,085
Due from Trust - Other Fund	B	<u>4,457</u>	<u>4,457</u>
Total Assets		<u>\$ 4,457</u>	<u>\$ 53,542</u>
LIABILITIES			
Due To Current Fund	A	<u>\$ 4,457</u>	<u>\$ 53,542</u>
Total Liabilities		<u>\$ 4,457</u>	<u>\$ 53,542</u>

The accompanying notes to the financial statement are an integral part of this statement.

CITY OF CAMDEN
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENT OF GENERAL FIXED ASSET GROUP
OF ACCOUNTS - REGULATORY BASIS
FOR FISCAL YEAR ENDED JUNE 30, 2013

	BALANCE JUNE 30, 2012	ADDITIONS	DELETIONS	ADJUSTMENT	BALANCE JUNE 30, 2013
General Fixed Assets:					
Land & Buildings	\$ 115,787,036	\$ -	\$ -	\$ -	\$ 115,787,036
Furniture, Equipm Other Expenses	19,128,201	466,080	45,000	3,131,519	22,680,800
Total General Fixed Assets	<u>\$ 134,915,237</u>	<u>\$ 466,080</u>	<u>\$ 45,000</u>	<u>\$ 3,131,519</u>	<u>\$ 138,467,836</u>
Investment in General Fixed Assets	<u>\$ 134,915,237</u>	<u>\$ 466,080</u>	<u>\$ 45,000</u>	<u>\$ 3,131,519</u>	<u>\$ 138,467,836</u>

The accompanying notes to the financial statement are an integral part of this statement.

**CITY OF CAMDEN
COUNTY OF CAMDEN**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 1. Summary of Significant Accounting Policies

Description of Financial Reporting Entity - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the seventh largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

Component Units - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library
418 Federal Street
Camden, New Jersey 08101

City of Camden Redevelopment Agency
13th Floor City Hall
Camden, New Jersey 08101

City of Camden Housing Authority
2021 Watson Street
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the City contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 1. Summary of Significant Accounting Policies (continued):

In accordance with the "Requirements", the City accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The current fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

Water Utility Operating and Capital Funds - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally-owned water utility.

Sewer Utility Operating and Capital Funds - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally-owned sewer utility.

Public Trust Fund - The various public trust funds account for receipt, custodianship, and disbursement of monies in accordance with the purpose for which each reserve was created.

Budgets and Budgetary Accounting - The City must adopt an annual budget for its current, water utility, and sewer utility funds in accordance with *N.J.S.A.40A:4* et seq. *N.J.S.A.40A:4-5* requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with *N.J.S.A.40AA-9*. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

Cash and Cash Equivalents - Cash and cash equivalents include petty cash, change funds, and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. *N.J.S.A.40A:5-*

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 1. Summary of Significant Accounting Policies (continued):

15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies. *N.J.S.A.17:9-41* et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for governmental fixed assets, as required by *N.J.A.C.5:30-5.6*, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. In some instances, assets are valued at the assessed valuation of the property at the time of acquisition, which approximates fair value. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed assets, reflecting the activity for the year, must be included in the City's basic financial statements.

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 1. Summary of Significant Accounting Policies (continued):

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the City to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed assets account group. If such property is converted to a municipal use, it will be recorded in the general fixed assets account group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over-expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance - Fund balances included in the current fund and utility operating funds represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected.

Other amounts that are due the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 1. Summary of Significant Accounting Policies (continued):

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1 to December 31.

County Taxes - The City is responsible for levying, collecting, and remitting county taxes for the County of Camden. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid; however, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with *N.J.A.C.5:30-5.2*. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 1. Summary of Significant Accounting Policies (continued):

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: Cash and Cash Equivalents

The Township is governed by the deposit and investment limitations of New Jersey state law. The Deposits and investments held at June 30, 2013, and reported at fair value are as follows:

Type	Carrying Value
Deposits	
Demand Deposits	\$ 76,621,609
Total Deposits	<u>\$ 76,621,609</u>
Reconciliation of Statement of Assets, Liabilities, Reserves and Fund Balance:	
Current Fund	\$ 36,110,706
Grant Trust	3,407,350
Trust Fund	15,052,739
Animal Control	9,625
General Capital	4,752,577
Water Utility	7,169,212
Water Capital	110,711
Sewer Utility	9,895,615
Sewer Capital	<u>113,074</u>
Total Cash and Cash Equivalents	<u>\$ 76,621,609</u>

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the City in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 2: Cash and Cash Equivalents (continued):

not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the City relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized in the schedule that follows.

As of June 30, 2013, the City's bank balances of \$73,150,846 were exposed to custodial credit risk as follows:

Uninsured & Uncollateralized	\$17,300,916
Insured Under F.D.I.C.	1,000,000
Collateralized Under GUDPA	<u>54,849,930</u>
Total	<u>\$73,150,846</u>

New Jersey Cash Management Fund - During the year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2013, the City's deposits with the New Jersey Cash Management Fund are \$992.

Note 3: Investments

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name. As of June 30, 2013, the City's balance of investments was \$613,758, which consisted of mutual funds in the amount of \$576,912, which are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form; \$24,172 of federal treasuries which are uninsured, not registered in the name of the City, and held by the counterparty; and \$12,674 of short-term investments consisting of cash and cash equivalents.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment, other than *N.J.S.A.40A:5-15.1*, the City does not have an additional policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. *N.J.S.A.40A:5-15.1* limits the investments that the City may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The City has no additional investment policy that would further limit its investment choices. As of June 30, 2013, none of the City's mutual funds were rated by an independent rating agency; therefore, no credit risk ratings exist.

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 3: Investments (continued):

Concentration of Credit Risk - The City does not place a limit on the amount that may be invested in anyone issuer. Of the total June 30, 2013 investment balance of \$613,758, \$24,172 is recorded in the current fund and \$589,586 is recorded in the trust-other funds.

Note 4: Pension Plans

The City contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several City employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by *N.J.S.A.43:15A* and *43:3B*.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5.0% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase will be phased-in over seven years beginning on July 1, 2012. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 4: Pension Plans (continued):

Fiscal Year	Normal Contribution	Accrued Liability	Chapter 19 P.L. 2009	Other Liability	Total Liability	Funded by City
2013	\$ 573,020	\$ 1,269,288	\$ 134,767	\$ 117,117	2,094,192	2,094,192
2012	967,393	1,624,320	130,746	11,701	2,734,160	2,734,160
2011	986,466	1,571,868	-	5,708	2,564,042	2,564,042

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by *N.J.S.A.43:16A* and *43:3B*.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 10.0% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist. The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

Fiscal Year	Normal Contribution	Accrued Liability	Chapter 19 P.L. 2009	Other Liability	Total Liability	Funded by City
2013	\$ 4,184,752	\$ 5,319,010	\$ 797,598	\$ 369,050	10,670,410	10,670,410
2012	5,390,754	5,716,105	778,188	8,490	11,893,537	11,893,537
2011	7,955,538	6,441,505	-	-	14,397,043	14,397,043

Pension Deferral - Public Law 2009, c.19 (S-21) was enacted on March 17, 2009 and allowed the Division of Pensions and Benefits to provide non-state government pension system employers the option of paying the full amount, or an amount that reflects a fifty percent (50%) reduction of the normal and accrued liability component of the PERS and PFRS obligations for payments due in the State fiscal year ending June 30, 2009. The payments were due on April 1, 2009 (with a grace period until April 30). The amount will be repaid over a fifteen (15) year period, which began in April of 2012. The amount will fluctuate based on pension system investment earnings on the deferred amount.

The City applied for and received approval from the Local Finance Board to defer a portion of the 2009 liability due for both PERS and PFRS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit,

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 4: Pension Plans (continued):

along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-1* et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The City's contributions were as follows:

Fiscal Year	Total Liability	Funded by City
2013	\$11,843	\$11,846
2012	9,869	9,869
2011	9,863	9,863

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the City.

Note 5: Other Post Employment Benefits

The financial statements of the City are not prepared in accordance with Governmental Accounting Standards Board Statement No. 45. The following information is provided in accordance with the requirements of the Statement.

Plan Description

In addition to the pension benefits described in Note 5, the City contributes to the State Health Benefits Program (S.H.B.P.), a cost-sharing, multiple employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. S.H.B.P. was established in 1961 under *N.J.S.A.52:14-17.25 et seq.*, to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. S.H.B.P. provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The S.H.B.P. was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the S.H.B.P.

The City's defined benefit postemployment healthcare plan provides post employment health care benefits, at its cost, to certain retired employees. The City will cover the entire cost of post-retirement health benefits for the retirees and his/her dependents only when the employee has worked twenty-five (25) or more years in a State or locally administered retirement system and twenty (20)

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 5: Other Post Employment Benefits (continued):

continuous years or more of service with the City of Camden and remains in effect until the employee becomes Medicare eligible. The plan can be amended by the City subject to applicable collective bargaining and employment agreements.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the S.H.B.P. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the S.H.B.P. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasurv/pensions/.

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the S.H.B.P. are billed to the City on a monthly basis.

The City funds these benefits on a pay-as-you-go basis and therefore does not record accrued expenses related to these benefits.

Note 6: Compensated Absences

Full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31st of that year and used by December 31st.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time.

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

The City compensates fire fighters for unused sick leave and accumulated vacation days upon retirement. The current policy provides that the employee shall receive compensation for each full day at their full current daily rate.

CITY OF CAMDEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Note 6: Compensated Absences (continued):

Full-time police officers are entitled to seventeen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. In accordance with the current contract, police officers must use all earned vacation and holiday leave in the same year. In the event that the police officer is denied the use of his or her earned vacation and /or holiday leave, he or she may carry up to fifteen days of unused time to be used in the subsequent years. Upon separation or retirement, an officer may accumulate up to thirty days of unused vacation time and twenty days of unused holiday time which will be subsequently paid to the officer at his/her full current daily rate. Police Superiors of a higher rank are not subject to the thirty and twenty day caps for unused holiday and vacation days.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences. At June 30, 2013, there was no balance in the fund. It is estimated that, at June 30, 2013, accrued benefits for compensated absences are valued at \$11,475,754.

Note 7: Deferred Compensation Salary Account

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

Note 8: Lease Obligations

At July 1, 2012, the City had an operating lease agreement in effect for rental of building space of the police department.

Future minimum rental payments under the operating lease agreement are \$0. Rental payments under operating leases for the fiscal year 2013 were \$242,843.

Note 9: Capital Debt

New Jersey Department of Environmental Protection Loans Payable - In the general capital fund, the City has several loans outstanding. The balance of the loans at June 30, 2013 is \$581,664. The interest rate on each loan is two percent (2.0%) with maturities of the loans on various dates, with the final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 9: Capital Debt (continued):

In the water utility capital fund, the City has several loans outstanding. The balance of the loans at June 30, 2013 is \$353,390. The interest rate on each loan is between 3.5% and 4.0% with maturities of the loans on various dates, with the final maturity on November 7, 2013. Principal and interest payments are due semi-annually.

New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loan Payable - The City has received several loans from the State of New Jersey under the Environmental Infrastructure Trust Program ("NJEIT"), which are accounted for in the water utility capital fund and sewer utility capital fund. The NJEIT has issued bonds for loans to various entities. The funds on hand at the NJEIT for loans committed to the City are included on the books of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The loans mature in various increments through fiscal year 2030. The balance of the loans at June 30, 2013 was \$34,035,754 in the water utility capital fund and \$19,543,460 in the sewer utility capital fund.

Urban and Rural Centers Unsafe Building Demolition Program Loans Payable - The City has several loans outstanding for the demolition of existing structures. The loans bear no interest rate and mature in various increments through fiscal year 2027. The balance in the general capital fund of these loans at June 30, 2013 was \$6,292,100

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding

General Debt - New Jersey Department of Environmental Protection Loans

Fiscal				
Year	Principal		Interest	Total
2014	\$ 62,717	\$	11,321	\$ 74,038
2015	63,978		10,060	74,038
2016	65,264		8,774	74,038
2017	66,575		7,463	74,038
2018	67,914		6,125	74,039
2019-2023	249,059		12,977	262,036
2024-2025	6,157		62	6,219
Total	<u>\$ 581,664</u>	<u>\$</u>	<u>56,782</u>	<u>\$ 638,446</u>

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 9: Capital Debt (continued):

General Debt - Demolition Loans

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 431,100	\$ -	\$ 431,100
2015	531,100	-	531,100
2016	531,100	-	531,100
2017	531,100	-	531,100
2018	531,100	-	531,100
2019-2023	2,155,500	-	2,155,500
2024-2028	981,100	-	981,100
2029-2033	500,000	-	500,000
2034	100,000	-	100,000
Total	\$ 6,292,100	\$ -	\$ 6,292,100

Water Utility - Department of Environmental Protection Loans Fiscal

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 353,390	\$ 6,184	\$ 359,574
Total	\$ 353,390	\$ 6,184	\$ 359,574

Water Utility - New Jersey Environmental Infrastructure Trust Loans

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	3,306,163	769,794	4,075,957
2015	3,403,659	691,270	4,094,929
2016	3,479,203	610,550	4,089,753
2017	3,562,103	527,217	4,089,320
2018	3,633,453	439,087	4,072,540
2019-2023	15,157,214	834,164	15,991,378
2024-2028	1,259,897	57,963	1,317,860
2029-2030	234,062	5,900	239,962
Total	\$ 34,035,754	\$ 3,935,945	\$ 37,971,699

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 9: Capital Debt (continued):

Sewer Utility - New Jersey Environmental Infrastructure Trust Loans

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 1,543,958	\$ 381,315	\$ 1,925,273
2015	1,574,027	350,503	1,924,530
2016	1,599,444	319,778	1,919,222
2017	1,625,453	288,477	1,913,930
2018	1,662,993	255,582	1,918,575
2019-2023	7,978,616	7,370,639	15,349,255
2024-2028	2,842,101	198,213	3,040,314
2029	716,868	14,850	731,718
Total	\$ 19,543,460	\$ 9,179,357	\$ 28,722,817

Note 10: New Jersey Unemployment Compensation Insurance

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous three years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Reimbursements</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2013	\$ 600,000	\$ 107	\$ -	\$ 252,790	\$ 354,833
2012	3,275,000	316	-	4,053,234	7,516
2011	1,300,000	227	39,450	661,757	785,434

Note 11: Risk Management

The City has adopted a plan of self-insurance for workers' compensation insurance and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss up to \$650,000.00 per anyone accident. Qual-Lynx acts as administrator of the plan. The City purchases commercial insurance for claims in excess of \$650,000.00. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. None of the pending claims have been recorded in accounts payable as of June 30, 2013. Any additional funds required for claims in excess of the amounts reserved and recorded as a liability will be paid and charged to fiscal year 2014 or future budgets.

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 12. Deferred Charges to be Raised in Succeeding Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At June 30, 2013, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following fund(s):

	Balance 6/30/2013	Raised in Subsequent Years'
Current Fund:		
Overexpenditure of Appropriations	14,286	14,286
Emergency Appropriation	1,556,750	1,556,750
Special Emergency Appropriations - 5 Years		
Sewer Utility Fund:		
Expenditure without Appropriation	2,452,811	2,452,811
Water Utility Fund:		
Expenditure without Appropriation	400,000	400,000

The appropriations in the 2014 Budget as adopted are not less than that required by the statutes.

Note 13: Interfund Receivables and Payables

Fund	Interfund Receivable	Interfund Payable
Current	\$ 6,122,607	\$ -
Federal and State Grant	-	2,349,284
Trust - Animal Control	-	1,846
Trust - Other	12,420	852,365
General Capital	81,465	180,000
Water Utility Operating	550,457	672,142
Water Utility Capital		550,457
Sewer Utility Capital	1,860,381	
Sewer Utility Operating	291,956	4,313,192
Public Trust	4,457	4,457
	\$ 8,923,743	\$ 8,923,743

Purpose of interfunds is for short-term borrowings.

CITY OF CAMDEN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Note 14: Water and Sewer Utility Privatization

The City has entered into an agreement with United Water, LLC (formerly US Water, LLC) for the operation, maintenance, and repair of the City's water supply and wastewater collection. United Water handles billing, collection, and customer service. They provide the City with certain financial information each month. The City is responsible for the accounting and financial reporting, which is handled through the Water Operating and Sewer Operating Funds. This agreement is for a period of twenty years commencing February 1, 1999 and ending January 31, 2019.

Note 15: Litigation

The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, could be material to the financial statements.

Note 16: Subsequent Events

Tax Appeals - Subsequent to June 30, 2013, several tax appeals are on file against the City, which are expected to be resolved during the current fiscal year.

SUPPLEMENTARY EXHIBITS

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF CURRENT CASH - TREASURER
FOR THE YEAR ENDED JUNE 30, 2013**

	CURRENT FUND	FEDERAL & STATE GRANT FUNDS
Balance June 30, 2012	\$ 32,106,922	\$ 4,141,741
Increased by Receipts:		
Miscellaneous Revenue Not Anticipated	842,125	
2013 Budget Appropriations	289,863	
Due State of New Jersey - Senior Citizens' & Veterans' Deductions	358,153	
Taxes Receivable	39,134,712	
Tax Title Liens Receivable	1,483,047	
Revenue Accounts Receivable	120,813,129	
Due State of New Jersey:		
Marriage License Fees	9,925	
State Training Fees	49,366	
Burial Permits	90	
Due Camden County Clerk - Fees	110,833	
Due Camden County Municipal Utility Authority	1,269,476	
Prepaid Taxes	128,193	
Tax Deposits Payable	18,145	
Federal, State & Other Grants Receivable		8,125,057
Due Federal & State Grant Fund	4,109,428	
Due Current Fund		147,804
Due Animal Control Fund	4,692	
Due Trust - Other Fund	148,049	18,105
Due Public Trust Fund	49,085	
Reserve for Federal, State & Other Grants - Unappropriated		154,214
Reserve for Federal, State & Other Grants - Appropriated		388,948
Subtotal	<u>168,818,311</u>	<u>8,834,128</u>
Total Receipts	<u>200,925,233</u>	<u>12,975,869</u>
Disbursements:		
Refund of Prior Years' Revenue		
2013 Budget Appropriations	101,039,788	
Due Bank	34,025	
2012 Appropriation Reserve	3,960,346	
Accounts Payable	11,910	
Due State of New Jersey:		
State Training Fees	47,407	
Marriage License Fees	19,475	
Burial Permits	215	
Due Camden County Clerk - Fees	77,997	
Due Camden County Municipal Utility Authority	1,274,133	
Tax Deposits Payable	13,901	
Tax Overpayments	80,221	
Local District School Taxes Payable	7,449,009	
County Taxes Payable	12,414,453	
Reserve for Encumbrances - Revaluation Program	4,454	
Special Emergency Note Payable	700,000	
Due Trust - Other Fund	34,747,063	453,747
Due General Capital Fund	115,491	
Due Sewer Operating Fund	2,852,811	
Reserve for Federal State & Other Grants - Appropriated		9,114,772
Total Disbursements	<u>164,842,699</u>	<u>9,568,519</u>
Balance June 30, 2013	<u>\$ 36,082,534</u>	<u>\$ 3,407,350</u>

EXHIBIT A-5

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF CHANGE FUNDS - TAX COLLECTOR
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012 \$ 1,500

EXHIBIT A-6

**SCHEDULE OF PETTY CASH FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012 \$ 2,500

EXHIBIT A-7

**SCHEDULE OF INVESTMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012 \$ 24,169

Increased by :

Receipts:

Interest on Investments & Deposits

3

Balance June 30, 2013 \$ 24,172

Schedule of Investments, June 30, 2013:

Federal Treasury Investments

\$ 24,172

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF DUE FROM STATE OF NEW JERSEY -
SENIOR CITIZENS' & VETERANS' DEDUCTIONS
FOR THE YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 147,981
Increased by:		
Deductions per Tax Billing	\$ 434,250	
Deductions Allowed by Collector:		
Senior Citizens' Deductions	20,500	
Veterans' Deductions	1,500	
Disabled Person Deductions	4,000	26,000
Subtotal	\$ 460,250	
Less:		
Deductions Disallowed by Collector:		
Senior Citizens' Deductions	80,680	
Disabled Person Deductions	15,500	
Surviving Spouse Deductions	4,500	100,680
Subtotal	\$ 359,570	
Accrued in 2013:		
2012 Deduction Allowed by Collector:		
Senior Citizens' Deductions	2,900	
Disabled Person Deductions	500	3,400
Subtotal		362,970
Total Increased by		510,951
Decreased by:		
Receipts		358,153
Balance June 30, 2013		<u>\$ 152,798</u>

CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

YEAR	BALANCE JUNE 30, 2012	2013 LEVY	ADDED TAXES	COLLECTED 2012	COLLECTED 2013	DUE FROM STATE OF NEW JERSEY	CANCELED	OVERPAYMENTS APPLIED	TRANSFER TO TAX TITLE LIENS	BALANCE JUNE 30, 2013
2002	\$ 1,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,415
2003	1,830	-	-	-	-	-	-	-	-	1,830
2004	1,006	-	-	-	-	-	-	-	-	1,006
2005	862	-	-	-	-	-	-	-	-	862
2006	1,846	-	-	-	-	-	745	-	1,101	-
2007	7,229	-	-	1,302	-	-	685	-	1,858	3,384
2008	6,644	-	-	-	-	-	883	-	2,343	3,418
2009	19,696	-	24	6,866	-	-	3,572	-	3,086	6,196
2010	63,944	-	-	12,610	-	-	4,092	-	9,428	37,814
2011	50,139	-	12,071	14,466	-	-	1,785	155	4,898	40,906
2012	572,006	-	311,446	167,076	3,400	3,400	252,321	296,518	24,415	139,722
Total	726,617	-	323,541	202,320	3,400	3,400	264,083	296,673	47,129	236,553
2013	-	44,223,776	1,932	87,611	38,748,075	359,570	478,699	145,320	4,079,890	326,543
Total	\$ 726,617	\$ 44,223,776	\$ 325,473	\$ 87,611	\$ 38,950,395	\$ 362,970	\$ 742,782	\$ 441,993	\$ 4,127,019	\$ 563,096

Cash Receipts	\$ 39,134,712
Tax Overpayments	(184,317)
Total	<u>\$ 38,950,395</u>

ANALYSIS OF 2013 PROPERTY TAX LEVY

General Purpose Tax	\$ 43,823,212
Added Taxes (54:4-63.1 et seq)	72,762
Omitted Taxes (54:4-63.12 et seq)	789
Omitted/Added Taxes	<u>327,013</u>
Total	<u>\$ 44,223,776</u>

TAX LEVY:

Local District School Tax	\$ 7,449,009
County Taxes:	
County Tax	\$ 11,249,604
County Library Tax	738,926
County Open Space Tax	511,811
Due County for Added & Omitted Taxes	<u>114,112</u>
	12,414,453

Local Tax for Municipal Purposes	24,247,215
Add: Additional Tax Levied	<u>113,099</u>
Total	<u>\$ 44,223,776</u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF TAX TITLE LIENS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 47,126,625
Increased by:		
Transfers from Taxes Receivable		<u>4,127,019</u>
Subtotal		51,253,644
Decreased by:		
Receipts	\$ 1,483,047	
Transfers to Property Acquired for Taxes	472,985	
Cancellations	<u>475,835</u>	<u>2,431,867</u>
Balance June 30, 2013		<u><u>\$ 48,821,777</u></u>

**SCHEDULE OF PROPERTY ACQUIRED FOR TAXES - ASSESSED VALUATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 2,839,860
Increased by:		
Transfers from Tax Title Liens Receivable	\$ 472,985	
Adjustment to Assessed Valuation	<u>234,415</u>	<u>707,400</u>
Balance June 30, 2013		<u><u>\$ 3,547,260</u></u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF SPECIAL ASSESSMENTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 3,541,353
Increased by:	
Levied in Fiscal Year 2013	<u>25,633</u>
Subtotal	3,566,986
Decreased by:	
Receipts:	
Miscellaneous Revenues:	
Fees & Permits	\$ 14,278
Cancellations/Adjustments	<u>(56,672)</u> <u>(42,394)</u>
Balance June 30, 2013	<u>\$ 3,609,380</u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012	ACCRUED IN 2013	RECEIPTS - TREASURER	INTERFUND ACCOUNTS RECEIVABLE	BALANCE JUNE 30, 2013
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	\$ -	\$ 156,680	\$ 156,680	\$ -	\$ -
Other	-	664,536	664,536	-	-
Fees & Permits	-	799,800	799,800	-	-
Fines & Costs:					
Municipal Court	242,577	2,508,794	2,523,693	-	227,678
Interest & Costs on Taxes	-	830,020	830,020	-	-
Interest on Investments & Deposits	206	46,089	41,573	4,722	-
Cemeteries	-	5,814	5,814	-	-
Rents - City Properties	-	1,026,207	1,026,207	-	-
Consolidated Municipal Property Tax Relief Aid	-	58,775,186	58,775,186	-	-
Energy Receipts Tax (P.L.1997, Chapters 162 & 167)	-	27,811,777	27,811,777	-	-
Transitional Aid	-	15,500,000	15,500,000	-	-
Uniform Construction Codes Fee	-	986,005	986,005	-	-
Uniform Fire Safety Act	-	65,906	65,906	-	-
PILOT - Riverview Tower	-	146,400	146,400	-	-
PILOT - Northgate II	-	172,339	172,339	-	-
PILOT - Crestbury Apartments	-	149,955	149,955	-	-
PILOT - Campbell Soup	-	512,847	512,847	-	-
Cogen - Host Community Benefit	-	388,726	388,726	-	-
Camden Resource Recovery	-	1,960,577	1,960,577	-	-
Comcast	-	332,160	332,160	-	-
DRPA - PATCO Community	-	75,000	75,000	-	-
Camden Water LLC - Concession Fee - (Contractual 3%/Yr)	-	724,303	724,303	-	-
Cooper Plaza Historic Homes	-	8,209	8,209	-	-
PILOT - NJ Transit	-	53,132	53,132	-	-
PILOT - Ferry Station LLC/TAMA	-	201,373	201,373	-	-
Victor Urban Renewal Group LLC	-	114,135	114,135	-	-
PILOT - VESTA - Everett Gardens	-	74,663	74,663	-	-
ERB Agreement - Camden County College - Parking Garage	-	70,000	70,000	-	-
ERB - Agreement - Lourdes Medical Center	-	90,000	90,000	-	-
ERB - Agreement - Camcare Health Corp	-	20,000	20,000	-	-
ERB - Agreement - Settlement Music School	-	20,000	20,000	-	-
ERB - Agreement - Cooper Health Systems	-	251,590	251,590	-	-
PILOT - Baldwin's Run Phase 1	-	2,873	2,873	-	-
PILOT - Baldwin's Run Phase 7	-	39,918	39,918	-	-
PILOT - NJ Adventure Aquarium Host Benefit	-	335,718	335,718	-	-
PILOT - SNJ Camden Office Building	-	369,073	369,073	-	-
PILOT - Cooper Grant Urban Renewal	-	280,556	280,556	-	-
PILOT - Faison Mews	-	24,000	24,000	-	-
PILOT - Antioch Manor	-	34,801	34,801	-	-
PILOT - Fairview Village Urban Renewal LLC	-	39,710	39,710	-	-
PILOT - Cooper Riverview Homes	-	13,771	13,771	-	-
PILOT - Ferry Manor	-	81,221	81,221	-	-
PILOT - Chelton Terrace	-	108,217	108,217	-	-
PILOT - Carpenter Hill	-	-	-	-	-
PILOT - Baldwin's Run Phase 8	-	28,318	28,318	-	-
PILOT - Center for Family Services	-	35,311	35,311	-	-

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012	ACCRUED IN 2013	RECEIPTS - TREASURER	INTERFUND ACCOUNTS RECEIVABLE	BALANCE JUNE 30, 2013
Miscellaneous Revenues (continued):					
PILOT - Fairview Village II	-	22,700	22,700	-	-
PILOT - Waterfront Technology	-	107,490	107,490	-	-
PILOT - Boys & Girls Club of Camden County	-	25,000	25,000	-	-
PILOT - Rutgers University	-	220,000	220,000	-	-
PILOT - River Hayes Urban Renewal	-	62,464	62,464	-	-
PILOT - Cooper Urban Renewal Association	-	266,828	266,828	-	-
PILOT - Cathedral Kitchen	-	20,000	20,000	-	-
ERB - Agreement - Puerto Rican Unity for Progress	-	21,910	21,910	-	-
PILOT - Antioch Phase II	-	68,042	68,042	-	-
PILOT - Roosevelt/Carl Miller	-	52,602	52,602	-	-
South Jersey Port Corporation	-	4,000,000	4,000,000	-	-
	<hr/>				
Total Miscellaneous Revenues	\$ 242,783	\$ 120,802,746	\$ 120,813,129	\$ 4,722	\$ 227,678
	<hr/>				
Interest on Investments & Deposits:					
Due Federal & State Grant Fund				\$ 2,534	
Due Trust - Other Funds				<u>2,188</u>	
Total				<u>\$ 4,722</u>	

EXHIBIT A-14

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF DUE FROM BANK
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	3,285
Increased by:		
Disbursements		34,025
Balance June 30, 2013	\$	37,310

EXHIBIT A-15

**SCHEDULE OF DUE FROM TAX LIEN FINANCING CORPORATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012	\$	8,144
------------------------------	----	-------

EXHIBIT A-16

**SCHEDULE OF DUE FROM LOCAL SCHOOL DISTRICT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012	\$	418,433
------------------------------	----	---------

EXHIBIT A-17

**SCHEDULE OF DEFERRED CHARGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012	ADDED IN 2013	RAISED IN 2013 BUDGET	BALANCE JUNE 30, 2013
Overexpenditure of Appropriations	\$ 331,182	\$ 14,286	\$ 331,182	\$ 14,286
Emergency Authorizations - (N.J.S.A.40A:4-47)	-	1,556,750	-	1,556,750
Total	\$ 331,182	\$ 1,571,036	\$ 331,182	\$ 1,571,036

CITY OF CAMDEN
 CURRENT FUND
 SCHEDULE OF DEFERRED CHARGES
 N.J.S.40A:4-55 SPECIAL EMERGENCY - TAX MAP & REVALUATION PROGRAM
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

DATE AUTHORIZED	PURPOSE	NET AMOUNT AUTHORIZED	1/5 OF NET AMOUNT AUTHORIZED	BALANCE JUNE 30, 2012	RAISED IN 2013 BUDGET	BALANCE JUNE 30, 2013
02/26/08	Property Revaluation	\$ 3,500,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ -

CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF 2012 APPROPRIATION RESERVES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

OPERATIONS	BALANCE JUNE 30, 2012		BALANCE AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBRANCES	RESERVED			
General Government:					
General Administration:					
Office of the Mayor					
Salaries and Wages	\$ -	\$ 65,205	\$ 65,205	\$ -	\$ 65,205
Other Expenses	660	2,787	3,447	495	2,952
Municipal Public Defender:					
Salaries and Wages	-	100	100	-	100
Other Expenses	5,000	-	5,000	5,000	-
Planning Board:					
Salaries and Wages	-	353	353	-	353
Other Expenses	3,663	25,846	29,509	1,223	28,286
Zoning Board of Adjustment:					
Salaries and Wages	-	194	194	-	194
Other Expenses	2,445	2,484	4,929	2,445	2,484
Rooming & Boarding Board:					
Salaries and Wages	-	3,979	3,979	-	3,979
Municipal Court:					
Salaries and Wages	-	149,867	149,867	-	149,867
Other Expenses	30,979	4,689	35,668	28,628	7,040
Office of City Attorney:					
Salaries and Wages	-	233,407	233,407	-	233,407
Other Expenses	76,779	205,320	282,099	233,816	48,283
Office of City Council:					
Salaries and Wages	-	88,332	88,332	-	88,332
Other Expenses	351	2,739	3,090	351	2,739
Office of the Municipal Clerk:					
Salaries and Wages	-	5,947	5,947	-	5,947
Other Expenses	2,326	6,561	8,887	6,371	2,516
Elections:					
Other Expenses	-	11,604	11,604	11,604	-
Alcohol Beverage Control:					
Salaries and Wages	-	18,516	18,516	-	18,516
Other Expenses	-	998	998	-	998
Vital Statistics:					
Salaries and Wages	-	91	91	-	91
Other Expenses	-	2,372	2,372	-	2,372
Department of Administration:					
Business Administrator's Office:					
Salaries and Wages	-	35,825	35,825	-	35,825
Other Expenses	220,610	107,333	327,943	248,469	79,474
Surety Bonds & Other Premiums:					
Other Expenses	-	577,613	577,613	544,024	33,589
Bureau of Purchasing:					
Salaries and Wages	-	83,645	83,645	-	83,645
Other Expenses	77,700	14,780	92,480	52,653	39,827
Division of Personnel:					
Salaries and Wages	-	48,194	48,194	-	48,194
Other Expenses	359	16	375	359	16
Utilities:					
Other Expenses	507,021	938,822	1,445,843	433,651	1,012,192
Fleet Management:					
Salaries and Wages	-	38,547	38,547	-	38,547
Other Expenses	324,450	2,309	326,759	295,935	30,824
Management Information Systems (IT):					
Salaries and Wages	-	4,323	4,323	-	4,323
Other Expenses	192,440	186,152	378,592	177,571	201,021
Department of Finance:					
Director's Office:					
Salaries and Wages	-	4,866	4,866	-	4,866
Other Expenses	15,180	28,180	43,360	13,381	29,979
Bureau of Accounts & Contracts:					
Salaries and Wages	-	96,509	96,509	-	96,509
Other Expenses	2,738	3,546	6,284	2,657	3,627
Treasurer's Office:					
Salaries and Wages	-	6,986	6,986	-	6,986
Other Expenses	-	49	49	-	49

CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF 2012 APPROPRIATION RESERVES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

OPERATIONS	BALANCE JUNE 30, 2012		BALANCE AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBRANCES	RESERVED			
Bureau of Revenue Collections:			-		-
Salaries and Wages	-	47,505	47,505	-	47,505
Other Expenses	35,822	97,646	133,468	45,900	87,568
Assessor's Office:			-		-
Salaries and Wages	-	29,988	29,988	-	29,988
Other Expenses	17,500	12,986	30,486	29,538	948
Payroll Division:			-		-
Salaries and Wages	-	98,288	98,288	-	98,288
Other Expenses	-	104	104	-	104
Department of Police:			-		-
Police:			-		-
Salaries and Wages	-	1,565,478	865,478	-	865,478
Other Expenses	384,916	562,464	947,380	447,424	499,956
Traffic Control:			-		-
Salaries and Wages	-	71,439	71,439	-	71,439
Other Expenses	1,422	8,433	9,855	-	9,855
Department of Fire:			-		-
Fire:			-		-
Salaries and Wages	-	125,620	125,620	-	125,620
Other Expenses	139,644	67,757	207,401	128,928	78,473
Bureau of Fire Protection:			-		-
Salaries and Wages	-	23,846	23,846	-	23,846
Other Expenses	3,358	5,067	8,425	3,358	5,067
Department of Code Enforcement:			-		-
Director's Office:			-		-
Salaries and Wages	-	1,259	1,259	-	1,259
Other Expenses	-	329	329	-	329
Animal Control:			-		-
Other Expenses	16,733	79,598	96,331	34,079	62,252
Division of Housing Inspections:			-		-
Salaries and Wages	-	32,692	32,692	-	32,692
Other Expenses	4,846	17,965	22,811	4,663	18,148
Division of License & Inspections:			-		-
Salaries and Wages	-	1,671	1,671	-	1,671
Other Expenses	1,102	7,650	8,752	1,102	7,650
Division of Weights & Measures:			-		-
Salaries and Wages	-	26,460	26,460	-	26,460
Other Expenses	-	279	279	-	279
Department of Development & Planning:			-		-
Director's Office:			-		-
Salaries and Wages	-	162	162	-	162
Other Expenses	11,939	8,508	20,447	11,939	8,508
Division of Planning:			-		-
Salaries and Wages	-	19,149	19,149	-	19,149
Other Expenses	-	1,002	1,002	-	1,002
Office of City Properties:			-		-
Salaries and Wages	-	26,765	26,765	-	26,765
Other Expenses	10,627	15,062	25,689	14,577	11,112
Housing Services:			-		-
Salaries and Wages	-	158,959	158,959	-	158,959
Other Expenses	-	10,000	10,000	-	10,000
Department of Public Works:			-		-
Director's Office:			-		-
Salaries and Wages	-	15,524	15,524	-	15,524
Other Expenses	-	3,930	3,930	-	3,930
Garbage & Trash Removal:			-		-
Other Expenses	1,174,692	586,311	1,761,003	997,697	763,306
Division of Neighborhood Districts:			-		-
Salaries and Wages	-	287,990	287,990	-	287,990
Other Expenses	478,684	217,305	695,989	474,051	221,938
Division of Traffic Engineering:			-		-
Salaries and Wages	-	5,643	5,643	-	5,643
Other Expenses	-	173	173	-	173
Office of Parks & Open Space:			-		-
Salaries and Wages	-	280,305	280,305	-	280,305
Other Expenses	19,289	399,685	418,974	19,264	399,710

CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF 2012 APPROPRIATION RESERVES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

OPERATIONS	BALANCE JUNE 30, 2012		BALANCE AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBRANCES	RESERVED			
Facility & Maintenance:					
Salaries and Wages	-	53,534	53,534	-	53,534
Other Expenses	93,408	24,255	117,663	97,698	19,965
Electrical Bureau:					
Salaries and Wages	-	1,826	1,826	-	1,826
Other Expenses	133	193	326	133	193
Division of Capital Improvement & Project Management:					
Salaries and Wages	-	51,522	51,522	-	51,522
Other Expenses	101,673	2,298	103,971	101,403	2,568
Street Lighting:					
Other Expenses	146,239	331,049	477,288	477,288	-
Department of Health & Human Services:					
Director's Office:					
Salaries and Wages	-	113,700	113,700	-	113,700
Other Expenses	356,384	81,868	438,252	320,597	117,655
Office on Aging:					
Salaries and Wages	-	12,216	12,216	-	12,216
Other Expenses	50	1,236	1,286	50	1,236
Neighborhood Services:					
Salaries and Wages	-	1,678	1,678	-	1,678
Other Expenses	1,273	-	1,273	1,273	-
Division of Recreation:					
Salaries and Wages	-	12,951	12,951	-	12,951
Other Expenses	9,698	25,444	35,142	10,413	24,729
Division of Youth & Family Services:					
Salaries and Wages	-	12,257	12,257	-	12,257
Other Expenses	2,918	82	3,000	2,860	140
Uniform Construction Code;					
Division of Construction Code:					
Salaries and Wages	-	5,415	5,415	-	5,415
Other Expenses	7,335	10,268	17,603	7,308	10,295
Unclassified:					
Interest on Tax Refunds:					
Other Expenses	-	5,775	5,775	-	5,775
Accumulated Absences			300,000	300,000	-
Insurance:					
Group Insurance for Employees	-	700,000	700,000	-	700,000
General Liability Self Insurance	-	-	400,000	400,000	-
Workers' Compensation Insurance	-	750,000	750,000	-	750,000
Total Operations Within "CAPS"	4,482,386	10,127,650	14,610,036	5,990,176	8,619,860
Detail:					
Salaries and Wages	-	3,783,036	3,083,036	-	3,083,036
Other Expenses	4,482,386	6,344,614	11,527,000	5,990,176	5,536,824
Deferred Charges & Statutory Expenditures - Municipal - Within "CAPS":					
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)	-	770,325	770,325	-	770,325
Consolidated Police & Firemen's Pension fund	-	314	314	-	314
State Disability Insurance	-	22,767	22,767	-	22,767
Pension Increase - COLA for Retirees	-	1	1	-	1
Defined Contribution Retirement Program	-	81	81	-	81
Total Deferred Charges & Statutory Expenditures - Within "CAPS"	-	793,488	793,488	-	793,488
Total General Appropriations for Municipal Purposes Within "CAPS"	4,482,386	10,921,138	15,403,524	5,990,176	9,413,348
Total General Appropriations	\$ 4,482,386	\$ 10,921,138	\$ 15,403,524	\$ 5,990,176	\$ 9,413,348
Due Trust - Other Fund:					
Reserve for Accumulated Absences				\$ 300,000	
Reserve for Self Insurance				944,024	
Cash Disbursements				3,960,346	
Accounts Payable				785,806	
Total				\$ 5,990,176	

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 97,935
Increased by:		
Receipts:		
Voided Checks - 2012 Accounts Payable (Fiscal Year 2011 Purchase Orders)	\$ -	
Transfers from 2012 Appropriation Reserves	785,806	785,806
Subtotal		883,741
Decreased by:		
Disbursements:		
2012 Accounts Payable (Fiscal Year 2011 Purchase Orders)	11,910	
Cancellations:		
2012 Accounts Payable (Fiscal Year 2011 Purchase Orders)	86,025	
2013 Accounts Payable (Fiscal Year 2012 Purchase Orders)	-	97,935
Balance June 30, 2013		<u>\$ 785,806</u>
 Analysis of Balance June 30, 2013:		
2013 Accounts Payable (Fiscal Year 2012 Purchase Orders)		<u>\$ 785,806</u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY - MARRIAGE LICENSE FEES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 12,775
Increased by:		
Receipts		<u>9,925</u>
Subtotal		22,700
Decreased by:		
Disbursements	\$ 19,475	
Cancellation	<u>50</u>	<u>19,525</u>
Balance June 30, 2013		<u><u>\$ 3,175</u></u>

**SCHEDULE OF DUE TO STATE OF NEW JERSEY - STATE TRAINING FEES (N.J.A.C.5:23-4.17)
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 8,281
Increased by:		
Receipts		<u>49,366</u>
Subtotal		57,647
Decreased by:		
Disbursements		<u>47,407</u>
Balance June 30, 2013		<u><u>\$ 10,240</u></u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY - BURIAL PERMITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	150
Increased by:		
Receipts		<u>90</u>
Subtotal		240
Decreased by:		
Disbursements		<u>215</u>
Balance June 30, 2013	\$	<u><u>25</u></u>

**SCHEDULE OF DUE TO CAMDEN COUNTY CLERK - FEES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	78,934
Increased by:		
Receipts		<u>110,833</u>
Subtotal		189,767
Decreased by:		
Disbursements		<u>77,997</u>
Balance June 30, 2013	\$	<u><u>111,770</u></u>

**SCHEDULE OF DUE TO CAMDEN COUNTY MUNICIPAL UTILITIES AUTHORITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	723,155
Increased by:		
Receipts		<u>1,269,476</u>
Subtotal		1,992,631
Decreased by:		
Disbursements	\$	1,274,133
Cancellations		<u>-</u>
		1,274,133
Balance June 30, 2013	\$	<u><u>718,498</u></u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF PREPAID TAXES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	87,611
Increased by:		
Receipts		<u>128,193</u>
Subtotal		215,804
Decreased by:		
Application to Taxes Receivable		<u>87,611</u>
Balance June 30, 2013	\$	<u><u>128,193</u></u>

**SCHEDULE OF TAX OVERPAYMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	303,713
Increased by:		
Receipts		<u>184,317</u>
Subtotal		488,030
Decreased by:		
Application to Taxes Receivable	296,673	
Cash Refunds	<u>80,221</u>	<u>376,894</u>
Balance June 30, 2013	\$	<u><u>111,136</u></u>

**SCHEDULE OF TAX DEPOSITS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	46,474
Increased by:		
Receipts		<u>18,145</u>
Subtotal		64,619
Decreased by:		
Disbursements		<u>13,901</u>
Balance June 30, 2013	\$	<u><u>50,718</u></u>

**CITY OF CAMDEN
CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Increased by:	
Levy - School Year July 1, 2012 to June 30, 2013	\$ 7,449,009
Subtotal	7,449,009
Decreased by:	
Payments to Board of Education	<u>\$ 7,449,009</u>

EXHIBIT A-30

**SCHEDULE OF COUNTY TAXES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ -
Increased by:	
County Tax	\$ 11,249,604
County Library Tax	738,926
County Open Space Tax	311,811
Due County for Added & Omitted Taxes	<u>114,112</u>
Subtotal	12,414,453
Decreased by:	
Disbursements	<u>12,414,453</u>
Balance June 30, 2013	<u>\$ -</u>

EXHIBIT A-31

**SCHEDULE OF RESERVE FOR ENCUMBRANCES - REVALUATION PROGRAM
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 4,454
Decreased by:	
Disbursements	<u>4,454</u>
Balance June 30, 2013	<u>\$ -</u>

CITY OF CAMDEN
 CURRENT FUND
 SCHEDULE OF SPECIAL EMERGENCY NOTES PAYABLE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

DESCRIPTION	ORIGINAL AMOUNT ISSUED	DATE OF ORIGINAL ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE JUNE 30, 2012	DISBURSEMENTS	BALANCE JUNE 30, 2013
Revaluation Program	\$ 3,500,000	02/26/08	03/06/12	03/05/13	2.40%	\$ 700,000	\$ 700,000	\$ -

**CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCED JUNE 30, 2012	ACCRUED	RECEIVED	BALANCED JUNE 30, 2013
Federal Grants:				
U.S. Department of Agriculture:				
2011 Summer Food Service Program	\$ 587,219	\$ -	\$ -	\$ 587,219
2012 Summer Food Program #04-0614	1,542,239	-	783,410	758,829
2011 Summer Food Program (Surplus)	112,916	-	-	112,916
2013 Summer Food Program	-	1,597,976	-	1,597,976
U.S. Department of Energy:				
2010 Energy Efficiency Conservation	1,886,467	-	923,430	963,037
Energy Efficiency Community Block Grant Program	165,856	-	40,000	125,856
U.S. Environmental Protection Agency:				
Brownfield Recovery FY 2005	41,300	-	-	41,300
USEPA Waste Management XP07291604	964,300	-	-	964,300
U.S. Department of Justice:				
Edward Byrne JAG (TVCI - 1/26/07 & 1/4/09)	92,000	-	92,000	-
Edward Byrne JAG LET 1/1/10 (CFDA#16.738)	408,000	-	408,000	-
FY 2007 Justice Assistance Grant (JAG) Program	2,153	-	-	2,153
FY 2007 Justice Assistance Grant (JAG) Program	5,644	-	-	5,644
FY 2009 Justice Assistance Grant	533,404	-	521,263	12,141
2009 - DJ-BX-0802 Justice Assistance (JAG)	35,020	-	34,208	812
JABG FY 2010	86,539	-	18,654	67,885
FY 2011 Justice Assistance Grant	327,384	-	238,183	89,201
Secure School 2005 CKWX0578	40,818	-	-	40,818
COPS Technology Program Grant #2009CKWX0970	569,334	-	569,334	-
COPS Technology Program	200,000	-	200,000	-
COPS Hiring Recovery Program (CHRP)	4,189,558	-	1,393,188	2,796,370
FY 2011 COPS Hiring Program	3,794,966	-	263,005	3,531,961
FY 2010 Bulletproof Vest Partnership Award	33,996	-	17,722	16,274
FEMA - Camden Neighborhood Renaissance 2001	22,046	-	-	22,046
FEMA - Fire Prevention & Safety 2005	18,065	-	-	18,065
FEMA - #EMW-2005-FG-11503	60,300	-	-	60,300
FY 2008 Juvenile Accountability (JABG)	11,608	-	11,404	204
FY 2010 Juvenile Accountability	15,181	-	921	14,260
FY 2011 Juvenile Accountability (JABG)	12,655	-	-	12,655
JABG FY 2009	6,608	-	-	6,608
2012 Justice Assistance Grant	-	271,369	177,941	93,428
Edward Byrne Justice	-	75,440	75,440	-
U.S. Department of Homeland Security:				
Fire Hazardous Materials Awareness	640,000	-	-	640,000
2010 SAFER Grant	3,704,672	-	2,476,334	1,228,338
2011 SAFER Staffing Adequate Fire #97044	5,737,746	-	996,154	4,741,592
Station Generator/Technical Rescue	341,124	-	307,570	33,554
Emergency Management Performance Grant	-	10,000	10,000	-
Emergency Management Assistance Award	-	20,000	20,000	-
U.S. Federal Highway Administration:				
-	-	400,065	-	400,065
U.S. Department of Transportation:				
NJ TIP 2001 Resurface Various Streets	59,133	-	-	59,133
Federal Highway Administration - Camden City Milling Resurfacing - STP A00S-863	819,006	-	-	819,006
Federal Highway Administration	-	-	-	-
Federal TIP 2001 Signal STPA	69,522	-	-	69,522
NJ Department Recreational Trail Farnham Park	3,750	-	-	3,750
NJDOT - Cramer Street & Various	180,765	-	83,140	97,625
Milling/Resurfacing of Empire Avenue & Various Streets	245,117	-	231,187	13,930

**CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCED JUNE 30, 2012	ACCRUED	RECEIVED	BALANCED JUNE 30, 2013
Federal Grants (continued):				
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	86,950	-	-	86,950
NJDOT - Braid Boulevard & South 10th Street	96,401	-	-	96,401
Milling & Resurfacing Rand Street & Various	464,950	-	-	464,950
NJTFA FY 2008 Waterfront Roads	44,460	-	-	44,460
NJDOT Market to Riverline	42,500	-	-	42,500
Milling & Resurfacing of South 9th Street & Various	660,116	-	389,144	270,972
NJ Transportation Trust - Cooper St. & Riverside Dr. (New Waterfront)	1,500,000	-	-	1,500,000
TIP Resurfacing Phase #3 FS-BOOS (840)	1,621,445	-	300,000	1,321,445
NJDOT Cleveland Avenue Reconstruction STP4287 101	500,000	-	-	500,000
NJ Transportation Trust - Cooper Street & Riverside Drive	1,500,000	-	-	1,500,000
Milling/Resurfacing Wayne Avenue 7 Various	569,659	-	404,850	164,809
NJDOT Camden Waterfront South	1,400,000	-	-	1,400,000
NJDOT Battleship New Jersey #508375	400,065	-	-	400,065
NJDOT River Road Cramer Project HPP-4273	198,500	-	-	198,500
2012 NJDOT Municipal Aid Urban (Various)	574,706	-	-	574,706
NJDOT Roadway Improvements 7th Street	-	568,780	-	568,780
Total Federal Grants	37,226,163	2,943,630	10,986,482	29,183,311
State Grants:				
N.J. Department of Children & Families:				
DYFS - Beds (2012)	161,196	-	161,196	-
DYFS Multi-Youth Services 13 Beds	-	322,395	161,199	161,196
N.J. Department of Community Affairs:				
SNJ - DCA Relocation Assistance Grant	191,448	-	-	191,448
SNJ - DCA Relocation Assistance Grant	3,957	-	-	3,957
Carnegie Library NJ Historic Trust 2004-2081	460,513	-	-	460,513
NJDCA Balanced Housing Program - Chelton Terrace II	50,500	-	-	50,500
Gateway Rehab Program	5,150	-	-	5,150
NJDCA Balanced Housing Program - Fairview Village	35,500	-	-	35,500
Cramer Hill Neighborhood Housing Rehab	150,000	-	-	150,000
UEZA Administration 07	59,780	-	-	59,780
FY 2009 UZA Administrative 09-04	63,292	-	-	63,292
FY 2010 UZA Administration Budget	49,655	-	-	49,655
FY 2011 UZA Administration	34,323	-	-	34,323
UEZA FY 2004-05	24,868	-	-	24,868
NJUEZ - 301 Market Street	153,033	-	-	153,033
UEZA 05-14 Market Analysis Business	8,999	-	-	8,999
UEZA 05-13 Block 77 Master Plan	4,854	-	-	4,854
NJUEZ - 301 Market Street	250,000	-	-	250,000
UEZ - Camden Main Street & Commercial (05-94-2)	190,767	-	-	190,767
NJUEZ Camden Gateway Program	10,000	-	-	10,000
NJUEZ 7th & Linden Streets	355,427	-	-	355,427
UEZA Brownfield's Consul 06-20	20,255	-	-	20,255
UEZA Market Street Community Revitalization UEZA 07-03	243,770	-	-	243,770
UEZA Commercial Revitalization Program/River Road	13,387	-	-	13,387
UEZA 07-150 Eye in the Sky Project	8,000	-	-	8,000
UEZA Economic Development Eyes in the Sky	245,375	-	244,436	939
N.J. Carnegie Library P35568	1,000,000	-	-	1,000,000
NJUEZA - Camden Special District 08-124	3,446	-	-	3,446
Urban Enterprise Zone (UEZA) ADM 08-04	204,060	-	-	204,060
UEZA - Gateway Office Park Project #08-135	61,106	-	-	61,106
UEZA - Gateway Office Park Project #08-135	82,199	-	-	82,199
UEZA Fairview Main Street Program - Year II	46,135	-	-	46,135
NJUEZ - Commerce Building (07-146)	42,600	-	-	42,600
Camden Police Technology	284,100	-	-	284,100
UEZA 09-12 Camden Police Technology Program Phase I	14,804	-	-	14,804
Camden Police Technology Program Phase II	180,274	-	-	180,274

**CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCED JUNE 30, 2012	ACCRUED	RECEIVED	BALANCED JUNE 30, 2013
State Grants (continued):				
UEZA Camden CCTV Camera Program - Phase I	196,300	-	-	196,300
UEZA Camden CCTV Camera Program - Phase I	3,700	-	-	3,700
NJUEZA - Comcast Advertising Program	7,029	-	-	7,029
NJUEZA - 2nd & 3rd Streetscape Project	87,657	-	-	87,657
UEZA Camden Clean Team Year III Project	273,298	-	-	273,298
UEZ Matching Façade Improvement Phase I	1,200,000	-	-	1,200,000
N.J. Department of Energy:				
Sustainable Jersey Corp	-	2,000	-	2,000
N.J. Department of Law & Public Safety (Office of the Attorney General):				
DWI Enforcement Fund Grant (Additional Fund)	9,055	-	-	9,055
FY 2008 Body Armor Replacement Program 0626	38,843	-	-	38,843
2011 Body Armor Program	-	23,165	23,165	-
2013 Body Armor Program	-	24,843	24,843	-
2012 Bulletproof Vest Partnership	-	12,188	-	12,188
N.J. Department of Health & Senior Services:				
Municipal Court Alcohol Education Rehabilitation	-	7,987	7,987	-
N.J. Department of Environmental Protection:				
2012 Clean communities Program	-	95,319	95,319	-
Recycling Tonnage Grant	-	6,653	6,653	-
CEZF 4th & Washington Park	40,000	-	-	40,000
Municipal Stormwater Regulation Program	5,155	-	-	5,155
HDSRF Cramer Hill Relocation Project 16564	2,799	-	-	2,799
HDS Remediation Fund YAFFA Junkyard	5,821	-	-	5,821
NJDEA HWR Factory WS0001-P16797	4,072	-	-	4,072
NJEDA City's Five Year Consolidation Plan	36,000	-	-	36,000
HDS Kaighn Fire Station - P16720	2,785	-	-	2,785
SNJ - Dep Green Acres - Roosevelt Plaza	2,400,000	-	-	2,400,000
Upper Farnham Park Development - Green Acres	522,500	-	488,180	34,320
Green Acres DEP Pyne Point Park Rehab	-	500,000	-	500,000
2010 Recycling Tonnage	-	30,063	-	30,063
N.J. Department of State:				
FY 2010 Paris Grant	100,000	-	11,244	88,756
N.J. Department of Treasury:				
2012 Municipal Drug Alliance	61,961	-	61,961	-
2013 Municipal Drug Alliance	-	61,961	-	61,961
Total State Grants	9,709,748	1,086,574	1,286,183	9,510,139
Other Grants:				
DVRPC-TCDI-Haddon Avenue Corridor Improvement	20,355	-	-	20,355
Delaware Valley Regional Planning	48,000	-	45,576	2,424
Delaware Valley Regional Cleveland Avenue	500,000	-	-	500,000
Delaware Valley Regional (Haddon Avenue)	50,000	-	-	50,000
Camden Gateway Improvement #DRPA-09-014	1,500,000	-	-	1,500,000
Total Other Grants	2,118,355	-	45,576	2,072,779
Total Federal, State & Other Grants	\$ 49,054,266	\$ 4,030,204	\$ 12,318,241	\$ 40,766,229
Receipts			\$ 8,125,057	
Transferred from Unappropriated Reserves			163,124	
Due Current Fund:				
Collection Made by Current Fund			<u>4,030,060</u>	
Total			<u>\$ 12,318,241</u>	

**CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF DUE TO CURRENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 6,462,904
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 2,534	
Payments Made by Current Fund	146,000	
Cancellation of Reserve for Federal, State & Other Grants - Appropriated	351	148,885
		<hr/>
Subtotal		6,611,789
Decreased by:		
Disbursements		
2013 Budget Appropriations:		
Matching Funds for Grants	244,865	
Collections Made by Current Fund:		
Federal, State & Other Grants Receivable	4,030,060	
Reserve for Federal, State & Other Grants - Appropriated	-	4,274,925
		<hr/>
Balance June 30, 2013		<u>\$ 2,336,864</u>

**CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR GRANTS - UNAPPROPRIATED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30 2012	RECEIVED	REALIZED AS REVENUE IN 2013	BALANCE JUNE 30, 2013
FEDERAL GRANTS:				
U.S. Department of Justice:				
COPS in School BOE Match	\$ 276,939	\$ -	\$ -	\$ 276,939
U.S. Department of Homeland Security:				
Emergency Management Performance Grant	10,000	-	10,000	-
Emergency Management Assistance Award	20,000	-	20,000	-
	<hr/>			
Total Federal Grants	306,939	-	30,000	276,939
STATE GRANTS:				
N.J. Department of Health & Senior Services:				
Municipal Court Alcohol Education Rehabilitation	7,987	10,238	7,987	10,238
N.J. Department of Law & Public Safety:				
Body Armor	23,165		23,165	-
N.J. Department of Environmental Protection:				
Clean Communities	95,319	111,913	95,319	111,913
Recycling Tonnage Grant	6,653	32,063	6,653	32,063
	<hr/>			
Total State Grants	133,124	154,214	133,124	154,214
OTHER GRANTS:				
Unallocated Program Income from Skating Rink Concessions	10,000	-	-	10,000
	<hr/>			
Total Other Grants	10,000	-	-	10,000
	<hr/>			
Total	\$ 450,063	\$ 154,214	\$ 163,124	\$ 441,153

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS - APPROPRIATED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	RESERVED		ENCUMBRANCES		APPROPRIATIONS		TRANSFERS		PAID OR CHARGED		ENCUMBRANCES		CANCELED		REFUNDS		BALANCED		
	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	
Federal Grants:																			
U.S. Department of Agriculture:																			
2009 Summer Food Service Program	700,144	-	890,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	700,144	-
2011 Summer Food Service Program	648,969	-	12,379	-	-	-	-	-	663,771	-	774	-	-	-	-	-	-	875,349	-
2012 Summer Food Program #04-0614	100,537	-	-	-	-	-	-	-	18,700	-	1,000	-	-	-	-	-	-	93,216	-
2011 Summer Food Program (Supplsh)	-	-	-	-	-	-	-	-	3,458	-	760,800	-	-	-	-	-	-	833,719	-
2013 Summer Food Service Program	-	-	-	-	1,597,977	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Department of Justice:																			
Edward Byrne Justice Assistance (JAG)	5,391	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,391	-
Edward Byrne FY06 Justice Assistance (JAG)	194	-	293	-	-	-	-	-	402,504	-	295	-	-	-	-	-	-	194	-
Edward Byrne JAG LET 1/1/10 (CFDA#16758)	95,717	-	306,787	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY 2007 Justice Assistance Grant (JAG) Program	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39	-
FY 2007 Justice Assistance Grant (JAG) Program	5,645	-	16,788	-	-	-	-	-	15,953	-	-	-	-	-	-	-	-	5,645	-
FY 2007 Justice Assistance Grant (JAG) Program	1	-	62,507	-	-	-	-	-	117,808	-	272,660	-	-	-	-	-	-	12,141	-
2009 -DJ-0802 Justice Assistance (JAG)	340,102	-	70,932	-	-	-	-	-	21,168	-	51,261	-	-	-	-	-	-	4,950	-
FY 2009 Justice Assistance Grant	6,487	-	201,227	-	-	-	-	-	201,447	-	-	-	-	-	-	-	-	-	-
JABG FY 2010	220	-	-	-	-	-	-	-	52,114	-	-	-	-	-	-	-	-	-	-
COPS Technology Program Grant #2009CKWX0970	3,347,380	-	-	-	-	-	-	-	551,018	-	-	-	-	-	-	-	-	2,796,371	-
COPS Technology Program	3,347,380	-	-	-	-	-	-	-	65,934	-	-	-	-	-	-	-	-	3,531,961	-
COPS Hiring Recovery Program (CHRP)	3,347,380	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,347,380	-
FY 2011 COPS Hiring Program	1,273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,273	-
Program Income - Local Law Enforcement Block Grant	1,629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,629	-
2003 Bulleproof Vest Partnership Grant	165	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	165	-
Bulleproof Vest Partnership - (USD0)	22,715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,715	-
U.S. Department of Justice Bulleproof Vest Partnership (FY2008)	28,463	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,463	-
FY 2009 Bulleproof Vest Partnership	45,067	-	-	-	-	-	-	-	23,503	-	-	-	-	-	-	-	-	21,564	-
FY 2010 Bulleproof Vest Partnership Award	67	-	13	-	-	-	-	-	-	-	13	-	-	-	-	-	-	67	-
FY 2006 JABG Grant	503	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	503	-
FY 2004 Juvenile Accountability (JABG)	6,584	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,584	-
JABG FY 2009	12,571	-	3,636	-	-	-	-	-	15,794	-	94	-	-	-	-	-	-	12,571	-
FY 2010 Juvenile Accountability (JABG)	228	-	49	-	-	-	-	-	-	-	30	-	-	-	-	-	-	227	-
FY 2008 Juvenile Accountability (JABG)	155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155	-
FY 2007 Juvenile Accountability Incentive Block Grant (JABG)	21,038	-	147,488	-	-	-	-	-	79,825	-	89,201	-	-	-	-	-	-	21,038	-
FY 2011 Justice Assistance Grant	14,061	-	-	-	-	-	-	-	5,911	-	5,911	-	-	-	-	-	-	14,061	-
FY 2011 Juvenile Accountability (JABG)	-	-	-	-	271,269	-	-	-	53,670	-	217,699	-	-	-	-	-	-	-	-
FY 2012 Justice Assistance Grant	-	-	-	-	75,440	-	-	-	75,440	-	-	-	-	-	-	-	-	-	-
Edward Byrne Justice Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Department of Transportation:																			
Division of Highway Traffic Safety - Buckle Up South Jersey Nov 04	1,791	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,791	-
Click It or Ticket May 2006	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-
TIP Mill Reimburse - FY 2003 - Phase 1	819,006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	819,006	-
Federal TIP 2005 Signal Upgrade Group 11 STP-A008(864)	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-
Federal TIP 2001 Signal STPA008	69,522	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,522	-
NJDOT-Cramer Street & Various	-	-	16,866	-	-	-	-	-	11,350	-	5,515	-	-	-	-	-	-	-	-
2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	6,676	-	160,148	-	-	-	-	-	76,543	-	83,605	-	-	-	-	-	-	6,676	-
Milling/Resurfacing of Empire Avenue & Various Streets	56,944	-	176,984	-	-	-	-	-	96,576	-	83,496	-	-	-	-	-	-	56,944	-
NJDOT - Broad Boulevard & South 10th Street	401,187	-	61,341	-	-	-	-	-	-	-	61,341	-	-	-	-	-	-	401,187	-
Milling & Resurfacing Broad Street & Various	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS - APPROPRIATED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	BALANCE JUNE 30, 2012		FROM 2013 BUDGET		TRANSFERS	PAID OR CHARGED	ENCUMBRANCES	CANCELED	REFUNDS	BALANCED JUNE 30, 2013
	RESERVED	ENCUMBRANCES	APPROPRIATIONS	BUDGET						
Federal Grants (continued):										
NITTEA 2008 Waterfront Roads	-	1,136	-	-	-	-	1,135	-	-	1
Milling & Resurfacing of South 9th Street & Various	103,316	39,777	-	-	-	126,027	628	-	-	16,438
NJ Transportation Trust Coyote St and Riverside Drive	-	1,500,000	-	-	-	-	1,500,000	-	-	-
TIP Resurfacing Phases #5 FS-B005 (8+0)	495,660	432,301	-	-	-	-	439,801	-	-	-488,160
Waterfront Roads, Cooper St and Riverside Dr	-	1,500,000	-	-	-	-	1,500,000	-	-	-
NIDOT Cleveland Ave Reconstruction STPA4287 101	534,453	45,206	-	-	-	6,826	493,174	-	-	-
Milling & Resurfacing Wayne Avenue & Various	1,325,000	75,000	-	-	-	10,454	559,205	-	-	-
NIDOT Camden Waterfront South	-	400,065	-	-	-	64,395	400,065	-	-	1,316,575
NIDOT Batchship NJ Repairing	-	74,305	-	-	-	32,975	21,529	-	-	1
NIDOT River Road Camer Project HPP-4273	574,706	-	-	568,780	-	-	-	-	-	574,706
NIDOT NIDOT Municipal Aid Urban	-	-	-	-	-	-	-	-	-	-568,780
NIDOT Roadway Improvements - 7th Street	-	-	-	-	-	-	-	-	-	-
U.S. Department of Environmental Protection:										
USEPA Waste Management: s97291604	-	759,207	-	-	-	86,990	672,217	-	-	-
U.S. Department of Energy:										
2010 Energy Efficiency Conservation	342,310	1,025,362	-	-	-	1,054,157	466,882	-	388,948	255,581
Energy Efficiency Community Block Grant Program	105,904	60,225	-	-	-	103,048	45,925	-	-	20,156
U.S. Federal Highway Administration:										
U.S. Department of Homeland Security:										
FEMA MEMO-2005-FG-11503	47,925	-	-	-	-	-	-	-	-	47,925
2010 SAFER Grant	5,078,423	-	-	-	-	1,227,033	-	-	-	1,851,290
2011 SAFER Stalling Adequate Fire/Emergency	5,737,746	-	-	-	-	1,332,045	-	-	-	4,405,701
Station Generator/Technical Respon	17,722	276,350	-	-	-	276,350	-	-	-	17,722
Emergency Management Performance Grant	10,000	-	-	-	-	-	-	-	-	10,000
FY 10 Office of Emergency Management #97020	20,000	-	-	-	-	-	-	-	-	20,000
Emergency Management Performance Grant	-	-	-	10,000	-	-	-	-	-	10,000
Emergency Management Assistance Grant	-	-	-	20,000	-	-	-	-	-	20,000
Total Federal Grants	22,754,152	8,817,505	2,943,630	568,780	400,064	6,837,696	7,735,312	388,948	388,948	20,351,807
State Grants:										
N.J. Department of Children & Families:										
DYFS 2011 Beds	1,010	-	-	-	-	-	-	-	-	1,010
DYFS - Beds (2012)	269,032	-	-	-	-	250,499	247	-	-	18,286
DYFS Multi-Youth Services 13 Beds	-	-	-	-	-	233,798	1,305	-	-	269,596
N.J. Department of Community Affairs:										
Neighborhood Preservation Grant - Fairview	5,000	-	-	-	-	-	-	-	-	5,000
NJ Balanced Housing Clifton Terrace II	50,500	-	-	-	-	-	-	-	-	50,500
Camden Hill Neighborhood Housing Rehab	150,000	-	-	-	-	-	-	-	-	150,000
Gateway Rehab Program	18,987	957	-	-	-	-	958	-	-	18,986
SNI - DCA Relocation Assistance Grant	188,016	-	-	-	-	-	-	-	-	188,016
NUEZ - 301 Market Street Project	152,069	-	-	-	-	-	-	-	-	152,069
UEZA 05-14 Market Analysis Business	8,699	-	-	-	-	-	-	-	-	8,699
UEZA 05-13 Block 77 Master Plan	4,854	-	-	-	-	-	-	-	-	4,854
UZA Cimban Brownfield's Recovery	29,090	-	-	-	-	-	-	-	-	29,090
NUEZ - 301 Market Street	250,000	-	-	-	-	-	-	-	-	230,000
NUEZ - Camden Main Street & Commercial	164,455	-	-	-	-	-	-	-	-	164,455
NUEZ 7th & Linden Streets	355,445	-	-	-	-	-	-	-	-	355,445
UEZA Brownfield's Coastal 06-20	20,255	-	-	-	-	-	-	-	-	20,255

**CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS - APPROPRIATED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012		TRANSFERRED FROM 2013 BUDGET		PAID OR CHARGED	ENCUMBRANCES	CANCELED	REFUNDS	BALANCED JUNE 30, 2013
	RESERVED	ENCUMBRANCES	APPROPRIATIONS	TRANSFERS					
State Grants (continued):									
UEZA Market Street Community Revitalization UEZA 07-03	243,770	-	-	-	-	-	-	-	243,770
UEZA Commercial Revitalization Program/River Road	13,082	-	-	-	-	-	-	-	13,082
UEZA Fairview Main Street Program	119	-	-	-	-	-	-	-	119
UEZA 07-150 Eye in the Sky Project	8,000	-	-	-	-	-	-	-	8,000
NIUEZA Camden Special District 08-124	11,577	3,446	-	-	-	3,446	-	-	11,577
UEZA - Gateway Office Park Project #08-135	60,198	-	-	-	-	-	-	-	60,198
UEZA - Gateway Office Park Project #08-135	46,115	-	-	-	-	-	-	-	46,115
UEZA Fairview Main Street Program - Year II	42,600	-	-	-	-	-	-	-	42,600
NIUEZA - Commerce Building (07-146)	181	7,325	-	-	7,325	-	-	-	181
UEZA 09-12 Camden Police Technology Program Phase I	284,100	-	-	-	-	-	-	-	284,100
Camden Police Technology	2,179	-	-	-	-	-	-	-	2,179
Camden Police Technology Program Phase II	196,300	-	-	-	-	-	-	-	196,300
UEZA Camden CCTV Camera Program - Phase I	2,084	-	-	-	-	-	-	-	2,084
UEZA Camden Special Services District - Clean team II	323,305	139	-	-	-	12	-	-	323,314
NIUEZA - Concert Advertising Program	56,417	-	-	-	-	-	-	-	56,417
UEZA Camden Clean Team Year III Project	59,780	101,041	101,050	-	101,041	-	-	-	59,780
UEZ Matching Payale Improvement Phase I	3,584	1,200,000	1,200,000	-	264,962	-	-	-	3,584
UEZA - Administration 04-04	62,344	-	-	-	-	-	-	-	62,344
Urban Enterprise Zone (UEZA) ADM 08-04	45,488	-	-	-	-	-	-	-	45,488
FY 2009 UEZA - Administrative 09-04	27,001	-	-	-	-	-	-	-	27,001
FY 2010 UEZA Administration Budget	30,379	4,988	-	-	2,187	-	-	-	30,379
FY 2011 UZA Administration	600,000	21,282	-	-	30,940	-	-	-	625,282
UEZA Administrative Budget 2012	3,461,388	15,378	-	-	713,404	-	-	-	3,476,766
UEZA Economic Development Eyes in the Sky	950,456	-	-	-	-	-	-	-	950,456
UEZ Urban Enterprise Zone Authority	-	-	-	-	-	-	-	-	-
UEZ Urban Enterprise Zone Authority	-	-	-	-	-	-	-	-	-
UEZ Urban Enterprise Zone Authority - McCargo's Fry Factory	-	-	-	-	-	-	-	-	-
UEZ Urban Enterprise Zone Authority - 2012 Additional	-	-	-	-	-	-	-	-	-
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant	-	-	-	-	-	-	-	-	-
UEZ Urban Enterprise Zone Authority - Parkside Rowing Building	-	-	-	-	-	-	-	-	-
UEZ Urban Enterprise Zone Authority - Administration 2013	-	-	-	-	-	-	-	-	-
NY Carnegie Library P33568	-	-	-	-	-	-	-	-	-
N.J. Department of Energy	-	-	-	-	-	-	-	-	-
Sustainable Jersey Corp	-	-	2,000	-	-	-	-	-	2,000
N.J. Department of Health & Senior Services:									
Municipal Court Alcohol Education Grant	1,199	-	-	-	-	-	-	-	1,199
Municipal Alcohol Education Rehab & Enforcement Fund	947	-	-	-	-	-	-	-	947
Municipal Alcohol Education Rehab & Enforcement	3,288	-	-	-	-	-	-	-	3,288
Municipal Court Alcohol Education Rehab	6,095	-	-	-	-	-	-	-	6,095
Municipal Court Alcohol Education Rehab	6,083	-	-	-	-	-	-	-	6,083
Municipal Court Alcohol Education Rehab & Enforcement Fund	-	-	-	-	-	-	-	-	-
Municipal Court Alcohol Education Rehab & Enforcement Fund	-	-	-	-	-	-	-	-	-
N.J. Department of Human Services:									
Homeless Continuum of Care	481	-	-	-	-	-	-	-	481
N.J. Department of Law & Public Safety (Office of the Attorney General):									
2008 Body Armor Replacement Program	49	-	-	-	49	-	-	-	-
FY 2009 Body Armor Replacement Program	357	9,275	-	-	9,632	-	-	-	9,632
FY 2010 Body Armor Replacement Fund Program	222	31,265	-	-	31,487	-	-	-	31,487
FY 2007 Drunk Driving Enforcement Fund	200	7,645	-	-	7,628	-	-	-	200
2012 Bulletproof Vest Partnership	-	-	12,188	-	-	17	-	-	12,188

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL, STATE AND OTHER GRANTS - APPROPRIATED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	BALANCE JUNE 30, 2012			TRANSFERS FROM 2013 BUDGET			PAID OR CHARGED			ENCUMBRANCES			BALANCED JUNE 30, 2013
	RESERVED	ENCUMBRANCES	APPROPRIATIONS	APPROPRIATIONS	TRANSFERS	CHARGED	ENCUMBRANCES	CANCELED	REFUNDS	ENCUMBRANCES	CANCELED	REFUNDS	
State Grants (continued):													
FY 2012 Body Armor Replacement Fund Program	-	-	25,165	-	-	-	-	-	-	-	-	-	23,165
FY 2013 Body Armor Replacement Fund Program	-	-	24,843	-	-	-	-	-	-	-	-	-	24,843
Drunk Driving Enforcement Grant	23,494	-	-	-	-	-	-	-	-	-	-	-	23,494
N.J. Department of Environmental Protection:													
FY 2009 Clean Communities	66,998	10,158	-	-	-	7,440	-	2,078	-	-	-	-	640
FY 2011 Clean Communities	-	27,268	-	-	-	75,234	-	7,268	-	-	-	-	11,864
2012 Clean Communities	-	-	95,319	-	-	18,246	-	-	-	-	-	-	77,072
Recycling Rebate Fund	5,655	-	-	-	-	-	-	-	-	-	-	-	5,655
Recycling Tonnage Grant	383	-	-	-	-	19	-	-	-	-	-	-	364
FY 2006 Recycling Tonnage Grant	4,646	-	-	-	-	4,646	-	-	-	-	-	-	-
FY 2007 Recycling Tonnage Grant	14,518	-	-	-	-	770	-	13,294	-	-	-	-	354
FY 2008 Recycling Tonnage Grant	13,810	-	-	-	-	1,943	-	6,050	-	-	-	-	5,817
2009 Recycling Tonnage (Solid Waste Administration)	20,777	-	-	-	-	19,900	-	775	-	-	-	-	102
2010 Recycling Tonnage	-	-	30,083	-	-	-	-	-	-	-	-	-	30,083
2012 Recycling Tonnage Grant	-	-	6,653	-	-	-	-	-	-	-	-	-	6,653
NIDEP - Municipal Stormwater Regulation Program:													
Flinore Street P13243	8,519	1,760	-	-	-	-	-	1,760	-	-	-	-	-
Police Mini Station Broadway P13251	-	1,598	-	-	-	-	-	1,598	-	-	-	-	-
6th St New Houses P13249	-	1,720	-	-	-	-	-	1,720	-	-	-	-	-
NJEDA Waterfront South #7	-	4,058	-	-	-	-	-	4,058	-	-	-	-	-
NJEDA Waterfront South #12	-	3,758	-	-	-	-	-	3,758	-	-	-	-	-
NJEDA City's Five Year Consolidation Plan	45,325	5,000	-	-	-	5,000	-	-	-	-	-	-	45,325
HDSRF Former Consolidated Feas	1,390	-	-	-	-	-	-	-	-	-	-	-	1,390
HDSRF Cranmer Hill Relocation Project 16564	2,709	-	-	-	-	-	-	-	-	-	-	-	2,709
HDSRF Cranmer Hill Relocation Project 16564	2,408	-	-	-	-	-	-	-	-	-	-	-	2,408
HDSRF Cranmer Hill Relocation Project 16564	10,557	-	-	-	-	-	-	-	-	-	-	-	10,557
NJEDA HDR Facility OS0001-P16797	3,440	-	-	-	-	-	-	-	-	-	-	-	3,440
HDS Kaighn Fire Station - P16720	40,000	-	-	-	-	-	-	-	-	-	-	-	40,000
CEZF 4th & Washington Park	4,503	754,952	-	-	-	45,497	-	709,455	-	-	-	-	4,203
SNJ - Dep Green Acres - Roosevelt Plaza	-	304,408	-	-	-	2,555	-	301,853	-	-	-	-	-
NJ Historic Trust Grant	-	-	500,000	-	-	-	-	375,031	-	-	-	-	-
Green Acres DEP Pine Point Park	-	-	-	-	-	126,969	-	-	-	-	-	-	-
N.J. Department of State:													
State of New Jersey - Paris Grant II	810	-	-	-	-	-	-	-	-	-	-	-	810
Paris Grant III Preservation/Conservation Program FY 2007-2008	1,333	-	-	-	-	-	-	-	-	-	-	-	1,333
Paris Grant IV	20,719	2,647	-	-	-	-	-	2,647	-	-	-	-	20,719
FY 2010 Paris Grant	10,013	3,880	-	-	-	-	-	-	-	-	-	-	13,903
N.J. Department of Treasury:													
Governor's Council on Alcoholism & Drug Abuse:													
2009 Municipal Drug Alliance: CCB (MDA)	351	-	-	-	-	-	-	-	-	351	-	-	-
2010 Municipal Drug Alliance	-	351	-	-	-	-	-	-	-	-	-	-	351
2012 Municipal Drug Alliance	122,922	-	-	-	-	116,748	-	-	-	-	-	-	6,174
2013 Municipal Drug Alliance	-	-	125,922	-	-	2,354	-	21,655	-	-	-	-	99,933
Total State Grants	7,702,610	4,474,854	1,331,439	-	-	2,266,881	-	5,330,596	-	351	-	-	5,891,275
Other Grants:													
TCD/DYRP	22,005	3,015	-	-	-	-	-	3,015	-	-	-	-	22,003
Delaware Valley Regional Planning	-	10,261	-	-	-	30,195	-	-	-	-	-	-	66
Delaware Valley Regional Cleveland Avenue	500,000	-	-	-	-	-	-	500,000	-	-	-	-	-
Delaware Valley Regional Haddon Avenue	-	50,000	-	-	-	-	-	50,000	-	-	-	-	-
Canadian Gateway Improvement #DREA-09-014	1,500,000	-	-	-	-	-	-	-	-	-	-	-	1,500,000
Total Other Grants	2,022,005	63,276	-	-	-	10,195	-	533,015	-	-	-	-	1,522,069
Total Federal, State & Other Grants	\$ 37,479,345	\$ 13,355,635	\$ 4,275,069	\$ -	\$ -	\$ 9,114,772	\$ -	\$ 13,658,723	\$ -	\$ 351	\$ -	\$ 388,948	\$ 27,745,151
Receipts													
Disbursements													
Due Current Fund:													
2012 Budget Appropriations													
Matching Funds for Grants													
State & Federal Programs Off-Set by Revenues													
Total													

TRUST FUND

**CITY OF CAMDEN
TRUST FUND
SCHEDULE OF TRUST FUND CASH AND RECONCILIATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>ANIMAL CONTROL</u>	<u>TRUST - OTHER</u>
Balance June 30, 2012	\$ 10,670	\$ 10,683,093
Increased by Receipts:		
Animal Control Reserve	\$ 3,835	
Due State of New Jersey Department of Health	1,483	
United States Department of Housing & Urban Development:		
Community Development Block Grant Receivable		1,803,345
Emergency Shelter Grant Receivable		12,422
HOME Investment Partnerships Program Receivable		1,127,131
Hosing Opportunities for Persons with AIDS Receivable		950,133
Homelessness Prevention & Rapid Re-Housing Program		62,354
Due Bank		1,724
Due Current Fund		35,199,482
Due Federal & State Grant Fund		453,747
Reserves For:		
Payroll Deductions		69,570,355
Unemployment Compensation Insurance		107
Workmen's Compensation		95,367
Health Benefits		1,787,499
Self-Insurance		55,656
Law Enforcement Trust Fund Seized Funds		278
Local Law Enforcement Trust Fund - Forfeited Fund		104,009
Federal Law Enforcement Trust Fund		18,163
United States Department of Housing & Urban Development:		
Community Development Block Grant		606,251
HOME Investment Partnerships Program		6,009
Hosing Opportunities for Persons with AIDS		153,384
Miscellaneous Trust Reserves		7,559,294
	<u>5,318</u>	<u>119,566,710</u>
Total Increases		
Total Increases & Balances	<u>15,988</u>	<u>130,249,803</u>
Decreased by Disbursements:		
Due State of New Jersey Department of Health	1,671	
Reserve for Animal Control Fund Expenditures		
Due Bank		189
Due Current Fund	4,692	284,777
Due Federal & State Grant Fund		18,105
Reserves For:		
Payroll Deductions Payable		69,247,418
Unemployment Compensation Insurance		252,790
Workmen's Compensation		3,460,703
Health Benefits		25,657,472
Self-Insurance		1,672,754
Local Law Enforcement Trust Fund - Forfeited Fund		480,174
Federal Law Enforcement Trust Fund		41,756
United States Department of Housing & Urban Development:		
Community Development Block Grant		2,758,334
Emergency Shelter Grant		13,499
HOME Investment Partnerships Program		1,186,453
Hosing Opportunities for Persons with AIDS		1,091,831
Homelessness Prevention & Rapid Re-Housing Program		62,881
Miscellaneous Trust Reserves		8,967,929
	<u>6,363</u>	<u>115,197,065</u>
Total Disbursements		
Balance June 30, 2013	<u>\$ 9,625</u>	<u>\$ 15,052,738</u>

**CITY OF CAMDEN
TRUST FUNDS - ANIMAL CONTROL
SCHEDULE OF DUE TO CURRENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 4,692
Increased by:	
Statutory Excess - Reserve for Animal Control Expenditures	<u>1,846</u>
Subtotal	6,538
Deceased by:	
Disbursements	<u>4,692</u>
Balance June 30, 2013	<u><u>\$ 1,846</u></u>

**SCHEDULE OF DUE TO STATE OF NEW JERSEY DEPARTMENT OF HEALTH
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 296
Increased by:	
Receipts	<u>1,483</u>
Subtotal	1,779
Deceased by:	
Disbursements	<u>1,671</u>
Balance June 30, 2013	<u><u>\$ 108</u></u>
<u>Analysis as Balance, June 30, 2013</u>	
June 2013	<u>\$ 108</u>
	<u><u>\$ 108</u></u>

**SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 5,683
Increased by Receipts:	
Dog License Fees	<u>3,834</u>
Subtotal	9,517
Deceased by:	
Due Current Fund - Statutory Excess	<u>1,846</u>
Balance June 30, 2013	<u><u>\$ 7,671</u></u>
Animal Fees Collected	
2011	2,793
2012	<u>4,878</u>
Total Analysis as of June 30, 2013	<u><u>\$ 7,671</u></u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF INVESTMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 528,964
Increased by:		
Dividends & Capital Gains	\$ 15,869	
Sales & Maturities	261,108	<u>276,977</u>
Subtotal		805,941
Decreased by:		
Distributions	8,079	
Purchases	200,749	
Administrative Fees	7,527	<u>216,355</u>
Balance June 30, 2013		<u>\$ 589,586</u>

Schedule of Investments, June 30, 2013

Name:		
Cash & Cash Equivalents		\$ 12,674
Mutual Funds		<u>576,912</u>
Total		<u>\$ 589,586</u>

**SCHEDULE OF UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT -
COMMUNITY DEVELOPMENT BLOCK GRANT RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 1,981,108
Increased by:		
Fiscal Year 2013 Award		<u>2,180,581</u>
Subtotal		4,161,689
Decreased by:		
Receipts		<u>1,803,345</u>
Balance June 30, 2013		<u>\$ 2,358,344</u>

**SCHEDULE OF RESERVE FOR TAX SALE PREMIUMS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 125,501
Increased by:		
Fiscal Year 2013 Award		<u>219,919</u>
Subtotal		345,420
Decreased by:		
Receipts		<u>12,422</u>
Balance June 30, 2013		<u>\$ 332,998</u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT -
HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 2,223,021
Increased by:		
Fiscal Year 2013 Award		<u>737,442</u>
Subtotal		2,960,463
Decreased by:		
Receipts	\$ 1,127,132	
Due from Federal & State Grant Fund:		
Collections Made by Federal & State Grant Fund	<u>-</u>	<u>1,127,132</u>
Balance June 30, 2013		<u><u>\$ 1,833,331</u></u>

**SCHEDULE OF UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 1,391,664
Increased by:		
Fiscal Year 2013 Award		<u>719,694</u>
Subtotal		2,111,358
Decreased by:		
Receipts		<u>950,133</u>
Balance June 30, 2013		<u><u>\$ 1,161,225</u></u>

**SCHEDULE OF UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT -
HOMELESSNESS PREVENTION AND RAPID RE-HOUSING PROGRAM RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 62,354
Decreased by:		
Receipts		<u>62,354</u>
Balance June 30, 2013		<u><u>\$ -</u></u>

CITY OF CAMDEN
TRUST FUNDS - OTHER
SCHEDULE OF DUE TO/FROM BANK
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Balance June 30, 2012	\$ 15
Increased by:	
Disbursements	189
Subtotal	204
Decreased by:	
Receipts	1,724
Balance June 30, 2013	<u>\$ (1,520)</u>
Analysis of Balance June 30, 2013:	
Community Development Block Grant Trust Fund	\$ (1,612)
Trust Fund	(42)
Self-Insurance Trust Fund	(370)
Payroll Trust Fund	504
Total Analysis as of June 30, 2013	<u>\$ (1,520)</u>

CITY OF CAMDEN
TRUST FUNDS - OTHER
SCHEDULE OF DUE FROM/(TO) CURRENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	TRUST OTHER	UNEMPLOYMENT COMPENSATION	COMMUNITY DEVELOPMENT BLOCK GRANT	SELF-INSURANCE	LAW ENFORCEMENT	PAYROLL	TOTALS
Balance June 30, 2012	\$ 1,566,843	\$ -	\$ (209,682)	\$ 1,209,125	\$ (54,162)	\$ (699,272)	\$ 1,812,852
Increased by:							
2013 Operations:							
Refund of Prior Year Expenditures:							
Payment of Insurance Premiums				544,024			544,024
2013 Budget Appropriation:		600,000					
Unemployment							600,000
Workmen's Compensation				3,525,000			3,525,000
Health Benefits				23,166,200			23,166,200
Self-Insurance				1,470,000			1,470,000
Compensated Absences	2,350,000						2,350,000
2012 Appropriation Reserves:							
Compensated Absences	300,000			400,000			300,000
Self-Insurance							400,000
Disbursements:							
Interfund Loans Returned	101,030						101,030
Outside Liens	47,019						47,019
Collections Made by Current Fund:							
Miscellaneous Trust Other Reserves						136,728	136,728
Subtotal	4,364,892	600,000	(209,682)	30,314,349	(54,162)	(562,544)	34,452,853
Decreased by:							
Payments Made by Current Fund:							
Miscellaneous Trust Other Reserves							
Receipts:							
Collections Made on Behalf of Current Fund			81,670			368,561	450,231
Interest Earned on Deposits	2,188						2,188
Interfunds Liquidated	4,376,738	600,000		29,770,325			34,747,063
Subtotal	4,378,926	600,000	81,670	29,770,325	-	368,561	35,199,482
Balance June 30, 2013	\$ (14,034)	\$ -	\$ (291,352)	\$ 544,024	\$ (54,162)	\$ (931,105)	\$ (746,629)

**CITY OF CAMDEN
TRUST FUNDS - OTHER
SCHEDULE OF DUE FROM STATE AND FEDERAL GRANT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	448,062
Increased by:		
Disbursements:		
Interfund Loan		
Payments Made by Trust - Other Funds	<u>18,105</u>	
Subtotal		<u>18,105</u>
Collections Made by Federal & State Grant Fund:		
United State Department of Housing & Urban Development - HOME Investment Partnership Program Receivable	-	
Miscellaneous Trust Other Reserves	<u>-</u>	
Subtotal		<u>18,105</u>
Subtotal Balance Increased by		466,167
Decreased by:		
Receipts		<u>453,747</u>
Balance June 30, 2013	\$	<u><u>12,420</u></u>
Analysis of Balance June 30, 2013:		
Community Development Block Grant Trust Fund	\$	<u>12,420</u>
Total Analysis as of June 30, 2013	\$	<u><u>12,420</u></u>

**SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	205,665
Increased by:		
Receipts		<u>69,570,355</u>
Subtotal		69,776,020
Decreased by:		
Disbursements	\$	69,247,418
Due Federal & State Grant Fund:		
Payments Made by Federal & State Grant Fund	<u>-</u>	<u>69,247,418</u>
Balance June 30, 2013	\$	<u><u>528,602</u></u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION INSURANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$	7,516
Increased by:			
Receipts - Interest Earned on Deposits	\$	107	
Due Current Fund - 2013 Budget Appropriation		600,000	600,107
		<u>600,000</u>	<u>600,107</u>
Subtotal			607,623
Decreased by:			
Distributions		252,790	
Purchases		-	
Administrative Fees		-	252,790
		<u>-</u>	<u>252,790</u>
Balance June 30, 2013		<u>\$</u>	<u>354,833</u>

EXHIBIT B-16

**SCHEDULE OF RESERVE FOR WORKMEN'S COMPENSATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$	261,674
Increased by Receipts:			
Interest Earned on Deposits	\$	151	
Refunds		95,216	
		<u>95,216</u>	
Subtotal			<u>95,367</u>
Due Current Fund:			
2013 Budget Appropriation		3,525,000	
		<u>3,525,000</u>	
Subtotal			<u>3,620,367</u>
Subtotal Balance Increased by			3,882,041
Decreased by:			
Disbursements			3,460,703
			<u>3,460,703</u>
Balance June 30, 2013		<u>\$</u>	<u>421,338</u>

EXHIBIT B-17

**SCHEDULE OF RESERVE FOR HEALTH BENEFITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$	1,365,785
Increased by:			
Receipts - Payroll Deductions & Refunds	\$	1,787,499	
Due Current Fund - 2013 Budget Appropriations		23,166,200	24,953,699
		<u>23,166,200</u>	<u>24,953,699</u>
Subtotal			26,319,484
Decreased by:			
Disbursements			25,657,472
			<u>25,657,472</u>
Balance June 30, 2013		<u>\$</u>	<u>662,012</u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF RESERVE FOR SELF-INSURANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 903,050
Increased by Receipts:		
Interest Earned on Deposits	\$ 1,571	
Settlements & Refunds	<u>54,085</u>	
Subtotal		<u>55,656</u>
Due Current Fund:		
Refund of Prior Year Expenditures:		
Payment of Insurance Premiums	544,024	
2013 Budget Appropriations	1,470,000	
2012 Appropriation Reserve	<u>400,000</u>	
Subtotal		<u>2,469,680</u>
Subtotal Balance Increased by		3,372,730
Decreased by:		
Disbursements		<u>1,672,754</u>
Balance June 30, 2013		<u><u>\$ 1,699,976</u></u>

**SCHEDULE OF RESERVE FOR LAW ENFORCEMENT TRUST FUND SEIZED FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 347,621
Increased by Receipts:		
Disbursements		<u>278</u>
Balance June 30, 2013		<u><u>\$ 347,899</u></u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF RESERVE FOR LOCAL LAW ENFORCEMENT TRUST FUND - FORFEITED FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$	486,070
Increased by Receipts:			
Interest Earned on Deposits	\$	269	
Other		103,740	104,009
			<hr/>
Subtotal			590,079
Decreased by:			
Disbursements			<hr/>
			480,174
Balance June 30, 2013		<hr/>	<hr/>
		\$	109,905

**SCHEDULE OF RESERVE FOR FEDERAL LAW ENFORCEMENT TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$	64,137
Increased by Receipts:			
Interest Earned on Deposits	\$	72	
Forfeited Funds		18,091	18,163
			<hr/>
Subtotal			82,300
Decreased by:			
Disbursements			<hr/>
			41,756
Balance June 30, 2013		<hr/>	<hr/>
		\$	40,544

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF RESERVE FOR UNITED STATES DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT - COMMUNITY DEVELOPMENT BLOCK GRANT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 3,201,896
Increased by:		
Receipts:		
Program Income	\$ 606,251	
Fiscal Year 2013 Award	2,180,581	2,786,832
Subtotal		5,988,728
Decreased by:		
Disbursements		2,758,334
Balance June 30, 2013		<u>\$ 3,230,394</u>

**SCHEDULE OF RESERVE FOR UNITED STATES DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT - EMERGENCY SHELTER GRANT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 128,543
Increased by Receipts:		
Receipts:		
Program Income	\$ -	
Fiscal Year 2013 Award	219,919	219,919
Subtotal		348,462
Decreased by:		
Disbursements		13,499
Balance June 30, 2013		<u>\$ 334,963</u>

**SCHEDULE OF RESERVE FOR UNITED STATES DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT - HOME INVESTMENT PARTNERSHIP PROGRAM
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 2,061,051
Increased by Receipts:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 6,009	
Fiscal Year 2013 Award	737,442	743,451
Subtotal		2,804,502
Decreased by:		
Disbursements		1,186,453
Balance June 30, 2013		<u>\$ 1,618,049</u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF RESERVE FOR UNITED STATES DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT - HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 1,381,808
Increased by:		
Receipts:		
Program Income	\$ 153,384	
Fiscal Year 2013 Award	719,694	873,078
		<hr/>
Subtotal		2,254,886
Decreased by:		
Disbursements		<hr/> 1,093,282
Balance June 30, 2013		<hr/> <u>\$ 1,161,604</u>

**SCHEDULE OF RESERVE FOR UNITED STATES DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT - HOMELESSNESS PREVENTION AND RAPID RE-HOUSING PROGRAM
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 61,430
Increased by Receipts:		
Receipts:		
Refunds of Prior Year Expenditures		<hr/> -
Subtotal		61,430
Decreased by:		
Disbursements		<hr/> 61,430
Balance June 30, 2013		<hr/> <u>\$ -</u>

**CITY OF CAMDEN
TRUST FUND - OTHER
SCHEDULE OF MISCELLANEOUS RESERVES
FOR THE YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012	INCREASES	DECREASES	BALANCE JUNE 30, 2013
Reserve for:				
City Property - Deposit Sale	\$ 45,815	\$ -	\$ 1,933	\$ 43,882
City Property - Pre-Sale Deposit	1,445	700	-	2,145
Escrow Fees	708,562	824,667	455,585	1,077,644
Vacated Property	8,328	-	-	8,328
Plumbing Street Openings	96,634	17,507	5,530	108,611
Planning Sub Division	208,436	22,213	-	230,649
Admin Planning Fee	486,412	57,853	-	544,265
Senior Citizens Bus Trip	-	1,900	-	1,900
Ballfield Trust	9,126	-	-	9,126
NJ Superior Court	19,991	-	-	19,991
Outside Lien Holder	1,249,707	4,231,570	3,998,198	1,483,079
Disposal of Forfited Property	2,269	-	-	2,269
Long Term Exempt Fees	106,682	3,733	-	110,415
Camden City Development Co. POAA	47,652	71	-	47,723
Demolition Trust	81,442	30,730	-	112,172
Demolition Trust	109,647	-	-	109,647
Gasoline Reimbursement Fund	42,932	-	-	42,932
TLFC Working Capital Account	1,002,231	-	-	1,002,231
Public Service Surety Bond	500	-	-	500
Fire Damage Settlement	360	-	-	360
Outside Counsel Foreclosure	147,686	-	-	147,686
New Camden Cemetery	624,094	285,124	225,904	683,314
Outside Employment	1,139,812	2,314,020	2,387,510	1,066,322
Accumulated Absence	-	2,650,000	2,079,597	570,403
Found Money	194,847	42,620	27,297	210,170
Premium on Tax Sale	1,500	-	-	1,500
Donations	44,101	2,458	1,731	44,828
Camden Youth Enrichment	494	1,105	1,000	599
MTBE Litigation	2,287,058	-	-	2,287,058
Total	\$ 8,667,763	\$ 10,486,271	\$ 9,184,285	\$ 9,969,749

GENERAL CAPITAL FUND

CITY OF CAMDEN
 GENERAL CAPITAL FUND
 SCHEDULE OF GENERAL CAPITAL CASH
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Balance June 30, 2012		\$ 5,051,361
Increased by Receipts:		
Fund Balance	\$ 13,364	
Loans Receivable:		
Rutgers University	58,804	
Interest Due Current Fund	3,377	
Interfunds Liquidated	112,114	
Bond Anticipation Note Proceeds	2,000,000	2,187,659
Subtotal		7,239,020
Decreased by Disbursements:		
Improvement Authorizations		2,486,443
Balance June 30, 2013		<u>\$ 4,752,577</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
JUNE 30, 2013

	BALANCE (OVERDRAFT) JUNE 30, 2012	BOND ANTICIPATION NOTES	RECEIPTS		DISBURSEMENTS		TRANSFERS		BALANCE (OVERDRAFT) JUNE 30, 2013
			MISCELLANEOUS	IMPROVEMENT	FROM	TO			
Fund Balance	\$ 1,748,677	\$ -	\$ 13,364	\$ -	\$ -	\$ -	\$ -	\$ 1,762,042	
Capital Improvement Fund	150,669	-	-	-	-	-	-	150,669	
Due Current Fund	(115,491)	-	115,491	-	-	-	180,000	180,000	
Contracts Payable	594,307	-	-	583,109	-	-	934,066	945,264	
Reserve for Payment of NJ DEP Loans	323,830	-	58,804	-	-	-	-	382,634	
Due from Trust - Other Funds	(81,465)	-	-	-	-	-	-	(81,465)	
Due from State of NJ - Demolition Loan Receivable	-	-	-	-	2,000,000	-	-	(2,000,000)	
Excess Bond Anticipation Notes Proceeds	540,000	2,000,000	-	-	2,180,000	-	-	360,000	
ORDINANCE NUMBER	IMPROVEMENT AUTHORIZATIONS								
MC-3420	7th and Clinton St. Park	-	-	-	-	-	-	(197,017)	
MC-3509	Demolition of Existing Structures	-	-	-	-	-	-	(3,000)	
MC-3661/4649/4756	Acquisition of Various Pieces of Equipment and Various Capital Improvements	-	-	23,334	19,564	11,197	-	3,229,499	
MC-3790	Demolition	-	-	-	-	-	-	(33,161)	
MC-4300	Completion of Various Capital Improvements and Acquisition of Capital Equipment	-	-	-	-	-	-	(1,162,188)	
MC-4509	Judgement in Settlement of Litigation	-	-	-	-	-	-	25,000	
MC-4698	Demolition of Unsafe Buildings	-	-	-	925,700	2,000,000	-	1,074,300	
MC-4731	Judgement in Settlement of Litigation	-	-	1,880,000	-	-	-	120,000	
Total		\$ 2,000,000	\$ 187,659	\$ 2,486,443	\$ 5,125,264	\$ 5,125,264	\$ 5,125,264	\$ 4,752,577	

**CITY OF CAMDEN
GENERAL CAPITAL FUND
STATEMENT OF LOANS RECEIVABLE-RUTGERS UNIVERSITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 504,428
Decreased by:	
Receipts	<u>58,608</u>
Balance June 30, 2013	<u><u>\$ 445,820</u></u>

**SCHEDULE OF DUE FROM TRUST - OTHER FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012	<u><u>\$ 81,465</u></u>
------------------------------	-------------------------

Analysis of Balance June 30, 2013

Due from Community Development Grant Trust:

Ordinance Number	Improvement Description	
MC-2782	South Camden Park Improvements	\$ 6,415
MC-2998	Improvements to Alberta Wood Park	<u>75,050</u>
Total		<u><u>\$ 81,465</u></u>

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 5,366,345
Increased by :	
Loans Payable	<u>2,000,000</u>
Total	7,366,345
Decreased by:	
2013 Budget Appropriations to Pay:	
New Jersey Department of Environmental Protection Loans Payable	\$ 61,481
Loans Payable	<u>431,100</u>
	492,581
Balance June 30, 2013	<u><u>\$ 6,873,764</u></u>

CITY OF CAMDEN
 GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBERS	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	UNFUNDED AUTHORIZATIONS	ADJUSTMENT	DECREASED BY		BALANCE JUNE 30, 2013	ANALYSIS OF BALANCE JUNE 30, 2013	
					NOTES PAID BY BUDGET APPROPRIATION	FUNDED IN 2012		BOND ANTICIPATION NOTES	EXPENDITURES
General Improvements:									
MC-3420	7th & Clinton Street Park	\$ 197,017	\$ -	\$ -	\$ -	\$ -	\$ 197,017	\$ -	\$ 197,017
MC-3509	Demolition of Existing Structures	3,000	-	-	-	-	3,000	-	3,000
MC 3661&	Acquisition of Various Pieces of Equipment &	\$,644,350	-	-	3,603,425	-	5,040,925	5,040,925	-
MC-4649	Construction of Various Capital Improvements	33,161	-	-	-	-	33,161	-	33,161
MC-3790	Demolition	391,600	-	-	391,600	-	-	-	-
MC-4509	Judgment in Settlement of Litigation								
MC-4300	Completion of Various Capital Improvements & the Acquisition of Capital Equipment	1,162,188	-	-	-	-	1,162,188	-	1,162,188
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)	860,000	-	-	430,000	-	430,000	430,000	-
MC-4698	Demolition of Unsafe Buildings	-	2,000,000	-	-	2,000,000	-	-	-
MC-4731	Judgment in Settlement of Litigation	-	2,000,000	-	-	-	2,000,000	2,000,000	-
Total		\$ 11,291,316	\$ 4,000,000	\$ -	\$ 4,425,025	\$ 2,000,000	\$ 8,866,291	\$ 7,470,925	\$ 1,395,366

**CITY OF CAMDEN
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM CURRENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 115,491
Decreased by Receipts:		
Interfund Liquidated	\$ 112,114	
Interest on Investments & Deposits	3,377	115,491
Balance June 30, 2013		<u><u>\$ -</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBERS	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	AMOUNT	BALANCE JUNE 30, 2012		AMENDMENT OF ORDINANCE	AUTHORIZATIONS		TRANSFERRED FROM CONTRACTS PAYABLE		TRANSFERRED TO CONTRACTS PAYABLE		BALANCE JUNE 30, 2013	
				FUNDED	UNFUNDED		DISBURSEMENTS				FUNDED	UNFUNDED		
General Improvements:														
MC 36616	Acquisition of Various Pieces of Equipment & Construction of Various Capital Improvements:													
MC4756	Demolition	06/08/01,12/31/11	\$ 5,300,000	\$ -	\$ 59,285	(2,800,000)	-	-	-	-	-	-	-	\$ 59,285
	Construction of Firehouses:	06/08/01,12/31/11	1,660,000	-	2,862,267	-	-	23,334	18,824	-	-	-	-	30,566
	Improvement to Community Centers	06/08/01,12/31/11	2,000,000	16,679	-	-	-	-	-	-	16,679	-	-	-
	Acquisition of Recreation Equipment	06/08/01,12/31/11	2,000,000	-	249,721	-	-	83,147	740	-	-	-	-	249,722
	Acquisition of Public Works Equipment	06/08/01,12/31/11	1,500,000	-	33,209	-	-	-	-	-	-	-	-	33,209
	Acquisition of Various Equipment	06/08/01,12/31/11	500,000	-	38	-	-	499,962	-	-	-	-	-	38
	Renovations to the Police Administration Building Parking Lot	06/08/01,12/31/11	40,000	-	40,000	-	-	-	-	-	-	-	-	40,000
	Replacement of Roofs at Liberty Station and Headquarters Facilities	4/17/13	1,000,000	-	-	1,000,000	-	-	-	-	-	-	-	1,000,000
	Improvement and Modernization of Heating													
	Cooling and elevator Systems at Police Administration Building	4/17/13	1,800,000	-	-	1,800,000	-	-	-	-	-	-	-	1,800,000
MC-4509	Judgment in Settlement of Litigation	12/29/09	1,175,000	-	25,000	-	-	-	-	-	-	-	-	25,000
MC-4698	Demolition of Unsafe Buildings	9/11/12	2,000,000	-	-	-	2,000,000	-	-	-	-	925,700	-	1,074,300
MC-4731	Judgment in Settlement of Litigation	3/12/13	2,000,000	-	-	-	2,000,000	1,880,000	-	-	-	-	-	120,000
			\$ 16,679	\$ 3,269,520	\$ -	\$ -	\$ 4,000,000	\$ 2,486,443	\$ 594,307	\$ 945,264	\$ 16,679	\$ 4,432,120		
Total Improvement Authorizations														

**CITY OF CAMDEN
GENERAL CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 594,307
Increased by:		
Contracts Issued		<u>934,066</u>
Subtotal		1,528,373
Deceased by:		
Paid		<u>583,109</u>
Balance June 30, 2013		<u><u>\$ 945,264</u></u>
Schedule of Contracts Payable June 30, 2013:		
Ordinance Numbers	Name	
MC-3661, MC-4649, MC-4756	New Jersey Department of Treasury	\$ 834
MC-3661, MC-4649, MC-4756	Pennoni Associates, Inc.	740
MC-3661, MC-4649, MC-4756	Remington & Vernick	17,990
MC-4698	The Original W. Hargrove	<u>925,700</u>
Total Analysis as of June 30, 2013		<u><u>\$ 945,264</u></u>

**SCHEDULE OF NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION
LOANS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 643,145
Deceased by:		
Paid by Budget Appropriation		<u>61,481</u>
Balance June 30, 2013		<u><u>\$ 581,664</u></u>
Analysis of Balance June 30, 2013:		
New Jersey Department of Environmental Protection Loan:		
Community Park Association - No. 0408-95-069		\$ 168,125
Rutgers - Ball Field		280,533
Alberta Woods Park - No.0408-91-057		15,747
7th & Clinton Street Park - No.0408-92-029		<u>117,259</u>
Total Analysis as of June 30, 2013		<u><u>\$ 581,664</u></u>

CITY OF CAMDEN
 GENERAL CAPITAL FUND
 SCHEDULE OF URBAN AND RURAL CENTERS UNSAFE BUILDING DEMOLITION PROGRAM LOANS PAYABLE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBERS	IMPROVEMENT DESCRIPTION	MATURITIES OF LOANS OUTSTANDING JUNE 30, 2013				INTEREST RATE	BALANCE JUNE 30, 2012	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE JUNE 30, 2013
		DATES	AMOUNT	AMOUNT	AMOUNT					
MC-3509	Demolition of Existing Structures	07/14/12	07/14/20	\$ 250,000	NIL	\$ 2,250,000	\$ -	\$ 250,000	\$ 2,000,000	
MC-3790	Demolition of Existing Structures	10/30/12	10/30/23	81,100	NIL	973,200	-	81,100	892,100	
MC-4140	Demolition of Existing Structures	02/02/13	02/02/27	100,000	NIL	1,500,000	-	100,000	1,400,000	
MC-4698	Demolition of Unsafe Buildings	11/24/14	11/24/33	2,000,000	NIL	-	2,000,000	-	2,000,000	
Total										
							\$ 4,723,200	\$ 2,000,000	\$ 431,100	\$ 6,292,100

**CITY OF CAMDEN
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

ORDINANCE NUMBERS	IMPROVEMENT DESCRIPTION	DATE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE JUNE 30, 2012	INCREASED	DECREASED	BALANCE JUNE 30, 2013
MC-3661, MC-4649	Acquisition of Various Pieces of Equipment & Construction of Various Capital Improvements	12/11/01 09/15/03 06/29/04	08/21/12	08/21/13	1.75%	\$ 8,644,350	\$ 5,040,925	\$ 8,644,350	\$ 5,040,925
MC-3661, MC-4649 MC-4756	Acquisition of Various Pieces of Equipment & Construction of Various Capital Improvements	3/29/12	08/21/12	08/21/13	1.75%	540,000	360,000	540,000	360,000
MC-4509	Judgment in Settlement of Litigation	12/29/09				391,600	-	391,600	-
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)	12/29/10	09/28/12	09/28/13	1.49%	860,000	430,000	860,000	430,000
MC-4731	Judgement in Settlement of Litigation	3/6/13	3/6/13	3/6/14	1.25%	-	2,000,000	-	2,000,000
Total						<u>\$ 10,435,950</u>	<u>\$ 7,830,925</u>	<u>\$ 10,435,950</u>	<u>\$ 7,830,925</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PAYMENT OF NEW JERSEY DEPARTMENT OF
ENVIRONMENTAL PROTECTION LOANS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Balance June 30, 2012	\$ 323,830
Increased by:	
Loans Receivable - Rutgers University	<u>58,804</u>
Balance June 30, 2013	<u><u>\$ 382,634</u></u>
 Analysis of Balance June 30, 2013:	
Rutgers - Ball Field	\$ 364,440
Alberta Woods Park - No.0408-91-057	<u>18,194</u>
Total Analysis as of June 30, 2013	<u><u>\$ 382,634</u></u>

CITY OF CAMDEN
 GENERAL CAPITAL FUND
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBERS	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	UNFUNDED AUTHORIZATIONS	BOND ANTICIPATION NOTES ISSUED	FUNDED	CANCELLATIONS	BALANCE JUNE 30, 2013
General Improvements:							
MC-3420	7th & Clinton Street Park	\$ 197,017	\$ -	\$ -	\$ -	\$ -	\$ 197,017
MC-3509	Demolition of Existing Structures	3,000	-	-	-	-	3,000
MC-3790	Demolition	33,161	-	-	-	-	33,161
MC-4300	Completion of Various Capital Improvements & the Acquisition of Capital Equipment	1,162,188	-	-	-	-	1,162,188
MC-4698	Demolition of Unsafe Buildings	-	2,000,000	-	2,000,000	-	-
MC-4731	Judgment in Settlement of Litigation	-	2,000,000	2,000,000	-	-	-
Total		<u>\$ 1,395,366</u>	<u>\$ 4,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ -</u>	<u>\$ 1,395,366</u>

WATER UTILITY FUND

**CITY OF CAMDEN
WATER UTILITY FUND
SCHEDULE OF WATER UTILITY CASH - TREASURER
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>OPERATING FUND</u>	<u>CAPITAL FUND</u>
Balance June 30, 2012	\$ 5,474,211	\$ 167,460
Increased by Receipts:		
Miscellaneous Revenues	\$ 824,332	-
Merchantville-Pennsauken Water Commission	196,049	-
Nonbudget Revenues	63	-
Consumer Accounts Receivable	10,552,521	-
Water utility liens receivable	493,498	-
Prepaid Water Rents	578,370	-
Due from State of New Jersey:		
New Jersey Environmental Infrastructure Trust Loan Proceeds	265,698	-
Due Sewer Utility Operating Fund	271,699	-
Due Water Utility Operating Fund	-	72
	<u>13,182,230</u>	<u>72</u>
Total Receipts		
Subtotal	<u>18,656,441</u>	<u>167,532</u>
Decreased by Disbursements:		
2013 Budget Appropriations	11,425,716	-
2012 Appropriation Reserves	57,751	-
Refunds of Prior Year Revenue	3,762	-
Improvement Authorizations	-	56,821
	<u>11,487,229</u>	<u>56,821</u>
Total Disbursements		
Balance June 30, 2013	<u>\$ 7,169,212</u>	<u>\$ 110,711</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
ANALYSIS OF WATER UTILITY CAPITAL CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	BALANCE OR (DEFICIT) <u>JUNE 30, 2013</u>	
Due from New Jersey Environmental Infrastructure Trust	\$ (1,758,524)	
Reserve for Excess New Jersey Environmental Infrastructure Loan Receipts	207,519	
Contracts Payable	89,992	
Due to Water Utility Operating Fund	550,457	
Excess Cash from New Jersey Environmental Infrastructure Trust Loans Payable:		
Ordinance No. MC-3594	106,780	
Capital Improvement Fund	393,985	
Improvement Authorizations:		
Ordinance		
Numbers	Description	
MC-3245	Replace Water Lines	(756,410)
MC-3592	Improvements to Parkside Water Treatment Plant	454,099
MC-3597	Looping of Broadway Water Mains	291,214
MC-3671	Sealing & Capping Water Wells	1,758,523
MC-3672	Replacement of Wells	(151,829)
MC-3761	Improvements to Morris-Delair Water Treatment Plant	(79,869)
MC-3843	Upgrading of the Morris-Delair Water Treatment Plant	390,143
MC-4300	Collapsed Water Mains & Related Improvements/Emergent	
	Repair Morris-Delair Water Treatment	(1,384,921)
MC-4479	Acquisition, Installation & Replacement of Fire Hydrants,	
	Water Valves, Lead Water, Service Lines & Water Meters	(201,719)
MC-4497	Rehabilitation & Repair of Drinking Water Facilities &	
	Water Tanks	<u>201,271</u>
Total	<u>\$ 110,711</u>	

**CITY OF CAMDEN
WATER UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 3,292,919
Increased by:		
Water Rents Levied		<u>13,689,785</u>
Subtotal		16,982,704
Decreased by:		
Receipts	\$ 10,552,521	
Application of Prepaid Water Rents	568,659	
Transfers to Water Utility Liens	<u>991,415</u>	<u>12,112,595</u>
Balance June 30, 2013		<u>\$ 4,870,109</u>

**SCHEDULE OF WATER UTILITY LIENS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 7,693,087
Increased by:		
Transfers from Consumer Accounts Receivable	\$ 991,415	
Interest & Costs to Date of Sale of June 17, 2013	<u>241,272</u>	<u>1,232,687</u>
Subtotal		8,925,774
Decreased by:		
Receipts	493,498	
Cancellations	<u>190,444</u>	<u>683,942</u>
Balance June 30, 2013		<u>\$ 8,241,832</u>

EXHIBIT D-8

**CITY OF CAMDEN
WATER UTILITY OPERATING FUND
SCHEDULE OF DUE FROM WATER UTILITY CAPITAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 1,347,746
Interest Earned on Deposits	<u>72</u>
Subtotal	1,347,818
Decreased by:	
2013 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	
Ordinance No. MC-3148/3172, MC-2771 & MC-3671	<u>797,361</u>
Balance June 30, 2013	<u><u>\$ 550,457</u></u>

EXHIBIT D-9

**SCHEDULE OF DEFERRED CHARGES - UNFUNDED IMPROVEMENT AUTHORIZATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 517,988
Decreased by:	
2013 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	<u>517,988</u>

EXHIBIT D-10

**SCHEDULE OF FIXED CAPITAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012	<u><u>\$ 84,430,513</u></u>
------------------------------	-----------------------------

**CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE JUNE 30, 2013 & 2012
		DATE	AMOUNT	
MC-3592	Improvements to Parkside Water Treatment Plant	07/03/00	\$ 3,200,000	\$ 3,200,000
MC-3597	Looping of Broadway Water Mains	07/03/00	3,200,000	3,200,000
MC-3671	Sealing & Capping Water Wells	06/14/01	4,700,000	3,413,118
MC-3843	Upgrading of the Morris-Delair Water Treatment Plant	06/26/03	6,990,000	6,990,000
MC-4479	Acquisition, Installation & Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines & Water Meters	07/14/09	3,410,000	3,500,000
MC-4497	Rehabilitation & Repair of Drinking Water Facilities & Water Tanks	09/22/09	3,660,000	<u>3,660,000</u>
Total				<u>\$ 23,963,118</u>

**CITY OF CAMDEN
WATER UTILITY OPERATING FUND
SCHEDULE OF NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 and 2012	<u>\$ 1,758,524</u>
Analysis of Balance June 30, 2013	
New Jersey Environmental Infrastructure Trust Receivable: Ordinance No. MC-3671	<u>\$ 1,758,524</u>

**SCHEDULE OF 2012 APPROPRIATION RESERVES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012	PRIOR YEAR ENCUMBRANCES	BALANCE AFTER TRANSFERS	CASH DISBURSED	BALANCE LAPSED
Operating:					
Other Expenses	\$ -	\$ 68,051	\$ 68,051	\$ 66,730	\$ 1,321
Accounts Payable				\$ 8,979	
Disbursements				<u>57,751</u>	

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON LOANS AND ANALYSIS OF BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Balance June 30, 2012	\$	392,174
Increased by:		
2013 Budget Appropriation:		
Interest on Loans		849,366
Subtotal		1,241,540
Decreased by:		
Disbursements		902,718
Balance June 30, 2013	\$	338,822

Analysis of Accrued Interest June 30, 2013

PRINCIPAL OUTSTANDING	INTEREST RATE	FROM	TO	PERIOD	AMOUNT
New Jersey Department of Environmental Protection Loan:					
\$ 102,041	3.50%	05/07/13	06/30/13	2 Months	\$ 2,061
New Jersey Environmental Infrastructure Trust Loans:					
705,000	Various	02/01/13	06/30/13	5 Months	12,862
1,690,000	Various	02/01/13	06/30/13	5 Months	36,385
825,000	Various	02/01/13	06/30/13	5 Months	17,763
120,000	Various	02/01/13	06/30/13	5 Months	2,583
820,000	Various	02/01/13	06/30/13	5 Months	17,653
1,425,000	Various	02/01/13	06/30/13	5 Months	30,677
1,190,000	Various	02/01/13	06/30/13	5 Months	25,620
1,295,000	Various	02/01/13	06/30/13	5 Months	26,864
1,340,000	Various	02/01/13	06/30/13	5 Months	27,802
3,330,000	Various	02/01/13	06/30/13	5 Months	69,516
2,760,000	Various	02/01/13	06/30/13	5 Months	52,338
945,000	Various	02/01/13	06/30/13	5 Months	16,698
Total					\$ 338,822

**CITY OF CAMDEN
WATER UTILITY OPERATING FUND
SCHEDULE OF PREPAID SEWER RENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 100,714
Increased by:	
Receipts	<u>578,370</u>
Subtotal	679,084
Decreased by:	
Application to Consumer Accounts Receivable	<u>568,659</u>
Balance June 30, 2013	<u><u>\$ 110,425</u></u>

CITY OF CAMDEN
 WATER UTILITY CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	AMOUNT	BALANCE JUNE 30, 2012		CONTRACTS PAYABLE	DISBURSEMENTS	TRANSFERRED TO		BALANCE JUNE 30, 2013	
				FUNDED	UNFUNDED			CONTRACTS PAYABLE	CONTRACTS PAYABLE	FUNDED	UNFUNDED
MC-3592	Improvements to Parkside Water Treatment Plant	07/27/00	\$ 3,200,000	\$ 454,099	\$ 123,973	\$ -	\$ -	\$ -	\$ -	\$ 454,099	\$ 123,973
MC-3597	Looping of Broadway Water Mains	07/27/00	3,200,000	291,214	72,792	-	-	-	-	291,214	72,792
MC-3671	Sealing & Capping Water Wells	06/14/01	4,700,000	1,758,524	665,707	-	-	-	-	1,758,524	665,707
MC-3843	Upgrading of the Morris-Delair Water Treatment Plant	06/25/03	6,990,000	390,143	-	-	-	-	-	390,143	-
MC-4479	Acquisition, Installation & Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines & Water Meters	07/14/09	3,500,000	-	1,115,781	33,290	-	-	33,290	-	1,115,781
MC-4497	Rehabilitation & Repair of Drinking Water Facilities & Water Tanks	09/22/09	3,660,000	31,271	2,005,000	113,523	56,821	56,702	56,702	31,271	2,005,000
				<u>\$ 2,925,251</u>	<u>\$ 3,983,253</u>	<u>\$ 146,813</u>	<u>\$ 56,821</u>	<u>\$ 89,992</u>	<u>\$ 2,925,251</u>	<u>\$ 3,983,253</u>	

**CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 146,813
Deceased by:		
Transferred to Improvement Authorizations		<u>56,821</u>
Balance June 30, 2013		<u>\$ 89,992</u>
Schedule of Contracts Payable June 30, 2013:		
Ordinance	Name	
Numbers		
MC-4479	HD Supply Waterworks, LTD	\$ 23,918
MC-4479	T & M Associates	9,372
MC-4497	Municipal Maintenance Company	<u>56,702</u>
Total Analysis as of June 30, 2013		<u>\$ 89,992</u>

**SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 60,821,186
Increased by:		
Paid by Operating Budget		
New Jersey Department of Environmental Protection Loans		\$ 688,651
New Jersey Department of Environmental Infrastructure Trust Loans		3,939,055
Paydown of Unfunded Capital Ordinances		<u>279,373</u>
		<u>4,907,079</u>
Balance June 30, 2013		<u>\$ 65,728,265</u>

CITY OF CAMDEN
 WATER UTILITY CAPITAL FUND
 SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	PAID BY BUDGET APPROPRIATION	TO RESERVE FOR AMORTIZATION - FIXED CAPITAL	AUTHORIZATIONS CANCELED - CAPITAL IMPROVEMENT FUND	BALANCE JUNE 30, 2013
MC-4479	Acquisition, Installation & Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines & Water Meters	\$ 1,167,500	\$ -	\$ -	\$ -	\$ 1,167,500
MC-4497	Rehabilitation & Repair of Drinking Water Facilities & Water Tanks	827,500	-	-	-	827,500
Total		\$ 1,995,000	\$ -	\$ -	\$ -	\$ 1,995,000

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
SCHEDULE OF NEW JERSEY DEPARTMENT OF ENVIRONMENTAL
PROTECTION LOANS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

LOAN NUMBER	ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	DECREASED	BALANCE JUNE 30, 2013
WRLA-95-03-02	MC-3541	Lining of Various Water Mains	<u>\$ 1,042,041</u>	<u>\$ 688,651</u>	<u>\$ 353,390</u>
Paid by Budget Appropriation				<u>\$ 688,651</u>	
Total				<u>\$ 688,651</u>	

CITY OF CAMDEN
 WATER UTILITY CAPITAL FUND
 SCHEDULE OF NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE
 TRUST LOANS PAYABLE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

LOAN NUMBER	SERIES	ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	DECREASED	BALANCE JUNE 30, 2013
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank & Construction of New Water Tank	\$ 1,375,342	\$ 153,353	\$ 1,221,989
0408001-008	2000	MC-3592	Improvements to Parkside Water Treatment Plant	1,601,458	157,449	1,444,009
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	3,334,232	335,668	2,998,564
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	227,797	19,851	207,946
0408001-011	2000	MC-3595	Replacement & Installation of New Water Meters	2,344,071	136,835	2,207,236
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	2,805,079	284,801	2,520,278
0408001-005	2000	MC-3597	Looping of Broadway Water Mains	1,616,406	158,211	1,458,195
0408001-004	2001	MC-3671	Sealing & Capping Water Wells	1,405,000	110,000	1,295,000
0408001-012	2001	MC-3672	Replacement of Wells	2,658,752	235,895	2,422,857
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	6,539,992	519,669	6,020,323
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris-Delair Water Treatment Plant, Evaluation & Rehabilitation of Water Transmission Line	12,142,617	1,738,886	10,403,731
0408001-019	2010	MC-4479	Acquisition, Installation & Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines & Water Meters	980,000	35,000	945,000
0408001-017	2010	MC-4497	Rehabilitation & Repair of Drinking Water Facilities & Water Tanks	944,063	53,437	890,626
Total				\$ 37,974,809	\$ 3,939,055	\$ 34,035,754
Paid by Budget Appropriation				\$	\$ 3,144,055	
Refunded					795,000	
Total				\$	\$ 3,939,055	

**CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012

\$ 393,985

**CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	FUNDED BY BUDGET APPROPRIATION	BALANCE JUNE 30, 2013
MC-3148/3172	Parkside Water Treatment Plant	\$ 279,373	\$ 279,373	\$ -
MC-3245	Replacement of Water Lines	756,410	-	756,410
MC-3592	Improvements to Parkside Water Treatment Plant	123,973	-	123,973
MC-3597	Looping of Broadway Water Mains	72,792	-	72,792
MC-3671	Sealing & Capping Water Wells	665,708	-	665,708
MC-3672	Replacing of Wells	151,829	-	151,829
MC-3761	Improvements of the Morris Delair Water Treatment Plant	79,869	-	79,869
MC-4300	Collapsed Water Mains/Capital Improvement	1,215,884	-	1,215,884
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037	-	169,037
MC-4479	Acquisition, Installation & Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines & Water Meters	1,317,500	-	1,317,500
MC-4497	Rehabilitation & Repair of Drinking Water Facilities & Water Tanks	1,835,000	-	1,835,000
		<u>1,835,000</u>	<u>-</u>	<u>1,835,000</u>
Total		<u>\$ 6,667,375</u>	<u>\$ 279,373</u>	<u>\$ 6,388,002</u>

SEWER UTILITY FUND

**CITY OF CAMDEN
SEWER UTILITY FUND
SCHEDULE OF CASH - TREASURER
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>OPERATING FUND</u>	<u>CAPITAL FUND</u>
Balance June 30, 2012	\$ 8,051,689	\$ 2,163,581
Increased by Receipts:		
Miscellaneous Revenue	\$ 677,585	
Capacity Fee	138,235	
Consumer Accounts Receivable	6,512,599	
Sewer Utility Liens Receivable	371,209	
Due Sewer Utility Capital Fund	2,995,715	
Due Sewer Utility Operating Fund		945,208
Subtotal	<u>10,695,343</u>	<u>945,208</u>
Total	<u>18,747,032</u>	<u>3,108,789</u>
Decreased by Disbursements:		
2013 Budget Appropriations	7,883,770	
2012 Budget Appropriations	22,291	
Refunds of Revenue	2,045	
Due Sewer Utility Operating Fund		2,995,715
Due Sewer Utility Capital Fund	943,311	
Total Disbursements	<u>8,851,417</u>	<u>2,995,715</u>
Balance June 30, 2013	<u>\$ 9,895,615</u>	<u>\$ 113,074</u>

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
ANALYSIS OF SEWER UTILITY CAPITAL CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Due from State of New Jersey:		
	Due from New Jersey Environmental Infrastructure Trust Receivable	\$ (136,718)
	Due Sewer Utility Operating Fund	(1,860,381)
	Contracts Payable	189,020
	Capital Improvement Fund	1,308,553
	Fund Balance	1,442,911
Improvement Authorizations:		
	Ordinance	
	Numbers	Description
MC-3149/3173		Improvements to Sanitary Sewer System
		(259,101)
MC-3843		Rehabilitation & Reconstruction of Various Sewers
		(368,017)
MC-4300		Emergent Repairs to Collapsed Sewer Main at 7th & Market Streets, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto
		(500,546)
MC-4364		Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File & Available for Inspection in the Office of the City Engineer
		136,718
MC-4478		Repair & Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File & Available for Inspection in the Office of the City Engineer
		<u>160,635</u>
	Total	<u>\$ 113,074</u>

**CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 3,019,352
Increased by:		
Sewer Rents Levied		<u>7,857,588</u>
Subtotal		10,876,940
Decreased by:		
Receipts	\$ 6,512,599	
Transfer to Sewer Utility Liens Receivable	587,124	
Application of Prepaid Sewer Rents	<u>230,972</u>	<u>7,330,695</u>
Balance June 30, 2013		<u><u>\$ 3,546,245</u></u>

**SCHEDULE OF SEWER UTILITY LIENS RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 5,237,813
Increased by:		
Transfer from Consumer Accounts Receivable	587,124	
Interest & Costs to Date of Sale of June 17, 2013	<u>249,682</u>	<u>836,806</u>
Subtotal		6,074,619
Decreased by:		
Receipts	371,209	
Cancellations	<u>65,978</u>	<u>437,187</u>
Balance June 30, 2013		<u><u>\$ 5,637,432</u></u>

EXHIBIT E-9

**CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
SCHEDULE OF DUE FROM WATER UTILITY OPERATING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ -
Increased by:		
Prepays Sewer Rents Received by Water Utility Operating Fund		272,142
		272,142
Balance June 30, 2013		\$ 272,142

EXHIBIT E-10

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF DUE FROM/(TO) SEWER UTILITY OPERATING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ (2,050,555)
Decreased by:		
Interest on Investments & Deposits	\$ 1,897	
Interfund Loans Receivable	943,311	945,208
		(2,995,763)
Subtotal		(2,995,763)
Increased by:		
Receipts:		
2013 Budget Appropriation:		
Paydown of Unfunded Capital Ordinances	1,860,429	
Interfund Liquidated	2,995,715	4,856,144
		1,860,381
Balance June 30, 2013		\$ 1,860,381

EXHIBIT E-11

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012		\$ 61,712,918
------------------------------	--	---------------

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	BALANCE JUNE 30, 2012	BALANCE JUNE 30, 2013
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File & Available for Inspection in the Office of the City Engineer		\$ 3,405,000	\$ 3,405,000
MC-4478	Repair & Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File & Available for Inspection in the Office of the City Engineer		<u>10,000,000</u>	<u>10,000,000</u>
	Total		<u>\$ 13,405,000</u>	<u>\$ 13,405,000</u>

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES - UNFUNDED IMPROVEMENT AUTHORIZATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 1,448,429
Decreased by:	
2013 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	<u>\$ 1,448,429</u>

**SCHEDULE OF DUE FROM STATE OF NEW JERSEY -
ENVIRONMENTAL INFRASTRUCTURE TRUST FUND RECEIVABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2013 & 2012	<u>\$ 136,718</u>
Analysis of Balance June 30, 2013	
New Jersey Environmental Infrastructure Trust Fund Receivable:	
Ordinance No. MC-4364	<u>\$ 136,718</u>

**CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
SCHEDULE OF 2012 APPROPRIATION RESERVES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	BALANCE JUNE 30, 2012	PRIOR YEAR ENCUMBRANCES	BALANCE AFTER MODIFICATION	CASH DISBURSED	BALANCE LAPSED
Operating: Other Expenses	\$ -	\$ 22,291	\$ 22,291	\$ 22,291	\$ -
Total Sewer Utility Appropriations	\$ -	\$ 22,291	\$ 22,291	\$ 22,291	\$ -

**STATEMENT OF ACCRUED INTEREST ON LOANS AND ANALYSIS OF BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 177,407
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>399,171</u>
Subtotal	576,578
Decreased by:	
Disbursements	<u>411,265</u>
Balance June 30, 2013	<u>\$ 165,313</u>

ANALYSIS OF ACCRUED INTEREST JUNE 30, 2013

PRINCIPAL OUTSTANDING	INTEREST RATE	FROM	TO	PERIOD	AMOUNT
New Jersey Environmental Infrastructure Trust Loans:					
\$ 3,580,000	Various	02/01/13	06/30/13	5 Months	\$ 74,287
1,950,000	Various	02/01/13	06/30/13	5 Months	37,334
790,000	Various	02/01/13	06/30/13	5 Months	16,922
4,053,788	Various	02/01/13	06/30/13	5 Months	<u>36,771</u>
				Total	<u>\$ 165,313</u>

**SEWER CAPITAL FUND
SCHEDULE OF PREPAID SEWER RENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 306,957
Increased by:		
Credits	\$ 15,704	
Cash Receipts	272,143	287,847
Subtotal		594,804
Decreased by:		
Application to Consumer Accounts Receivable		230,972
Balance June 30, 2013		<u>\$ 363,832</u>

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012		\$ 468,260
Deceased by:		
Transferred to Improvement Authorizations		279,240
Balance June 30, 2013		\$ 189,020
Schedule of Contracts Payable June 30, 2013:		
Ordinance		
Numbers	Name	
MC-4478	Elk Pipeline, Inc.	\$ 168,000
MC-4478	Metra Industries, Inc	21,020
Total Analysis as of June 30, 2013		\$ 189,020

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE		BALANCE JUNE 30, 2012		TRANSFER FROM CONTRACTS PAYABLE		PAID OR CHARGED		BALANCE JUNE 30, 2013	
		DATE	AMOUNT	FUNDED	UNFUNDED					FUNDED	UNFUNDED
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefor or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File & Available for Inspection in the Office of the City Engineer	03/25/08	\$ 3,405,000	\$ 136,718	\$ 24,500	-	\$ -	\$ -	\$ 136,718	\$ -	24,500
MC-4478	Repair & Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File & Available for Inspection	07/14/09	10,000,000	-	1,026,267	279,240	-	-	-	-	1,305,507
Total Improvements				\$ 136,718	\$ 1,050,767	\$ 279,240	\$ -	\$ -	\$ 136,718	\$ 1,330,007	

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$	46,950,795
Increased by:		
Paid by Operating Budget		
New Jersey Environmental Infrastructure		
Trust Loan Payable	\$	1,504,542
Paydown of Unfunded Capital Ordinances	412,000	1,916,542
		<hr/>
Balance June 30, 2013	\$	<u>48,867,337</u>

**CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	BALANCE JUNE 30, 2012	BALANCE JUNE 30, 2013
MC-4478	Repair & Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File & Available for Inspection in the Office of the City Engineer	07/14/09	\$ 4,410,085	\$ 4,410,085
	Total		<u>\$ 4,410,085</u>	<u>\$ 4,410,085</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE
TRUST LOANS PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

LOAN NUMBER	SERIES	ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	PAID BY BUDGET APPROPRIATION	BALANCE JUNE 30, 2013
S340641-01	2001	MC-3673/3760	Rehabilitation & Reconstruction of Various Sewers	\$ 7,100,647	\$ 626,548	\$ 6,474,099
S340641-01-1/02	2003	MC-3673/3760/3843	Rehabilitation & Reconstruction of Various Sewers	6,735,095	525,553	6,209,542
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihil Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File & Available for Inspection in the Office of the City Engineer	2,960,344	154,314	2,806,030
S340641-03	2010	MC-4478	Repair & Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File & Available for Inspection in the Office of the City Engineer	4,251,916	198,127	4,053,789
Total				<u>\$ 21,048,002</u>	<u>\$ 1,504,542</u>	<u>\$ 19,543,460</u>
Paid by Budget Appropriation					<u>\$ 1,504,542</u>	
Total					<u>\$ 1,504,542</u>	

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2012	FUNDED BY BUDGET APPROPRIATION	BALANCE JUNE 30, 2013
MC-3149-3173	Improvements to Sanitary Sewer System	\$ 671,101	\$ 412,000	\$ 259,101
MC-3843	Rehabilitation & Reconstruction of Various Sewers	368,017	-	368,017
MC-4300	Emergent Repairs to Collapsed Sewer Main at 7th & Market Streets, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto	500,546	-	500,546
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File & Available for Inspection in the Office of the City Engineer	24,500	-	24,500
MC-4478	Repair & Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials & Equipment & Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File & Available for Inspection in the Office of the City Engineer	1,144,872	-	1,144,872
	Total	<u>\$ 2,709,036</u>	<u>\$ 412,000</u>	<u>\$ 2,297,036</u>

PUBLIC TRUST FUND

**CITY OF CAMDEN
PUBLIC TRUCT FUND
SCHEDULE OF DUE TO CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2013**

Balance June 30, 2012	\$ 53,541
Decreased by:	
Cash Disbursements	<u>49,084</u>
Balance June 30, 2013	<u><u>\$ 4,457</u></u>

SINGLE AUDIT SECTION



HOLMAN | FRENIA
ALLISON, P.C.

Certified Public Accountants & Consultants

111 Allen Street, Suite 2B, Toms River, NJ 08753 • Tel: 732.797.1333
618 Stokes Road, Medford, NJ 08055 • Tel: 609.953.0612
912 Highway 33, Suite 2, Freehold, NJ 07728 • Tel: 732.409.0800
795 Canton Street, Troy, PA 16947 • Tel: 570.297.5090
926 Main Street, Suite 103, Rome, PA 18837 • Tel: 570.297.5090

www.hfacpas.com

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
REQUIRED BY OMB CIRCULAR A-133 AND NJ OMB CIRCULAR 04-04**

Honorable Mayor and Members
of the City Council
City of Camden
County of Camden
Camden, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited City of Camden's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the *New Jersey Grants Compliance Supplement* that could have a direct and material effect on each of the City's major federal and state programs for the year ended June 30, 2013. The City of Camden's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Camden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB's Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Camden's compliance

with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal or state program. However, our audit does not provide a legal determination of the City of Camden's compliance with those requirements.

Opinion on Each Major Federal or State Program

In our opinion, the City of Camden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal or state programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed one instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 or New Jersey OMB's Circular 04-04, and which is described in the accompanying schedule of findings and questioned costs as Finding No. 2013-09.

Report on Internal Control Over Compliance

Management of the City of Camden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Camden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 or New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We identified no deficiencies in internal control over compliance that we consider to be material weaknesses, however material weaknesses may exist that have not been identified. We did identify certain deficiencies that we consider to be significant deficiencies, as described in the accompanying schedule of findings and questioned costs as Finding No's 2013-09, 2013-10, and 2013-11.

The City of Camden's response to the findings identified in our report is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the City of Camden's response and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey OMB's Circular 04-04. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by OMB Circular A-133 and New Jersey OMB Circular 04-04

We have audited the financial statements of the City of Camden as of and for the year ended June 30, 2013, and have issued our report thereon dated February 14, 2014, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by OMB Circular A-133 and New Jersey OMB Circular 04-04 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.



Kevin P. Frenia
Certified Public Accountant
Registered Municipal Accountant
CR #435

February 14, 2014
Medford, New Jersey

CITY OF CAMDEN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

FEDERAL AGENCY/PROGRAM TITLE	FEDERAL CFDA NUMBER	OTHER ID NUMBER	STATE PASS THROUGH NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2012		RECEIPTS OR REVENUES RECOGNIZED PRIOR YEAR	REVERSE ENCUMBRANCES	DISBURSEMENTS/EXPENDITURES ENCUMBRANCES	ADJUSTMENT/REIMBURSED	BALANCE AT JUNE 30, 2013		MEMO CUMULATIVE TOTAL RECEIPTS EXPENDITURES
						\$	k					\$	k	
10.559	04-0614		100-010-3350-0330/034	685,962	04/17/10-03/20/10	700,144	-	-	-	-	-	700,144	-	685,054
10.559	04-0614		100-010-3350-0330/034	1,415,687	04/17/11-03/20/12	112,916	18,700	1,000	-	-	-	95,216	-	18,700
10.559	04-0614		100-010-3350-0330/034	1,542,259	04/17/12-03/20/13	1,339,898	663,771	774	-	-	-	875,349	783,410	666,136
10.559	04-0614		100-010-3350-0330/034	1,597,977	04/17/13-03/20/14	1,597,977	3,458	766,800	-	-	-	835,179	-	3,458
Total U.S. Department of Agriculture:						3,552,962	1,997,997	905,312	685,939	762,582	-	2,502,228	783,410	2,988,871
U.S. DEPARTMENT OF JUSTICE - PASS THROUGH NJ DEPARTMENT OF LAW & PUBLIC SAFETY (OFFICE OF THE ATTORNEY GENERAL):														
16.523		N/A	100-066-1500-121	13,720	Unavailable	503	-	-	-	-	-	503	-	13,217
16.523		N/A	100-066-1500-121	11,594	Unavailable	80	13	-	-	-	-	67	-	11,514
16.523		N/A	100-066-1500-121	1,171	Unavailable-05/31/09	155	-	-	-	-	-	155	-	1,016
16.523		N/A	100-066-1500-121	2,500	05/15/09-06/09/09	277	49	-	-	-	-	227	11,404	11,588
16.523	JABG-09-04		100-066-1500-121	15,122	10/01/10-12/31/11	6,384	-	-	-	-	-	6,384	521,265	6,538
16.523	JABG-10-04-01		100-066-1500-121	15,181	01/01/11-12/31/11	16,207	3,636	-	-	-	-	310	921	14,708
16.523	2011-DJ-BX-3869		100-066-1500-121	327,384	10/04/11-09/30/14	186,326	147,888	-	-	-	-	80,201	238,183	238,183
16.523	JABG-11-04-01		100-066-1500-121	15,061	01/01/12-12/31/12	14,061	-	-	-	-	-	8,150	177,541	53,670
16.523		N/A	100-066-1500-121	271,369	01/01/13-12/31/14	73,440	-	-	-	-	-	73,440	-	73,440
16.523		N/A	100-066-1500-121	75,440	Unavailable	1,273	-	-	-	-	-	1,273	-	15,217
16.592		N/A	N/A	82,206	07/01/03-06/30/03	1,620	-	-	-	-	-	1,620	-	80,577
16.607		N/A	N/A	3,241	Unavailable	165	-	-	-	-	-	165	-	15,086
16.607		N/A	N/A	27,463	04/01/08-09/30/11	22,716	-	-	-	-	-	22,716	-	22,716
16.607		N/A	N/A	28,463	04/01/08-09/30/11	28,463	-	-	-	-	-	28,463	-	28,463
16.607		N/A	N/A	45,067	04/01/10-09/30/12	45,067	-	-	-	-	-	45,067	-	45,067
16.710		N/A	N/A	376,939	Unavailable	276,939	-	-	-	-	-	276,939	-	276,939
16.710	2009CKW0070		100-066-1020-364	201,447	05/11/09-03/10/12	201,447	201,447	-	-	-	-	201,447	569,334	1,000,000
16.710	2010CKW0022		100-066-1020-364	209,080	12/16/09-12/31/12	5,214	-	-	-	-	-	5,214	200,000	200,000
16.710	2010HFW0022		100-066-1020-364	4,389	09/01/10-08/31/13	3,447,389	-	-	-	-	-	2,796,371	1,393,183	1,584,915
16.710	2011DAN0017		100-066-1020-364	3,794,966	09/01/11-08/31/14	3,905,915	-	-	-	-	-	3,531,961	263,005	263,005
16.738		N/A	100-066-1020-364	377,136	10/01/04-09/30/08	3,391	-	-	-	-	-	3,391	-	373,745
16.738		N/A	100-066-1020-364	224,368	Unavailable	487	293	-	-	-	-	194	-	225,881
16.738	2010-DJ-BX-0440		100-066-1020-364	500,000	06/01/11-05/31/13	402,504	306,787	-	-	-	-	500,000	500,000	500,000
16.738		N/A	100-066-1020-364	371,609	Unavailable	39	-	-	-	-	-	39	-	371,570
16.738		N/A	100-066-1020-364	330,000	Unavailable	5,645	-	-	-	-	-	5,645	-	324,355
16.738		N/A	100-066-1020-364	392,767	10/01/08-09/30/12	16,789	15,953	-	-	-	-	836	34,208	391,951
16.738	DJ-BX-0802		100-066-1020-364	378,820	10/01/09-09/30/13	77,379	21,168	-	-	-	-	4,950	322,609	322,609
16.804		N/A	N/A	1,861,727	03/01/09-02/28/13	402,609	82,507	-	-	-	-	12,141	1,876,976	1,876,976
Total U.S. Department of Justice:						8,641,452	346,809	809,770	1,626,798	637,182	(276,939)	6,447,342	4,021,263	7,079,214
U.S. DEPARTMENT OF TRANSPORTATION:														
20.205		N/A	480-078-6300-XXXX	2,677,728	09/13/03-Completion	819,006	-	-	-	-	-	819,006	-	1,878,722
20.205		N/A	480-078-6300-XXXX	1,665,676	09/15/04-Completion	5,000	-	-	-	-	-	5,000	-	1,660,676
20.205		N/A	480-078-6300-XXXX	302,013	09/15/04-Completion	69,522	-	-	-	-	-	69,522	-	235,491
20.205		N/A	480-078-6300-XXXX	500,000	Unavailable-Completion	16,866	5,515	-	-	-	-	85,140	-	584,484
20.205		N/A	480-078-6300-XXXX	215,000	Unavailable-Completion	160,148	83,665	-	-	-	-	166,395	-	166,395
20.205		N/A	480-078-6300-XXXX	618,500	Unavailable-Completion	183,660	96,570	-	-	-	-	158,831	-	531,416
20.205		N/A	480-078-6300-XXXX	100,569	Unavailable-Completion	56,944	-	-	-	-	-	56,944	-	56,944
20.205		N/A	480-078-6300-XXXX	650,839	Unavailable-Completion	462,528	61,341	-	-	-	-	401,187	231,187	188,311
20.205		N/A	480-078-6300-XXXX	175,000	Unavailable-Completion	143,093	1,136	-	-	-	-	16,438	-	175,864
20.205		N/A	480-078-6300-XXXX	660,116	10/16/09-Completion	3,000,000	1,000,000	-	-	-	-	16,438	3,000,000	643,030
20.205		N/A	480-078-6300-XXXX	3,000,000	12/10/09-Completion	500,000	493,174	-	-	-	-	485,160	-	6,826
20.205		N/A	480-078-6300-XXXX	500,000	9/15/10-Completion	500,000	432,301	-	-	-	-	485,160	300,000	1,486,454
20.205	STP-4287 (104)		480-078-6300-XXXX	2,414,415	12/11/09-02/17/12	569,659	45,206	-	-	-	-	1,316,375	404,850	10,454
20.205	PS-BOOS (840)		480-078-6300-XXXX	1,400,000	09/28/11-Completion	400,065	400,065	-	-	-	-	400,065	-	400,065
20.205		N/A	480-078-6300-XXXX	400,065	12/21/12-Completion	198,500	74,505	-	-	-	-	213,229	-	176,970
20.205	HPP-4248-101		480-078-6300-XXXX	198,500	6/4/03/12-Completion	574,706	-	-	-	-	-	574,706	-	574,706
20.205	HPP-4273-105		480-078-6300-XXXX	568,780	Unavailable	-	-	-	-	-	-	-	-	-
20.205		N/A	480-078-6300-XXXX	568,780	Unavailable	-	-	-	-	-	-	-	-	-
Total U.S. Department of Transportation:						8,190,006	819,006	819,006	1,626,798	637,182	(276,939)	6,447,342	4,021,263	7,079,214

CITY OF CAMDEN
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STATE ORIGINATOR / PROGRAM TITLE/DESCRIPTION	STATE ORIGINATOR / PROGRAM NUMBER	STATE ORIGINATOR / PROGRAM NUMBER	GRANT PERIOD	BALANCE AT JUNE 30, 2012	RECEIPTS OR REVENUES RECOGNIZED	REVENUE PRIOR YEAR ENCUMBRANCES	DEBTS/RENTS/ EXPENDITURES	ENCUMBRANCES	CANCELLED	MEMO	
										CASH RECEIPTS	ACCUMULATED EXPENDITURES
N.J. DEPARTMENT OF HEALTH & SENIOR SERVICES:											
Alcohol, Tobacco, Rehabilitation & Enforcement Trust Fund	705-646-426-001	Unavailable		1,199	-	-	-	-	-	1,199	-
Municipal Court Alcohol Education Fund	705-646-426-001	Unavailable		947	-	-	-	-	-	947	-
Municipal Court Alcohol Education Fund	705-646-426-001	Unavailable		3,348	-	-	-	-	-	3,348	-
Municipal Court Alcohol Education Fund	705-646-426-001	Unavailable		5,430	-	-	-	-	-	5,430	-
Municipal Court Alcohol Education Fund	705-646-426-001	Unavailable		6,083	-	-	-	-	-	6,083	-
Municipal Court Alcohol Education Fund	705-646-426-001	Unavailable		7,897	-	-	-	-	-	7,897	-
Municipal Court Alcohol Education Fund	705-646-426-001	Unavailable		10,238	-	-	-	-	-	10,238	-
N.J. Department of Health & Senior Services:				31,975	10,238	-	-	-	-	41,967	-
N.J. DEPARTMENT OF HUMAN SERVICES:											
Headstart Continuum of Care	Unavailable	Unavailable		481	-	-	-	-	-	481	-
Total N.J. Department of Human Services				481	-	-	-	-	-	481	-
N.J. DEPARTMENT OF THE ATTORNEY GENERAL:											
LAW & PUBLIC SAFETY:											
2008 Body Armor Replacement Program	716-666-1028-001	Unavailable		49	-	-	49	-	-	-	45,128
2009 Body Armor Replacement Program	716-666-1028-001	Unavailable		9,032	-	9,276	9,633	-	-	-	9,632
2010 Body Armor Replacement Program	716-666-1028-001	Unavailable		31,487	-	31,265	31,487	-	-	-	31,487
2011 Body Armor Replacement Program	716-666-1028-001	Unavailable		23,165	-	-	-	-	-	23,165	-
2012 Body Armor Replacement Program	716-666-1028-001	Unavailable		24,843	24,843	-	-	-	-	-	24,843
2013 Body Armor Replacement Program	716-666-1028-001	Unavailable		53,662	-	7,644	7,628	-	-	200	21,692
Drunk Driving Enforcement Grant	705-646-4008-000	Unavailable		7,845	-	-	-	17	-	-	-
2007 Drunk Driving Enforcement Fund	705-646-4008-000	Unavailable		12,188	12,188	-	-	-	-	-	-
2012 Briar Creek Violatorship	Unavailable	Unavailable		95,672	57,671	49,135	49,795	17	-	83,899	107,253
Total N.J. Department of Law & Public Safety				261,979	173,394	108,413	109,918	34	-	245,191	314,632
N.J. DEPARTMENT OF ENVIRONMENTAL PROTECTION:											
Municipal Road Mgmt:											
City of Camden	705-642-4008-004	Unavailable		22,110	-	361	7,449	-	-	640	22,349
City of Camden	705-642-4008-004	Unavailable		107,174	-	9,797	72,394	-	-	11,644	104,817
City of Camden	705-642-4008-004	Unavailable		56,888	-	27,268	18,246	-	-	77,043	77,248
City of Camden	705-642-4008-004	Unavailable		95,219	-	-	-	-	-	11,513	18,249
City of Camden	705-642-4008-004	Unavailable		111,913	111,913	-	-	-	-	-	111,913
State Recycling:											
Recycling Program Grant	705-642-4008-001	Unavailable		16,373	-	-	89	-	-	304	16,159
2005 Recycling Program Grant	705-642-4008-001	Unavailable		3,655	-	3,655	-	-	-	5,655	-
2006 Recycling Program Grant	705-642-4008-001	Unavailable		19,237	-	4,646	4,646	-	-	54	15,237
2007 Recycling Program Grant	705-642-4008-001	Unavailable		14,518	-	13,394	770	-	-	354	14,401
2008 Recycling Program Grant	705-642-4008-001	Unavailable		17,605	-	18,811	20,777	-	-	3,063	19,500
2009 Recycling Program Grant (Solid Waste Adm)	705-642-4008-001	Unavailable		20,777	-	20,777	19,904	-	-	20,777	-
2010 Recycling Program Grant (Solid Waste Adm)	705-642-4008-001	Unavailable		8,653	8,653	-	-	-	-	6,653	-
2011 Recycling Program Grant	705-642-4008-001	Unavailable		32,663	32,663	-	-	-	-	32,663	-
2013 Recycling Program Grant	705-642-4008-001	Unavailable		39,465	-	30,108	2,355	-	-	-	18,666
New Jersey Historic Trust Grants:											
New Jersey Historic Trust Grant	542-942-4073-401	Unavailable		466,513	-	301,408	301,833	-	-	-	12,100
Stormwater Management:											
HUDP Municipal Storm Water Regulation Program	503-642-4049-001	Unavailable		26,019	-	-	-	-	-	8,519	-
City of Camden Development Authority:											
Fillmore Street P13243	516-642-4013-003	Unavailable		37,451	-	1,760	-	-	-	1,760	-
Fillmore Street P13243	516-642-4013-003	Unavailable		34,008	-	1,298	-	-	-	1,298	-
Fillmore Street P13243	516-642-4013-003	Unavailable		36,419	-	4,238	-	-	-	4,238	-
Fillmore Street P13243	516-642-4013-003	Unavailable		42,718	-	4,038	-	-	-	4,038	-
Fillmore Street P13243	516-642-4013-003	Unavailable		37,125	-	3,738	-	-	-	3,738	-
Fillmore Street P13243	516-642-4013-003	Unavailable		20,328	-	2,009	-	-	-	2,009	-
Fillmore Street P13243	516-642-4013-003	Unavailable		27,149	-	-	3,800	-	-	-	43,203
Fillmore Street P13243	516-642-4013-003	Unavailable		23,458	-	-	-	-	-	1,500	24,958
Fillmore Street P13243	516-642-4013-003	Unavailable		23,788	-	-	-	-	-	2,809	22,989
Fillmore Street P13243	516-642-4013-003	Unavailable		38,111	-	-	-	-	-	7,172	30,939
Fillmore Street P13243	516-642-4013-003	Unavailable		30,523	-	-	-	-	-	10,518	29,231
Fillmore Street P13243	516-642-4013-003	Unavailable		3,440	-	-	-	-	-	3,440	-
Fillmore Street P13243	516-642-4013-003	Unavailable		40,009	-	754,930	46,466	-	-	46,466	1,856,962
Fillmore Street P13243	516-642-4013-003	Unavailable		500,000	-	-	373,011	-	-	4,463	125,866
Total N.J. Department of Environmental Protection				1,602,153	674,039	1,114,760	898,219	3,425,778	-	461,795	2,676,465

CITY OF CAMDEN
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

STATE AGENCIES/ PROGRAM TITLE/SUBJECT	STATE COMS NUMBER	OTHER ID NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD	BALANCE AT JUNE 30, 2012	RECEIPTS OR REVENUES RECOGNIZED	REVERSE PRIOR YEAR ENCUMBRANCES	DISBURSEMENTS/ EXPENDITURES	ENCUMBRANCES CANCELLED	MEMO		
										CASH RECEIPTS	ACCUMULATED EXPENDITURES	
N.J. DEPARTMENT OF STATE												
DARBI - Park Grants State of NJ - Park Grant II Park Grant III Park Grant IV FY2008 Park Grant IV FY2010 Park Grant	108-074-244-013 108-074-244-013 108-074-244-013 108-074-244-013 108-074-244-013	Unavailable Unavailable Unavailable Unavailable PARP-2009-00405	142,700 125,035 182,800 61,901 100,000	07/01/05-05/31/06 07/01/07-06/30/08 05/01/08-06/30/09 09/01/09-08/31/10	870 1,331 23,360 13,000 36,413	- - - - -	- - 2,647 3,180 6,527	- - 2,647 -	- -	810 1,331 20,719 13,000 36,363	- - - - 11,244	141,890 123,752 159,494 16,597 511,173
Total N.J. Department of State												
N.J. DEPARTMENT OF TREASURY - PASS THROUGH												
COUNTY OF CAMDEN (SHARED SERVICES AGREEMENTS)												
Governor's Council on Alcoholism & Drug Abuse 2009 Municipal Drug Alliance CCB (MDA) 2010 Municipal Drug Alliance 2012 Municipal Drug Alliance 2013 Municipal Drug Alliance	108-082-2010-044 108-082-2010-044 108-082-2010-044 108-082-2010-044	N/A N/A N/A N/A	61,901 61,901 61,901 61,901	01/01/05-12/31/09 01/01/12-01/31/12 01/01/12-01/31/12 01/01/13-01/31/13	351 122,272 122,272 -	- - - -	351 116,738 2,354 -	- - 21,635 -	351	351 6,174 37,672 -	- - 61,901 -	61,900 61,800 25,787 2,354 181,361
Total N.J. Department of Treasury												
N.J. DEPARTMENT OF ENERGY												
Sustainable energy Corp	N/A	N/A	2,000	07/01/12-06/30/13	-	2,000	-	-	-	2,000	-	-
Total N.J. Department of Energy												
Total Fiscal & State Grant Fund					12,318,377	1,107,604	4,474,854	5,199,766	351	5,900,627	870,870	12,772,279
SEWER UTILITY CAPITAL FUND												
N.J. Department of Environmental Protection Wastewater Treatment Facility Matching Grant Fund Environmental Administration Trust Loan	510-002-4000-000	550106-29	3,300,500	01/01/12-12/31/12	136,718	-	-	-	-	136,718	-	1,243,782
Total Sewer Utility Capital Fund					136,718	-	-	-	-	136,718	-	1,243,782
Total State Financial Assistance					12,455,095	1,107,604	4,474,854	5,199,766	351	6,037,345	870,870	14,016,061

CITY OF CAMDEN

**NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2013**

Note 1. General

The accompanying schedules of federal and state financial assistance present the activity of all federal and state financial assistance programs of the City of Camden. The City is defined in Note 1 to the City's general-purpose financial statements.

Note 2. Basis of Accounting

The accompanying schedules of federal and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3. Relationship to Financial Statements – Statutory Basis

Amounts reported in the accompanying schedules agree with amounts reported in the City's general-purpose financial statements. Expenditures from awards are reported in the City's financial statements as follows:

Fund	Federal	State	Total
Federal & State Grant Fund	\$ 6,837,696	\$ 2,266,881	\$ 9,104,577
Trust Fund - Other	4,899,503	-	4,899,503
	<u>\$ 11,737,199</u>	<u>\$ 2,266,881</u>	<u>\$ 14,004,080</u>

Note 4. Relationship to Federal and State Financial Report

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial report.

Note 5. Major Programs

Major programs are identified in the Schedule of Findings and Questioned Costs section.

CITY OF CAMDEN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2013

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
1) Material weakness(es) identified?	Yes
2) Where significant deficiencies identified that are not considered to be material weaknesses?	Yes
Noncompliance material to basic financial Statements noted?	None Reported

Federal Awards

Dollar threshold used to distinguish between type A and type B programs:	\$352,116
Auditee qualified as low-risk auditee?	No
Type of auditor’s report issued on compliance for major programs	<u>Unmodified</u>
Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	Yes
Any audit findings disclosed that are required to be reported in accordance With section .510(a) of Circular A-133?	Yes

Identification of major programs:

CFDA Number(s)	Name of Federal Program
10.559	Summer Food Service Program for Children
16.738	Justice Assistance Grant Program
16.804	ARRA – Justice Assistance Grant
16.710	Public Safety Partnership & Community Policing Grants
20.205	Highway Planning and Construction Cluster
66.818	Brownfield’s Assessment & Cleanup Cooperative Agreements
81.128	ARRA - Energy Efficiency & Conservation Block Grant Program
97.044	Assistance to Firefighters Grant
14.218	Community Development Block Grant
14.218	ARRA – Community Development Block Grant
16.523	Juvenile Accountability Block Grant

**CITY OF CAMDEN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2013**

Section I – Summary of Auditor’s Results (continued):

State Awards

Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	No
Type of auditor’s report issued on compliance for major programs	<u>Unmodified</u>
Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
3) Significant deficiencies identified that are not considered to be material weaknesses?	Yes
Any audit findings disclosed that are required to be reported in accordance With NJOMB Circular Letter 04-04	Yes

Identification of major programs:

GMIS Number(s)	Name of State Program
100-082-2000-044	Municipal Drug Alliance
763-022-2830-002	Urban Enterprise Zone Assistance Fund
13-533-042-4800-003/727-042-4800-009	Green Trust Grants
100-016-1610-034	DYFS BEDS

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

Finding 2013-01:

Criteria or Specific Requirement:

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

Condition:

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's Federal and State Grant Fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited or no apparent activity during the fiscal year; (2), several reserves in the City's Trust - Other Funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Context:

As of June 30, 2013, the balances in unexpended grant appropriated reserve balances and grants receivable had limited or no apparent activity; reserves for developers' escrow fees, deposits for redemption of tax title lien certificates, and payroll deductions payable should be reviewed for proper disposition; interfund activity amongst the various funds did not agree to one another; and numerous variances exist when comparing the subsidiary ledgers for the improvement authorizations in the City's capital funds to the balances in the City's general ledgers.

Effect:

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

Cause:

During the fiscal year, the City investigated many of the aforementioned balances contained in the various general ledgers for proper disposition, but there remain several balances where further investigation is required.

Recommendation:

That the City continue to review, in a timely manner, balances recorded in the general ledgers and subsidiary records of the various funds in order to identify aged balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-02:

Criteria or Specific Requirement:

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

Condition:

At fiscal year end June 30, 2013, there exist several ordinances in the City's General Capital Fund, Water Utility Capital Fund, and Sewer Utility Capital Fund with cash deficits in excess of five years old.

Context:

There exist nine (9) ordinances in the aforementioned capital funds with cash deficits in excess of five years old; such ordinances are dated from 1995 through 2003.

Effect:

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

Cause:

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

Recommendation:

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-03:**Criteria or Specific Requirement:**

In accordance with maintaining an internal control environment that is effective in the prevention and I or identification of potential financial statement misstatement and I or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and which clear the bank in the subsequent month.

Condition:

During our examination of the City's bank reconciliations as of June 30, 2013, it was noted that deposit in transit items were not valid reconciling items.

Context:

Proper support was not provided for deposit in transit items listed as reconciling items on the City's June 30, 2013 bank reconciliations.

Effect:

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded. Lastly, in order for the City to record financial transactions in the proper accounting period, many transactions are back-dated several months after fiscal year-end.

Cause:

The City is not properly clearing reconciling items in subsequent months, resulting in invalid deposit transit items.

Recommendation:

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-04:**Criteria or Specific Requirement:**

In accordance with maintaining an internal control environment that is effective in the prevention of the misappropriation of issued and unissued traffic tickets and complaints, the City should verify that all such items be accounted for and available for inspection. In addition, in accordance with the Financial Procedures Manual issued by the Administrative Office of the Courts, State of New Jersey, all monies must be deposited within 48 hours of collection and agency remittances must be disbursed by the 15th day of the subsequent month of collection.

Condition:

During our examination of the City's municipal court, the following was noted; (1) several receipts examined were not deposited within 48 hours of collection; and (2) several agency remittances were not disbursed by the 15th day of the subsequent month of collection.

Context:

Three (3) receipts out of 25 receipts examined for testing were not deposited within 48 hours of collection and for two months, not all agency remittances were disbursed by the 15th day of the subsequent month of collection.

Effect:

City is not in compliance with the requirements promulgated by the Financial Procedures Manual issued by the Administrative Office of the Courts, State of New Jersey. In addition, as a result of agency remittances not being consistently disbursed by the 15th day of the subsequent month of collection, municipal court checks were not always issued in sequential check number order.

Cause:

Client oversight.

Recommendation:

That all receipts are deposited within 48 hours of collection, and that all agency remittances are disbursed by the 15th day of the subsequent month of collection.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-05:**Criteria or Specific Requirement:**

Pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system. In addition, for maintaining sound internal controls over transactions processed by a third-party service organization, the City should obtain and review, in a timely manner, a report on controls, performed in accordance with the Statement on Standards for Attestation Engagements (SSAE), of the service organization.

Condition:

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, the City did not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization.

Context:

The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City did not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization.

Effect:

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system. Also, a weakening of internal controls over the overall water and sewer utility fund operations exists

Cause:

Client oversight.

Recommendation:

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions), that the City obtain in a timely manner, for review, the report on controls, performed in accordance with the Statement on Standards for Attestation Engagements (SSAE) No. 16, for the third-party service organization that it engages to administer its water and sewer utility operations, and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-06:

Criteria or Specific Requirement:

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition.

Condition:

The City did not have internal control procedures in place to for the timely review of outstanding purchase orders in order to determine proper disposition,

Context:

Not applicable.

Effect:

Weakening of internal control over financial reporting.

Cause:

Client oversight.

Recommendation:

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-07:

Criteria or Specific Requirement:

In accordance with N.J.S.A. 40A:4-57, no officer, board, body or commission shall, during any fiscal year, expend any money (except to pay notes, bonds or interest thereon), incur any liability, or enter into any contract which by its terms involves the expenditure of money for any purpose for which no appropriation is provided, or in excess of the amount appropriated for such purpose.

Condition:

There were over-expenditures of Current Fund appropriation line items as of June 30, 2013.

Context:

The over-expenditures of Current Fund appropriation line items as of June 30, 2013 were \$14,286.

Effect:

The City is not in compliance with N.J.S.A 40A:4-57. In addition, a budget appropriation must be provided in the next succeeding budget for any such item appearing on the balance sheet of the appropriate fund.

Cause:

Client oversight.

Recommendation:

That the City, prior to the encumbering of purchase orders, verify that sufficient funds are available in the applicable budget appropriation line item in order to prevent the over-expenditure of funds.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-08:

Criteria or Specific Requirement:

In accordance with N.J.S.A. 40A:4-57, all local units shall have and maintain a fixed assets accounting and reporting system that has a subsidiary ledger, consisting of detailed property records for controlling, additions, retirements and transfers of fixed assets. Such ledger shall be maintained and reconciled periodically and at the end of every fiscal year with the general ledger control accounts for fixed assets..

Condition:

The City's fixed asset subsidiary report was not updated to reflect the retirement of fixed assets.

Context:

During our testing of the retirement of fixed assets including in the detailed subsidiary ledger it was noted that certain items were obsolete and were not removed from the City's ledger on a timely basis.

Effect:

By not monitoring the internal control procedures regarding the removal of obsolete fixed assets in the detailed subsidiary ledger, the potential exits for financial statement misstatement and misappropriation.

Cause:

Client oversight.

Recommendation:

That the City periodically monitors its internal control procedures regarding the removal of obsolete fixed assets in the detailed subsidiary ledger.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Section III – Federal Awards & State Financial Assistance Finding & Questioned Costs

This section identifies audit findings required to be reported by section .510(a) of Circular A-133 and New Jersey OMB's Circular Letter 04-04.

FEDERAL AWARDS:

Finding 2013-09:

Information on the Federal Program:

Assistance to Firefighters Grant (CFDA No. 97.044)

Criteria or Specific Requirement:

In accordance with the grant agreement and reporting requirement, Financial Status Reports are required to be accurately filed semi-annually.

Condition:

The expenditures reported on one of the semi-annual Financial Status Reports did not agree to the expenditures recorded in the City's accounting software system.

Questioned Costs:

Not Applicable.

Context:

The variance the expenditures reported on the semi-annual Financial Status Report and the City's accounting software system totaled \$1,657,099 due to misreporting of health benefits.

Effect:

Noncompliance of reporting requirements that are required by the grant agreement.

Cause:

Client oversight.

Recommendation:

That the City verifies that the expenditures reported on the semi-annual Financial Status Reports for the Assistance to Firefighters Grant agree to the expenditures recorded in the City's accounting software system.

View of Responsible Officials and Planned Corrective Action:

This has been corrected in the subsequent year.

Finding 2013-10:

Information on the Federal Program:

Summer Food Service Program (CFDA No. 10.559)

Criteria or Specific Requirement:

In accordance with the requirements of eligibility, the City should determine that those served under the grant are deemed eligible. In accordance with the requirements of cash management and reporting, reimbursement requests and Financial Status Reports should be maintained on file and reviewed and reconciled to expenditures recorded in the City's accounting software system.

Condition:

The City did not perform necessary steps to ensure those receiving meals under the grant were City of Camden residents. The City did not retain the reimbursement requests and Financial Status Reports filed with the State.

Questioned Costs:

Not applicable.

Context:

No documentation was able to be examined to ensure those receiving meals were actual residents of the City of Camden. Many of the Financial Status Reports filed during the fiscal year of audit were not maintained by City personnel and were not able to be examined.

Effect:

A weakening of the City's internal controls over the requirements of eligibility and cash management and reporting.

Cause:

Client oversight.

Recommendation:

That the City institute internal control procedures to determine eligibility of those receiving meals to ensure they are citizens of the City of Camden. That the City institute internal control procedures to monitor the reimbursement requests and Financial Status Reports filed with the State.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

STATE FINANCIAL ASSISTANCE:

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

Finding 2013-11:

Information on the State Program:

Green Trust Grants (GMIS No. 533-042-4800-003)

Criteria or Specific Requirement:

In accordance with the requirements of reporting, the Annual Financial and Performance Report should be maintained on file and reviewed and reconciled to expenditures recorded in the City's accounting software system.

Condition:

The City did not monitor for timeliness the Annual Financial and Performance Report filed by the third-party project manager responsible for expenditures incurred on the projects funded by the Green Trust Grants.

Questioned Costs:

Not applicable.

Context:

The Annual Financial and Performance Report filed during the fiscal year of audit was not filed timely by the third-party manager.

Effect:

A weakening of the City's internal controls over the requirements of reporting.

Cause:

Client oversight.

Recommendation:

That the City institute internal control procedures to monitor, for timeliness, the Annual Financial and Performance Report filed by the third-party project manager responsible for expenditures incurred on the projects funded by the Green Trust Grants.

View of Responsible Officials and Planned Corrective Action:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
For the Fiscal Year Ended June 30, 2013

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 (section .315 (a)(b)) and New Jersey OMB's Circular 04-04.

FINANCIAL STATEMENT FINDINGS

Finding 2012-01:

Condition:

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's capital funds, there exist funded and unfunded improvement authorizations with balances in which there has been limited or no apparent activity during the past several fiscal years; (2) in the City's Federal and State Grant Fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited or no apparent activity during the fiscal year; (3), several reserves in the City's Trust - Other Fund were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust; (4) several interfund balances were not reconciled to one another; and (5) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Current Status:

This has not been corrected.

Finding 2012-02:

Condition:

At fiscal year end June 30, 2012, there exist several ordinances in the City's General Capital Fund, Water Utility Capital Fund, and Sewer Utility Capital Fund with cash deficits in excess of five years old.

Current Status:

This has not been corrected.

Finding 2012-03:

Condition:

During our examination of the City's bank reconciliations as of June 30, 2012, the following were noted: (1) interfund transactions (bank transfers) were listed as reconciling items on several of the bank reconciliations as opposed to the transactions being recorded in the general ledger as an interfund receivable / payable; and (2), it appears that several of the City's bank accounts are not reconciled in a timely manner (by the end of the subsequent month).

Current Status:

This has been partially corrected.

CITY OF CAMDEN
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT (continued):
For the Fiscal Year Ended June 30, 2013

Finding 2012-04:

Condition:

During our examination of the City's municipal court, the following was noted: (1) an unissued traffic ticket that was signed out by a police officer during the fiscal year was unavailable for inspection; (2) several receipts examined were not deposited within 48 hours of collection; and (3) several agency remittances were not disbursed by the 15th day of the subsequent month of collection.

Current Status:

This has been partially corrected.

Finding 2012-05:

Condition:

Disbursements for the Housing Opportunities for Persons with Aids (HOPWA) Program were recorded in the City's general ledger to the Reserve for Community Development Block Grant in the Trust -Other Funds.

Current Status:

This has been corrected.

Finding 2012-06:

Condition:

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City did not obtain in a timely manner, for review, the report on controls, performed in accordance with the Statement on Standards for Attestation Engagements (SSAE) No. 16, for the third-party service organization that it engaged to administer its water and sewer utility operations, nor did the City have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization.

Current Status:

This has not been corrected.

Finding 2012-07:

Condition:

The City did not have internal control procedures in place to review outstanding purchase orders to determine proper disposition.

Current Status:

This has not been corrected.

CITY OF CAMDEN
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT (continued):
For the Fiscal Year Ended June 30, 2013

Finding 2012-08:

There were over-expenditures of Current Fund and Sewer Utility Operating Fund appropriation line items as of June 30, 2012.

Current Status:

This has been partially corrected.

Finding 2012-09:

Condition:

The City's fixed asset subsidiary report was not updated to reflect all of the fiscal year 2012 asset additions.

Current Status:

This has been corrected.

Finding 2012-10:

Condition:

The City's police department did not consistently turn over receipts collected to central cashiering within 48 hours for deposit.

Current Status:

This has been corrected.

FEDERAL AWARDS:

Finding 2012-11:

Information on the Federal Program: Assistance to Firefighters Grant (CFDA No. 97.044)

Condition:

The expenditures reported on one of the semi-annual *Financial Status Reports* did not agree to the expenditures recorded in the City's accounting software system.

Current Status:

This has not been corrected.

CITY OF CAMDEN
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT (continued):
For the Fiscal Year Ended June 30, 2013

Finding 2012-012:

Information on the Federal Program: Brownfield's, LLC Assessment and Cleanup Cooperative Agreements (CFDA No. 66.818)

Condition:

The City did not monitor for timeliness and accuracy the reimbursement requests and *Financial Status Reports* filed by the third-party project manager responsible for expenditures incurred on the various projects funded by the Brownfield's, LLC Assessment and Cleanup Cooperative Agreement.

Current Status:

This has been corrected.

STATE FINANCIAL ASSISTANCE:

Finding 2012-13:

Information on the State Program: County Human Services Advisory Board -Formula Funding (GMIS No. 100-016-1610-034 and 100-016-1610039)

Condition:

Expenditures reported on the Final Performance Report for contract 11 BEDS that was filed during the fiscal year ended June 30, 2012 were not reconciled by the City to the accounting records.

Current Status:

This has been corrected.

Finding 2012-14:

Information on the State Program: Green Trust Grants (GMIS No. 533-042-4800-003)

Condition:

The City did not monitor for timeliness and accuracy the Annual Financial and Performance Report filed by the third-party project manager responsible for expenditures incurred on the projects funded by the Green Trust Grants.

Current Status:

This has been partially corrected.

SUPPLEMENTARY DATA

**Summary of Statutory Debt
Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.150%

	GROSS DEBT	DEDUCTIONS	NET DEBT
Water Utility	\$ 40,777,146	\$ 40,777,146	\$ -
Sewer Utility	21,840,496	21,840,496	-
General	16,100,055	828,454	15,271,601
	<u>\$ 78,717,697</u>	<u>\$ 63,446,096</u>	<u>\$ 15,271,601</u>
Total			

Net Debt, \$15,271,601 divided by Equalized Valuation Basis per N.J.S.A.40A:2-2, as amended, \$1,327,833,099 equals 1.150%.

Equalized Valuation Basis:

2013	\$ 1,407,316,108
2012	1,476,975,910
2011	<u>1,099,207,278</u>
Average	<u>\$ 1,327,833,099</u>

Borrowing Power Under 40A:2-6:

3-1/2% of Equalized Valuation Bases (Municipal)	\$ 46,474,158
Net Debt	<u>15,271,601</u>
Remaining Borrowing Power	<u>\$ 31,202,557</u>

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer.

**Comparative Statement of Operations and
Change in Fund Balance - Current Fund**

	YEAR 2013		YEAR 2012	
	AMOUNT	PERCENT	AMOUNT	PERCENT
Revenue and Other Income Realized				
Fund Balance Utilized	\$ 6,441,929	3.44%	\$ 1,938,787	0.89%
Miscellaneous - From Other Than Local Property Tax Levies	125,685,458	67.15%	154,850,782	70.85%
Collection of Delinquent Taxes & Tax Title Liens	1,985,440	1.06%	2,103,924	0.96%
Collection of Current Tax Levy	39,195,256	20.94%	39,054,715	17.87%
Other Credits to Income	13,874,581	7.41%	20,601,377	9.43%
Total Income	187,182,664	100.00%	218,549,585	100%
Expenditures				
Budget Expenditures - Municipal Purposes	148,415,885	86.43%	173,084,295	83.72%
Local School Taxes	7,449,009	4.34%	7,237,049	3.50%
County Taxes	12,414,453	7.23%	13,783,755	6.67%
Other	3,430,859	2.00%	12,627,799	6.11%
Total Expenditures	171,710,206	100.00%	206,732,898	100.00%
Regulatory Excess to Fund Balance	15,472,458		11,816,687	
Adjustments to Income Before Surplus: Expenditures Included Above Which are by Statute Deferred Charges to Budge of Succeeding Year	1,571,036		331,182	
Excess to Fund Balance	17,043,494		12,147,869	
Fund Balance January 1	13,412,905		3,203,823	
Total	30,456,399		15,351,692	
Less: Fund Balance Utilized as Revenue	6,441,929		1,938,787	
Fund Balance December 31	\$ 24,014,470		\$ 13,412,905	

**Comparative Statement of Operations and
Change in Surplus - Water Utility Operating Fund**

Revenue and Other Income Realized	YEAR 2013		YEAR 2012	
	AMOUNT	PERCENT	AMOUNT	PERCENT
Surplus Anticipated	\$ 1,371,807	9.61%	\$ 583,000	3.67%
Collection of Water Rents	11,614,678	81.37%	11,665,463	73.38%
Miscellaneous - From Other Than Water Rents	1,285,770	9.01%	1,358,186	8.54%
Other Credits to Income	1,321	0.01%	2,291,581	14.41%
Total Income	14,273,576	100.00%	15,898,230	100.00%
Expenditures				
Budget Expenditures:				
Operating	6,696,118	54.98%	5,309,776	51.57%
Debt Service	4,682,071	38.44%	3,914,536	38.02%
Deferred Charges & Statutory Expenditures	797,361	6.55%	600,000	5.83%
Other Debits to Income	3,761	0.03%	472,371	4.59%
Total Expenditures	12,179,311	100.00%	10,296,683	100.00%
Statutory Excess to Fund Balance	2,094,265		5,601,547	
Surplus Anticipated Revenue	(1,371,807)		(583,000)	
Surplus Balance July 1	6,261,018		1,242,471	
Surplus Balance June 30	<u>\$ 6,983,476</u>		<u>\$ 6,261,018</u>	

**Comparative Statement of Operations and
Change in Surplus - Sewer Utility Operating Fund**

Revenue and Other Income Realized	YEAR 2013		YEAR 2012	
	AMOUNT	PERCENT	AMOUNT	PERCENT
Surplus Utilized	\$ 2,823,172	26.29%	\$ 311,000	2.64%
Collection of Sewer Rents	7,114,780	66.25%	6,894,359	58.42%
Miscellaneous - From Other Than Sewer Rents	802,011	7.47%	477,974	4.05%
Other Credits to Income			4,118,622	34.90%
Total Income	10,739,963	100.00%	11,801,955	100.00%
Expenditures				
Budget Expenditures:				
Operating	5,991,919	60.45%	4,575,852	72.75%
Debt Service	1,903,713	19.21%	1,301,414	20.69%
Deferred Charges & Statutory Expenditures	2,014,043	20.32%	412,380	6.56%
Other Debits to Income	2,045	0.02%		
Total Expenditures	9,911,720	100.00%	6,289,646	100.00%
Excess in Revenue	828,243		5,512,309	
Adjustments to Income Before Surplus:				
Expenditures Included in Above Which are by Statute Deferred Charges to Budget of Succeeding Year			153,614	
Surplus Balance January 1	9,769,018		4,414,095	
Less: Utilization as Anticipated Revenue	(2,823,172)		(311,000)	
Surplus Balance June 30	<u>\$ 7,774,089</u>		<u>\$ 9,769,018</u>	

**Comparison of Tax Levies
and Collection Currently**

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

YEAR	TAX LEVY	CURRENTLY	
		CASH COLLECTIONS	PERCENTAGE OF COLLECTION
2013	\$ 44,223,776	\$ 39,195,256	88.63%
2012	45,026,745	39,054,715	86.74%
2011	39,378,524	34,601,450	87.87%

Comparison of Tax Rate Information

	2013	2012	2011
Total Tax Rate	<u>2.667</u>	<u>2.489</u>	<u>2.482</u>
Apportionment of Tax Rate:			
Municipal	1.413	1.378	1.359
County	0.764	0.639	0.647
County Open Space	0.021	0.019	0.020
Library	0.049	0.042	0.042
Local School	0.420	0.411	0.414

Net Valuation Taxable:

2013	<u>\$ 1,728,812,148</u>		
2012		<u>\$ 1,765,579,001</u>	
2011			<u>\$ 1,750,193,190</u>

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens in relation to the tax levies of the last three years.

YEAR ENDED DECEMBER 31	AMOUNT OF TAX TITLE LIENS	AMOUNT OF DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2013	\$ 48,821,777	\$ 563,096	\$ 49,384,873	111.670%
2012	47,126,625	726,618	47,853,243	106.277%
2011	4,548,340	378,051	4,926,391	12.510%

Property Acquired by Tax Title Lien Liquidation

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, was as follows:

YEAR	AMOUNT
2013	\$ 3,547,260
2012	2,839,860
2011	2,971,560

Comparison of Sewer Utility Levies

Year	<i>Balance Beginning of Year</i>		Levy	Total	Current Collections
	Receivable	Liens			
2013	\$ 3,019,352	\$ 5,237,813	\$ 7,857,588	\$ 16,114,753	\$ 7,114,780
2012	2,720,119	838,790	7,623,681	11,182,590	6,894,359
2011	2,711,402	671,664	7,121,746	10,504,812	6,955,757

Comparison of Water Utility Levies

Year	<i>Balance Beginning of Year</i>		Levy	Total	Current Collections
	Receivable	Liens			
2013	\$ 3,292,919	\$ 7,693,087	\$ 13,689,785	\$ 24,675,791	\$ 11,614,678
2012	4,289,010	1,250,823	11,321,476	16,861,309	11,665,463
2011	3,822,475	968,295	11,333,963	16,124,733	10,603,687

CITY OF CAMDEN

Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

Name	Title	Amount of Surety
Dana L. Redd	Mayor	(D)
Francisco Moran	President of Council	(D)
Curtis Jenkins	Vice President of Council	(D)
Marilyn Torres	Council Member	(D)
Brian K. Coleman	Council Member	(D)
Luis A. Lopez, PhD.	Council Member	(D)
Dana M. Burley	Council Member	(D)
Deborah Person-Polk	Council Member	(D)
Christine Jones-Tucker, Esq.	Business Administrator	(D)
Glynn Jones	Director of Finance	\$500,000.00 (C)
Patrick J. Keating	Director of Public Works	(D)
Sherri L. Garton	Tax Collector	\$400,000.00 (C)
Luis Pastoriza	Municipal Clerk	(D)
Sheila Bayard	Treasurer	(D)
Vacant	Tax Assessor	(D)
Deborah Beasley	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	\$100,000.00 (C)
Roderick Baltimore	Municipal Court Judge	\$100,000.00 (C)
Steven Burkett	Municipal Court Chief Judge	\$100,000.00 (C)
Palmira White	Court Administrator	\$100,000.00 (B)
Tonya Stewart	Court Director	\$100,000.00 (A)
Uzoma Ahirakwe	Municipal Engineer	(D)
Vacant	Director of Health & Human Services	(D)
Edward C Williams	Director of Development & Planning	(D)
Keith Walker	Municipal Emergency Management Coordinator	(D)
Dani E. Annise	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Martin Hahn	Risk Manager	(D)
Marc Rioudino	City Attorney	(D)
John Thomson	Chief of Police	-
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	(D)
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is self-insured via their Crime Policy - Public Employee Dishonesty Coverage in the amount of \$500,000.00 per loss through Travelers Casualty and Surety Company of America, in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

**CITY OF CAMDEN
COUNTY OF CAMDEN**

**COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 2013**



The Honorable Mayor and Members of the
City Council
City of Camden
Camden, New Jersey 08101

We have audited the financial statements of the City of Camden in the County of Camden for the year ended June 30, 2013. In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments and Recommendations* for the year then ended.

GENERAL COMMENTS

Contracts and Agreements Required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 - Every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$17,500 as of January 1, 2013, except by contract or agreement.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

Pyne Poynt Park Rehabilitation, Demolition of Unsafe Buildings.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services," per *N.J.S.A.40A:11-5*.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Contracts and Agreements Requiring Solicitation of Quotations

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$3,900 as of July 1, 2012 and thereafter "for the performance of any work or the furnishing or hiring of any materials or supplies", other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of (*N.J.S.A.40A:11-6.1*).

Collection of Interest on Delinquent Taxes

The statute provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on July 10, 2012 adopted the following resolution authorizing interest to be charged on delinquent taxes:

“BE IT RESOLVED by the City Council of the City of Camden, County of Camden, State of New Jersey, the rate of interest charged on delinquent taxes or assessments on any installment made ten (10) days after the date upon which the same became payable, shall not exceed eight (8) percent per annum of the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency, and eighteen (18) percent per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00).

BE IT FURTHER RESOLVED, that where interest on delinquent tax payments is one dollar (\$1.00) or less, payment and collection of said interest is hereby waived.”

It appears from an examination of the Collector's record that interest was collected in accordance with the foregoing resolution.

Delinquent Taxes and Tax Title Liens

The delinquent taxes at June 30, 2013, included 2013, 2012, 2011, 2010, 2009, 2008 and 2007 real estate taxes.

The last tax sale was held on June 17, 2013 and was complete.

The following comparison is made of the number of tax title liens receivable on June 30, 2013 of the last three years:

YEAR	NUMBER OF LIENS
2013	14,593
2012	13,234
2011	2,477

Deductions From Taxes

The audit of senior citizen and veteran deductions on a test basis revealed that deductions appear reasonable.

Examination of Bills

A test check of paid bills was made and each bill, upon proper approval, was considered as a separate and individual contract unless the records disclosed it to be a part payment or estimate.

Municipal Court

A separate report of the Municipal Court transactions was filed in accordance with the requirements of the Local Finance Board.

As part of the test of the municipal court records, no attempt was made to differentiate between fines due the City, County, or State, or to pass upon the authenticity of the preparation and procedures for complaints issued.

A test sample was selected of 25 traffic and criminal cases processed through the system. The purpose of the test was to determine that traffic fines were levied in accordance with State Statutes, that payments were deposited intact and on a timely basis, that dispositions were entered in traffic and criminal dockets, closure procedures for delinquent traffic tickets were enforced and that proper procedures were in effect for defendants paying on the partial payment system.

Deposit of Funds Paid to Local Unit

N.J.S.40A:5-15 States:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall within 48 hours after the receipt thereof, either;

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or;
- b. be deposited to the credit of the local unit in its designated legal depository.”

Payroll Fund

The examination of the payroll fund included testing the detail computation of various deductions or other credits from the payroll of City employees, also, the examination ascertained that the accumulated withholdings were distributed to the proper agencies.

***Finding 2013-01:**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's Federal and State Grant Fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited or no apparent activity during the fiscal year; (2), several reserves in the City's Trust -Other Funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Recommendation:

That the City continues to review, in a timely manner, balances recorded in the general subsidiary ledgers of the various funds in order to identify aged grant balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding 2013-02:**

At fiscal year end June 30, 2013, there exist several ordinances in the City's General Capital Fund, Water Utility Capital Fund, and Sewer Utility Capital Fund with cash deficits in excess of five years old.

Recommendation:

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-03:

During our review of the City's bank reconciliations, it was noted that Deposit in Transit items were not properly supported with a detailed listing of what individual deposit amounts comprised the total reconciling item.

Recommendation:

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding 2013-04:**

During our examination of the City's municipal court, it was noted that several receipts examined were not deposited within 48 hours of collection; and several agency remittances were not disbursed by the 15th day of the subsequent month of collection.

Recommendation

That all receipts be deposited within 48 hours of collection, and that all agency remittances be disbursed by the 15th day of the subsequent month of collection.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding 2013-05:**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City did not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization.

Recommendation:

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions), and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding No. 2013-06**

The City did not have internal control procedures in place to for the timely review of outstanding purchase orders in order to determine proper disposition,

Recommendation:

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding 2013-07:**

There were over-expenditures of Current Fund appropriation line items as of June 30, 2013.

Recommendation:

That the City, prior to the encumbering of purchase orders, verify that sufficient funds are available in the applicable budget appropriation line item in order to prevent the over-expenditure of funds.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Finding 2013-08:

The City's fixed asset subsidiary report was not updated to reflect the retirement of fixed assets.

Recommendation:

That the City periodically monitors its internal control procedures regarding the removal of obsolete fixed assets in the detailed subsidiary ledger.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding 2013-09:**

The expenditures reported on the semi-annual *Financial Status Reports* did not agree to the expenditures recorded in the City's accounting software system. The City was not properly recording health benefits in the accounting software system.

Recommendation:

That the City verifies that the expenditures reported on the semi-annual *Financial Status Reports* for the Assistance to Firefighters Grant agree to the expenditures recorded in the City's accounting software system.

Managements Response:

This has been corrected in the subsequent year.

Finding 2013-10:

The City did not keep track of eligibility for meals served for the Summer Food Service Program. The City is not required to determine income eligibility, but did not maintain documentation that the meals were being served to Camden City residents. Additionally, the City did not retain copies of the reimbursement requests sent to the State.

Recommendation:

That the City maintains records for the eligibility of meals being served to Camden City residents. The City should retain copies of the reimbursement requests sent to the State for proper audit trail.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

***Finding 2013-11:**

The City did not monitor for timeliness the *Annual Financial and Performance Report* filed by the third-party project manager responsible for expenditures incurred on the projects funded by the Green Trust Grants.

Recommendation:

That the City institute internal control procedures to monitor, for timeliness, the *Annual Financial and Performance Report* filed by the third-party project manager responsible for expenditures incurred on the projects funded by the Green Trust Grants.

Managements Response:

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

Follow-up of Prior Year Findings

In accordance with Government Auditing Standards, our procedures included a review of all prior year findings. Corrective action was taken on all prior year findings except those marked above with an asterisk (*).

Acknowledgment

We received the complete cooperation of all the City officials and employees and we greatly appreciate the courtesies extended to the members of the audit team.

The problems and weaknesses noted in our review were not of such magnitude that they would affect our ability to express an opinion on the financial statements taken as a whole.

Should you have any questions concerning our comments or recommendations, or should you desire any assistance in implementing our recommendations, please call me.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.



Kevin P. Frenia
Certified Public Accountant
Registered Municipal Accountant
CR 435

Medford, New Jersey
February 14, 2013