

CITY OF CAMDEN



CAMDEN COUNTY, NEW JERSEY

REPORT OF AUDIT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2017**

CITY OF CAMDEN
Table of Contents

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>PART I</u>	
	Independent Auditor's Report	2
	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	5
	<u>CURRENT FUND</u>	
A	Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	7
A-1	Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis	9
A-2	Statement of Revenues - Regulatory Basis	11
A-3	Statement of Expenditures - Regulatory Basis	16
	<u>TRUST FUND</u>	
B	Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	25
	<u>GENERAL CAPITAL FUND</u>	
C	Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	27
C-1	Statement of Fund Balance - Regulatory Basis	28
	<u>WATER UTILITY FUND</u>	
D	Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	29
D-1	Water Utility Operating Fund - Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis	31
D-2	Water Utility Operating Fund - Statement of Revenues - Regulatory Basis	32
D-3	Water Utility Operating Fund - Statement of Expenditures - Regulatory Basis	33
	<u>SEWER UTILITY FUND</u>	
E	Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	34
E-1	Sewer Utility Operating Fund - Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis	36
E-2	Sewer Utility Operating Fund - Statement of Revenues - Regulatory Basis	37
E-3	Sewer Utility Operating Fund - Statement of Expenditures - Regulatory Basis	38

CITY OF CAMDEN
Table of Contents (Cont'd)

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>PART I (CONT'D)</u>	
	<u>PUBLIC TRUST FUND</u>	
F	Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	40
	<u>GENERAL FIXED ASSET ACCOUNT GROUP</u>	
G	Statement of General Fixed Asset Group of Accounts - Regulatory Basis	42
	Notes to Financial Statements	43
	<u>SUPPLEMENTAL EXHIBITS</u>	
	<u>CURRENT FUND</u>	
SA-1	Statement of Current Cash - Treasurer	77
SA-2	Schedule of Change Funds	78
SA-3	Schedule of Petty Cash Funds	78
SA-4	Statement of Investments	79
SA-5	Statement of Due from State of New Jersey - Senior Citizens' and Veterans' Deductions	80
SA-6	Statement of Taxes Receivable and Analysis of Property Tax Levy	81
SA-7	Statement of Tax Title Liens Receivable	82
SA-8	Statement of Property Acquired for Taxes (at Assessed Valuation)	83
SA-9	Statement of Special Assessments Receivable	84
SA-10	Statement of Revenue Accounts Receivable	85
SA-11	Statement of Deferred Charges	88
SA-12	Statement of 2016 Appropriation Reserves	89
SA-13	Statement of Accounts Payable	93
SA-14	Statement of Due to State of New Jersey - Marriage License Fees	94
SA-15	Statement of Due to State of New Jersey - State Training Fees	94
SA-16	Statement of Due to State of New Jersey - Burial Permits	95
SA-17	Statement of Due to Camden County Clerk - Fees	96
SA-18	Statement of Due to Camden County Municipal Utilities Authority	96
SA-19	Statement of Prepaid Taxes	97
SA-20	Statement of Tax Overpayments	97
SA-21	Statement of Tax Deposits Payable	98
SA-22	Statement of Local District School Taxes Payable	99
SA-23	Statement of County Taxes Payable	99
SA-24	Federal and State Grant Fund - Statement of Federal, State, and Other Grants Receivable	100

CITY OF CAMDEN
Table of Contents (Cont'd)

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>PART I (CONT'D)</u>	
	<u>SUPPLEMENTAL EXHIBITS (CONT'D)</u>	
	<u>CURRENT FUND (CONT'D)</u>	
SA-25	Federal and State Grant Fund - Statement of Deferred Charges	104
SA-26	Federal and State Grant Fund - Statement of Due from Current Fund	105
SA-27	Federal and State Grant Fund - Statement of Reserve for Federal, State and Other Grants - Unappropriated	106
SA-28	Federal and State Grant Fund - Statement of Reserve for Federal, State, and Other Grants - Appropriated	108
	<u>TRUST FUND</u>	
SB-1	Statement of Trust Cash and Reconciliation	113
SB-2	Trust Funds - Animal Control - Statement of Due to Current Fund	114
SB-3	Trust Funds - Animal Control - Statement of Due to State of New Jersey Department of Health	114
SB-4	Trust Funds - Animal Control - Statement of Reserve for Animal Control Fund Expenditures	115
SB-5	Trust Funds - Other - Statement of Investments	116
SB-6	Trust Funds - Other - Statement of United States Department of Housing and Urban Development - Community Development Block Grant Receivable	117
SB-7	Trust Funds - Other - Statement of United States Department of Housing and Urban Development - Emergency Shelter Grant Receivable	117
SB-8	Trust Funds - Other - Statement of United States Department of Housing and Urban Development - HOME Investment Partnership Program Receivable	118
SB-9	Trust Funds - Other - Statement of United States Department of Housing and Urban Development - Housing Opportunities for Persons with AIDS Receivable	118
SB-10	Trust Funds - Other - Statement of Due from / (to) Current Fund	119
SB-11	Trust Funds - Other - Statement of Due from Federal and State Grant Fund	120
SB-12	Trust Funds - Other - Statement of Reserve for Payroll Deductions Payable	121
SB-13	Trust Funds - Other - Statement of Reserve for Unemployment Compensation Insurance	122
SB-14	Trust Funds - Other - Statement of Reserve for Workmen's Compensation	122
SB-15	Trust Funds - Other - Statement of Reserve for Health Benefits	123
SB-16	Trust Funds - Other - Statement of Reserve for Self-Insurance	124
SB-17	Trust Funds - Other - Statement of Reserve for United States Department of Housing and Urban Development - Community Development Block Grant	125
SB-18	Trust Funds - Other - Statement of Reserve for United States Department of Housing and Urban Development - Emergency Shelter Grant	125
SB-19	Trust Funds - Other - Statement of Reserve for United States Department of Housing and Urban Development - HOME Investment Partnership Program	126
SB-20	Trust Funds - Other - Statement of Reserve for United States Department of Housing and Urban Development - Housing Opportunities for Persons with AIDS	127
SB-21	Trust Funds - Other - Statement of Miscellaneous Trust Other Reserves	128

CITY OF CAMDEN
Table of Contents (Cont'd)

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>PART I (CONT'D)</u>	
	<u>SUPPLEMENTAL EXHIBITS (CONT'D)</u>	
	<u>GENERAL CAPITAL FUND</u>	
SC-1	Statement of General Capital Cash	131
SC-2	Analysis of General Capital Cash	132
SC-3	Statement of Loans Receivable - State of New Jersey – Demolition Loan	133
SC-4	Statement of Loans Receivable - Rutgers University	133
SC-5	Statement of Due from Trust - Other Funds	134
SC-6	Statement of Deferred Charges to Future Taxation - Funded	134
SC-7	Statement of Deferred Charges to Future Taxation - Unfunded	135
SC-8	Statement of Due from Current Fund	136
SC-9	Statement of Improvement Authorizations	137
SC-10	Statement of Contracts Payable	138
SC-11	Statement of New Jersey Department of Environmental Protection Loans Payable	139
SC-12	Schedule of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable	140
SC-13	Statement of Bond Anticipation Notes	141
SC-14	Statement of General Obligation Bonds	142
SC-15	Statement of Reserve for Payment of New Jersey Department of Environmental Protection Loans	143
SC-16	Statement of Bonds and Notes Authorized but not Issued	144
	<u>WATER UTILITY FUND</u>	
SD-1	Statement of Water Utility Cash - Treasurer	146
SD-2	Water Utility Capital Fund - Analysis of Water Utility Capital Cash	147
SD-3	Water Utility Capital Fund - Statement of Fixed Capital	148
SD-4	Water Utility Operating Fund - Statement of Due from / to Current Fund	149
SD-5	Water Utility Operating Fund - Statement of Consumer Accounts Receivable	150
SD-6	Water Utility Operating Fund - Statement of Water Utility Liens Receivable	150
SD-7	Water Utility Operating Fund - Statement of Deferred Charges	151
SD-8	Water Utility Capital Fund - Statement of Fixed Capital Authorized and Uncompleted	152
SD-9	Water Utility Operating Fund - Statement of 2016 Appropriation Reserves	153
SD-10	Water Utility Operating Fund - Statement of Accounts Payable	154
SD-11	Water Utility Operating Fund - Statement of Accrued Interest on Loans and Analysis of Balance	155

CITY OF CAMDEN
Table of Contents (Cont'd)

<u>Exhibit No.</u>		<u>Page No.</u>
<u>PART I (CONT'D)</u>		
<u>SUPPLEMENTAL EXHIBITS (CONT'D)</u>		
<u>WATER UTILITY FUND (CONT'D)</u>		
SD-12	Water Utility Operating Fund - Statement of Prepaid Water Rents	156
SD-13	Water Utility Operating Fund - Statement of Due to Trust – Other Funds	157
SD-14	Water Utility Capital Fund - Statement of Due to Water Utility Operating Fund	158
SD-15	Water Utility Capital Fund - Statement of Improvement Authorizations	159
SD-16	Water Utility Capital Fund - Statement of Contracts Payable	160
SD-17	Water Utility Capital Fund - Statement of Reserve for Amortization	161
SD-18	Water Utility Capital Fund - Schedule of Reserve for Deferred Amortization	162
SD-19	Water Utility Capital Fund - Statement of New Jersey Environmental Infrastructure Trust Loan Payable	163
SD-20	Water Utility Capital Fund - Statement of Bonds and Notes Authorized but not Issued	164
<u>SEWER UTILITY FUND</u>		
SE-1	Statement of Sewer Utility Cash - Treasurer	166
SE-2	Sewer Utility Capital Fund - Analysis of Sewer Utility Capital Cash	167
SE-3	Sewer Utility Operating Fund - Statement of Due from Trust – Other Funds	168
SE-4	Sewer Utility Operating Fund - Statement of Due from Water Utility Operating Fund	169
SE-5	Sewer Utility Operating Fund - Statement of Consumer Accounts Receivable	170
SE-6	Sewer Utility Operating Fund - Statement of Sewer Utility Liens Receivable	170
SE-7	Sewer Utility Operating Fund - Statement of Deferred Charges	171
SE-8	Sewer Utility Capital Fund - Schedule of Fixed Capital Authorized and Uncompleted	172
SE-9	Sewer Utility Capital Fund - Statement of Due from State of New Jersey – Environmental Infrastructure Trust Fund Receivable	173
SE-10	Sewer Utility Capital Fund - Statement of Due from State of New Jersey – Environmental Infrastructure Trust Fund Receivable – Principal Forgiveness	173
SE-11	Sewer Utility Capital Fund - Statement of Due from Sewer Utility Operating Fund	174
SE-12	Sewer Utility Operating Fund - Statement of 2016 Appropriation Reserves	175
SE-13	Sewer Utility Operating Fund - Statement of Accounts Payable	176
SE-14	Sewer Utility Operating Fund - Statement of Due from/to Current Fund	177
SE-15	Sewer Utility Operating Fund - Statement of Accrued Interest on Loans and Analysis of Balance	178
SE-16	Sewer Utility Operating Fund - Statement of Prepaid Sewer Rents	179
SE-17	Sewer Utility Capital Fund - Statement of Contracts Payable	180
SE-18	Sewer Utility Capital Fund - Statement of Improvement Authorizations	181
SE-19	Sewer Utility Capital Fund - Statement of Reserve for Amortization	182
SE-20	Sewer Utility Capital Fund - Statement of Reserve for Deferred Amortization	183
SE-21	Sewer Utility Capital Fund - Statement of New Jersey Environmental Infrastructure Trust Loans Payable	184
SE-22	Sewer Utility Capital Fund - Statement of Bonds and Notes Authorized but Not Issued	185

CITY OF CAMDEN
Table of Contents (Cont'd)

<u>Exhibit No.</u>		<u>Page No.</u>
	<u>PART II</u>	
	<u>SINGLE AUDIT</u>	
	Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control over Compliance Required by The Uniform Guidance and State of New Jersey Circular 15-08-OMB	187
Sch A	Schedule of Expenditures of Federal Awards	190
Sch B	Schedule of Expenditures of State Financial Assistance	194
	Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	198
	<u>PART III</u>	
	<u>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</u>	
	Section 1 - Summary of Auditor's Results	201
	Section 2 - Schedule of Financial Statement Findings	203
	Section 3 - Schedule of Federal Award Findings and Questioned Costs	209
	Section 4 - Schedule of State Financial Assistance Findings and Questioned Costs	211
	Summary Schedule of Prior Year Audit Findings and Questioned Costs as Prepared by Management	212
	<u>OFFICIALS IN OFFICE AND SURETY BONDS</u>	215
	<u>APPRECIATION</u>	216

CITY OF CAMDEN

PART I

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2017 and 2016, and the related statements of operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in note 1 to the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2017 and 2016, or the results of its operations and changes in fund balance for the fiscal years then ended.

Basis for Qualified Opinions on the Water Utility Operating Fund and Sewer Utility Operating Fund - Regulatory Basis as of June 30, 2016

The City could not provide support for the recorded balance of consumer accounts receivable, by individual consumer account, for both the water utility operating fund and sewer utility operating fund as of June 30, 2016. As a result of not being able to obtain sufficient appropriate audit evidence about the recorded amounts of the City's consumer accounts receivable and the related reserve for receivables as of June 30, 2016, we were unable to determine whether any adjustments were necessary to the aforementioned asset and liability balances recorded on the respective utility operating funds' statement of assets, liabilities, reserves and fund balance - regulatory basis as of June 30, 2016.

Qualified Opinions on the Water Utility Operating Fund and Sewer Utility Operating Fund - Regulatory Basis as of June 30, 2016

In our opinion, as a result of the effects of the matter described in the "*Basis for Qualified Opinions on the Water Utility Operating Fund and Sewer Utility Operating Fund - Regulatory Basis as of June 30, 2016*" paragraph, the asset and liability balances recorded on the water utility operating fund's and sewer utility operating fund's statements of assets, liabilities, reserves and fund balance - regulatory basis, are not presented fairly, in all material respects, for the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2016, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously, except for the asset and liability balances recorded on the water utility operating fund's and sewer utility operating fund's statements of assets, liabilities, reserves and fund balance - regulatory basis as of June 30, 2016, present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2017 and 2016, and the results of its operations and changes in fund balance - regulatory basis of such funds for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the various funds, and general fixed asset group of accounts - regulatory basis, for the fiscal year ended June 30, 2017, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are also not a required part of the basic financial statements.

The supplemental statements and schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental statements and schedules described in the previous paragraph are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 21, 2018 on our consideration of the City of Camden, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Camden's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Camden's internal control over financial reporting and compliance.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 21, 2018

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the City of Camden, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 21, 2018. That report indicated that the City of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Camden's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, we did identify certain deficiencies in internal control, as described in the accompanying *Schedule of Findings and Questioned Costs*, that we consider to be material weaknesses: Finding No. 2017-001, Finding No. 2017-003, Finding No. 2017-004, and Finding No. 2017-005.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying *Schedule of Findings and Questioned Costs* as: Finding 2017-002, Finding 2017-004, and Finding No. 2017-006.

The City of Camden's Response to Findings

The City of Camden's response to the findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 21, 2018

CITY OF CAMDEN
CURRENT FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Regular Fund:			
Cash	SA-1	\$ 39,556,724.87	\$ 46,561,985.18
Cash - Change Fund	SA-2	1,500.00	1,500.00
Cash - Petty Cash Fund	SA-3	2,500.00	2,500.00
Investments	SA-4	24,286.81	24,202.03
Investments - General Capital Fund	SA-1		750,000.00
Due from State of New Jersey:			
Senior Citizens' and Veterans' Deductions	SA-5	174,511.43	154,552.86
Homestead Rebates	SA-6	354,579.41	
		<u>40,114,102.52</u>	<u>47,494,740.07</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	SA-6	414,863.23	476,320.92
Tax Title Liens Receivable	SA-7	60,976,284.61	58,331,168.16
Property Acquired for Taxes (at Assessed Valuation)	SA-8	51,183,600.00	50,765,500.00
Special Assessments Receivable	SA-9	5,094,263.64	3,996,142.29
Revenue Accounts Receivable	SA-10	187,289.74	210,925.77
Due from Local School District (Prepaid Taxes)	SA-22	945,888.00	950,058.00
Due from Animal Control Fund	SB-2	17,141.02	16,897.62
Due from Water Utility Operating Fund	SD-4	1,033,819.70	
Due from Sewer Utility Operating Fund	SE-14	1,605,921.11	
Due from Public Trust Fund	F	4,456.51	4,456.51
		<u>121,463,527.56</u>	<u>114,751,469.27</u>
Deferred Charges:			
Emergency Authorizations (N.J.S.A. 40A:4-46)	SA-11	-	193,805.00
		<u>-</u>	<u>193,805.00</u>
Total Regular Fund		<u>161,577,630.08</u>	<u>162,440,014.34</u>
Federal and State Grant Fund:			
Cash	SA-1	397,021.35	451,028.40
Federal and State Grants Receivable	SA-24	16,461,513.28	11,405,002.70
Deferred Charges:			
Expenditure without Appropriation	SA-25	126,656.94	
Due from Current Fund	SA-26	834,003.29	2,131,500.48
Due from Water Utility Operating Fund	SD-1		26,868.00
Total Federal and State Grant Fund		<u>17,819,194.86</u>	<u>14,014,399.58</u>
Total Assets		<u>\$ 179,396,824.94</u>	<u>\$ 176,454,413.92</u>

(Continued)

CITY OF CAMDEN
CURRENT FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriations Reserves	A-3, SA-12	\$ 8,823,705.03	\$ 11,189,357.26
Reserve for Encumbrances	A-3, SA-12	5,758,357.66	6,692,037.41
Due to Third Party Administrator - Tax Sale	SA-1		39,701.27
Accounts Payable	SA-13	2,041,726.68	1,401,747.66
Due to State of New Jersey:			
Marriage License Fees	SA-14	2,900.00	3,400.00
Training Fees	SA-15	46,244.00	28,965.00
Burial Permits	SA-16	45.00	30.00
Due to Camden County Clerk - Fees	SA-17	72,015.54	62,202.39
Due to Camden County Municipal Utilities Authority	SA-18	878,005.64	953,112.14
Prepaid Taxes	SA-19	143,991.56	113,810.30
Tax Overpayments	SA-20	145,987.46	2,185.42
Tax Deposits Payable	SA-21	56,187.42	57,312.86
Due to Federal and State Grant Fund	SA-26	834,003.29	2,131,500.48
Due to Trust - Other Funds	SB-10	1,326,801.34	4,192,402.35
Due to General Capital Fund	SC-8	2,334,801.50	2,419,493.41
Due to Water Utility Operating Fund	SD-4		1,396,062.25
Due to Sewer Utility Operating Fund	SE-14		2,024,896.60
Due to Sewer Utility Capital Fund	SE-1	61,953.58	
		<u>22,526,725.70</u>	<u>32,708,216.80</u>
Reserves for Receivables and Other Assets		121,463,527.56	114,751,469.27
Fund Balance	A-1	<u>17,587,376.82</u>	<u>14,980,328.27</u>
Total Regular Fund		<u>161,577,630.08</u>	<u>162,440,014.34</u>
Federal and State Grant Fund:			
Reserve for Federal, State, and Local Grants:			
Unappropriated	SA-27	363,402.92	507,263.76
Appropriated	SA-28	13,646,711.18	9,331,427.55
Reserve for Encumbrances	SA-28	2,935,117.66	3,179,020.68
Due to Trust - Other Funds	SB-11	873,963.10	996,687.59
Total Federal and State Grant Fund		<u>17,819,194.86</u>	<u>14,014,399.58</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 179,396,824.94</u>	<u>\$ 176,454,413.92</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
For the Fiscal Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>Revenue and Other Income Realized</u>		
Surplus Utilized	\$ 14,179,977.75	\$ 11,691,100.00
Miscellaneous Revenue Anticipated	153,371,908.32	151,970,722.54
Receipts from Delinquent Taxes	1,358,588.91	1,468,735.68
Receipts from Current Taxes	44,454,980.03	42,847,364.58
Non Budget Revenue	2,372,794.27	831,864.10
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	11,727,724.69	4,917,352.30
Statutory Excess in Animal Control Fund	243.40	6,130.35
Refund of Prior Years' Expenditures:		
Receipts	36,971.06	
2012 Business Personal Property Tax Replacement		180,904.00
Liquidation of Reserves for:		
Due from Local School District (Prepaid Taxes)	4,170.00	
Due from Tax Lien Finance Corporation		8,144.35
Due from Federal and State Grant Fund		0.83
Due from Water Utility Operating Fund		0.62
Due from Sewer Utility Operating Fund		0.04
Cancellation of:		
Accounts Payable	686,262.78	1,384,085.92
Due to State of New Jersey:		
Marriage Licenses		25.00
Training Fees		343.00
Burial Permits		120.00
Shared Services Payable		4,600.00
Reserve for Tax Maps		210,000.00
Reserve for Revaluation		291,400.00
Reserve for Federal, State, and Other Grants - Unappropriated	76,245.47	
Reserve for Federal, State, and Other Grants - Appropriated	1,850,542.25	3,891,673.11
Due Trust - Other Funds:		
Cancellation of:		
Due to Bank		1,997.65
Miscellaneous Trust Other Reserves		3,289,288.33
Total Income	<u>230,120,408.93</u>	<u>222,995,852.40</u>
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	43,530,999.98	44,004,512.50
Other Expenses	54,550,959.58	52,044,413.76
Deferred Charges and Statutory Expenditures	9,854,966.45	9,487,845.84
Operations Excluded from "CAPS":		
Salaries and Wages		481,680.00
Other Expenses	76,033,356.32	72,901,969.79

(Continued)

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
For the Fiscal Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>Expenditures (Cont'd)</u>		
Budget and Emergency Appropriations (Cont'd):		
Capital Improvements Excluded from "CAPS"		\$ 200,000.00
Municipal Debt Service Excluded from "CAPS"	\$ 1,380,047.46	2,676,116.88
Deferred Charges Excluded from "CAPS"	193,805.00	
Local District School Tax	7,282,027.00	7,277,857.00
County Taxes Payable	15,653,847.41	14,756,741.55
Due County for Added and Omitted Taxes	58,789.12	46,867.76
Cancellation of:		
Due from Tax Lien Finance Corporation		8,144.35
Refund of Prior Years' Revenues	169.00	145,716.35
Payment of 2014 Accounts Payable	37,131.30	
Due Trust - Other Funds:		
Cancellation of:		
Due from Bank		695.44
Creation of Reserves for:		
Due from Local School District (Prepaid Taxes)		950,058.00
Due from Animal Control Fund	243.40	6,130.35
Due from Water Utility Operating Fund	1,033,819.70	
Due from Sewer Utility Operating Fund	1,605,921.11	
Cancellation of:		
Due Federal and State Grant Fund:		
Federal, State, and Other Grants Receivable	2,117,299.80	3,221,555.03
Total Expenditures	<u>213,333,382.63</u>	<u>208,210,304.60</u>
Excess in Revenue	16,787,026.30	14,785,547.80
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred		
Charges to Budget of Succeeding Year	<u>-</u>	<u>193,805.00</u>
Statutory Excess to Surplus	16,787,026.30	14,979,352.80
<u>Fund Balance</u>		
Balance July 1	<u>14,980,328.27</u>	<u>11,692,075.47</u>
	31,767,354.57	26,671,428.27
Decreased by:		
Utilization as Anticipated Revenue	<u>14,179,977.75</u>	<u>11,691,100.00</u>
Balance June 30	<u>\$ 17,587,376.82</u>	<u>\$ 14,980,328.27</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Anticipated Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 14,179,977.75		\$ 14,179,977.75	
Total Surplus Anticipated	14,179,977.75	-	14,179,977.75	-
Miscellaneous Revenues:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	130,000.00		150,750.00	\$ 20,750.00
Other	650,000.00		659,623.93	9,623.93
Fees and Permits	900,000.00		1,035,630.25	135,630.25
Fines and Costs:				
Municipal Court	1,547,497.47		2,082,714.87	535,217.40
Interest and Costs on Taxes	1,300,000.00		1,590,068.56	290,068.56
Interest on Investments and Deposits	1,000.00		197,807.18	196,807.18
Anticipated Utility Operating Surplus:				
Water	2,000,000.00		2,000,000.00	
Sewer	2,300,000.00		2,300,000.00	
Cemeteries	5,814.00		3,369.00	(2,445.00)
Rents - City Properties	55,500.00		319,488.17	263,988.17
Total Local Revenues	8,889,811.47	-	10,339,451.96	1,449,640.49
State Aid without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	68,211,336.00		68,211,336.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	32,875,627.00		32,875,627.00	
Transitional Aid	17,000,000.00		17,000,000.00	
Total State Aid without Offsetting Appropriations	118,086,963.00	-	118,086,963.00	-
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Codes Fee	1,500,000.00	-	1,927,288.93	427,288.93
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset With Appropriations:				
FY 2016 Municipal Drug Alliance	61,461.00		61,461.00	
FY 2016 Justice Assistance DJ-BX-0219	259,862.00		259,862.00	
FY 2015 SAFER EMW-2015-FH-00376	5,240,424.00		5,240,424.00	
Delaware Valley Regional #17-61-060	24,000.00		24,000.00	
Delaware Valley Regional #17-63-025	20,800.00		20,800.00	
NJDOT Haddon Ave Transit Village	880,000.00		880,000.00	
FY 2013 Recycling Tonnage Grant	33,691.94		33,691.94	
FY 2016 Solid Waste - Clean Communities	145,152.89		145,152.89	
FY 2016 Camden 7th Street Improvement Project	1,469,347.00		1,469,347.00	
FY 2015 Emergency Management Agency	7,000.00		7,000.00	
NJDOT River Road (CR 543) HPP-4273 Cramer Hill	11,000.00		11,000.00	
Additional Cleveland Ave Reconstruction Project STP-4287 (101)	500,000.00		500,000.00	
EMAA 2016 Grant	9,400.00		9,400.00	
Morgan Village Safe Streets Routes School	20,500.00		20,500.00	
FY 2014 Recycling Tonnage Grant	34,932.47		34,932.47	
FY 2016 Comcast Foundation	645.90		645.90	
Municipal Court Alcoholic Education	29,973.46		29,973.46	
FY 2015 Justice Assistance (JAG DJ-BX-1027)	260,336.00			(260,336.00)
2013 Emergency Management Performance Grant	15,000.00			(15,000.00)
Delaware Valley Regional Highway 16-61-060	24,000.00			(24,000.00)
Delaware Valley Regional TSP 16-063-025	20,800.00			(20,800.00)
DYFS - FY 2015 Amendment to FY 2016 Multi-Youth Services	161,198.00			(161,198.00)
FY 2015 Municipal Drug Alliance	61,461.00			(61,461.00)
Comcast Foundation	894.38			(894.38)
Assistance to Firefighters Grant Program		\$ 1,000.00	1,000.00	
NJ Department of Transportation		384,495.00	384,495.00	
NJDOA - Summer Food Program		926,313.66	926,313.66	
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	9,291,880.04	1,311,808.66	10,059,999.32	(543,689.38)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	80,000.00		75,758.20	(4,241.80)
PILOT - Riverview Tower	146,000.00		146,400.00	400.00
PILOT - Northgate II	180,000.00		173,755.00	(6,245.00)

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Miscellaneous Revenues (Cont'd):				
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Cont'd):				
PILOT - Crestbury Apartments	\$ 130,000.00		\$ 172,547.22	\$ 42,547.22
PILOT - Campbell Soup	500,000.00		512,847.00	12,847.00
Cogen - Host Community Benefit	609,917.00		531,916.78	(78,000.22)
Camden Resource Recovery	1,900,000.00		1,887,371.15	(12,628.85)
Comcast	200,000.00		287,764.13	87,764.13
DRPA - PATCO Community	75,000.00		75,000.00	
Cooper Plaza Historic Homes	12,000.00		18,500.24	6,500.24
PILOT - NJ Transit	53,000.00		53,132.00	132.00
PILOT - Ferry Station LLC / TAMA	200,000.00		235,071.42	35,071.42
Victor Urban Renewal Group LLC	115,000.00		119,841.16	4,841.16
PILOT - VESTA - Everett Gardens	50,000.00		50,935.45	935.45
ERB Agreement - Camden County College - Parking Garage	80,000.00		70,000.00	(10,000.00)
ERB Agreement - Lourdes Medical Center	90,000.00		90,000.00	
ERB Agreement - Camcare Health Corp	20,000.00		20,000.00	
ERB Agreement - Settlement Music School	10,000.00			(10,000.00)
ERB Agreement - Cooper Health Systems	247,000.00		247,000.00	
PILOT - Baldwin's Run Phase I	64,500.00		28,810.48	(35,689.52)
PILOT - Baldwin's Run Phase 7	25,000.00		34,268.80	9,268.80
PILOT - NJ Adventure Aquarium Host Benefit	330,000.00		378,677.00	48,677.00
PILOT - SNJ Camden Office Building	360,000.00		399,496.74	39,496.74
PILOT - Cooper Grant Urban Renewal	200,000.00		195,657.19	(4,342.81)
PILOT - Faison Mews	55,000.00		49,463.52	(5,536.48)
PILOT - Antioch Manor	35,458.00		59,189.00	23,731.00
PILOT - Fairview Village Urban Renewal LLC	45,000.00		66,895.49	21,895.49
PILOT - Cooper Riverview Homes	15,000.00		16,252.24	1,252.24
PILOT - Ferry Manor	106,000.00		57,771.20	(48,228.80)
PILOT - Chelton Terrace	65,000.00		72,607.00	7,607.00
PILOT - Carpenter Hill	75,000.00			(75,000.00)
PILOT - Baldwin's Run Phase 8	50,000.00		89,824.79	39,824.79
PILOT - Center for Family Services	11,000.00		7,062.24	(3,937.76)
PILOT - Fairview Village II	35,000.00		51,351.00	16,351.00
PILOT - Waterfront Technology	150,000.00		26,261.01	(123,738.99)
PILOT - Boys & Girls Club of Camden County	20,000.00		35,000.00	15,000.00
PILOT - Rutgers University	220,000.00		220,000.00	
PILOT - River Hayes Urban Renewal	85,000.00		62,437.90	(22,562.10)
PILOT - Cooper Urban Renewal Assoc	200,000.00		266,828.44	66,828.44
PILOT - Cathedral Kitchen	20,000.00		20,000.00	
ERB Agreement - Puerto Rican Unity for Progress	20,000.00		7,247.13	(12,752.87)
PILOT - Antioch Phase II	10,000.00		91,560.55	81,560.55
PILOT - Roosevelt / Carl Miller	70,000.00		59,582.14	(10,417.86)
South Jersey Port Corporation	4,000,000.00		4,000,000.00	
PILOT - Lutheran Social Ministries	75,000.00		90,171.99	15,171.99
PILOT - Rowan University	180,000.00		180,000.00	
PILOT - Morgan Village	20,000.00		28,650.41	8,650.41
PILOT - Branch Village	70,000.00		53,601.98	(16,398.02)
PILOT - Market Fair Urban	40,000.00		71,256.22	31,256.22
PILOT - Centerville Housing Association Phase 12 LLC	65,882.00		88,712.34	22,830.34
PILOT - Roosevelt Manor Phase VII	92,808.00		94,840.00	2,032.00
PILOT - Cooper Cancer Institute	20,000.00		10,000.00	(10,000.00)
PILOT - Whitman Park Senior	72,000.00		61,736.16	(10,263.84)
PILOT - Whitman Park Family	58,000.00		56,680.69	(1,319.31)
PILOT - Meadows at Pyne Point	12,000.00		23,431.00	11,431.00
PILOT - Roosevelt 9&10	100,000.00		66,757.27	(33,242.73)
Parking Surcharge	900,000.00		1,068,283.44	168,283.44
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	12,670,565.00	-	12,958,205.11	287,640.11
Total Miscellaneous Revenues Anticipated	150,439,219.51	\$ 1,311,808.66	153,371,908.32	1,620,880.15
Receipts from Delinquent Taxes	1,100,000.00	-	1,358,588.91	258,588.91
Amount To Be Raised By Taxes for Support of Municipal Budget: Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	26,501,374.57	-	27,748,989.11	1,247,614.54
Total General Revenues	192,220,571.83	1,311,808.66	196,659,464.09	3,127,083.60
Non Budget Revenues	-	-	2,372,794.27	2,372,794.27
Total Revenues	\$ 192,220,571.83	\$ 1,311,808.66	\$ 199,032,258.36	\$ 5,499,877.87

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 44,454,980.03
Allocated to:	
Local School and County Taxes	<u>22,994,663.53</u>

Balance for Support of Municipal Budget Appropriations	21,460,316.50
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Add: Appropriation "Reserve for Uncollected Taxes"	<u>6,288,672.61</u>
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Amount for Support of Municipal Budget Appropriations	<u><u>\$ 27,748,989.11</u></u>
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Receipts from Delinquent Taxes:

Delinquent Tax Collections	\$ 121,639.20
Tax Title Lien Collections	<u>1,236,949.71</u>

Total Receipts from Delinquent Taxes	<u><u>\$ 1,358,588.91</u></u>
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Licenses - Other:

Alarm / Alarm Installation	\$ 296.22
Amusement Business	9,627.80
Automobile Repair	31,830.81
Bingo and Raffle	80.00
Coin Controlled Music Device	7,314.80
Dumpster (Temporary)	3,489.70
Entertainment Model & Dance	25.90
Flea Market	563.38
Florist	876.30
Housing Inspection	219.42
Hotel and Motel	1,095.72
Jewelry and Gems (Gold)	545.93
Junk Dealer	17,831.53
Marriage	1,431.00
Mechanical Amusement Device	462.30
Mercantile	75,682.44
Mobile Home Park	26,669.88
Parking Lots / Storage Vehicle	14,479.10
Peddlers and Vendors	50,833.58
Photo Copy	928.65
Property Maintenance Code	130,839.00
Public Gas Filling Station	3,382.25
Rental Approval Application	104,273.75
Restaurant	72,122.14
Sale of Spray Paint	447.12
Second-Hand Store Keeper	1,896.18
Self-Service Laundries	14,841.05

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Analysis of Realized Revenues (Cont'd)

Licenses - Other (Cont'd):

Taxi Cab Driver	\$ 9,082.57
Taxi Cab Owner	59,448.00
Towing Companies	5,007.50
Used Tire	11,300.81
Vending Machine	2,699.10
	<hr/>

Total Licenses - Other		\$ 659,623.93
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Fees and Permits:

Administrative Fees - Sale of HUD Property	
Architectural Review	\$ 20.00
Baseball Field	7,965.00
Board Up	84,894.75
Board Up (Tax Office)	1,614.98
Burial Permits	14,653.00
Cancel Recording	65,249.01
Certificate of Redemption	700.00
Certified Copy	393,931.82
Change to Vital Record	4,630.00
Demolition (Tax Office)	3,041.61
Film Permit	2,675.00
Historic Review	912.47
Lien Redemption	1,650.00
Lien Holder Redemption	500.00
New / Second-Hand Motor Vehicle Permits	15,074.15
Plans and Specifications	5,665.00
Police Service	12,682.90
Posting and Distribution Bills Permits	400.88
Property Listing	1,432.20
Property Maintenance Code	81.00
Public Auction	212.00
Register Recording	7,077.00
Release of Vehicles	30,230.00
Rent Control Application	194,077.40
Rooming / Boarding Board	600.00
Sale of Maps	495.00
Sidewalk Permits	164,364.00
Special Event	3,500.00
Statutory	1,175.00
Tax Search	8,153.75
Tree Cutting	100.00
Vending Machine	1,988.83
Weights and Measures	5,883.50
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Total Fees and Permits		\$ 1,035,630.25
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(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Analysis of Non Budget Revenues

Treasurer:

Abandoned Car and Bicycle Sales	\$ 20,640.00	
Attorney Fees	370.00	
Canceled Checks	480.00	
Handicap Installment Payments	5,400.00	
Other	1,063,173.12	
PILOT - 32nd Street Urban Renewal	22,947.29	
Refund - Appropriations	630,922.44	
Restitution	1,902.55	
Sale of City Owned Vehicles / Property	139,356.03	
Sale of Foreclosed Property	294,600.00	
Sale of Scrap	999.90	
Senior Citizen and Veteran Administrative Fee	5,240.00	
State Inspection Fines	5,712.13	
Unclaimed Bail	35,823.24	
Weights and Measures Violations	<u>100.00</u>	
 Total Receipts		 \$ 2,227,666.70

Due from Federal and State Grant Fund:

Other	39,098.75
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Due from Trust - Other Funds:

Other	1,944.19	
Sale of City Owned Vehicles / Property	<u>104,084.63</u>	
		<u>106,028.82</u>

Total Non Budget Revenues	<u><u>\$ 2,372,794.27</u></u>
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The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS"						
General Government Functions:						
Office of the Mayor						
Salaries and Wages	\$ 496,030.61	\$ 406,030.61	\$ 373,910.08		\$ 32,120.53	
Other Expenses	551,706.86	551,706.86	157,384.57	\$ 96,132.06	298,190.23	
Municipal Public Defender						
Other Expenses	160,000.00	160,000.00	135,000.00		25,000.00	
Planning Board						
Salaries and Wages	10,190.78	10,190.78	9,652.99		537.79	
Other Expenses	56,030.74	56,030.74	38,983.42	2,076.73	14,970.59	
Zoning Board of Adjustment						
Salaries and Wages	7,019.90	7,519.90	7,139.70		380.20	
Other Expenses	45,378.09	45,378.09	34,685.28	3,809.13	6,883.68	
Rooming and Boarding Board						
Salaries and Wages	7,462.41	7,462.41	6,040.48		1,421.93	
Municipal Court						
Salaries and Wages	1,858,248.88	1,858,248.88	1,771,995.42		86,253.46	
Other Expenses	74,960.82	74,960.82	54,251.04	18,778.98	1,930.80	
Office of City Attorney						
Salaries and Wages	1,238,388.12	1,238,388.12	1,198,806.30		39,581.82	
Other Expenses	811,273.75	811,273.75	237,943.15	55,345.00	517,985.60	
Office of City Council						
Salaries and Wages	386,159.79	416,159.79	396,492.44		19,667.35	
Other Expenses	11,084.42	11,084.42	9,185.67	1,622.56	276.19	
Annual Audit						
Other Expenses	217,000.00	217,000.00	217,000.00			
Office of Municipal Clerk						
Salaries and Wages	200,000.00	220,000.00	209,215.66		10,784.34	
Other Expenses	47,656.56	47,656.56	23,579.87	2,348.71	21,727.98	
Elections						
Other Expenses	48,000.00	48,000.00	15,371.70	164.91	32,463.39	
Alcohol Beverage Control						
Salaries and Wages	21,692.16	11,692.16	5,748.38		5,943.78	
Other Expenses	1,038.32	1,038.32			1,038.32	
Vital Statistics						
Salaries and Wages	165,000.00	185,000.00	172,522.18		12,477.82	
Other Expenses	8,697.74	8,697.74	6,825.67		1,872.07	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Administration:						
Business Administrator's Office						
Salaries and Wages	\$ 190,000.00	\$ 199,000.00	\$ 188,752.03		\$ 10,247.97	
Other Expenses	406,924.01	461,924.01	39,833.73	\$ 211,145.14	210,945.14	
Surety Bonds and Other Premiums						
Other Expenses	909,205.12	909,205.12	715,130.74		194,074.38	
Bureau of Purchasing						
Salaries and Wages	250,000.00	250,000.00	221,925.84		28,074.16	
Other Expenses	336,755.78	336,755.78	221,485.02	37,014.43	78,256.33	
Division of Personnel						
Salaries and Wages	242,741.22	192,741.22	173,795.01		18,946.21	
Other Expenses	3,511.69	3,511.69	2,047.30	360.00	1,104.39	
Utilities						
Other Expenses	2,827,200.82	2,701,773.56	1,103,705.99	683,844.45	914,223.12	
Fleet Management						
Salaries and Wages	655,447.27	655,447.27	571,234.89		84,212.38	
Other Expenses	902,644.80	902,644.80	528,614.98	300,099.60	73,930.22	
Management Information Systems (IT)						
Salaries and Wages	320,000.00	325,000.00	309,575.81		15,424.19	
Other Expenses	458,329.04	543,329.04	231,296.00	200,537.77	111,495.27	
Department of Finance:						
Director's Office						
Salaries and Wages	346,749.71	346,749.71	331,009.79		15,739.92	
Other Expenses	255,000.00	255,000.00	131,729.38	70,923.47	52,347.15	
Bureau of Accounts and Controls						
Salaries and Wages	170,000.00	170,000.00	147,978.57		22,021.43	
Other Expenses	9,777.68	9,777.68	1,779.42	25.84	7,972.42	
Treasurer's Office						
Salaries and Wages	247,419.44	227,419.44	213,056.07		14,363.37	
Other Expenses	3,601.00	3,601.00	354.44		3,246.56	
Bureau of Revenue Collections						
Salaries and Wages	720,000.00	720,000.00	618,126.13		101,873.87	
Other Expenses	506,068.00	506,068.00	234,937.28	125,533.06	145,597.66	
Assessor's Office						
Salaries and Wages	390,000.00	340,000.00	311,720.42		28,279.58	
Other Expenses	471,958.70	471,958.70	342,232.21	84,150.62	45,575.87	
Payroll Division						
Salaries and Wages	170,000.00	190,000.00	176,392.21		13,607.79	
Other Expenses	1,032.32	1,032.32	169.71	300.00	562.61	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Police:						
Police						
Salaries and Wages	\$ 2,959,558.46	\$ 2,959,558.46	\$ 2,885,360.30		\$ 74,198.16	
Other Expenses	208,080.00	148,080.00	6,046.54	\$ 14,683.00	127,350.46	
Traffic Control						
Salaries and Wages	1,200,000.00	1,350,000.00	1,299,110.71		50,889.29	
Other Expenses	77,599.83	77,599.83	64,340.93	4,188.75	9,070.15	
Department of Fire:						
Fire						
Salaries and Wages	19,591,313.50	19,591,313.50	19,008,945.11		582,368.39	
Other Expenses	315,449.28	315,449.28	159,443.57	144,150.85	11,854.86	
Bureau of Fire Prevention						
Salaries and Wages	82,280.76	82,280.76			82,280.76	
Other Expenses	9,051.48	9,051.48	7,845.41		1,206.07	
Department of Code Enforcement:						
Director's Office						
Salaries and Wages	279,000.00	289,000.00	273,985.35		15,014.65	
Other Expenses	2,913.12	2,913.12	1,143.95	1,183.39	585.78	
Animal Control						
Other Expenses	475,000.00	530,000.00	472,096.35	46,222.00	11,681.65	
Division of Housing Inspections						
Salaries and Wages	680,000.00	680,000.00	636,890.41		43,109.59	
Other Expenses	30,775.03	30,775.03	9,504.70	3,667.32	17,603.01	
Division of License and Inspections						
Salaries and Wages	330,000.00	360,000.00	346,527.43		13,472.57	
Other Expenses	14,929.74	14,929.74	5,516.42	100.00	9,313.32	
Division of Weights and Measures						
Salaries and Wages	78,088.67	78,088.67	64,711.51		13,377.16	
Other Expenses	2,705.04	2,705.04	788.86	531.93	1,384.25	
Department of Development and Planning:						
Director's Office						
Salaries and Wages	300,000.00	300,000.00	274,404.15		25,595.85	
Other Expenses	76,956.76	76,956.76	43,327.30	6,914.70	26,714.76	
Division of Planning						
Salaries and Wages	373,634.23	373,634.23	332,996.13		40,638.10	
Other Expenses	456,836.91	456,836.91	332,823.70	104,098.07	19,915.14	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Office of City Properties						
Salaries and Wages	\$ 129,107.27	\$ 109,107.27	\$ 84,736.47		\$ 24,370.80	
Other Expenses	150,960.00	150,960.00	80,985.10	\$ 60,996.00	8,978.90	
Housing Services						
Salaries and Wages	300,000.00	305,000.00	286,200.26		18,799.74	
Other Expenses	61,404.00	61,404.00		5,000.00	56,404.00	
Division of Capital Improvement and Project Management						
Salaries and Wages	500,000.00	535,000.00	508,480.05		26,519.95	
Other Expenses	946,083.54	946,083.54	9,851.33	413,984.56	522,247.65	
Department of Public Works:						
Director's Office						
Salaries and Wages	400,000.00	417,000.00	392,520.76		24,479.24	
Other Expenses	907,445.44	907,445.44	377,072.76	300,000.00	230,372.68	
Garbage and Trash Removal						
Other Expenses	7,454,257.92	7,454,257.92	4,987,451.79	987,220.27	1,479,585.86	
Division of Neighborhood Districts						
Salaries and Wages	3,043,403.08	3,086,903.08	2,898,986.18		187,916.90	
Other Expenses	932,249.23	932,249.23	262,114.56	312,561.34	357,573.33	
Division of Traffic Engineering						
Salaries and Wages	287,830.10	287,830.10	227,101.03		60,729.07	
Other Expenses	46,738.93	46,738.93	8,636.62	13,057.73	25,044.58	
Office of Parks and Open Space						
Salaries and Wages	1,200,000.00	1,200,000.00	1,081,924.60		118,075.40	
Other Expenses	436,385.38	436,385.38	109,155.08	163,866.73	163,363.57	
Facility and Maintenance						
Salaries and Wages	671,769.11	591,769.11	466,219.72		125,549.39	
Other Expenses	615,305.30	615,305.30	225,975.26	168,994.79	220,335.25	
Electrical Bureau						
Salaries and Wages	291,224.03	216,224.03	148,936.64		67,287.39	
Other Expenses	70,293.30	70,293.30	31,519.37	1,999.60	36,774.33	
Street Lighting						
Other Expenses	2,500,000.00	2,500,000.00	1,679,488.55	818,236.85	2,274.60	
Department of Health and Human Services:						
Director's Office						
Salaries and Wages	620,324.77	520,324.77	254,985.74		265,339.03	
Other Expenses	575,000.00	575,000.00	454,834.45	103,242.54	16,923.01	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Health and Human Services (Cont'd):						
Office on Aging						
Salaries and Wages	\$ 374,574.20	\$ 374,574.20	\$ 296,344.42		\$ 78,229.78	
Other Expenses	53,684.64	53,684.64	10,216.16	\$ 19,173.08	24,295.40	
Neighborhood Services						
Salaries and Wages	259,967.89	264,967.89	247,949.16		17,018.73	
Other Expenses	3,433.32	3,433.32	901.00	2,398.45	133.87	
Division of Recreation						
Salaries and Wages	227,535.12	227,535.12	219,945.10		7,590.02	
Other Expenses	143,367.12	143,367.12	86,052.87	45,328.17	11,986.08	
Division of Youth and Family Services						
Salaries and Wages	350,000.00	400,000.00	370,403.92		29,596.08	
Other Expenses	3,121.20	3,121.20	657.24	1,957.26	506.70	
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages	938,838.50	953,838.50	913,892.57		39,945.93	
Other Expenses	22,368.60	22,368.60	7,937.07	1,042.89	13,388.64	
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses	171,152.00	171,152.00	171,152.00			
Accumulated Compensated Absence Liability						
Other Expenses	500,000.00	500,000.00	500,000.00			
Interest on Tax Refunds						
Other Expenses	6,000.00	6,000.00			6,000.00	
Insurance						
Group Insurance for Employees	23,962,808.47	23,962,808.47	23,962,808.47			
General Liability Insurance	2,036,000.00	2,036,000.00	2,036,000.00			
Worker's Compensation Insurance	2,148,195.00	2,148,195.00	2,148,195.00			
Total Operations within "CAPS"	98,102,386.82	98,081,959.56	83,674,057.10	5,639,012.73	8,768,889.73	-
Salaries and Wages	43,560,999.98	43,530,999.98	40,936,648.12	-	2,594,351.86	-
Other Expenses	54,541,386.84	54,550,959.58	42,737,408.98	5,639,012.73	6,174,537.87	-

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"						
Deferred Charges:						
Prior Year Bills:						
Prior Yr Bill - Reimbursement to HUD	\$ 7,234.65	\$ 7,234.65	\$ 7,234.65			
Prior Yr Bill - WB Mason # PMC08963	398.13	398.13	398.13			
Prior Yr Bill - J-I-L Protective Service #206877	120.00	120.00	120.00			
Prior Yr Bill - J-I-L Protective Service #206498	120.00	120.00	120.00			
Prior Yr Bill - J-I-L Protective Service #205330	120.00	120.00	120.00			
Prior Yr Bill - J-I-L Protective Service #205536	120.00	120.00	120.00			
Prior Yr Bill - J-I-L Protective Service #207249	120.00	120.00	120.00			
Prior Yr Bill - J-I-L Protective Service #207614	120.00	120.00	120.00			
Prior Yr Bill - Cityside Management Corp. - Reimbursement	100.00	100.00	100.00			
Prior Yr Bill - James Mixon - Prescription Drugs	16.70	16.70			\$ 16.70	
Prior Yr Bill - Accurate Language Services	3,616.15	3,616.15	3,616.15			
Repayment to HUD - CDBG	317,803.00	317,803.00	317,803.00			
Prior Yr Bill - Verizon	528.18	528.18	528.18			
Grants Expended without Appropriation	604,862.00	604,862.00				\$ 604,862.00
Prior Yr Bill - Mt Laurel Animal Hospital #304824	1,906.25	1,906.25	1,906.25			
Prior Yr Bill - Contractor Service	146.13	146.13	146.13			
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	2,000,000.00	2,000,000.00	1,954,826.75		45,173.25	
Consolidated Police and Firemen's Pension Fund	1,662.00	1,662.00	949.94		712.06	
Police and Firemen's Retirement System of N.J.	4,670,347.00	4,671,027.26	4,671,027.26			
Unemployment	300,000.00	300,000.00	300,000.00			
State Disability Insurance	24,000.00	24,000.00	18,445.95		5,554.05	
Pension Increase - COLA for Retirees	45,000.00	45,000.00	41,641.36		3,358.64	
Public Employee's Retirement System of NJ	2,431,061.00	2,440,808.00	2,440,808.00			
Defined Contribution Retirement Program	30,000.00	40,000.00	37,654.47	\$ 2,344.93	0.60	
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	10,439,401.19	10,459,828.45	9,797,806.22	2,344.93	54,815.30	604,862.00
Total General Appropriations for Municipal Purposes within "CAPS"	108,541,788.01	108,541,788.01	93,471,863.32	5,641,357.66	8,823,705.03	604,862.00
OPERATIONS - EXCLUDED FROM "CAPS"						
Matching Funds for Grants	594,383.00	594,383.00	61,461.00	117,000.00		415,922.00
Total Other Operations - Excluded from "CAPS"	594,383.00	594,383.00	61,461.00	117,000.00	-	415,922.00
(Continued)						

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended</u>
	<u>Adopted</u>	<u>Budget After</u>	<u>Paid or</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Balance</u>
	<u>Budget</u>	<u>Modification</u>	<u>Charged</u>			<u>Canceled</u>
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)						
Interlocal Municipal Service Agreements:						
PSA (Police Service Agreement)	\$ 65,794,896.00	\$ 65,794,896.00	\$ 65,794,896.00			
Total Interlocal Municipal Service Agreements - Excluded from "CAPS"	65,794,896.00	65,794,896.00	65,794,896.00	-	-	-
Public and Private Programs Offset by Revenues:						
FY 2016 Municipal Drug Alliance	122,922.00	122,922.00	61,461.00			\$ 61,461.00
FY 2016 Justice Assistance DJ-BX-0219	259,862.00	259,862.00	259,862.00			
FY 2015 SAFER EMW-2015-FH-00376	5,240,424.00	5,240,424.00	5,240,424.00			
Delaware Valley Regional #17-61-060	24,000.00	24,000.00	24,000.00			
Delaware Valley Regional #17-63-025	20,800.00	20,800.00	20,800.00			
NJDOT Haddon Ave Transit Village	880,000.00	880,000.00	880,000.00			
FY 2013 Recycling Tonnage Grant	33,691.94	33,691.94	33,691.94			
FY 2016 Solid Waste - Clean Communities	145,152.89	145,152.89	145,152.89			
FY 2016 Camden 7th Street Improvement Project	1,469,347.00	1,469,347.00	1,469,347.00			
FY 2015 Emergency Management Agency	7,000.00	7,000.00	7,000.00			
NJDOT River Road (CR 543) HPP-4273 Cramer Hill	11,000.00	11,000.00	11,000.00			
Additional Cleveland Ave Reconstruction Project STP-4287 (101)	500,000.00	500,000.00	500,000.00			
EMAA 2016 Grant	9,400.00	9,400.00	9,400.00			
Morgan Village Safe Streets Routes School	20,500.00	20,500.00	20,500.00			
FY 2014 Recycling Tonnage Grant	34,932.47	34,932.47	34,932.47			
FY 2016 Comcast Foundation	645.90	645.90	645.90			
Municipal Court Alcoholic Education	29,973.46	29,973.46	29,973.46			
FY 2015 Justice Assistance (JAG DJ-BX-1027)	177,377.50	177,377.50				177,377.50
2013 Emergency Management Performance Grant	15,000.00	15,000.00				15,000.00
Delaware Valley Regional Highway 16-61-060	23,473.65	23,473.65				23,473.65
Delaware Valley Regional TSP 16-063-025	20,800.00	20,800.00				20,800.00
DYFS - FY 2015 Amendment to FY 2016 Multi-Youth Services	2.04	2.04				2.04
FY 2015 Municipal Drug Alliance	530.99	530.99				530.99
Comcast Foundation	104.38	104.38				104.38
Assistance to Firefighters Grant Program (N.J.S.A. 40A: 4-87)		1,000.00	1,000.00			
NJ Department of Transportation (N.J.S.A. 40A: 4-87)		384,495.00	384,495.00			
NJDOA - Summer Food Program (N.J.S.A. 40A: 4-87)		926,313.66	926,313.66			
Total Public and Private Programs Offset by Revenues	9,046,940.22	10,358,748.88	10,059,999.32	-	-	298,749.56
Total Operations - Excluded From "CAPS"	75,436,219.22	76,748,027.88	75,916,356.32	\$ 117,000.00	-	714,671.56
Detail:						
Salaries and Wages	-	-	-	-	-	-
Other Expenses	75,436,219.22	76,748,027.88	75,916,356.32	117,000.00	-	714,671.56

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"						
Payment of Bond Principal	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00			
Interest on Bonds	236,950.00	236,950.00	236,950.00			
Interest on Notes	89,607.00	89,607.00	89,358.09			\$ 248.91
Loan Repayments for Principal and Interest	74,039.00	74,039.00	72,639.37			1,399.63
Unsafe Loan Program - Principal	531,100.00	531,100.00	531,100.00			
Total Municipal Debt Service - Excluded from "CAPS"	1,381,696.00	1,381,696.00	1,380,047.46	-	-	1,648.54
DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"						
Deferred Charges:						
Emergency Authorizations (Reimbursement HUD)	193,805.00	193,805.00	193,805.00			
Total Deferred Charges - Municipal - Excluded from "CAPS"	193,805.00	193,805.00	193,805.00	-	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	77,011,720.22	78,323,528.88	77,490,208.78	\$ 117,000.00	-	716,320.10
Appropriation to Balance Budget	378,390.99	378,390.99	-	-	-	378,390.99
Subtotal General Appropriations	185,931,899.22	187,243,707.88	170,962,072.10	5,758,357.66	\$ 8,823,705.03	1,699,573.09
Reserve for Uncollected Taxes	6,288,672.61	6,288,672.61	6,288,672.61	-	-	-
Total General Appropriations	\$ 192,220,571.83	\$ 193,532,380.49	\$ 177,250,744.71	\$ 5,758,357.66	\$ 8,823,705.03	\$ 1,699,573.09
Appropriation by N.J.S.A. 40A:4-87		\$ 1,311,808.66				
Budget		192,220,571.83				
		\$ 193,532,380.49				

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Due Federal and State Grant Fund:						
Matching Funds for Grants			\$ 61,461.00			
Payments made by Federal and State Grant Fund			27,891.51			
Reserve for Federal and State Grants - Appropriated			10,059,999.32			
Due Trust - Other Fund:						
Reserve for Unemployment Compensation Insurance			300,000.00			
Reserve for Workmen's Compensation			2,148,195.00			
Reserve for Health Benefits			23,962,808.47			
Reserve for Self-Insurance			2,036,000.00			
Reserve for Compensated Absences			500,000.00			
Due General Capital Fund:						
Payment of Bond Principal			450,000.00			
Interest on Bonds			236,950.00			
Interest on Notes			89,358.09			
Deferred Charges:						
Emergency Authorizations (N.J.S.A. 40A:4-46)			193,805.00			
Reserve for Uncollected Taxes			6,288,672.61			
Receipts:						
Refunds			(4,656.59)			
Disbursements			130,900,260.30			
			<u>\$ 177,250,744.71</u>			

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
TRUST FUNDS
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Animal Control Fund:			
Cash	SB-1	\$ 26,662.67	\$ 23,181.17
Other Funds:			
Cash	SB-1	25,614,537.49	17,221,600.22
Investments	SB-5	663,156.87	654,852.46
United States Department of Housing and Urban Development:			
Community Development Block Grant Receivable	SB-6	3,048,341.33	2,973,855.64
Emergency Shelter Grant Receivable	SB-7	298,827.01	179,050.97
HOME Investment Partnership Receivable	SB-8	1,656,274.00	1,751,056.53
Housing Opportunities for Persons with AIDS Receivable	SB-9	1,013,960.62	962,242.73
Due from Current Fund	SB-10	1,326,801.34	4,192,402.35
Due from Federal and State Grant Fund	SB-11	873,963.10	996,687.59
Due from Water Utility Operating Fund	SD-13		156,923.56
Total Other Funds		<u>34,495,861.76</u>	<u>29,088,672.05</u>
Total Assets		<u>\$ 34,522,524.43</u>	<u>\$ 29,111,853.22</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>			
Animal Control Fund:			
Due to Current Fund	SB-2	\$ 17,141.02	\$ 16,897.62
Due to State of New Jersey	SB-3	58.20	96.00
Reserve for Animal Control Fund Expenditures	SB-4	<u>9,463.45</u>	<u>6,187.55</u>
Total Animal Control Fund		<u>26,662.67</u>	<u>23,181.17</u>
Other Funds:			
Reserve for Payroll Deductions Payable	SB-12	648,317.27	576,623.20
Reserve for Unemployment Compensation Insurance	SB-13	1,255,679.91	1,101,969.70
Reserve for Workmen's Compensation	SB-14	2,289,369.18	1,333,688.99
Reserve for Health Benefits	SB-15	9,917,854.22	7,559,887.29
Reserve for Self-Insurance	SB-16	3,186,920.07	2,366,988.99
Reserve for Law Enforcement Trust Fund Seized Funds		293,247.03	293,247.03
Reserve for Federal Law Enforcement Trust Fund		4.08	4.08
Reserve for United States Department of Housing and Urban Development:			
Community Development Block Grant	SB-17	4,995,881.67	4,965,863.53
Emergency Shelter Grant	SB-18	220,806.58	104,892.95
HOME Investment Partnership Program	SB-19	1,537,921.05	1,618,937.22
Housing Opportunities for Persons with AIDS	SB-20	992,764.62	928,155.91
Miscellaneous Trust Other Reserves	SB-21	8,627,148.90	8,129,115.71
Reserve for Local Law Enforcement Funds - Due Camden County Prosecutor		6,889.05	6,889.05

(Continued)

CITY OF CAMDEN
TRUST FUNDS
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES (CONT'D)</u>			
Other Funds (Cont'd):			
Due to General Capital Fund	SC-5	\$ 484,202.16	\$ 80,752.16
Due to Sewer Utility Operating Fund	SE-3	34,399.46	17,199.73
Due to Public Trust Fund	F	<u>4,456.51</u>	<u>4,456.51</u>
Total Other Funds		<u>34,495,861.76</u>	<u>29,088,672.05</u>
Total Liabilities, Reserves and Fund Balances		<u>\$ 34,522,524.43</u>	<u>\$ 29,111,853.22</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
GENERAL CAPITAL FUND
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Cash	SC-1, SC-2	\$ 3,495,412.75	\$ 2,244,031.88
Loans Receivable:			
State of New Jersey - Demolition Loan	SC-3	2,260,809.00	379,309.00
Rutgers University	SC-4	210,606.01	269,409.61
Due from Trust - Other Funds	SC-5	484,202.16	80,752.16
Deferred Charges to Future Taxation:			
Funded	SC-6	26,800,829.07	12,318,504.69
Unfunded	SC-7	1,395,365.82	13,925,365.82
Due from Current Fund	SC-8	<u>2,334,801.50</u>	<u>2,419,493.41</u>
Total Assets		<u>\$ 36,982,026.31</u>	<u>\$ 31,636,866.57</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for Loans Receivable:			
Rutgers University	SC-4	\$ 210,606.01	\$ 269,409.61
Improvement Authorizations:			
Funded	SC-9	6,590,441.32	2,836,765.77
Unfunded	SC-9		3,974,689.09
Contracts Payable	SC-10	2,411,207.92	3,636,411.32
New Jersey Department of Environmental Protection Loans Payable	SC-11	323,129.07	389,704.69
Urban and Rural Centers Unsafe Building Demolition Program Loans Payable	SC-12	7,267,700.00	4,798,800.00
Bond Anticipation Notes	SC-13		8,280,000.00
General Obligation Bonds	SC-14	19,210,000.00	7,130,000.00
Reserve for Payment of New Jersey Department of Environmental Protection Loans	SC-15	180,428.47	210,261.51
Fund Balance	C-1	<u>788,513.52</u>	<u>110,824.58</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 36,982,026.31</u>	<u>\$ 31,636,866.57</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Fund Balance - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$	110,824.58
Increased by:			
Premium on General Obligation Bonds:			
Receipts	\$	589,052.30	
Transfer from Reserve for Payment of New Jersey Department			
of Environmental Protection Loans		<u>88,636.64</u>	
			<u>677,688.94</u>
Balance June 30, 2017		\$	<u><u>788,513.52</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SD-1	\$ 9,296,874.83	\$ 1,688,964.81
Due from Current Fund	SD-4		1,396,062.25
Due from Water Utility Capital Fund	SD-14	300,000.00	3,871,094.95
		<u>9,596,874.83</u>	<u>6,956,122.01</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-5	2,504,662.68	1,996,817.16
Water Utility Liens Receivable	SD-6	10,268,170.37	9,801,600.88
		<u>12,772,833.05</u>	<u>11,798,418.04</u>
Deferred Charges:			
Overexpenditure of Appropriation	SD-7	-	48,215.69
Total Operating Fund		<u>22,369,707.88</u>	<u>18,802,755.74</u>
Capital Fund:			
Cash	SD-1, SD-2	150,175.58	256,501.55
Fixed Capital	SD-3	101,586,631.03	99,235,702.17
Fixed Capital Authorized and Uncompleted	SD-8	9,060,000.00	12,560,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable:			
Loan Proceeds		689,696.00	689,696.00
Due from Sewer Utility Capital Fund	SE-1		3,872,987.00
Total Capital Fund		<u>111,486,502.61</u>	<u>116,614,886.72</u>
Total Assets		<u>\$ 133,856,210.49</u>	<u>\$ 135,417,642.46</u>

(Continued)

CITY OF CAMDEN
WATER UTILITY FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Appropriation Reserves	D-3, SD-9	\$ 2,496,735.55	\$ 1,878,513.22
Reserve for Encumbrances	D-3, SD-9	1,869,442.49	510,517.23
Accounts Payable	SD-10	829.58	
Accrued Interest on Loans	SD-11	223,232.31	260,280.01
Prepaid Water Rents	SD-12	149,278.00	313,812.58
Due to Current Fund	SD-4	1,033,819.70	
Due to Federal and State Grant Fund	SD-1		26,868.00
Due to Trust - Other Funds	SD-13		156,923.56
Due to Sewer Utility Operating Fund	SE-4	678,810.94	339,405.47
		<u>6,452,148.57</u>	<u>3,486,320.07</u>
Reserve for Receivables		12,772,833.05	11,798,418.04
Fund Balance	D-1	<u>3,144,726.26</u>	<u>3,518,017.63</u>
Total Operating Fund		<u>22,369,707.88</u>	<u>18,802,755.74</u>
Capital Fund:			
Due to Water Utility Operating Fund	SD-14	300,000.00	3,871,094.95
Improvement Authorizations:			
Funded	SD-15	958,216.26	840,883.26
Unfunded	SD-15	2,672,317.00	3,821,388.14
Contracts Payable	SD-16		525,551.02
Reserve for Amortization	SD-17	82,258,525.29	78,673,245.41
Reserve for Deferred Amortization	SD-18	1,995,000.00	1,995,000.00
Due to State of New Jersey:			
Environmental Infrastructure Trust Loans Payable	SD-19	21,458,703.42	25,043,983.30
Capital Improvement Fund		393,985.06	393,985.06
Reserve for Payment of New Jersey Environmental Infrastructure Loans		<u>1,449,755.58</u>	<u>1,449,755.58</u>
Total Capital Fund		<u>111,486,502.61</u>	<u>116,614,886.72</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 133,856,210.49</u>	<u>\$ 135,417,642.46</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
 For the Fiscal Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 2,406,149.90	\$ 5,726,380.31
Water Utility Rents	10,586,174.79	10,430,140.82
Miscellaneous	923,028.95	913,753.52
Merchantville-Pennsauken Water Commission	163,509.12	179,582.48
Capacity Fees	208,046.64	889,187.40
Other Credits to Income:		
Refund of Prior Years' Expenditures	1,067.21	
Unexpended Balance of Appropriation Reserves	<u>1,873,375.95</u>	<u>153,481.33</u>
 Total Income	 <u>16,161,352.56</u>	 <u>18,292,525.86</u>
 <u>Expenditures</u>		
Operating	7,951,784.00	8,169,058.31
Debt Service	4,128,102.20	3,976,308.16
Deferred Charges	48,215.69	
Statutory Expenditures	2,000,000.00	4,595,500.00
Refund of Prior Years' Revenues	<u>392.14</u>	
 Total Expenditures	 <u>14,128,494.03</u>	 <u>16,740,866.47</u>
 Statutory Excess to Surplus	 2,032,858.53	 1,551,659.39
 <u>Fund Balance</u>		
Balance July 1	<u>3,518,017.63</u>	<u>7,692,738.55</u>
	5,550,876.16	9,244,397.94
Decreased		
Utilized as Revenue	<u>2,406,149.90</u>	<u>5,726,380.31</u>
 Balance June 30	 <u><u>\$ 3,144,726.26</u></u>	 <u><u>\$ 3,518,017.63</u></u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Anticipated Budget	Realized	Excess or Deficit
Operating Surplus Anticipated	\$ 2,406,149.90	\$ 2,406,149.90	
Rents	10,500,000.00	10,586,174.79	\$ 86,174.79
Miscellaneous	630,000.00	923,028.95	293,028.95
Merchantville-Pennsauken Water Commission	179,000.00	163,509.12	(15,490.88)
Capacity Fee and Other	450,000.00	208,046.64	(241,953.36)
	<u>14,165,149.90</u>	<u>14,286,909.40</u>	<u>121,759.50</u>
Budget Totals	<u>14,165,149.90</u>	<u>14,286,909.40</u>	<u>121,759.50</u>
Total Water Utility Revenues	<u>\$ 14,165,149.90</u>	<u>\$ 14,286,909.40</u>	<u>\$ 121,759.50</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Collected

\$ 9,922,801.76

Application of Prepaid Water Rents

313,812.58

Water Utility Liens Collected:

Receipts

349,560.45

\$ 10,586,174.79

Miscellaneous:

Interest and Penalties:

Receipts

\$ 267,479.47

Collections made by Current Fund

2,411.61

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

653,137.87

\$ 923,028.95

Capacity Fee:

Receipts

\$ 208,046.64

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 7,951,784.00	\$ 7,951,784.00	\$ 3,585,605.96	\$ 1,869,442.49	\$ 2,496,735.55	
Total Operating	7,951,784.00	7,951,784.00	3,585,605.96	1,869,442.49	2,496,735.55	-
Debt Service:						
Payment on Bond Principal	3,585,279.88	3,585,279.88	3,585,279.88			
Interest on Bonds	579,870.02	579,870.02	542,822.32			\$ 37,047.70
Total Debt Service	4,165,149.90	4,165,149.90	4,128,102.20	-	-	37,047.70
Deferred Charges:						
Overexpenditure of Appropriation	48,216.00	48,216.00	48,215.69			0.31
Total Deferred Charges	48,216.00	48,216.00	48,215.69	-	-	0.31
Statutory Expenditures:						
Surplus (General Budget)	2,000,000.00	2,000,000.00	2,000,000.00			
Total Statutory Expenditures	2,000,000.00	2,000,000.00	2,000,000.00	-	-	-
Total Water Utility Appropriations	<u>\$ 14,165,149.90</u>	<u>\$ 14,165,149.90</u>	<u>\$ 9,761,923.85</u>	<u>\$ 1,869,442.49</u>	<u>\$ 2,496,735.55</u>	<u>\$ 37,048.01</u>
Due Current Fund:						
2017 Anticipated Revenue			\$ 2,000,000.00			
Interest on Loans			542,822.32			
Deferred Charges:						
Overexpenditure of Appropriation:						
Water Utility Operating Fund			48,215.69			
Disbursements			<u>7,170,885.84</u>			
			<u>\$ 9,761,923.85</u>			

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SE-1	\$ 10,109,237.69	\$ 5,348,465.09
Due from Current Fund	SE-14		2,024,896.60
Due from Trust - Other Funds	SE-3	34,399.46	17,199.73
Due from Water Utility Operating Fund	SE-4	678,810.94	339,405.47
		<u>10,822,448.09</u>	<u>7,729,966.89</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-5	2,529,908.26	2,452,910.69
Sewer Utility Liens Receivable	SE-6	6,490,629.31	6,301,326.47
		<u>9,020,537.57</u>	<u>8,754,237.16</u>
Deferred Charges:			
Overexpenditure of Appropriations	SE-7	-	35,987.01
Total Operating Fund		<u>19,842,985.66</u>	<u>16,520,191.06</u>
Capital Fund:			
Cash	SE-1, SE-2	338,848.49	5,451,156.93
Fixed Capital		64,956,700.00	64,956,700.00
Fixed Capital Authorized and Uncompleted	SE-8	20,760,000.00	20,760,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable	SE-9		1,063,656.00
Environmental Infrastructure Trust Fund Receivable - Principal Forgiveness	SE-10		350,228.00
Due from Current Fund	SE-1	61,953.58	
Due from Sewer Utility Operating Fund	SE-11	3,205,383.71	1,496,368.48
Total Capital Fund		<u>89,322,885.78</u>	<u>94,078,109.41</u>
Total Assets		<u>\$ 109,165,871.44</u>	<u>\$ 110,598,300.47</u>

(Continued)

CITY OF CAMDEN
SEWER UTILITY FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-3, SE-12	\$ 2,225,338.60	\$ 903,398.76
Reserve for Encumbrances	E-3, SE-12	1,734,481.06	521,298.88
Accounts Payable	SE-13	47,215.24	98,753.55
Due to Current Fund	SE-14	1,605,921.11	
Due to Sewer Utility Capital Fund	SE-11	3,205,383.71	1,496,368.48
Accrued Interest on Loans	SE-15	158,011.46	173,073.97
Prepaid Sewer Rents	SE-16	229,840.52	263,111.71
		<u>9,206,191.70</u>	<u>3,456,005.35</u>
Reserve for Receivables		9,020,537.57	8,754,237.16
Fund Balance	E-1	<u>1,616,256.39</u>	<u>4,309,948.55</u>
Total Operating Fund		<u>19,842,985.66</u>	<u>16,520,191.06</u>
Capital Fund:			
Reserve for New Jersey Environmental Infrastructure Trust			
Principal Forgiveness	SE-10		350,228.00
Contracts Payable	SE-17	66,942.78	1,194,375.04
Improvement Authorizations:			
Funded	SE-18	869,990.97	436,970.59
Unfunded	SE-18	695,657.10	1,467,147.85
Reserve for Amortization	SE-19	58,413,255.24	55,977,380.77
Reserve for Deferred Amortization	SE-20	6,410,085.00	6,059,857.00
New Jersey Environmental Infrastructure Trust			
Loans Payable	SE-21	19,943,824.31	21,967,698.78
Due to Water Utility Capital Fund	SE-1		3,872,987.00
Capital Improvement Fund		1,308,553.53	1,308,553.53
Reserve for Payment of New Jersey Environmental			
Infrastructure Loans	SE-1	171,666.00	
Capital Fund Balance		<u>1,442,910.85</u>	<u>1,442,910.85</u>
Total Capital Fund		<u>89,322,885.78</u>	<u>94,078,109.41</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 109,165,871.44</u>	<u>\$ 110,598,300.47</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
 For the Fiscal Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 3,318,257.98	\$ 618,927.01
Sewer Utility Rents	7,378,375.71	8,022,796.48
Miscellaneous	636,916.46	795,242.24
Capacity Fee	278,032.02	1,058,491.19
Other Credits to Income:		
Refund of Prior Years' Expenditures	574.65	
Unexpended Balance of Appropriation Reserves	903,398.76	61,953.58
Cancellation of Prepaid Sewer Rents	263,111.71	203,356.33
	<u>12,778,667.29</u>	<u>10,760,766.83</u>
<u>Expenditures</u>		
Operating	7,000,000.00	7,150,000.43
Debt Service	2,406,114.46	2,117,384.62
Deferred Charges	447,987.01	412,000.00
Surplus (General Budget)	2,300,000.00	
	<u>12,154,101.47</u>	<u>9,679,385.05</u>
Excess in Revenue	624,565.82	1,081,381.78
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred Charged to Budget of Succeeding Year	-	9,552.44
	<u>624,565.82</u>	<u>1,090,934.22</u>
Statutory Excess to Surplus	624,565.82	1,090,934.22
<u>Fund Balance</u>		
Balance July 1	<u>4,309,948.55</u>	<u>3,837,941.34</u>
	4,934,514.37	4,928,875.56
Decreased		
Utilized as Revenue	<u>3,318,257.98</u>	<u>618,927.01</u>
Balance June 30	<u>\$ 1,616,256.39</u>	<u>\$ 4,309,948.55</u>

The accompanying notes to financial statements are an integral part of these statements.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Operating Surplus Anticipated	\$ 3,318,257.98	\$ 3,318,257.98	
Rents	8,000,000.00	7,378,375.71	\$ (621,624.29)
Miscellaneous	400,906.00	636,916.46	236,010.46
Capacity Fee	450,000.00	278,032.02	(171,967.98)
	<u>12,169,163.98</u>	<u>11,611,582.17</u>	<u>(557,581.81)</u>
Budget Totals	<u>12,169,163.98</u>	<u>11,611,582.17</u>	<u>(557,581.81)</u>
Total Sewer Utility Revenues	<u>\$ 12,169,163.98</u>	<u>\$ 11,611,582.17</u>	<u>\$ (557,581.81)</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Collected

\$ 7,144,750.21

Sewer Utility Liens Receivable:

Receipts

233,625.50

\$ 7,378,375.71

Miscellaneous:

Interest and Penalties:

Receipts

\$ 52,869.81

Collections made by Current Fund

51,660.23

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

532,386.42

\$ 636,916.46

Capacity Fee:

Receipts

\$ 238,877.47

Collections made by Current Fund

39,154.55

\$ 278,032.02

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	<u>\$ 7,000,000.00</u>	<u>\$ 7,000,000.00</u>	<u>\$ 3,040,180.34</u>	<u>\$ 1,734,481.06</u>	<u>\$ 2,225,338.60</u>	
Total Operating	<u>7,000,000.00</u>	<u>7,000,000.00</u>	<u>3,040,180.34</u>	<u>1,734,481.06</u>	<u>2,225,338.60</u>	<u>-</u>
Debt Service:						
Payment on Bond Principal	2,023,874.47	2,023,874.47	2,023,874.47			
Interest on Bonds	<u>397,302.50</u>	<u>397,302.50</u>	<u>382,239.99</u>			<u>\$ 15,062.51</u>
Total Debt Service	<u>2,421,176.97</u>	<u>2,421,176.97</u>	<u>2,406,114.46</u>	<u>-</u>	<u>-</u>	<u>15,062.51</u>
Deferred Charges:						
Paydown of Unfunded Capital Ordinances	412,000.00	412,000.00	412,000.00			
Overexpenditure of Appropriations	<u>35,987.01</u>	<u>35,987.01</u>	<u>35,987.01</u>			
Total Deferred Charges	<u>447,987.01</u>	<u>447,987.01</u>	<u>447,987.01</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (General Budget)	<u>2,300,000.00</u>	<u>2,300,000.00</u>	<u>2,300,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Sewer Utility Appropriations	<u><u>\$ 12,169,163.98</u></u>	<u><u>\$ 12,169,163.98</u></u>	<u><u>\$ 8,194,281.81</u></u>	<u><u>\$ 1,734,481.06</u></u>	<u><u>\$ 2,225,338.60</u></u>	<u><u>\$ 15,062.51</u></u>
Due Current Fund:						
2017 Anticipated Revenue			\$ 2,300,000.00			
Interest on Loans			382,239.99			
Deferred Charges:						
Overexpenditure of Appropriations			35,987.01			
Due Sewer Utility Capital Fund:						
Paydown of Unfunded Capital Ordinances			412,000.00			
Disbursements			<u>5,064,054.81</u>			
			<u><u>\$ 8,194,281.81</u></u>			

The accompanying notes to financial statements are an integral part of this statement.

SUPPLEMENTAL EXHIBITS
PUBLIC TRUST FUND

CITY OF CAMDEN
PUBLIC TRUST FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2017 and 2016

	<u>Ref.</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Due from Trust - Other Fund	B	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Assets		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>
<u>LIABILITIES AND RESERVES</u>			
Due to Current Fund	A	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Liabilities and Reserves		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>

The accompanying notes to financial statements are an integral part of these statements.

SUPPLEMENTAL EXHIBITS
GENERAL FIXED ASSET ACCOUNT GROUP

CITY OF CAMDEN
GENERAL FIXED ASSET ACCOUNT GROUP
Statement of General Fixed Asset Group of Accounts - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Balance <u>June 30, 2016</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2017</u>
General Fixed Assets:				
Land and Buildings	\$ 120,304,036.00	\$ 39,500.00	\$ 300,000.00	\$ 120,043,536.00
Furniture, Equipment and Vehicles	<u>16,585,589.37</u>	<u>221,587.00</u>	<u>225,905.69</u>	<u>16,581,270.68</u>
	<u><u>\$ 136,889,625.37</u></u>	<u><u>\$ 261,087.00</u></u>	<u><u>\$ 525,905.69</u></u>	<u><u>\$ 136,624,806.68</u></u>
Investment in General Fixed Assets	<u><u>\$ 136,889,625.37</u></u>	<u><u>\$ 261,087.00</u></u>	<u><u>\$ 525,905.69</u></u>	<u><u>\$ 136,624,806.68</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2017

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the seventh largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

Component Units - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board (GASB) Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*. If the provisions of the aforementioned GASB Statements had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library
418 Federal Street
Camden, New Jersey 08101

City of Camden Redevelopment Agency
13th Floor City Hall
Camden, New Jersey 08101

City of Camden Housing Authority
2021 Watson Street
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The financial statements of the City contain all funds and account groups in accordance with the *Requirements of Audit* ("Requirements") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the *Requirements* are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these *Requirements*. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd) - In accordance with the *Requirements*, the City accounts for its financial transactions through the use of separate funds and an account group which are described as follows:

Current Fund - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

Water Utility Operating and Capital Funds - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned water utility.

Sewer Utility Operating and Capital Funds - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned sewer operations.

Public Trust Fund - The public trust fund was utilized to account for receipt, custodianship, and disbursement of monies in accordance with the purpose for which each reserve within the fund was created. This fund, however, is no longer utilized by the City; therefore, after the liquidation of outstanding interfund balances, the fund will no longer be reported.

General Fixed Asset Group of Accounts - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

Budgets and Budgetary Accounting - The City must adopt an annual budget for its current, water utility, and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each fiscal year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash, Cash Equivalents and Investments (Cont'd) - New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the fiscal year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the fiscal year, must be included in the City's basic financial statements.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

General Fixed Assets (Cont'd) - The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment, improvements, and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed asset group of accounts. If such property is converted to a municipal use, it will be recorded in the general fixed asset group of accounts.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding fiscal years.

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance - Fund balances included in the current fund, water utility operating fund, and sewer utility operating fund represent amounts available for anticipation as revenue in future fiscal years' budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from July 1, 2016 to June 30, 2017.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

County Taxes - The municipality is responsible for levying, collecting, and remitting county taxes for the County of Camden. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each calendar year. In municipalities that which operate on a fiscal year (i.e. July 1 - June 30), such as the City, operations is charged for the full amount of taxes required to be paid during the calendar year 2016 less one-half of the calendar year 2015 taxes, plus one-half of the full amount of taxes required to be paid during 2017. In addition, operations is charged for the County share of added and omitted taxes certified to the County Board of Taxation on October 10 of the current fiscal year.

Reserve for Uncollected Taxes - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding fiscal year, with certain exceptions, is required to provide assurance that cash collected in the current fiscal year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at fiscal year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding fiscal year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the fiscal year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Police and Firemen's Retirement System (PFRS) and the Public Employees' Retirement System (PERS), and additions to/deductions from PFRS' and PERS' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2017, the City's bank balances of \$88,424,427.65 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 66,264,094.83
Uninsured and Uncollateralized	<u>22,160,332.82</u>
Total	<u>\$ 88,424,427.65</u>

New Jersey Cash Management Fund - During the fiscal year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2017, the City's deposits with the New Jersey Cash Management Fund were \$1,000.68.

Note 3: INVESTMENTS

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name.

As of June 30, 2017, the City's balance of investments was \$687,443.68, which consisted of mutual funds. Mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy to limit its exposure to custodial credit risk.

Note 3: INVESTMENTS (CONT'D)

At June 30, 2017, the City's investments were as follows:

<u>Investment</u>	<u>Maturities</u>	<u>Cost</u>	<u>Fair Value Hierarchy Level*</u>	<u>Fair Value</u>
Current Fund:				
T-Fund Inst'l Shares	daily	\$ 24,286.81	Level 1	\$ 24,286.81
Trust - Other Funds:				
Mutual Funds - Money Market	daily	22,442.00	Level 1	22,442.00
Mutual Funds - Fixed Income	daily	477,726.62	Level 1	490,691.02
ETF - Equities	daily	31,567.28	Level 1	39,197.10
Mutual Funds - Equity	daily	131,420.97	Level 1	263,769.90
Total Trust - Other Funds		663,156.87		816,100.02
Total		\$ 687,443.68		\$ 840,386.83

* Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets that the government can access at the measurement date. Observable markets include exchange markets, dealer markets, brokered markets and principal-to-principal markets.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These inputs are derived from or corroborated by observable market data through correlation.

Level 3 inputs are unobservable inputs for the asset; they should be used only when the relevant Level 1 and Level 2 inputs are unavailable.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 40A:5-15.1. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy that would further limit its exposure to credit risk. As of June 30, 2017, the City's investments with BlackRock (\$24,286.81) were rated AAAM and Aaa-mf by Standard and Poor's and Moody's, respectively. Such ratings were not available for the City's investments with PNC Wealth Management (\$663,156.87).

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City's investment policies place no limit on the amount the City may invest in any one issuer. Since all of the City's investments are in mutual funds, no disclosures are required for the concentration of credit risk as such investments are exempt from such disclosure.

Note 4: PROPERTY TAXES

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar / fiscal years:

	<u>Calendar Year Ended</u>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Tax Rate	<u>\$ 2.955</u>	<u>\$ 2.861</u>	<u>\$ 2.754</u>	<u>\$ 2.688</u>	<u>\$ 2.667</u>
Apportionment of Tax Rate:					
Municipal	\$ 1.587	\$ 1.529	\$ 1.472	\$ 1.436	\$ 1.414
County	.863	.829	.787	.761	.764
Library	.055	.053	.049	.049	.048
County Open Space Preservation					
Trust Fund	.021	.021	.020	.019	.020
District School	.429	.429	.426	.423	.421

Assessed Valuation

<u>Calendar Year</u>	<u>Amount</u>
2017	\$ 1,697,364,582.00
2016	1,696,103,611.00
2015	1,704,835,808.00
2014	1,717,353,620.00
2013	1,728,812,148.00

Comparison of Tax Levies and Collections

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2017	\$ 49,639,592.90	\$ 44,454,980.03	89.56%
2016	47,917,602.14	42,847,364.58	89.42%
2015	46,538,949.65	41,642,421.55	89.48%
2014	47,459,218.04	42,971,155.53	90.54%
2013	44,223,776.00	39,340,576.00	88.96%

Delinquent Taxes and Tax Title Liens

<u>Fiscal Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2017	\$ 60,976,284.61	\$ 414,863.23	\$ 61,391,147.84	123.67%
2016	58,331,168.16	476,320.92	58,807,489.08	122.73%
2015	55,477,318.02	528,335.18	56,005,653.20	120.34%
2014	52,066,090.13	598,036.83	52,664,126.96	110.97%
2013	48,821,777.96	563,096.00	49,384,873.96	111.67%

Note 4: PROPERTY TAXES (CONT'D)

The following comparison is made of the number of tax title liens receivable on June 30 for the current and previous four fiscal years:

<u>Fiscal Year</u>	<u>Number</u>
2017	16,392
2016	16,008
2015	15,174
2014	14,466
2013	13,608

Note 5: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2017	\$ 51,183,600.00
2016	50,765,500.00
2015	50,714,900.00
2014	2,521,860.00
2013	2,515,259.73

Note 6: WATER AND SEWER UTILITY SERVICE CHARGES

The following is a five-year comparison of water and sewer utility service charges (rents) for the current and previous four fiscal years:

Water

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2017	\$ 1,996,817.16	\$ 9,801,600.88	\$ 11,245,033.91	\$ 23,043,451.95	\$ 10,586,174.79
2016	3,007,745.72	9,009,783.76	11,559,114.67	23,576,644.15	10,430,140.82
2015	3,557,433.26	8,627,584.85	9,816,331.77	22,001,349.88	9,946,856.74
2014	4,870,108.23	8,241,832.33	13,278,685.66	26,390,626.22	12,820,435.91
2013	3,292,919.24	7,693,087.05	13,689,785.00	24,675,791.29	11,614,678.00

Sewer

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2017	\$ 2,452,910.69	\$ 6,301,326.47	\$ 7,767,890.92	\$ 16,522,128.08	\$ 7,641,487.42
2016	3,645,757.75	5,928,785.97	8,026,468.23	17,601,011.95	8,022,796.48
2015	3,381,270.91	5,708,354.61	8,725,184.12	17,814,809.64	8,208,595.87
2014	3,546,245.10	5,637,431.73	8,119,714.96	17,303,391.79	7,097,055.52
2013	3,019,352.00	5,237,812.77	7,857,588.00	16,114,752.77	7,114,780.00

Note 6: WATER AND SEWER UTILITY SERVICE CHARGES (CONT'D)

There are a number of consumer accounts receivable accounts identified that have delinquent balances in excess of one hundred and twenty (120) days old for water and sewer utility charges. As a result, the collectability of the accounts is uncertain. As of June 30, 2017, the balance of such accounts was \$1,129,347.38 and \$1,722,493.76 for the water utility and sewer utility, respectively. During fiscal year 2018, the City will review the balances for proper disposition.

Note 7: FUND BALANCES APPROPRIATED

The following schedules detail the amount of fund balances available at the end of the current fiscal year and four previous fiscal years and the amounts utilized in the subsequent fiscal year's budgets:

<u>Fiscal Year</u>	<u>Balance June 30</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2017	\$ 17,587,376.82	\$ 15,000,000.00 ⁽¹⁾	85.29%
2016	14,980,328.27	14,179,977.75	94.66%
2015	11,692,075.47	11,691,100.00	99.99%
2014	14,362,879.88	14,228,483.00	99.06%
2013	24,014,469.50	15,899,999.15	66.21%
<u>Water Utility Operating Fund</u>			
2017	\$ 3,144,726.26	\$ 1,229,086.00 ⁽¹⁾	39.08%
2016	3,518,017.63	2,406,149.90	68.40%
2015	7,692,738.55	5,726,380.31	74.44%
2014	8,173,084.36	1,300,000.00	15.91%
2013	6,983,475.71	2,573,399.57	36.85%
<u>Sewer Utility Operating Fund</u>			
2017	\$ 1,616,256.39	- ⁽¹⁾	0.00%
2016	4,309,948.55	\$ 3,318,257.98	76.99%
2015	3,837,941.34	618,927.01	16.13%
2014	4,999,345.88	2,950,000.00	59.01%
2013	7,774,089.04	4,150,000.00	53.38%

⁽¹⁾ as introduced

Note 8: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2017:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current	\$ 2,661,338.34	\$ 4,557,559.71
Federal and State Grant	834,003.29	873,963.10
Trust - Animal Control		17,141.02
Trust - Other	2,200,764.44	523,058.13
General Capital	2,819,003.66	
Water Utility Operating	300,000.00	1,712,630.64
Water Utility Capital		300,000.00
Sewer Utility Operating	713,210.40	4,811,304.82
Sewer Utility Capital	3,267,337.29	
Public Trust	4,456.51	4,456.51
	<u>\$ 12,800,113.93</u>	<u>\$ 12,800,113.93</u>

The interfund receivables and payables above predominately resulted from collections and payments made by certain funds on behalf of other funds. During the fiscal year 2018, the City expects to liquidate such interfunds, depending upon the availability of cash flow.

Note 9: PENSION PLANS

A substantial number of the City's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several City employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<http://www.nj.gov/treasury/pensions>

General Information about the Pension Plans**Plan Descriptions**

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the City, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Plan Descriptions (Cont'd)**

Police and Firemen's Retirement System - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the City. The PFRS's Board of Trustees is primarily responsible for the administration of the PFRS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in PFRS after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Vesting and Benefit Provisions

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A and 43:3B. The PERS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The following represents the membership tiers for PERS:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Police and Firemen's Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier Definition

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Contributions

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012. The member contribution rate was 7.20% in State fiscal year 2017. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 366, P.L. 2001) increased from 8.5% of base salary to 10%. Employers' contribution amounts are based on an actuarially determined rate. The City's contribution amounts are based on an actuarially determined rate which included the normal cost and unfunded accrued liability.

The City's contractually required contribution rate for the fiscal year ended June 30, 2017 was 13.24% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Public Employees' Retirement System (Cont'd) - Based on the most recent PERS pension billing, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2017 is \$2,372,530.00 and is payable by April 1, 2018. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PERS measurement date of June 30, 2016, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2017 was \$2,289,110.00, which was paid on April 1, 2017. Employee contributions to the plan during the fiscal year ended June 30, 2017 were \$1,299,402.36.

Police and Firemen's Retirement System - The contribution policy is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 8.5% to 10.0% in October 2011. Employers' contributions are based on an actuarially determined amount which includes the normal cost and unfunded accrued liability.

Special Funding Situation Component - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The City's contractually required contribution rate for the fiscal year ended June 30, 2017 was 29.22% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Based on the most recent PFRS pension billing, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2017 is \$4,539,259.00, and is payable by April 1, 2018. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PFRS measurement date of June 30, 2016, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2017 was \$4,318,184.00, which was paid on April 1, 2017. Employee contributions to the plan during the fiscal year ended June 30, 2017 were \$1,553,420.70.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the City, for the fiscal year ended June 30, 2017 is not known; however, its contractually required contribution rate for the fiscal year ended June 30, 2016 was 1.99% of the City's covered payroll.

Based on the most recent PFRS measurement date of June 30, 2016, the State's contractually required contribution, on-behalf of the City, to the pension plan for the fiscal year ended June 30, 2017 is \$325,535.00, and was paid by April 1, 2017.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2017, employee contributions totaled \$85,905.93, and the City's contributions were \$46,831.30. There were no forfeitures during the year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System - At June 30, 2017, the City's proportionate share of the PERS net pension liability was \$76,314,681.00. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2016. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2016 measurement date, the City's proportion was .2576707343%, which was a decrease of .0137956683% from its proportion measured as of June 30, 2015.

At June 30, 2017, the City's proportionate share of the PERS pension expense, calculated by the plan as of the June 30, 2016 measurement date is \$7,857,458.00. This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2016, the City's contribution to PERS was \$2,289,110.00, and was paid on April 1, 2017.

Police and Firemen's Retirement System - At June 30, 2017, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	\$ 101,170,432.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the City	8,495,807.00
	<u>\$ 109,666,239.00</u>

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2016. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2016 measurement date, the City's proportion was .5296171977%, which was an increase of .0028399874% from its proportion measured as of June 30, 2015. Likewise, at June 30, 2016, the State of New Jersey's proportion, on-behalf of the City, was .5296171977%, which was an increase of .0028399874% from its proportion, on-behalf of the City, measured as of June 30, 2015.

Note 9: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Police and Firemen's Retirement System (Cont'd) - At June 30, 2017, the City's proportionate share of the PFRS pension expense (income), calculated by the plan as of the June 30, 2016 measurement date is (\$4,185,325.00). This expense (income) is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2017, the City's contribution to PFRS was \$4,318,184.00, and was paid on April 1, 2017.

At June 30, 2017, the State's proportionate share of the PFRS pension expense, associated with the City, calculated by the plan as of the June 30, 2016 measurement date is \$1,085,115.00. This on-behalf expense is not recognized by the City because of the regulatory basis of accounting as described in note 1.

Deferred Outflows of Resources and Deferred Inflows of Resources - At June 30, 2017, the City had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
Differences between Expected and Actual Experience	\$ 1,419,222.00	\$ -	\$ 1,419,222.00	\$ -	\$ 663,187.00	\$ 663,187.00
Changes of Assumptions	15,808,326.00	14,012,936.00	29,821,262.00	-	-	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	2,909,948.00	7,088,809.00	9,998,757.00	-	-	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	3,794,561.00	1,434,888.00	5,229,449.00	2,248,232.00	50,245,078.00	52,493,310.00
City Contributions Subsequent to the Measurement Date	2,372,530.00	4,539,259.00	6,911,789.00	-	-	-
	<u>\$ 26,304,587.00</u>	<u>\$ 27,075,892.00</u>	<u>\$ 53,380,479.00</u>	<u>\$ 2,248,232.00</u>	<u>\$ 50,908,265.00</u>	<u>\$ 53,156,497.00</u>

\$2,372,530.00 and \$4,539,259.00 for PERS and PFRS, respectively, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the fiscal year ending June 30, 2018. These amounts are based on the April 1, 2018 contractually required contribution.

Note 9: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - The City will amortize the above other deferred outflow of resources and deferred inflows of resources related to pensions over the following number of years:

	PERS		PFRS	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2014	-	-	-	-
June 30, 2015	5.72	-	-	5.53
June 30, 2016	5.57	-	-	5.58
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	-	6.17	-
June 30, 2015	5.72	-	5.53	-
June 30, 2016	5.57	-	5.58	
Net Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2014	-	5.00	-	5.00
June 30, 2015	-	5.00	-	5.00
June 30, 2016	5.00	-	5.00	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	6.44	6.17	6.17
June 30, 2015	5.72	5.72	5.53	5.53
June 30, 2016	5.57	5.57	5.58	5.58

Note 9: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<u>Year Ending June 30,</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
2018	\$ 5,105,309.00	\$ (10,175,022.00)	\$ (5,069,713.00)
2019	5,105,309.00	(10,175,022.00)	(5,069,713.00)
2020	5,824,064.00	(8,475,411.00)	(2,651,347.00)
2021	4,525,036.00	249,138.00	4,774,174.00
2022	1,124,107.00	204,685.00	1,328,792.00
	<u>\$ 21,683,825.00</u>	<u>\$ (28,371,632.00)</u>	<u>\$ (6,687,807.00)</u>

Actuarial Assumptions

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2016. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>PERS</u>	<u>PFRS</u>
Inflation	3.08%	3.08%
Salary Increases:		
Through 2026	1.65% - 4.15% Based on Age	2.10% - 8.98% Based on Age
Thereafter	2.65% - 5.15% Based on Age	3.10% - 9.98% Based on Age
Investment Rate of Return	7.65%	7.65%
Mortality Rate Table	RP-2000	RP-2000
Period of Actuarial Experience		
Study upon which Actuarial Assumptions were Based	July 1, 2011 - June 30, 2014	July 1, 2010 - June 30, 2013

Note 9: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)**

For PERS, pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. Mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

For PFRS, pre-retirement mortality rates were based on the RP-2000 Pre-Retirement mortality tables projected thirteen years using Projection Scale BB and then projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for male service retirements and beneficiaries are based the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Postretirement mortality rates for female service retirements and beneficiaries were based the RP-2000 Combined Healthy Mortality Tables projected thirteen years using Projection Scale BB and then two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Disability mortality rates were based on special mortality tables used for the period after disability retirement.

For PERS and PFRS, in accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 9: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)**

Best estimates of arithmetic rates of return for each major asset class included in PERS's and PFRS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds / Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex U.S.	5.00%	-0.25%
REIT	5.25%	5.63%
	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability at June 30, 2016 was 3.98% for PERS and 5.55% for PFRS. For both PERS and PFRS, the respective single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rates assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034 for PERS and through 2050 for PFRS. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034 for PERS and through 2050 for PFRS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liabilities.

Note 9: PENSION PLANS (CONT'D)**Sensitivity of City's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

Public Employees' Retirement System (PERS) - The following presents the City's proportionate share of the net pension liability at June 30, 2016, the plans measurement date, calculated using a discount rate of 3.98%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	PERS		
	1% Decrease (2.98%)	Current Discount Rate (3.98%)	1% Increase (4.98%)
City's Proportionate Share of the Net Pension Liability	<u>\$ 93,514,735.00</u>	<u>\$ 76,314,681.00</u>	<u>\$ 62,114,546.00</u>

Police and Firemen's Retirement System (PFRS) - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the City's annual required contribution. As such, the net pension liability as of June 30, 2016, the plans measurement date, for the City and the State of New Jersey, calculated using a discount rate of 5.55%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	PFRS		
	1% Decrease (4.55%)	Current Discount Rate (5.55%)	1% Increase (6.55%)
City's Proportionate Share of the Net Pension Liability	\$ 130,451,854.00	\$ 101,170,432.00	\$ 77,293,194.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the City	<u>10,954,720.17</u>	<u>8,495,807.00</u>	<u>6,490,711.21</u>
	<u>\$ 141,406,574.17</u>	<u>\$ 109,666,239.00</u>	<u>\$ 83,783,905.21</u>

Pension Plan Fiduciary Net Position

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about PERS and PFRS, please refer to the plan's Comprehensive Annual Financial Report (CAFR) which can be found at www.nj.gov/treasury/pensions.

Note 9: PENSION PLANS (CONT'D)**Supplementary Pension Information**

In accordance with GASB 68, the following information is also presented for the PERS and PFRS Pension Plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

Schedule of the City's Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Four Plan Fiscal Years)

	Measurement Date Ended June 30,			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.2576707343%	0.2714664026%	0.2570163840%	0.2375671563%
City's Proportionate Share of the Net Pension Liability	\$ 76,314,681.00	\$ 60,938,768.00	\$ 48,120,496.00	\$ 45,403,804.00
City's Covered Payroll (Plan Measurement Period)	\$ 17,522,248.00	\$ 18,480,656.00	\$ 17,500,524.00	\$ 16,293,304.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	435.53%	329.74%	274.97%	278.67%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	40.14%	47.93%	52.08%	48.72%

Schedule of the City's Contributions - Public Employees' Retirement System (PERS) (Last Four Fiscal Years)

	Fiscal Year Ended June 30,			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Contractually Required Contribution	\$ 2,372,530.00	\$ 2,289,110.00	\$ 2,333,883.00	\$ 2,118,806.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(2,372,530.00)</u>	<u>(2,289,110.00)</u>	<u>(2,333,883.00)</u>	<u>(2,118,806.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 17,920,018.00	\$ 17,430,768.00	\$ 17,824,124.00	\$ 17,782,634.00
City's Contributions as a Percentage of Covered Payroll	13.24%	13.13%	13.09%	11.92%

Note 9: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of the City's Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Four Plan Fiscal Years)***

	Measurement Date Ended June 30,			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.5296171977%	0.5267772103%	0.6583263455%	1.2131066290%
City's Proportionate Share of the Net Pension Liability	\$ 101,170,432.00	\$ 87,742,721.00	\$ 82,811,348.00	\$ 161,271,579.00
State's Proportionate Share of the Net Pension Liability associated with the City	8,495,807.00	7,694,742.00	8,917,390.00	15,032,470.00
Total	<u>\$ 109,666,239.00</u>	<u>\$ 95,437,463.00</u>	<u>\$ 91,728,738.00</u>	<u>\$ 176,304,049.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 16,657,396.00	\$ 16,657,396.00	\$ 18,493,440.00	\$ 37,204,872.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	607.36%	526.75%	447.79%	433.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.01%	56.31%	62.41%	58.70%

Schedule of the City's Contributions - Police and Firemen's Retirement System (PFRS) (Last Four Fiscal Years)

	Fiscal Year Ended June 30,			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Contractually Required Contribution	\$ 4,539,259.00	\$ 4,318,184.00	\$ 4,281,913.00	\$ 5,056,401.00
City's Contribution in Relation to the Contractually Required Contribution	(4,539,259.00)	(4,318,184.00)	(4,281,913.00)	(5,056,401.00)
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 15,534,207.00	\$ 16,390,126.00	\$ 16,898,676.00	\$ 16,898,676.00
City's Contributions as a Percentage of Covered Payroll	29.22%	26.35%	25.34%	29.92%

Other Notes to Supplementary Pension Information***Public Employees' Retirement System (PERS)***

Changes in Benefit Terms - None

Changes in Assumptions - For 2016, the discount rate changed to 3.98%, the long-term expected rate of return changed to 7.65%, demographic assumptions were revised in accordance with the results of the July 1, 2011 - June 30, 2014 experience study and the mortality improvement scale incorporated the plan actuary's modified MP-2014 projection scale. Further, salary increases were assumed to increase between 1.65% and 4.15% (based on age) through fiscal year 2026 and 2.65% and 5.15% (based on age) for each fiscal year thereafter. For 2015, the discount rate changed to 4.90%. In addition, the social security wage base was set at \$118,500 for 2015, increasing 4.00% per annum, compounded annually and the 401(a)(17) pay limit was set at \$265,000 for 2015, increasing 3.00% per annum, compounded annually. For 2014, the discount rate was 5.39%.

Note 9: PENSION PLANS (CONT'D)**Other Notes to Supplementary Pension Information (Cont'd)*****Police and Firemen's Retirement System (PFRS)***

Changes in Benefit Terms - None

Changes in Assumptions - For 2016, the discount rate changed to 5.55%, the long-term expected rate of return changed to 7.65%, and the mortality improvement scale incorporated the plan actuary's modified 2014 projection scale. Further, salary increases were assumed to increase between 2.10% and 8.98% (based on age) through fiscal year 2026 and 3.10% and 9.98% (based on age) for each fiscal year thereafter. For 2015, the discount rate changed to 5.79% and demographic assumptions were revised in accordance with the results of the July 1, 2010 - June 30, 2013 experience study. For 2014, the discount rate was 6.32%.

Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description - The City contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan, administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2012, the City authorized participation in the SHBP's post-retirement benefit program through resolution number MC-12:2595. The City provides postemployment health care benefits, at its cost, to all City retirees who at the date of retirement have not less than twenty-five (25) years of service credit in a state locally administered retirement system and have served at least twenty (20) years as an employee of the City of Camden.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. The City funds these benefits on a pay-as-you-go basis and, therefore, does not record accrued expenses related to these benefits. The City's contributions to SHBP for the fiscal years ended June 30, 2017, June 30, 2016, and June 30, 2015 were \$13,180,762.22, \$11,549,545.68, and \$10,998,881.52, respectively, which equaled the required contributions for each fiscal year. There were approximately 667 retired participants eligible at June 30, 2017.

Note 11: COMPENSATED ABSENCES

Full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31st of that year and used by December 31st.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time, but no more than \$15,000.00.

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

The City compensates fire fighters for unused sick leave and accumulated vacation days upon retirement. The current policy provides that the employee shall receive compensation for each full vacation day at their full current daily rate and fifty percent (50%) of total accumulated sick time.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences, which at June 30, 2017 had a balance of \$862,088.20. It is estimated that, at June 30, 2017, accrued benefits for compensated absences are valued at \$10,823,590.33.

Note 12: DEFERRED COMPENSATION SALARY ACCOUNT

The City offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

Note 13: CAPITAL DEBT

General Obligation Bonds - On July 15, 2014, the City issued \$8,000,000.00 of general obligation bonds, series 2014, at interest rates ranging from 3.0% to 4.0%. The bonds were issued for the purpose of permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City. The final maturity of the bonds is November 15, 2028.

On April 11, 2017, the City issued \$12,530,000.00 of general obligation bonds, series 2017 at an interest rate of 3.01%. The bonds were issued for the purpose of refunding, on a current basis, \$7,530,000.00 in aggregate principal amount of outstanding bond anticipation notes and permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City and for the purchase of vehicles and equipment in the amount of \$5,000,000.00. The final maturity of the bonds is April 1, 2027.

Note 13: CAPITAL DEBT (CONT'D)

General Obligation Bonds (Cont'd) - The following schedule represents the remaining debt service, through maturity, for the general improvement bonds:

Fiscal Year	Principal	Interest	Total
2018	\$ 1,210,000.00	\$ 706,615.97	\$ 1,916,615.97
2019	1,375,000.00	683,900.00	2,058,900.00
2020	1,420,000.00	624,425.00	2,044,425.00
2021	1,455,000.00	563,000.00	2,018,000.00
2022	2,020,000.00	500,125.00	2,520,125.00
2023-2027	10,405,000.00	1,278,900.00	11,683,900.00
2028-2029	1,325,000.00	53,500.00	1,378,500.00
	<u>\$ 19,210,000.00</u>	<u>\$ 4,410,465.97</u>	<u>\$ 23,620,465.97</u>

New Jersey Department of Environmental Protection Loans - The City has several New Jersey Department of Environmental Protection loans recorded in the general capital fund which have provided funding for the acquisition and renovations of various parks and recreational facilities within the City. The balance of the loans at June 30, 2017 is \$323,129.07. The interest rate on each loan is two percent (2.0%) with various maturities, with final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

The following schedule represents the remaining debt service, through maturity, for the New Jersey Department of Environmental Protection loans:

Fiscal Year	Principal	Interest	Total
2018	\$ 67,913.78	\$ 6,124.70	\$ 74,038.48
2019	69,278.83	4,786.94	74,065.77
2020	54,003.11	3,381.12	57,384.23
2021	41,094.01	2,434.21	43,528.22
2022	41,920.01	1,608.23	43,528.24
2023-2024	48,919.33	827.21	49,746.54
	<u>\$ 323,129.07</u>	<u>\$ 19,162.41</u>	<u>\$ 342,291.48</u>

Urban and Rural Centers Unsafe Building Demolition Program Loans - The City has several Urban and Rural Centers Unsafe Building Demolition Program loans recorded in the general capital fund which have provided funding for the demolition of various structures in the City. The loans bear no interest rate and mature in various increments through fiscal year 2038.

Note 13: CAPITAL DEBT (CONT'D)

Urban and Rural Centers Unsafe Building Demolition Program Loans (Cont'd) - The following schedule represents the remaining debt service, through maturity, for the Urban and Rural Centers Unsafe Building Demolition Program loans:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 531,100.00		\$ 531,100.00
2019	681,100.00		681,100.00
2020	681,100.00		681,100.00
2021	681,100.00		681,100.00
2022	431,100.00		431,100.00
2023-2027	1,912,200.00		1,912,200.00
2028-2032	1,250,000.00		1,250,000.00
2033-2037	950,000.00		950,000.00
2038	150,000.00		150,000.00
	<u>\$ 7,267,700.00</u>	<u>-</u>	<u>\$ 7,267,700.00</u>

New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans - Throughout the years, the City has applied for and received several loans from the State of New Jersey under the Environmental Infrastructure Trust ("NJEIT") Program, which provide funding for various water and sewer related projects in the City's water utility capital fund and sewer utility capital fund. The NJEIT issues debt in order to provide for the funding of such loans, which are awarded to governmental entities through an application process. The funds on hand at the NJEIT for loans committed to the City are recorded as debt in the financial records of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The City's loans mature in various increments through fiscal year 2035.

The following schedules represent the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure (Wastewater Treatment) Trust loans:

Water Utility - New Jersey Environmental Infrastructure Trust Loans

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 3,663,503.77	\$ 488,752.50	\$ 4,152,256.27
2019	3,759,781.20	392,175.00	4,151,956.20
2020	3,813,213.24	289,738.75	4,102,951.99
2021	3,575,322.72	184,668.75	3,759,991.47
2022	1,876,206.13	104,456.25	1,980,662.38
2023-2027	2,439,900.68	231,875.00	2,671,775.68
2028-2032	1,607,679.70	95,000.00	1,702,679.70
2033-2035	723,095.98	14,300.00	737,395.98
	<u>\$ 21,458,703.42</u>	<u>\$ 1,800,966.25</u>	<u>\$ 23,259,669.67</u>

Note 13: CAPITAL DEBT (CONT'D)

New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans (Cont'd) - The following schedules represent the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure (Wastewater Treatment) Trust loans (cont'd):

	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>
<u>Deductions</u>			
Water Utility:			
Self-liquidating Debt	\$ 26,393,105.74	\$ 31,127,456.76	\$ 34,474,596.42
Sewer Utility:			
Cash held to Pay Loans			
Self-liquidating Debt	<u>20,893,359.76</u>	<u>23,679,462.23</u>	<u>27,445,151.83</u>
Total Deductions	<u>47,286,465.50</u>	<u>54,806,918.99</u>	<u>61,919,748.25</u>
Net Debt	<u>\$ 28,196,194.89</u>	<u>\$ 26,243,870.51</u>	<u>\$ 24,011,334.31</u>

The following schedule represents the City's summary of debt for the current and two previous fiscal years:

	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$ 26,800,829.07	\$ 20,598,504.69	\$ 22,615,968.49
Water Utility:			
Loans	21,458,703.42	25,043,983.30	28,391,122.96
Sewer Utility:			
Loans	<u>19,943,824.31</u>	<u>21,967,698.78</u>	<u>23,671,616.38</u>
Total Issued	<u>68,203,356.80</u>	<u>67,610,186.77</u>	<u>74,678,707.83</u>
<u>Authorized but not Issued</u>			
General:			
Bonds, Loans and Notes	1,395,365.82	5,645,365.82	1,395,365.82
Water Utility:			
Loans	4,934,402.32	6,083,473.46	6,083,473.46
Sewer Utility:			
Loans	<u>949,535.45</u>	<u>1,711,763.45</u>	<u>3,773,535.45</u>
Total Authorized but not Issued	<u>7,279,303.59</u>	<u>13,440,602.73</u>	<u>11,252,374.73</u>
Total Issued and Authorized but not Issued	<u>75,482,660.39</u>	<u>81,050,789.50</u>	<u>85,931,082.56</u>

(Continued)

Note 13: CAPITAL DEBT (CONT'D)

The following schedule represents the City's summary of debt for the current and two previous fiscal years (Cont'd):

	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>
<u>Deductions</u>			
Water Utility:			
Self-liquidating Debt	\$ 26,393,105.74	\$ 31,127,456.76	\$ 34,474,596.42
Sewer Utility:			
Cash held to Pay Loans			
Self-liquidating Debt	20,893,359.76	23,679,462.23	27,445,151.83
Total Deductions	47,286,465.50	54,806,918.99	61,919,748.25
Net Debt	\$ 28,196,194.89	\$ 26,243,870.51	\$ 24,011,334.31

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of 1.751%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water Utility	\$ 26,393,105.74	\$ 26,393,105.74	
Sewer Utility	20,893,359.76	20,893,359.76	
General	28,196,194.89		\$ 28,196,194.89
	<u>\$ 75,482,660.39</u>	<u>\$ 47,286,465.50</u>	<u>\$ 28,196,194.89</u>

Net debt \$28,196,194.89 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$1,610,405,110.33, equals 1.751%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 56,364,178.86
Net Debt	28,196,194.89
Remaining Borrowing Power	<u>\$ 28,167,983.97</u>

Note 13: CAPITAL DEBT (CONT'D)**Calculation of "Self-Liquidating Purpose,"
Water and Sewer Utility Per N.J.S.A. 40:2-45**

	<u>Water Utility</u>	<u>Sewer Utility</u>
Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for the Year	\$ 14,286,909.40	\$ 11,611,582.17
Deductions:		
Operating and Maintenance Costs	7,951,784.00	7,000,000.00
Debt Service	4,128,102.20	2,406,114.46
Total Deductions	12,079,886.20	9,406,114.46
Excess (Deficit) in Revenue	\$ 2,207,023.20	\$ 2,205,467.71

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Note 14: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding fiscal years. At June 30, 2017, the following deferred charge is shown on the statement of assets, liabilities, reserves and fund balance of the federal and state grant fund:

<u>Description</u>	<u>Balance June 30, 2017</u>	<u>Fiscal Year 2018 Budget Appropriation</u>
Federal and State Grant Fund:		
Expenditure without Appropriation	\$ 126,656.94	\$ 126,656.94

Note 15: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance - The City maintains a level of self-insurance for property, liability, and vehicle insurance, and consequently, has established the reserve for self-insurance in the trust - other funds. The following is a summary of City contributions, interest earnings, settlements and refunds, claims paid, and the ending balance of the City's self-insurance trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2017	\$ 2,036,000.00	\$ 0.05	\$ 27,887.58	\$ 1,243,956.55	\$ 3,186,920.07
2016	2,000,000.00	1.54	281,053.52	1,552,375.62	2,366,988.99
2015	2,077,500.00	0.04	113,198.79	1,459,332.81	1,638,309.55

Note 15: RISK MANAGEMENT (CONT'D)

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "benefit reimbursement method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State.

The following is a summary of City contributions, claims paid to the State for benefits paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2017	\$ 300,000.00	\$ 146,289.79	\$ 1,255,679.91
2016	300,000.00	194,599.29	1,101,969.70
2015	300,000.00	207,435.84	996,568.99

At June 30, 2017, it is estimated that unreimbursed claims exist in the amount of \$28,399.43.

Workers' Compensation Insurance - The City has adopted a plan of self-insurance for workers' compensation and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss, with no maximum per any one accident. Qual-Lynx acts as the third party administrator of the plan.

The following is a summary of City contributions, refunds, claims paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2017	\$ 2,148,195.00	\$ 396,530.20	\$ 1,589,045.01	\$ 2,289,369.18
2016	2,300,000.00	130,864.72	1,783,664.65	1,333,688.99
2015	2,300,000.00	137,348.53	2,109,212.90	686,488.92

At June 30, 2017, the balance of estimated workers' compensation payables was \$2,269,980.64, as provided by the third party administrator. None of the pending claims have been recorded as accounts payable and charged to the reserve for workers' compensation as of June 30, 2017. Any additional funding required for claims in excess of the aforementioned reserve will be paid and charged to future budgets.

Note 16: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amount, if any, to be immaterial.

Litigation - The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 17: CONCENTRATIONS

The City depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the City is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 18: TAX ABATEMENTS

As of June 30, 2017, the City provides tax abatements through three programs - the Dwelling Abatement / Exemption Program, the New Jersey Economic Opportunity Act of 2013, and the Urban Enterprise Zone Program:

- The Dwelling Abatement / Exemption Program provides property tax abatements and exemptions to encourage improvements to single-family and multiple-unit dwellings, under State Statute 40A:21-5. Abatements / exemptions are obtained through application by the property owner, including proof that the improvements have been made. Once approved by the City, in determining the value of the real property, the City regards the first \$15,000.00, as specified by ordinance, in the assessor's full and true value of such improvements for each dwelling unit more than twenty (20) years old as not increasing the value of the property for a period of five years. The amount of the abatement / exemption is deducted from the recipient's assessment.
- Under the New Jersey Economic Opportunity Act of 2013 ("EO13"), the City administers two tax exemption programs: the 5-Year Program and the 10-Year Program. In order to qualify under the 10-Year Program, an applicant must meet the eligibility requirements of the Grow New Jersey Assistance Program ("Grow"). The EO13 merged five of New Jersey's most prominent economic incentive programs into two programs, and provided added incentives for development and job creation in certain areas of the State. Specifically, the law phased out the Business Retention and Relocation Assistance Grant Program, the Business Employment Incentive Program, and the Urban Transit Hub Tax Credit Program on December 31, 2013, and expanded the Grow and the Economic Redevelopment and Growth Grant Program ("ERG"). The law sunsets the "new" Grow and ERG programs on July 1, 2019, and it prohibits the New Jersey Economic Development Authority from considering an application for eligibility for tax credits under Grow and ERG after June 30, 2019. The purpose of sunseting the program is to ascertain its effectiveness. The overall goals of the EO13 are enhancing business attraction, retention and job creation efforts, and strengthening New Jersey's competitive edge in the global economy.
- The Urban Enterprise Zone Program provides property tax abatements to encourage relocation and or expansion of private business operations and to encourage the construction of new single-family housing units to support business activity and stimulate neighborhood revitalization, under State Statute 54:4-3.139.

The following is a recapitulation of the total amount of taxes abated under the four aforementioned tax abatement programs:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>
Dwelling Abatement / Exemption Program	\$ 10,950.30
New Jersey Economic Opportunity Act:	
5-Year Program	372,757.73
10-Year Program	694,882.23
Urban Enterprise Zone Program	<u>17,105.00</u>
Total	<u>\$ 1,095,695.27</u>

Note 19: SUBSEQUENT EVENTS

Tax Appeals - As of June 30, 2017, several tax appeal were on file against the City. Based upon information provided by the tax assessor, if such appeals are not settled in favor of the City, the estimated impact of the tax refunds could be material.

Change in Service Provider - The City entered into an agreement with the County of Camden, effective January 1, 2018, transferring all responsibility for the City's 9-1-1 police emergency call operations to the County.

Shared Services Agreement - On December 12, 2017, the City entered into a shared services agreement with the Camden County Municipal Utility Authority and Coopers Ferry Partnership for the preparation of an application for environmental infrastructure (EIT) and Green Acres funding for the Rutgers athletic complex project.

Authorization of Debt - Subsequent to June 30, the City authorized additional bonds and notes as follows:

<u>Purpose</u>	<u>Introduction</u>	<u>Authorization</u>
General and Utility Improvements:		
Water Utility Improvements	01/09/18	\$ 2,000,000.00
Sewer Utility Improvements	01/09/18	6,550,000.00
Traffic and Infrastructure Improvements	02/13/18	2,600,000.00

SUPPLEMENTAL EXHIBITS
CURRENT FUND

CITY OF CAMDEN
CURRENT FUND
Statement of Current Cash - Treasurer
For the Fiscal Year Ended June 30, 2017

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2016	\$ 46,561,985.18	\$ 451,028.40
Increased by Receipts:		
Investments - General Capital Fund	\$ 750,000.00	
Refund of Prior Years' Expenditures	36,971.06	
Miscellaneous Revenue not Anticipated	2,227,666.70	
2017 Budget Appropriations	4,656.59	
Due State of New Jersey - Senior Citizens' and Veterans' Deductions	262,000.00	
Taxes Receivable	43,824,085.53	
Tax Title Liens Receivable	1,236,949.71	
Revenue Accounts Receivable	139,011,824.22	
Due State of New Jersey - Marriage License Fees	11,575.00	
State Training Fees	121,798.00	
Burial Permits	175.00	
Due Camden County Clerk - Fees	72,326.01	
Due Camden County Municipal Utility Authority	1,322,787.61	
Prepaid Taxes	143,991.56	
Tax Overpayments	191,961.78	
Tax Deposits Payable	2,673.28	
Federal, State, and Other Grants Receivable		\$ 1,371,869.62
Reserve for Federal, State and Other Grants - Appropriated		10,474.34
Due Current Fund		2,974,098.75
Due Federal and State Grant Fund	1,751,139.53	
Due Trust - Other Funds	10,779,375.07	793.38
Due General Capital Fund	4,743,000.00	
Due Water Utility Operating Fund	4,329,267.78	26,868.00
Due Sewer Utility Operating Fund	2,491,881.46	
Due Sewer Utility Capital Fund	61,953.58	
	<u>213,378,059.47</u>	<u>4,384,104.09</u>
	259,940,044.65	4,835,132.49
Decreased by Disbursements:		
Operations:		
Refund of Prior Years' Revenue	169.00	
Payment of 2014 Accounts Payable	37,131.30	
2017 Budget Appropriations	130,900,260.30	
2016 Appropriation Reserves	4,755,434.14	
Due to Third Party Administrator - Tax Sale	39,701.27	
Accounts Payable	71,994.04	
Due State of New Jersey - Marriage License Fees	12,075.00	
State Training Fees	104,519.00	
Burial Permits	160.00	
Due Camden County Clerk - Fees	62,512.86	
Due Camden County Municipal Utility Authority	1,397,894.11	
Tax Overpayments	45,974.32	
Tax Deposits Payable	3,798.72	
Local District School Taxes Payable	7,277,857.00	
County Taxes Payable	15,712,636.53	
Deferred Charges - Expenditure without Appropriation		126,656.94
Due Current Fund		329,229.65
Due Federal and State Grant Fund	3,289,402.56	
Due Trust - Other Funds	42,485,950.73	123,517.87
Due General Capital Fund	5,604,000.00	
Due Water Utility Operating Fund	4,759,149.73	
Due Sewer Utility Operating Fund	3,822,699.17	
Reserve for Federal, State and Other Grants - Appropriated		3,858,706.68
	<u>220,383,319.78</u>	<u>4,438,111.14</u>
Balance June 30, 2017	<u>\$ 39,556,724.87</u>	<u>\$ 397,021.35</u>

CITY OF CAMDEN
CURRENT FUND
Schedule of Change Funds
As of June 30, 2017

<u>Office</u>	<u>Amount</u>
Tax Collector	<u>\$ 1,500.00</u>

Exhibit SA-3

CURRENT FUND
Schedule of Petty Cash Funds
As of June 30, 2017

<u>Office</u>	<u>Amount</u>
City Attorney	<u>\$ 2,500.00</u>

CITY OF CAMDEN
CURRENT FUND
Statement of Investments
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 24,202.03
Increased by:	
Receipts:	
Interest on Investments and Deposits	<u>84.78</u>
Balance June 30, 2017	<u><u>\$ 24,286.81</u></u>

Schedule of Investments, June 30, 2017

Name

Federal Treasury Investments	<u><u>\$ 24,286.81</u></u>
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CITY OF CAMDEN
CURRENT FUND
Statement of Due from State of New Jersey -
Senior Citizens' and Veterans' Deductions
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016					\$ 154,552.86
Increased by:					
Accrued in 2017:					
Deductions per Tax Billing		\$ 319,317.47			
Deductions Allowed by Collector:					
Senior Citizens' Deductions	\$ 8,375.00				
Veterans' Deductions	1,000.00				
Disabled Person Deductions	4,000.00				
Widow of Veteran Deductions	250.00				
			13,625.00		
				\$ 332,942.47	
Less:					
Deductions Disallowed by Collector:					
Senior Citizens' Deductions		47,108.90			
Disabled Person Deductions		9,750.00			
Widow of Veteran Deductions		1,250.00			
			58,108.90		
				\$ 274,833.57	
Accrued in 2016:					
2016 Deductions Allowed by Collector:					
Senior Citizens' Deductions		5,375.00			
Disabled Person Deductions		1,750.00			
			7,125.00		
				281,958.57	
				436,511.43	
Decreased by:					
Receipts				262,000.00	
Balance June 30, 2017					\$ 174,511.43

CITY OF CAMDEN
CURRENT FUND
Statement of Taxes Receivable and Analysis of Property Tax Levy
For the Fiscal Year Ended June 30, 2017

Year	Balance June 30, 2016	2017 Levy	Added Taxes	2016	Collections 2017	Due from State of New Jersey	Overpayments Applied	Cancellations	Transferred to Tax Title Liens	Balance June 30, 2017
2007	\$ 4,143.36				\$ 1,619.62			\$ 1,995.94		\$ 527.80
2008	3,375.25							2,006.18		1,369.07
2009	2,123.68				871.58					1,252.10
2010	4,233.20				3.49			368.43		3,861.28
2011	6,493.31				5,269.98					1,223.33
2012	80,034.68				1,348.02				\$ 981.03	77,705.63
2013	46,851.53				2,149.75				2,051.11	42,650.67
2014	61,212.44				1,375.44			4,096.51	2,073.70	53,666.79
2015	72,684.08				8,934.99			12,043.64	2,043.36	49,662.09
2016	195,169.39				92,941.33	\$ 7,125.00		24,070.14	17,975.36	53,057.56
	476,320.92	-	-	-	114,514.20	7,125.00	-	44,580.84	25,124.56	284,976.32
2017	-	\$ 49,639,592.90	-	\$ 113,810.30	44,064,150.74	274,833.57	\$ 2,185.42	562,309.06	4,492,416.90	129,886.91
	<u>\$ 476,320.92</u>	<u>\$ 49,639,592.90</u>	<u>-</u>	<u>\$ 113,810.30</u>	<u>\$ 44,178,664.94</u>	<u>\$ 281,958.57</u>	<u>\$ 2,185.42</u>	<u>\$ 606,889.90</u>	<u>\$ 4,517,541.46</u>	<u>\$ 414,863.23</u>

Due from State of New Jersey - Homestead Rebates
Receipts

\$ 354,579.41
43,824,085.53
\$ 44,178,664.94

Analysis of 2017 Property Tax Levy:

Tax Yield:

General Purpose Tax \$ 49,452,949.76
Added Taxes (54:4-63.1 et seq.) 148,446.76
Omitted Taxes (54:4-63.12 et seq.) 37,450.74
Omitted / Added Taxes 745.64

\$ 49,639,592.90

Tax Levy:

Local District School Tax \$ 7,282,027.00
County Taxes:
County Tax \$ 14,368,952.98
County Library Tax 927,429.85
County Open Space Tax 357,464.58
Due County for Added and Omitted Taxes 58,789.12

15,712,636.53

Local Tax for Municipal Purposes 26,501,351.22
Add: Additional Tax Levied 143,578.15

26,644,929.37

\$ 49,639,592.90

CITY OF CAMDEN
CURRENT FUND
Statement of Tax Title Liens Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 58,331,168.16
Increased by:		
Transfers from Taxes Receivable	\$ 4,517,541.46	
Interest and Costs Accrued by Sale of June 19, 2017	<u>143,085.68</u>	
		<u>4,660,627.14</u>
		62,991,795.30
Decreased by:		
Receipts	1,236,949.71	
Transfers to Property Acquired for Taxes	712,700.00	
Cancellations	<u>65,860.98</u>	
		<u>2,015,510.69</u>
Balance June 30, 2017		<u><u>\$ 60,976,284.61</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Property Acquired for Taxes (at Assessed Valuation)
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 50,765,500.00
Increased by:	
Transfers from Tax Tile Liens Receivable	<u>712,700.00</u>
	51,478,200.00
Decreased by:	
Collections:	
Nonbudgeted Revenues:	
Sales of Property	<u>294,600.00</u>
Balance June 30, 2017	<u><u>\$ 51,183,600.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Special Assessments Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016			\$ 3,996,142.29
Increased by:			
Levied in Fiscal Year 2017			<u>1,188,712.42</u>
			5,184,854.71
Decreased by:			
Collections:			
Miscellaneous Revenues:			
Fees and Permits	\$	89,551.34	
Cancellations		<u>1,039.73</u>	
			<u>90,591.07</u>
Balance June 30, 2017			<u><u>\$ 5,094,263.64</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Accrued</u> <u>in 2017</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Balance</u> <u>June 30, 2017</u>
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages		\$ 150,750.00	\$ 150,750.00	
Other		659,623.93	659,623.93	
Fees and Permits		1,035,630.25	1,035,630.25	
Fines and Costs:				
Municipal Court	\$ 210,717.90	2,059,085.30	2,082,714.87	\$ 187,088.33
Interest and Costs on Taxes		1,590,068.56	1,590,068.56	
Interest on Investments and Deposits	207.87	197,800.72	197,807.18	201.41
Cemeteries		3,369.00	3,369.00	
Rents - City Properties		319,488.17	319,488.17	
Consolidated Municipal Property Tax Relief Aid		68,211,336.00	68,211,336.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		32,875,627.00	32,875,627.00	
Transitional Aid		17,000,000.00	17,000,000.00	
Uniform Construction Codes Fee		1,927,288.93	1,927,288.93	
Uniform Fire Safety Act		75,758.20	75,758.20	
PILOT - Riverview Tower		146,400.00	146,400.00	
PILOT - Northgate II		173,755.00	173,755.00	
PILOT - Crestbury Apartments		172,547.22	172,547.22	
PILOT - Campbell Soup		512,847.00	512,847.00	
Cogen - Host Community Benefit		531,916.78	531,916.78	
Camden Resource Recovery		1,887,371.15	1,887,371.15	
Comcast		287,764.13	287,764.13	
DRPA - PATCO Community		75,000.00	75,000.00	
Cooper Plaza Historic Homes		18,500.24	18,500.24	
PILOT - NJ Transit		53,132.00	53,132.00	
PILOT - Ferry Station LLC / TAMA		235,071.42	235,071.42	
Victor Urban Renewal Group LLC		119,841.16	119,841.16	
PILOT - VESTA - Everett Gardens		50,935.45	50,935.45	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Accrued</u> <u>in 2017</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Balance</u> <u>June 30, 2017</u>
Miscellaneous Revenues (Cont'd):				
ERB Agreement - Camden County College - Parking Garage		\$ 70,000.00	\$ 70,000.00	
ERB Agreement - Lourdes Medical Center		90,000.00	90,000.00	
ERB Agreement - Camcare Health Corp		20,000.00	20,000.00	
ERB Agreement - Cooper Health Systems		247,000.00	247,000.00	
PILOT - Baldwin's Run Phase I		28,810.48	28,810.48	
PILOT - Baldwin's Run Phase 7		34,268.80	34,268.80	
PILOT - NJ Adventure Aquarium Host Benefit		378,677.00	378,677.00	
PILOT - SNJ Camden Office Building		399,496.74	399,496.74	
PILOT - Cooper Grant Urban Renewal		195,657.19	195,657.19	
PILOT - Faison Mews		49,463.52	49,463.52	
PILOT - Antioch Manor		59,189.00	59,189.00	
PILOT - Fairview Village Urban Renewal LLC		66,895.49	66,895.49	
PILOT - Cooper Riverview Homes		16,252.24	16,252.24	
PILOT - Ferry Manor		57,771.20	57,771.20	
PILOT - Chelton Terrace		72,607.00	72,607.00	
PILOT - Baldwin's Run Phase 8		89,824.79	89,824.79	
PILOT - Center for Family Services		7,062.24	7,062.24	
PILOT - Fairview Village II		51,351.00	51,351.00	
PILOT - Waterfront Technology		26,261.01	26,261.01	
PILOT - Boys & Girls Club of Camden County		35,000.00	35,000.00	
PILOT - Rutgers University		220,000.00	220,000.00	
PILOT - River Hayes Urban Renewal		62,437.90	62,437.90	
PILOT - Cooper Urban Renewal Assoc		266,828.44	266,828.44	
PILOT - Cathedral Kitchen		20,000.00	20,000.00	
ERB Agreement - Puerto Rican Unity for Progress		7,247.13	7,247.13	
PILOT - Antioch Phase II		91,560.55	91,560.55	
PILOT - Roosevelt / Carl Miller		59,582.14	59,582.14	
South Jersey Port Corporation		4,000,000.00	4,000,000.00	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>	<u>Accrued in 2017</u>	<u>Receipts - Treasurer</u>	<u>Balance June 30, 2017</u>
Miscellaneous Revenues (Cont'd):				
PILOT - Lutheran Social Ministries		\$ 90,171.99	\$ 90,171.99	
PILOT - Rowan University		180,000.00	180,000.00	
PILOT - Morgan Village		28,650.41	28,650.41	
PILOT - Branch Village		53,601.98	53,601.98	
PILOT - Market Fair Urban		71,256.22	71,256.22	
PILOT - Centerville Housing Association Phase 12 LLC		88,712.34	88,712.34	
PILOT - Roosevelt Manor Phase VII		94,840.00	94,840.00	
PILOT - Cooper Cancer Institute		10,000.00	10,000.00	
PILOT - Whitman Park Senior		61,736.16	61,736.16	
PILOT - Whitman Park Family		56,680.69	56,680.69	
PILOT - Meadows at Pyne Point		23,431.00	23,431.00	
PILOT - Roosevelt 9&10		66,757.27	66,757.27	
Parking Surcharge		1,068,283.44	1,068,283.44	
	<u>\$ 210,925.77</u>	<u>\$ 138,988,272.97</u>	<u>\$ 139,011,909.00</u>	<u>\$ 187,289.74</u>
Cash			\$ 139,011,824.22	
Investments			<u>84.78</u>	
			<u>\$ 139,011,909.00</u>	

CITY OF CAMDEN
CURRENT FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2017

	Balance <u>June 30, 2016</u>	Raised in 2017 <u>Budget</u>
Emergency Authorizations (N.J.S.A. 40A:4-46)	<u>\$ 193,805.00</u>	<u>\$ 193,805.00</u>

CITY OF CAMDEN
CURRENT FUND
Statement of 2016 Appropriation Reserves
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS"					
General Government Functions:					
Office of the Mayor					
Salaries and Wages		\$ 206,210.11	\$ 206,210.11		\$ 206,210.11
Other Expenses		51,706.86	51,706.86		51,706.86
Municipal Public Defender					
Other Expenses		25,000.00	25,000.00		25,000.00
Planning Board					
Salaries and Wages		1,002.34	1,002.34		1,002.34
Other Expenses		16,211.99	16,211.99		16,211.99
Zoning Board of Adjustment					
Salaries and Wages		258.86	258.86		258.86
Other Expenses	\$ 1,529.75	11,206.29	12,736.04	\$ 1,529.75	11,206.29
Rooming and Boarding Board					
Salaries and Wages		2,665.84	2,665.84		2,665.84
Municipal Court					
Salaries and Wages		117,841.70	117,841.70		117,841.70
Other Expenses	20,210.67	2,810.37	23,021.04	20,481.19	2,539.85
Office of City Attorney					
Salaries and Wages		65,325.10	65,325.10		65,325.10
Other Expenses	184,651.15	384,934.35	569,585.50	175,921.84	393,663.66
City Council					
Salaries and Wages		16,583.93	16,583.93		16,583.93
Other Expenses	290.21	305.88	596.09	290.21	305.88
Office of Municipal Clerk					
Salaries and Wages		155,228.64	155,228.64		155,228.64
Other Expenses	6,816.67	15,268.75	22,085.42	6,707.47	15,377.95
Elections					
Other Expenses	3,120.00	41,180.00	44,300.00	35,433.52	8,866.48
Alcohol Beverage Control					
Salaries and Wages		16,089.86	16,089.86		16,089.86
Other Expenses		268.92	268.92		268.92
Vital Statistics					
Salaries and Wages		54,678.49	54,678.49		54,678.49
Other Expenses		2,840.24	2,840.24		2,840.24
Department of Administration:					
Business Administrator's Office					
Salaries and Wages		41,349.56	41,349.56		41,349.56
Other Expenses	59,584.64	23,813.34	83,397.98	59,335.66	24,062.32
Surety Bonds and Other Premiums					
Other Expenses		221,517.17	221,517.17		221,517.17
Bureau of Purchasing					
Salaries and Wages		45,615.39	45,615.39		45,615.39
Other Expenses	66,189.64	47,680.33	113,869.97	58,336.22	55,533.75
Division of Personnel					
Salaries and Wages		118,434.45	118,434.45		118,434.45
Other Expenses		705.42	705.42		705.42
Utilities					
Other Expenses	1,011,602.33	1,165,057.07	2,176,659.40	982,768.12	1,193,891.28
Fleet Management					
Salaries and Wages		106,785.53	106,785.53		106,785.53
Other Expenses	318,348.09	9,643.98	327,992.07	284,337.52	43,654.55
Management Information Systems (IT)					
Salaries and Wages		57,862.56	57,862.56		57,862.56
Other Expenses	188,911.39	7,282.77	196,194.16	181,045.00	15,149.16

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2016 Appropriation Reserves
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Department of Finance:					
Director's Office					
Salaries and Wages		\$ 34,009.47	\$ 34,009.47		\$ 34,009.47
Other Expenses	\$ 55,305.99	37,253.24	92,559.23	\$ 87,305.99	5,253.24
Bureau of Accounts and Controls					
Salaries and Wages		89,296.15	89,296.15		89,296.15
Other Expenses		1,850.08	1,850.08		1,850.08
Treasurer's Office					
Salaries and Wages		86,746.28	86,746.28		86,746.28
Other Expenses		2,964.07	2,964.07		2,964.07
Bureau of Revenue Collection					
Salaries and Wages		142,079.12	142,079.12		142,079.12
Other Expenses	129,493.65	132,722.10	262,215.75	127,495.39	134,720.36
Assessor's Office					
Salaries and Wages		45,554.63	45,554.63		45,554.63
Other Expenses	23,720.59	19,197.72	42,918.31	5,470.59	37,447.72
Payroll Division					
Salaries and Wages		102,458.50	102,458.50		102,458.50
Other Expenses		905.79	905.79		905.79
Department of Police:					
Police					
Salaries and Wages		570,915.47	570,915.47		570,915.47
Other Expenses	9,457.75		9,457.75	7,643.75	1,814.00
Traffic Control					
Salaries and Wages		3,068.84	3,068.84		3,068.84
Other Expenses	3,461.25	15,012.74	18,473.99	3,461.25	15,012.74
Department of Fire:					
Fire					
Salaries and Wages		1,497,445.95	1,497,445.95		1,497,445.95
Other Expenses	170,712.45	21,828.07	192,540.52	175,208.57	17,331.95
Bureau of Fire Protection					
Salaries and Wages		80,649.08	80,649.08		80,649.08
Other Expenses	2,356.81	1,725.35	4,082.16	2,356.81	1,725.35
Department of Code Enforcement:					
Director's Office					
Salaries and Wages		70,601.90	70,601.90		70,601.90
Other Expenses		1,544.51	1,544.51		1,544.51
Animal Control					
Other Expenses	57,804.93	2,795.68	60,600.61	54,184.99	6,415.62
Division of Housing Inspections					
Salaries and Wages		39,184.59	39,184.59		39,184.59
Other Expenses	3,524.00	5,861.76	9,385.76	3,524.00	5,861.76
Division of License and Inspections					
Salaries and Wages		37,152.27	37,152.27		37,152.27
Other Expenses	229.18	4,578.83	4,808.01	129.18	4,678.83
Division of Weights and Measures					
Salaries and Wages		16,328.14	16,328.14		16,328.14
Other Expenses	100.00	519.37	619.37	100.00	519.37
Department of Development and Planning:					
Director's Office					
Salaries and Wages		68,779.94	68,779.94		68,779.94
Other Expenses		13,686.86	13,686.86		13,686.86
Division of Planning					
Salaries and Wages		127,868.65	127,868.65		127,868.65
Other Expenses		13,995.18	13,995.18		13,995.18

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2016 Appropriation Reserves
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Department of Development and Planning (Cont'd):					
Office of City Properties					
Salaries and Wages		\$ 105,911.14	\$ 105,911.14		\$ 105,911.14
Other Expenses	\$ 205.88	9,150.37	9,356.25	\$ 205.88	9,150.37
Housing Services					
Salaries and Wages		50,745.88	50,745.88		50,745.88
Other Expenses	9,500.00	43,468.00	52,968.00	9,500.00	43,468.00
Division of Capital Improvement and Project Management					
Salaries and Wages		91,776.15	91,776.15		91,776.15
Other Expenses	905,892.74	149,448.08	1,055,340.82	907,092.74	148,248.08
Department of Public Works:					
Director's Office					
Salaries and Wages		197,108.77	197,108.77		197,108.77
Other Expenses	243,805.15	590,296.68	834,101.83	229,200.15	604,901.68
Garbage and Trash Removal					
Other Expenses	1,367,109.59	1,184,738.25	2,551,847.84	961,569.91	1,590,277.93
Division of Neighborhood Districts					
Salaries and Wages		268,294.33	268,294.33		268,294.33
Other Expenses	220,170.93	862,004.56	1,082,175.49	218,792.67	863,382.82
Division of Traffic Engineering					
Salaries and Wages		94,851.15	94,851.15		94,851.15
Other Expenses	28,758.62	5,345.39	34,104.01	28,848.60	5,255.41
Office of Parks and Open Space					
Salaries and Wages		67,409.24	67,409.24		67,409.24
Other Expenses	221,059.54	2,095.40	223,154.94	216,270.04	6,884.90
Facility and Maintenance					
Salaries and Wages		141,802.79	141,802.79		141,802.79
Other Expenses	225,232.55	156,224.14	381,456.69	198,281.71	183,174.98
Electrical Bureau					
Salaries and Wages		108,289.94	108,289.94		108,289.94
Other Expenses	28,669.84	16,916.20	45,586.04	28,006.79	17,579.25
Street Lighting					
Other Expenses	548,527.37	3,152.45	551,679.82	548,527.37	3,152.45
Department of Health and Human Services:					
Director's Office					
Salaries and Wages		340,876.58	340,876.58		340,876.58
Other Expenses	142,565.27	6,140.54	148,705.81	109,162.77	39,543.04
Office on Aging					
Salaries and Wages		66,061.98	66,061.98		66,061.98
Other Expenses	17,425.53	29,291.00	46,716.53	14,965.82	31,750.71
Neighborhood Services					
Salaries and Wages		25,614.77	25,614.77		25,614.77
Other Expenses		3,433.32	3,433.32		3,433.32
Division of Recreation					
Salaries and Wages		4,223.33	4,223.33		4,223.33
Other Expenses	50,287.81	106.22	50,394.03	44,879.00	5,515.03
Division of Youth and Family Services					
Salaries and Wages		22,373.30	22,373.30		22,373.30
Other Expenses	500.00	20.84	520.84	500.00	20.84
Uniform Construction Code - Appropriations Offset by					
Dedicated Revenues (N.J.A.C. 5:23-4.17):					
Division of Construction Code					
Salaries and Wages		32,398.21	32,398.21		32,398.21
Other Expenses	3,927.40	6,935.10	10,862.50	3,952.58	6,909.92

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2016 Appropriation Reserves
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Unclassified:					
Interest on Tax Refunds					
Other Expenses		\$ 6,000.00	\$ 6,000.00		\$ 6,000.00
Total Operations Including Contingent - within "CAPS"	\$ 6,331,059.36	11,014,450.52	17,345,509.88	\$ 5,792,823.05	11,552,686.83
Detail:					
Salaries and Wages	-	5,635,808.90	5,635,808.90	-	5,635,808.90
Other Expenses	6,331,059.36	5,378,641.62	11,709,700.98	5,792,823.05	5,916,877.93
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
MUNICIPAL - WITHIN "CAPS"					
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)		35,758.49	35,758.49		35,758.49
Consolidated Police and Firemen's Pension Fund		1,662.00	1,662.00		1,662.00
State Disability Insurance		5,251.39	5,251.39		5,251.39
Pension Increase - COLA for Retirees		8,061.92	8,061.92		8,061.92
Defined Contribution Retirement Program	10,050.63	3,690.33	13,740.96	10,050.63	3,690.33
Total Deferred Charges and Statutory Expenditures					
Municipal - within "CAPS"	10,050.63	54,424.13	64,474.76	10,050.63	54,424.13
Total General Appropriations for Municipal Purposes					
within "CAPS"	6,341,109.99	11,068,874.65	17,409,984.64	5,802,873.68	11,607,110.96
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)					
Cap Waiver					
Office of the Mayor OE	102,224.61	120,482.61	222,707.22	102,114.61	120,592.61
Dept. of Plan. and Dev., Div of Plan. OE	48,702.81		48,702.81	48,681.69	21.12
Total Other Operations - Excluded from "CAPS"	150,927.42	120,482.61	271,410.03	150,796.30	120,613.73
CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"					
Demolition and Debris Removal	200,000.00		200,000.00	200,000.00	
Total Capital Improvements - Excluded from "CAPS"	200,000.00	-	200,000.00	200,000.00	-
Total General Appropriations for Municipal Purposes					
Excluded from "CAPS"	350,927.42	120,482.61	471,410.03	350,796.30	120,613.73
Total General Appropriations	\$ 6,692,037.41	\$ 11,189,357.26	\$ 17,881,394.67	\$ 6,153,669.98	\$ 11,727,724.69
Disbursements				\$ 4,755,434.14	
Accounts Payable				1,398,235.84	
				\$ 6,153,669.98	

CITY OF CAMDEN
CURRENT FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 1,401,747.66
Increased by:		
Transfers from 2016 Appropriation Reserves		<u>1,398,235.84</u>
		2,799,983.50
Decreased by:		
Disbursements	\$ 71,994.04	
Operations:		
Cancellations	<u>686,262.78</u>	
		<u>758,256.82</u>
Balance June 30, 2017		<u><u>\$ 2,041,726.68</u></u>

Analysis of Balance, June 30, 2017

2016 Accounts Payable (Fiscal Year 2015 Purchase Orders)	\$ 643,490.84
2017 Accounts Payable (Fiscal Year 2016 Purchase Orders)	<u>1,398,235.84</u>
	<u><u>\$ 2,041,726.68</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to State of New Jersey - Marriage License Fees
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 3,400.00
Increased by:	
Receipts	<u>11,575.00</u>
	14,975.00
Decreased by:	
Disbursements	<u>12,075.00</u>
Balance June 30, 2017	<u><u>\$ 2,900.00</u></u>
 <u>Analysis of Balance, June 30, 2017</u>	
Quarter Ended June 30, 2017	<u><u>\$ 2,900.00</u></u>

Exhibit SA-15

CURRENT FUND
Statement of Due to State of New Jersey - State Training Fees (N.J.A.C. 5:23-4.17)
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 28,965.00
Increased by:	
Receipts	<u>121,798.00</u>
	150,763.00
Decreased by:	
Disbursements	<u>104,519.00</u>
Balance June 30, 2017	<u><u>\$ 46,244.00</u></u>
 <u>Analysis of Balance, June 30, 2017</u>	
Quarter Ended June 30, 2017	<u><u>\$ 46,244.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to State of New Jersey - Burial Permits
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 30.00
Increased by:	
Receipts	<u>175.00</u>
	205.00
Decreased by:	
Disbursements	<u>160.00</u>
Balance June 30, 2017	<u><u>\$ 45.00</u></u>
 <u>Analysis of Balance, June 30, 2017</u>	
Quarter Ended June 30, 2017	<u><u>\$ 45.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to Camden County Clerk - Fees
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 62,202.39
Increased by:	
Receipts	<u>72,326.01</u>
	134,528.40
Decreased by:	
Disbursements	<u>62,512.86</u>
Balance June 30, 2017	<u><u>\$ 72,015.54</u></u>

Exhibit SA-18

CURRENT FUND
Statement of Due to Camden County Municipal Utilities Authority
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 953,112.14
Increased by:	
Receipts	<u>1,322,787.61</u>
	2,275,899.75
Decreased by:	
Disbursements	<u>1,397,894.11</u>
Balance June 30, 2017	<u><u>\$ 878,005.64</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Prepaid Taxes
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 113,810.30
Increased by:	
Receipts	<u>143,991.56</u>
	257,801.86
Decreased by:	
Application to Taxes Receivable	<u>113,810.30</u>
Balance June 30, 2017	<u><u>\$ 143,991.56</u></u>

Exhibit SA-20

CURRENT FUND
Statement of Tax Overpayments
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 2,185.42
Increased by:		
Receipts		<u>191,961.78</u>
		194,147.20
Decreased By:		
Disbursements	\$ 45,974.32	
Application to Taxes Receivable	<u>2,185.42</u>	
		<u>48,159.74</u>
Balance June 30, 2017		<u><u>\$ 145,987.46</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Tax Deposits Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 57,312.86
Increased by:	
Receipts	<u>2,673.28</u>
	59,986.14
Decreased by:	
Disbursements	<u>3,798.72</u>
Balance June 30, 2017	<u><u>\$ 56,187.42</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Local District School Taxes Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016 (Prepaid)	\$ 950,058.00
Increased by:	
Disbursements	<u>7,277,857.00</u>
	8,227,915.00
Decreased by:	
School Year 2017 Levy:	
July 1, 2016 to June 30, 2017	\$ 7,453,179.00
Less: 2017 Budget Appropriation for Business	
Personal Property Tax Replacement	<u>171,152.00</u>
	<u>7,282,027.00</u>
Balance June 30, 2017 (Prepaid)	<u><u>\$ 945,888.00</u></u>

Exhibit SA-23

CURRENT FUND
Statement of County Taxes Payable
For the Fiscal Year Ended June 30, 2017

Fiscal Year 2017 Levy:	
County Tax	\$ 14,368,952.98
County Library Tax	927,429.85
County Open Space Tax	357,464.58
Due County for Added and Omitted Taxes	<u>58,789.12</u>
	\$ 15,712,636.53
Decreased by:	
Disbursements	<u><u>\$ 15,712,636.53</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2017</u>
Federal Grants:					
Corporation for National and Community Service Agency:					
FY 15 Americorp	\$ 354,000.00				\$ 354,000.00
U.S. Department of Agriculture:					
2011 Summer Food Program (Surplus)	112,916.08				112,916.08
2014 Summer Food Service Program	471,386.18			\$ 471,386.18	
2015 Summer Food Service Program	425,858.37			425,858.37	
2016 Summer Food Service Program	935,065.10		\$ 560,215.40		374,849.70
NJDOEP Forestry Services Management	3,000.00		3,000.00		
2017 Summer Food Service Program		\$ 926,313.66			926,313.66
U.S. Department of Commerce:					
FY 2016 Camden 7th Street Improvement Project		1,469,347.00			1,469,347.00
U.S. Environmental Protection Agency:					
USEPA 2004: Green Acres	500,000.00				500,000.00
U.S. Department of Justice:					
FEMA - Camden Neighborhood Renaissance 2001	22,046.00				22,046.00
FEMA - Fire Prevention and Safety 2005	18,065.00				18,065.00
JABG FY 2009	6,607.58				6,607.58
2012 Justice Assistance Grant	98.28				98.28
FY 2015 Justice Assistance [JAG DJ-BX-1027]	257,562.50		36,397.00		221,165.50
FY 2013 Justice Assistance Grant (JAG) Program	23,952.86		20,958.61	2,994.25	
FY 2012 National Forum on Youth Violence Prevention Expansion Project	3,500.00				3,500.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	97,240.92				97,240.92
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,326,991.42		579,912.62		747,078.80
FY 2014 Justice Assistance Grant (JAG) Program	60,670.51		39,463.59		21,206.92
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	222,200.00				222,200.00
FY 2015 Youth Violence Prevention Enhancement	250,302.00				250,302.00
Camden City Collaboration to End Youth Violence	70,000.00				70,000.00
DOJ Office of Juvenile Justice and Delinquency Prevention for National					
Forum on Youth Violence	125,000.00				125,000.00
FY 2016 Justice Assistance DJ-BX-0219		259,862.00			259,862.00

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2017</u>
Federal Grants (Cont'd):					
U.S. Department of Homeland Security:					
FY 2014 Assistance to Firefighters	\$ 27,273.00		\$ 27,273.00		
FY 2015 SAFER EMW-2015-FH-00376		\$ 5,240,424.00			\$ 5,240,424.00
FY 2015 Emergency Management Agency		7,000.00			7,000.00
EMMA 2016 Grant		9,400.00			9,400.00
U.S. Department of Transportation:					
Delaware Valley Regional Cleveland Ave	500,000.00			\$ 500,000.00	
Milling / Resurfacing of Empire Ave and Various Streets	161,976.60				161,976.60
NJDOT - Braid Blvd & South 10th Street	45,978.09				45,978.09
Milling and Resurfacing Rand Street and Various	464,950.00				464,950.00
NJTTFA FY 2008 Waterfront Roads	1,135.46			1,135.46	
NJDOT Cleveland Ave Reconstruction STP4287 101	220,322.32		96,804.45		123,517.87
Milling / Resurfacing Wayne Ave 7 Various	164,809.19				164,809.19
NJDOT Camden Waterfront South	719,524.20				719,524.20
NJDOT Roadway Improvements 7th Street	198,969.25				198,969.25
NJDOT Haddon Avenue Transit Village Roadway	280,000.00		210,000.00		70,000.00
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	78,107.58		52,816.70		25,290.88
FY 2015 NJDOT Safe Routes to School	317,200.00				317,200.00
River Road / Cramer Hill #5808379	145,000.00		112,704.00		32,296.00
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	39,679.00		33,206.42		6,472.58
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	588,954.00				588,954.00
NJDOT 2015 7th Street Bikeways Improvements	180,000.00				180,000.00
Delaware Valley Regional #15-66-060	47,700.00		47,700.00		
Delaware Valley Regional #14-63-027	346.58			346.58	
Delaware Valley Regional Highway 16-61-060	24,000.00				24,000.00
Delaware Valley Regional TSP 16-063-025	20,800.00				20,800.00
Delaware Valley Regional #17-61-060		24,000.00			24,000.00
Delaware Valley Regional #17-63-025		20,800.00			20,800.00
NJDOT Haddon Ave Transit Village		880,000.00	209,717.37		670,282.63
NJDOT River Road (CR 543) HPP-4273 Cramer Hill		11,000.00			11,000.00
Additional Cleveland Ave Reconstruction Project STP-4287 (101)		500,000.00	500,000.00		
Morgan Village Safe Streets Routes School		20,500.00			20,500.00
DOT Resurfacing of Various Streets		384,495.00			384,495.00
Total Federal Grants	9,513,188.07	9,753,141.66	2,530,169.16	1,401,720.84	15,334,439.73

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2017</u>
State Grants:					
N.J. Department of Community Affairs:					
SNJ - DCA Relocation Assistance Grant	\$ 3,957.19			\$ 3,957.19	
NJDCA Balanced Housing Program - Chelton Terrace II	50,500.00			50,500.00	
NJDCA Balanced Housing Program - Fairview Village	35,500.00				\$ 35,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00				150,000.00
UEZA FY 2004-05	24,867.83				24,867.83
NJUEZ Camden Gateway Program	10,000.00				10,000.00
UEZA 09-12 Camden Police Technology Program Phase 1	14,804.48				14,804.48
UEZ Camden CCTV Camera Program Phase I	3,700.00				3,700.00
NJUEZA - 2nd and 3rd Streetscape Project	87,656.66				87,656.66
N.J. Department of Environmental Protection:					
2010 Recycling Tonnage	30,063.15				30,063.15
FY 2014 Recycling Tonnage Grant		\$ 34,932.47	\$ 34,932.47		
Municipal Stormwater Regulation Program	5,155.00			5,155.00	
HDSRF Cramer Hill Relocation Project 16564	2,799.00			2,799.00	
HDS Remed Fund YAFFA Junkyard	5,821.00				5,821.00
NJDEA HWR Factory WS0001-P16797	4,072.00				4,072.00
HDS Kaighn Fire Station - P16720	2,785.00				2,785.00
SNJ - Dep Green Acres - Roosevelt Plaza	336,093.75				336,093.75
Community Stewardship Incentive Program	20,000.00				20,000.00
FY 2017 Clean Communities Grant		123,316.50	123,316.50		
N.J. Department of Health and Senior Services:					
2017 Municipal Court Alcohol Education		17,886.42	17,886.42		
N.J. Department of Law and Public Safety (Office of the Attorney General):					
DWI Enforcement Fund Grant (Additional Fund)	9,055.35				9,055.35
FY 2008 Body Armor Replacement Program 9626	38,842.51				38,842.51

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2017

	<u>Balance</u> <u>June 30, 2016</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2017</u>
State Grants (Cont'd):					
N.J. Department of Transportation:					
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	\$ 15,242.87		\$ 10,304.36	\$ 4,938.51	
NJ Transportation Trust - Cooper St. & Riverside Dr.	679,706.54			591,156.22	\$ 88,550.32
2012 NJDOT Municipal Aid Urban (Various)	20,342.39				20,342.39
NJDOT Resurfacing Dudley & Various	48,250.00				48,250.00
2015 NJDOT Resurfacing Dudley & Various Streets	185,669.11				185,669.11
N.J. Department of Treasury:					
MDA - Municipal Drug Alliance FY 2013 Additional Funding	30,980.50			30,980.50	
FY 2015 Municipal Drug Alliance	19,950.30		19,950.30		
FY 2016 Municipal Drug Alliance		\$ 61,461.00	35,368.46	26,092.54	
Total State Grants	<u>1,835,814.63</u>	<u>237,596.39</u>	<u>241,758.51</u>	<u>715,578.96</u>	<u>1,116,073.55</u>
Other Grants:					
FY 2013 Sustainable Jersey Small Grant	1,000.00				1,000.00
Sustainable Jersey Municipal School Recycling	20,000.00		10,000.00		10,000.00
FY 2016 Comcast Foundation		645.90	645.90		
National Recreation and Park Association	35,000.00		35,000.00		
Assistance to Firefighters Grant		1,000.00	1,000.00		
Total Other Grants	<u>56,000.00</u>	<u>1,645.90</u>	<u>46,645.90</u>	<u>-</u>	<u>11,000.00</u>
Total Federal, State, and Other Grants	<u>\$ 11,405,002.70</u>	<u>\$ 9,992,383.95</u>	<u>\$ 2,818,573.57</u>	<u>\$ 2,117,299.80</u>	<u>\$ 16,461,513.28</u>
Receipts			\$ 1,371,869.62		
Due Current Fund:					
Collections made by Current Fund			<u>1,446,703.95</u>		
			<u>\$ 2,818,573.57</u>		

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2017

	Added <u>in 2017</u>	Balance <u>June 30, 2017</u>
Expenditure without Appropriation	<u>\$ 126,656.94</u>	<u>\$ 126,656.94</u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Due from Current Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016			\$	2,131,500.48
Increased by:				
Disbursements:				
Payments made on behalf of Current Fund:				
2017 Budget Appropriations	\$	27,891.51		
Interfund Loans Returned		<u>301,338.14</u>		
			\$	329,229.65
Cancellation of Federal, State, and Other Grants Receivable				2,117,299.80
2017 Budget Appropriations:				
Matching Funds for Grants				61,461.00
Collections made by Current Fund:				
Federal, State, and Other Grants Receivable				1,446,703.95
Reserve for Federal, State and Other Grants - Appropriated				<u>3,097.44</u>
				<u>3,957,791.84</u>
				6,089,292.32
Decreased by:				
Receipts:				
Collections made on behalf of Current Fund:				
Miscellaneous Revenue not Anticipated		39,098.75		
Interfund Loans Received		<u>2,935,000.00</u>		
				2,974,098.75
Payments made on behalf of Federal and State Grant Fund				354,402.56
Cancellation of Reserve for Federal, State, and Other Grants -				
Unappropriated				76,245.47
Appropriated				<u>1,850,542.25</u>
				<u>5,255,289.03</u>
Balance June 30, 2017			\$	<u><u>834,003.29</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Unappropriated
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2017</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2017</u>
Federal Grants:					
U.S. Department of Agriculture:					
2017 Summer Food Service Program		\$ 926,313.66	\$ 926,313.66		
U.S. Department of Commerce:					
FY 2016 Camden 7th Street Improvement Project		1,469,347.00	1,469,347.00		
U.S. Department of Justice:					
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	\$ 222,200.00				\$ 222,200.00
FY 2016 Justice Assistance DJ-BX-0219		259,862.00	259,862.00		
U.S. Department of Homeland Security:					
Emergency Management Performance Grant	15,000.00			\$ 15,000.00	
FY 2015 SAFER EMW-2015-FH-00376		5,240,424.00	5,240,424.00		
FY 2015 Emergency Management Agency		7,000.00	7,000.00		
EMMA 2016 Grant		9,400.00	9,400.00		
U.S. Department of Transportation:					
Delaware Valley Regional #17-61-060		24,000.00	24,000.00		
Delaware Valley Regional #17-63-025		20,800.00	20,800.00		
NJDOT Haddon Ave Transit Village		880,000.00	880,000.00		
NJDOT River Road (CR 543) HPP-4273 Cramer Hill		11,000.00	11,000.00		
Additional Cleveland Ave Reconstruction Project STP-4287 (101)		500,000.00	500,000.00		
Morgan Village Safe Streets Routes School		20,500.00	20,500.00		
DOT Resurfacing of Various Streets		384,495.00	384,495.00		
Total Federal Grants	<u>237,200.00</u>	<u>9,753,141.66</u>	<u>9,753,141.66</u>	<u>15,000.00</u>	<u>222,200.00</u>

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Unappropriated
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2017</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2017</u>
State Grants:					
N.J. Department of Environmental Protection:					
FY 2016 Clean Communities Grant	\$ 145,152.89		\$ 145,152.89		
FY 2017 Clean Communities Grant		\$ 123,316.50			\$ 123,316.50
Recycling Tonnage Grant	32,063.15			\$ 32,063.15	
Recycling Tonnage Grant	18,182.32			18,182.32	
FY 2016 Recycling Tonnage Grant	33,691.94		33,691.94		
FY 2014 Recycling Tonnage Grant		34,932.47	34,932.47		
N.J. Department of Health and Senior Services:					
2016 Municipal Court Alcohol Education	29,973.46		29,973.46		
2017 Municipal Court Alcohol Education		17,886.42			17,886.42
N.J. Department of Treasury:					
FY 2016 Municipal Drug Alliance		61,461.00	61,461.00		
Total State Grants	<u>259,063.76</u>	<u>237,596.39</u>	<u>305,211.76</u>	<u>50,245.47</u>	<u>141,202.92</u>
Other Grants:					
Sustainable Jersey Small Grants Program	11,000.00			11,000.00	
FY 2016 Comcast Foundation		645.90	645.90		
Assistance to Firefighters Grant		1,000.00	1,000.00		
Total Other Grants	<u>11,000.00</u>	<u>1,645.90</u>	<u>1,645.90</u>	<u>11,000.00</u>	<u>-</u>
Total Federal, State, and Other Grants	<u>\$ 507,263.76</u>	<u>\$ 9,992,383.95</u>	<u>\$ 10,059,999.32</u>	<u>\$ 76,245.47</u>	<u>\$ 363,402.92</u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Transferred from</u>	<u>Paid or</u>		<u>Due</u>		<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2017 Budget</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2017</u>
			<u>Appropriations</u>			<u>Cancellations</u>		
Federal Grants:								
Corporation for National and Community Service Agency:								
FY 15 Americorp	\$ 233,999.99	\$ 120,000.00		\$ 87,750.00	\$ 32,250.00			\$ 233,999.99
U.S. Department of Agriculture:								
2011 Summer Food Program (Surplus Revenue)	7,426.43			4,574.65				2,851.78
2014 Summer Food Service Program							\$ 147.28	147.28
2015 Summer Food Service Program	447,014.09					\$ 447,014.09		
2016 Summer Food Service Program	935,065.10			560,698.11	286,078.65			88,288.34
NJDOEP Forestry Services Management	3,000.00			3,000.00				
2017 Summer Food Service Program			\$ 926,313.66	2,600.00	651,311.99			272,401.67
U.S. Department of Commerce:								
FY 2016 Camden 7th Street Improvement Project			1,469,347.00					1,469,347.00
U.S. Department of Energy:								
2010 Energy Efficiency Conservation		194,634.90		14,650.00	181,794.90		8,137.46	6,327.46
U.S. Department of Justice:								
FY 2014 Justice Assistance Grant (JAG) Program	10,741.51	29,540.32		19,507.91	19,059.37			1,714.55
FY 2015 Justice Assistance [JAG DJ-BX-1027]	177,377.50	44,641.00		172,227.11	33,611.89			16,179.50
FY 13 Justice Assistance Grant (JAG) Program	2,047.70	19,816.45		18,869.90		2,994.25		
FY 2012 National Forum on Youth Violence Prevention Expansion Project	48,179.92			48,179.92				
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,331,491.42			655,950.96				675,540.46
FY 2015 Youth Violence Prevention Enhancement	250,302.00			75,477.72				174,824.28
Camden City Collaboration to End Youth Violence	70,000.00							70,000.00
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	125,000.00							125,000.00
FY 2016 Justice Assistance DJ-BX-0219			259,862.00	19,440.00	202,406.00			38,016.00
U.S. Department of Homeland Security:								
Emergency Management Performance Grant	10,000.00			10,000.00				
FY 10 Office of Emergency Management #97020	20,000.00			20,000.00				
Emergency Management Performance Grant	10,000.00			10,000.00				
Emergency Management Performance Grant	20,000.00			20,000.00				
2013 Emergency Management Performance Grant	15,000.00			15,000.00				
FY 2014 Assistance to Firefighters	30,000.00			30,000.00				
FY 2015 SAFER EMW-2015-FH-00376			5,240,424.00	137,146.65				5,103,277.35
FY 2015 Emergency Management Agency			7,000.00					7,000.00
EMMA 2016 Grant			9,400.00					9,400.00
U.S. Department of Transportation:								
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04 TCDI / DVRP	25,018.37							25,018.37
Delaware Valley Regional (Cleveland Ave.)		5,374.36		5,374.36				
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	5,000.00					5,000.00		

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Transferred from</u>	<u>Paid or</u>		<u>Due</u>		<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2017 Budget</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2017</u>
			<u>Appropriations</u>			<u>Cancellations</u>		
Federal Grants (Cont'd):								
U.S. Department of Transportation (Cont'd):								
NJDOT - Cramer Street and Various	\$ 2,761.04					\$ 2,761.04		
Milling / Resurfacing of Empire Ave and Various Streets	61,802.81						\$ 5,088.04	\$ 66,890.85
NJDOT - Braid Blvd and South 10th Street	56,944.27							56,944.27
Milling and Resurfacing Rand Street and Various	458,721.58							458,721.58
NJDOT Cleveland Ave Reconstruction STP4287 101		\$ 74,517.87				74,517.87		
Milling and Resurfacing Wayne Av and Various	93,186.71	2,275.00		\$ 2,275.00				93,186.71
NJDOT Camden Waterfront South	217,502.59	114,963.22		41,662.57	\$ 79,363.74			211,439.50
NJDOT River Road Cramer Project HPP-4273	0.52					0.52		
NJDOT Roadway Improvements - 7th Street	46,524.00	64,482.47		58,219.12				52,787.35
NJDOT Haddon Avenue Transit Village Roadway		280,000.00		242,616.15	37,383.85			
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project		323.21			323.21			
FY 2015 NJDOT Safe Routes to School	317,200.00							317,200.00
River Road / Cramer Hill #5808379		145,000.00		125,226.66	19,773.34			
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)		39,679.00		36,896.02	2,782.98			
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	588,954.00							588,954.00
NJDOT 2015 7th Street Bikeways Improvements		180,000.00			180,000.00			
Delaware Valley Regional #15-61-060	23,709.23							23,709.23
Delaware Valley Regional #15-66-060		47,700.00		47,676.06		23.94		
Delaware Valley Regional #15-63-025	20,000.00							20,000.00
Delaware Valley Regional #14-63-027	346.58					346.58		
Delaware Valley Regional Highway 16-61-060	23,473.65							23,473.65
Delaware Valley Regional	23,554.00							23,554.00
Delaware Valley Regional TSP 16-063-025	20,800.00							20,800.00
Delaware Valley Regional #17-61-060			\$ 24,000.00	5,847.94				18,152.06
Delaware Valley Regional #17-63-025			20,800.00	1,274.77				19,525.23
NJDOT Haddon Ave Transit Village			880,000.00	834,133.68	45,866.32			
NJDOT River Road (CR 543) HPP-4273 Cramer Hill			11,000.00	11,000.00				
Additional Cleveland Ave Reconstruction Project STP-4287 (101)			500,000.00			500,000.00		
Morgan Village Safe Streets Routes School			20,500.00					20,500.00
DOT Resurfacing of Various Streets			384,495.00					384,495.00
Total Federal Grants	5,732,145.01	1,362,947.80	9,753,141.66	3,337,275.26	1,772,006.24	1,032,658.29	13,372.78	10,719,667.46
State Grants:								
N.J. Department of Children and Families:								
DYFS - Multi-Youth 015 Beds	197,140.23							197,140.23
N.J. Department of Community Affairs:								
Neighborhood Preservation Grant - Fairview	5,000.00					5,000.00		
Camden Neighborhood Program - Urban Coordination				52.80			199.00	146.20
NJ Balanced Housing Chelton Terrace II	50,500.00					50,500.00		
Cramer Hill Neighborhood Housing Rehab	150,000.00					150,000.00		
SNJ - DCA Relocation Assistance Grant	3,957.19					3,957.19		
UEZ Urban Enterprise Zone Authority	881,729.04	32,970.53						914,699.57
UEZ Urban Enterprise Zone Authority	1,244,139.84	60,367.74		60,367.74				1,244,139.84
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant		499,986.63		499,986.63				

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Transferred from</u>	<u>Paid or</u>		<u>Due</u>		<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2017 Budget</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2017</u>
			<u>Appropriations</u>			<u>Cancellations</u>		
State Grants (Cont'd):								
N.J. Department of Environmental Protection:								
Clean Communities	\$ 828.29							\$ 828.29
FY 2011 Clean Communities	1,046.46			\$ 900.14				146.32
2012 Clean Communities	1,489.52	\$ 910.00			\$ 910.00			1,489.52
FY 2013 Clean Communities Grant	3,964.04							3,964.04
Clean Communities Program	1,318.90	30,463.20		24,313.24	7,155.00			313.86
Solid Waste - FY 2015 Clean Communities Grant	72,206.77	43,096.70		107,458.87	7,844.60			
Recycling Rebate Fund	2,503.35							2,503.35
FY 2007 Recycling Tonnage Grant	354.71							354.71
2009 Recycling Tonnage (Solid Waste Adm)	102.12							102.12
2010 Recycling Tonnage	406.72	1,470.23		1,770.53				106.42
2012 Recycling Tonnage Grant		1,854.77		1,854.77				
FY 2012 Recycling Tonnage Grant	7,964.97			7,929.22				35.75
NJDEP - Municipal Stormwater Regulation Program	8,519.00					\$ 8,519.00		
Fillmore Street P13243	1,760.00							1,760.00
Police Mini Station Broadway P13251	1,598.00							1,598.00
6th Street New Houses P13249	1,720.00							1,720.00
HDSRF Former Consolidated Foam	1,300.67							1,300.67
HDSRF Cramer Hill Relocation Project 16564	2,799.00					2,799.00		
HDS Remed Fund Yaffa Junkyard	2,408.09							2,408.09
NJEDA HOR Factory OS0001-P16797	10,537.42							10,537.42
HDS Kaighn Fire Station - P16720	3,440.61							3,440.61
SNJ - Dep Green Acres - Roosevelt Plaza	4,503.00	709,435.08			709,435.08			4,503.00
Community Stewardship Incentive Program	14,825.00			14,063.90				761.10
FY 2016 Clean Communities Grant			\$ 145,152.89	14,606.16				130,546.73
FY 2016 Recycling Tonnage Grant			33,691.94	2,696.70				30,995.24
FY 2014 Recycling Tonnage Grant			34,932.47					34,932.47
N.J. Department of Health and Senior Services:								
Municipal Court Alcohol Education Rehab	39.46							39.46
Mun Court Alcohol Ed Rehab	2,244.62							2,244.62
Municipal Court Alcohol Education Rehab and Enforcement Fund	6,083.04			3,850.00				2,233.04
Municipal Court Alcohol Education Rehab and Enforcement Fund	7,986.53							7,986.53
2012 Municipal Court Alcohol Education	10,238.29							10,238.29
Municipal Court Alcohol Education Rehabilitation Fund	15,656.23							15,656.23
2013 Municipal Court Alcohol Education	29,525.43							29,525.43
2016 Municipal Court Alcohol Education			29,973.46					29,973.46
N.J. Department of Human Services:								
Homeless Continuum of Care	481.00					481.00		
N.J. Department of Law and Public Safety (Office of the Attorney General):								
FY 2012 Body Armor Replacement Fund Program	23,165.19							23,165.19
FY 2013 Body Armor Replacement Fund Program	24,843.27							24,843.27

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>		<u>Transferred from</u>	<u>Paid or</u>		<u>Due</u>		<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2017 Budget</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2017</u>
			<u>Appropriations</u>			<u>Cancellations</u>		
State Grants (Cont'd):								
N.J. Department of Transportation:								
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	\$ 4,940.56					\$ 4,940.56		
NJDOT Resurfacing Dudley & Various		\$ 193,000.00			\$ 193,000.00			
Waterfront Roads, Cooper Street and Riverside Drive	591,156.22					591,156.22		
2015 NJDOT Resurfacing Dudley and Various Streets	168,224.39	232,518.00			232,518.00			\$ 168,224.39
N.J. Department of Treasury:								
Governor's Council on Alcoholism and Drug Abuse:								
FY 2015 Municipal Drug Alliance	530.99					530.99		
FY 2016 Municipal Drug Alliance			\$ 122,922.00	\$ 122,563.28				358.72
Total State Grants	<u>3,563,178.16</u>	<u>1,806,072.88</u>	<u>366,672.76</u>	<u>862,413.98</u>	<u>1,150,862.68</u>	<u>817,883.96</u>	<u>\$ 199.00</u>	<u>2,904,962.18</u>
Other Grants:								
Sustainable Jersey Municipal School Recycling		10,000.00		10,000.00				
Comcast Foundation	104.38							104.38
FY 2016 Comcast Foundation			645.90					645.90
New Jersey Tree Fund	1,000.00							1,000.00
National Recreation and Park Association	35,000.00			2,420.00	12,248.74			20,331.26
Assistance to Firefighters Grant			1,000.00	1,000.00				
Total Other Grants	<u>36,104.38</u>	<u>10,000.00</u>	<u>1,645.90</u>	<u>13,420.00</u>	<u>12,248.74</u>	<u>-</u>	<u>-</u>	<u>22,081.54</u>
Total Federal, State, and Other Grants	<u>\$ 9,331,427.55</u>	<u>\$ 3,179,020.68</u>	<u>\$ 10,121,460.32</u>	<u>\$ 4,213,109.24</u>	<u>\$ 2,935,117.66</u>	<u>\$ 1,850,542.25</u>	<u>\$ 13,571.78</u>	<u>\$ 13,646,711.18</u>
Receipts							\$ 10,474.34	
Disbursements				\$ 3,858,706.68				
Due Current Fund:								
Payments made by Current Fund on Behalf of Grant Fund				354,402.56				
Collections made on Behalf of Grant Fund							3,097.44	
2017 Budget Appropriations:								
Matching Funds for Grants			\$ 61,461.00					
State and Federal Programs Off-Set by Revenues			10,059,999.32					
			<u>\$ 10,121,460.32</u>	<u>\$ 4,213,109.24</u>			<u>\$ 13,571.78</u>	

SUPPLEMENTAL EXHIBITS
TRUST FUND

CITY OF CAMDEN
TRUST FUNDS
Statement of Trust Cash and Reconciliation
For the Fiscal Year Ended June 30, 2017

	<u>Animal Control Fund</u>	<u>Trust - Other</u>
Balance June 30, 2016	\$ 23,181.17	\$ 17,221,600.22
Increased by Receipts:		
Due State of New Jersey Department of Health	\$ 1,437.00	
Reserve for Animal Control Fund Expenditures	3,519.30	
United States Department of Housing and Urban Development:		
Community Development Block Grant Receivable		\$ 1,974,935.44
Emergency Shelter Grant Receivable		76,467.96
HOME Investment Partnerships Program Receivable		1,099,402.25
Housing Opportunities for Persons with AIDS Receivable		859,427.11
Due Current Fund		42,591,979.55
Due Water Utility Operating Fund		156,923.56
Due Sewer Utility Operating Fund		17,199.73
Reserve for Payroll Deductions Payable		44,691,522.51
Reserve for Workmen's Compensation		351,650.77
Reserve for Health Benefits		1,577,577.90
Reserve for Self-Insurance		27,887.63
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		1,127,102.56
Housing Opportunities for Persons with AIDS		4,843.47
Miscellaneous Trust Reserves		5,911,071.08
	<u>4,956.30</u>	<u>100,591,509.39</u>
	28,137.47	117,813,109.61
Decreased by Disbursements:		
Due State of New Jersey Department of Health	1,474.80	
Due Current Fund		10,098,493.52
Due Federal and State Grant Fund		793.38
Reserve for Payroll Deductions Payable		44,619,828.44
Reserve for Unemployment Compensation Insurance		146,289.79
Reserve for Workmen's Compensation		1,589,045.01
Reserve for Health Benefits		23,643,436.26
Reserve for Self-Insurance		1,243,956.55
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		2,866,573.42
Emergency Shelter Grant		80,330.37
HOME Investment Partnerships Program		1,085,635.89
Housing Opportunities for Persons with AIDS		851,379.76
Miscellaneous Trust Reserves		5,972,809.73
	<u>1,474.80</u>	<u>92,198,572.12</u>
Balance June 30, 2017	<u><u>\$ 26,662.67</u></u>	<u><u>\$ 25,614,537.49</u></u>

CITY OF CAMDEN
TRUST FUNDS -- ANIMAL CONTROL
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 16,897.62
Increased by:	
Statutory Excess - Reserve for Animal Control Expenditures	<u>243.40</u>
Balance June 30, 2017	<u><u>\$ 17,141.02</u></u>

Exhibit SB-3

TRUST FUNDS -- ANIMAL CONTROL
Statement of Due to State of New Jersey Department of Health
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 96.00
Increased by:	
Receipts	<u>1,437.00</u>
	1,533.00
Decreased By:	
Disbursements	<u>1,474.80</u>
Balance June 30, 2017	<u><u>\$ 58.20</u></u>
 <u>Analysis of Balance, June 30, 2017</u>	
June 2017	<u><u>\$ 58.20</u></u>

CITY OF CAMDEN
TRUST FUNDS -- ANIMAL CONTROL
Statement of Reserve for Animal Control Fund Expenditures
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 6,187.55
Increased by:	
Receipts:	
Dog License Fees	<u>3,519.30</u>
	9,706.85
Decreased by:	
Statutory Excess	<u>243.40</u>
Balance June 30, 2017	<u><u>\$ 9,463.45</u></u>

Animal Fees Collected

<u>Fiscal Year</u>	<u>Amount</u>
2015	\$ 5,083.55
2016	<u>4,379.90</u>
	<u><u>\$ 9,463.45</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Investments
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 654,852.46
Increased by:		
Dividends and Capital Gains	\$ 20,007.81	
Purchases	<u>34,418.83</u>	
		<u>54,426.64</u>
		709,279.10
Decreased by:		
Distributions	1,349.49	
Sales and Maturities	35,888.01	
Administrative Fees	<u>8,884.73</u>	
		<u>46,122.23</u>
Balance June 30, 2017		<u><u>\$ 663,156.87</u></u>

Schedule of Investments, June 30, 2017

<u>Name</u>	<u>Amount</u>
Cash and Cash Equivalents	\$ 22,442.00
Mutual Funds	<u>640,714.87</u>
	<u><u>\$ 663,156.87</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Community Development Block Grant Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 2,973,855.64
Increased by:		
Fiscal Year 2017 Award		<u>2,172,939.00</u>
		5,146,794.64
Decreased by:		
Receipts	\$ 1,974,935.44	
Due Current Fund:		
Collections made by Current Fund	<u>123,517.87</u>	
		<u>2,098,453.31</u>
Balance June 30, 2017		<u><u>\$ 3,048,341.33</u></u>

Exhibit SB-7

TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Emergency Shelter Grant Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 179,050.97
Increased by:		
Fiscal Year 2017 Award		<u>196,244.00</u>
		375,294.97
Decreased by:		
Receipts		<u>76,467.96</u>
Balance June 30, 2017		<u><u>\$ 298,827.01</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
HOME Investment Partnership Program Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 1,751,056.53
Increased by:		
Fiscal Year 2017 Award	\$ 714,937.00	
Recapture of Prior Year Award	<u>289,682.72</u>	
		<u>1,004,619.72</u>
		2,755,676.25
Decreased by:		
Receipts		<u>1,099,402.25</u>
Balance June 30, 2017		<u><u>\$ 1,656,274.00</u></u>

Exhibit SB-9

TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Housing Opportunities for Persons with AIDS Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 962,242.73
Increased by:		
Fiscal Year 2017 Award	\$ 717,340.00	
Recapture of Prior Year Award	<u>193,805.00</u>	
		<u>911,145.00</u>
		1,873,387.73
Decreased by:		
Receipts		<u>859,427.11</u>
Balance June 30, 2017		<u><u>\$ 1,013,960.62</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due from / (to) Current Fund
For the Fiscal Year Ended June 30, 2017

	<u>Trust Other</u>	<u>Unemployment Compensation</u>	<u>Community Development Block Grant</u>	<u>Self- Insurance</u>	<u>Law Enforcement</u>	<u>Payroll</u>	<u>Totals</u>
Balance June 30, 2016	\$ 1,141,729.17		\$ (182,294.65)	\$ 3,954,366.82	\$ (54,161.70)	\$ (667,237.29)	\$ 4,192,402.35
Increased by:							
2017 Budget Appropriation:							
Unemployment		\$ 300,000.00					300,000.00
Workmen's Compensation				2,148,195.00			2,148,195.00
Health Benefits				23,962,808.47			23,962,808.47
Self-Insurance				2,036,000.00			2,036,000.00
Compensated Absences	500,000.00						500,000.00
Disbursements:							
Interfund Loans Returned	691,792.91		1,063,675.23	400,000.00		7,943,025.38	10,098,493.52
Collections made by Current Fund:							
Community Development Block Grant Receivable			123,517.87				123,517.87
Reserve for Workmen's Compensation				44,879.43			44,879.43
Reserve for Health Benefits				461,016.82			461,016.82
Miscellaneous Trust Other Reserves	51,467.43						51,467.43
	<u>2,384,989.51</u>	<u>300,000.00</u>	<u>1,004,898.45</u>	<u>33,007,266.54</u>	<u>(54,161.70)</u>	<u>7,275,788.09</u>	<u>43,918,780.89</u>
Decreased by:							
Receipts:							
Collections made on behalf of Current Fund	104,084.63		1,944.19				106,028.82
Interfund Loans Received	945,000.00	300,000.00	1,310,000.00	28,546,993.47		11,383,957.26	42,485,950.73
	<u>1,049,084.63</u>	<u>300,000.00</u>	<u>1,311,944.19</u>	<u>28,546,993.47</u>	<u>-</u>	<u>11,383,957.26</u>	<u>42,591,979.55</u>
Balance June 30, 2017	<u>\$ 1,335,904.88</u>	<u>-</u>	<u>\$ (307,045.74)</u>	<u>\$ 4,460,273.07</u>	<u>\$ (54,161.70)</u>	<u>\$ (4,108,169.17)</u>	<u>\$ 1,326,801.34</u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due from Federal and State Grant Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 996,687.59
Increased by:	
Disbursements:	
Interfund Loans Returned	<u>793.38</u>
	997,480.97
Decreased by:	
Receipts:	
Interfund Loans Received	<u>123,517.87</u>
Balance June 30, 2017	<u><u>\$ 873,963.10</u></u>

Analysis of Balance, June 30, 2017

Community Development Block Grant Trust Fund	\$ (111,098.05)
Unemployment Compensation Insurance Trust Fund	178,452.83
Self-Insurance Trust Fund:	
Workers Compensation	\$ 137,077.68
Health Benefits	499,739.87
General Liability	<u>47,851.26</u>
	684,668.81
Payroll Trust Fund	<u>121,939.51</u>
	<u><u>\$ 873,963.10</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Payroll Deductions Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 576,623.20
Increased by:	
Receipts	<u>44,691,522.51</u>
	45,268,145.71
Decreased by:	
Disbursements	<u>44,619,828.44</u>
Balance June 30, 2017	<u><u>\$ 648,317.27</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Unemployment Compensation Insurance
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 1,101,969.70
Increased by:	
Due Current Fund:	
2017 Budget Appropriation	<u>300,000.00</u>
	1,401,969.70
Decreased by:	
Disbursements:	
Claims Paid	<u>146,289.79</u>
Balance June 30, 2017	<u><u>\$ 1,255,679.91</u></u>

Exhibit SB-14

TRUST FUNDS -- OTHER
Statement of Reserve for Workmen's Compensation
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 1,333,688.99
Increased by:	
Receipts:	
Refunds	\$ 351,650.77
Due Current Fund:	
Collections made by Current Fund	44,879.43
2017 Budget Appropriations:	
Insurance:	
Worker's Compensation Insurance	<u>2,148,195.00</u>
	<u>2,544,725.20</u>
	3,878,414.19
Decreased by:	
Disbursements	<u>1,589,045.01</u>
Balance June 30, 2017	<u><u>\$ 2,289,369.18</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Health Benefits
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 7,559,887.29
Increased by:		
Receipts:		
Payroll Deductions and Refunds	\$ 1,577,577.90	
Due Current Fund:		
Collections made by Current Fund	461,016.82	
2017 Budget Appropriations	<u>23,962,808.47</u>	
		<u>26,001,403.19</u>
		33,561,290.48
Decreased by:		
Disbursements		<u>23,643,436.26</u>
Balance June 30, 2017		<u><u>\$ 9,917,854.22</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Self-Insurance
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016			\$ 2,366,988.99
Increased by:			
Receipts:			
Interest Earned on Deposits	\$	0.05	
Settlements and Refunds		<u>27,887.58</u>	
			\$ 27,887.63
Due Current Fund:			
2017 Budget Appropriations		<u>2,036,000.00</u>	
			<u>2,063,887.63</u>
			4,430,876.62
Decreased by:			
Disbursements			<u>1,243,956.55</u>
Balance June 30, 2017			<u><u>\$ 3,186,920.07</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Community Development Block Grant
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 4,965,863.53
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 20,191.23	
Program Income	<u>1,106,911.33</u>	
		\$ 1,127,102.56
Fiscal Year 2017 Award	<u>2,172,939.00</u>	
		<u>3,300,041.56</u>
		8,265,905.09
Decreased by:		
Due General Capital Fund:		
Payments made on behalf of Trust - Other Funds	403,450.00	
Disbursements	<u>2,866,573.42</u>	
		<u>3,270,023.42</u>
Balance June 30, 2017		<u><u>\$ 4,995,881.67</u></u>

Exhibit SB-18

TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Emergency Shelter Grant
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 104,892.95
Increased by:		
Fiscal Year 2017 Award		<u>196,244.00</u>
		301,136.95
Decreased by:		
Disbursements		<u>80,330.37</u>
Balance June 30, 2017		<u><u>\$ 220,806.58</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
HOME Investment Partnership Program
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 1,618,937.22
Increased by:		
Fiscal Year 2017 Award	\$ 714,937.00	
Recapture of Prior Year Award	<u>289,682.72</u>	
		<u>1,004,619.72</u>
		2,623,556.94
Decreased by:		
Disbursements		<u>1,085,635.89</u>
Balance June 30, 2017		<u><u>\$ 1,537,921.05</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Housing Opportunities for Persons with AIDS
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$	928,155.91
Increased by:			
Receipts:			
Refunds of Prior Year Expenditures	\$	4,843.47	
Fiscal Year 2017 Award		717,340.00	
Recapture of Prior Year Award		<u>193,805.00</u>	
			<u>915,988.47</u>
			1,844,144.38
Decreased by:			
Disbursements			<u>851,379.76</u>
Balance June 30, 2017		\$	<u><u>992,764.62</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Miscellaneous Trust Other Reserves
For the Fiscal Year Ended June 30, 2017

	Balance June 30, 2016	Increased by		Due Current Fund - 2017 Budget Appropriation	Due Current Fund - Collections made on Behalf	Decreased by		Balance June 30, 2017
		Receipts	Investments			Disbursements	Investments	
Reserve for:								
Deposits on Sale of City Property	\$ 23,188.55							\$ 23,188.55
Pre-Sale Deposits - City Property	2,145.00							2,145.00
Developer's - Escrow Fees	1,112,927.47	\$ 1,263,085.13			\$ 41,608.79	\$ 691,161.51		1,726,459.88
Vacated Property	8,327.68							8,327.68
Plumbing Street Opening Deposits	212,551.40					5,213.00		207,338.40
Planning Sub-Division Fees	319,539.65	46,924.86						366,464.51
Administrative Planning Fees	764,437.93	90,442.15				2,303.42		852,576.66
Deposits for Senior Citizens Bus Trips	1,900.00							1,900.00
Ball Field Trust	9,125.92							9,125.92
Deposit on Purchase of Property	19,991.09							19,991.09
Deposits for Redemption of Tax Title Lien Certificates	2,027,652.32	4,423,876.20			5,194.83	4,750,931.95		1,705,791.40
Disposal of Forfeited Property	2,268.58							2,268.58
Long Term Exemption Fees	111,530.44							111,530.44
Camden City Development Corporation	47,722.95							47,722.95
Parking Offense Adjudication Act (POAA)	195,060.23	24,948.00						220,008.23
Demolition Trust	109,647.06							109,647.06
Gasoline Reimbursement Fund	42,932.02							42,932.02
Public Service Electric and Gas Company	500.00							500.00
Fire Damage Settlements	360.00							360.00
Outside Counsel Foreclosure	147,686.11							147,686.11
New Camden Cemetery	754,362.15	1,349.49	\$ 54,426.64			4,890.00	\$ 46,122.23	759,126.05
Police Outside Employment	1,090,496.16	51,656.47			4,663.81	48,829.00		1,097,987.44
Compensated Absences	829,494.37			\$ 500,000.00		467,406.17		862,088.20
Found Money (Trust Other Account)	213,719.78	8,788.78				2,074.68		220,433.88
Premium on Tax Sale	1,500.00							1,500.00
Donations:								
Police Youth Program	377.36							377.36
MIS Unit / Crime Analysis	185.00							185.00
Public Safety	200.00							200.00
Chestnut / Winslow Fire Victims	189.00							189.00
Special Events	203.00							203.00
Special Event - Camden	15,234.04							15,234.04
Special Event - Thanksgiving	425.50							425.50
Special Event - Youth Day	798.35							798.35
Special Event - Adopt a Family Fund	70.38							70.38
Employee Opportunity Day	9,224.19							9,224.19
Coat Drive	220.51							220.51

(Continued)

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Miscellaneous Trust Other Reserves
For the Fiscal Year Ended June 30, 2017

	Balance June 30, 2016	Increased by		Due Current Fund - 2017 Budget Appropriation	Due Current Fund - Collections made on Behalf	Decreased by		Balance June 30, 2017
		Receipts	Investments			Disbursements	Investments	
Reserve for (Cont'd):								
Donations (Cont'd):								
Soap Box Derby	\$ 350.00							\$ 350.00
Summer Celebration	420.98							420.98
Senior Citizens	5,710.00							5,710.00
Grandparents Day	4.42							4.42
Christmas Lighting	26.04							26.04
Christmas Celebration	18.68							18.68
Community Assets Network	400.00							400.00
Greenway Development	2,000.00							2,000.00
Keeping Seniors Safe	1,543.75							1,543.75
Youth Football and Cheerleading League	1,652.44							1,652.44
Camden Youth Enrichment	599.00							599.00
Camden Reunion	6,378.17							6,378.17
Police Eye in the Sky	1,769.52							1,769.52
Friends of the Camden Police	680.00							680.00
Other	530.00							530.00
HHS Activity Registration Fees	20.00							20.00
Found Money (Law Enforcement Account)	30,818.52							30,818.52
	<u>\$ 8,129,115.71</u>	<u>\$ 5,911,071.08</u>	<u>\$ 54,426.64</u>	<u>\$ 500,000.00</u>	<u>\$ 51,467.43</u>	<u>\$ 5,972,809.73</u>	<u>\$ 46,122.23</u>	<u>\$ 8,627,148.90</u>

SUPPLEMENTAL EXHIBITS
GENERAL CAPITAL FUND

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of General Capital Cash
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 2,244,031.88
Increased by Receipts:		
Loans Receivable:		
State of New Jersey - Demolition Loan	\$ 375,500.00	
Rutgers University	58,803.60	
Due Current Fund	5,550,000.00	
General Obligation Bonds	12,530,000.00	
Fund Balance	<u>589,052.30</u>	
		<u>19,103,355.90</u>
		21,347,387.78
Decreased by Disbursements:		
Improvement Authorizations	4,392,216.94	
Bond Anticipation Notes	8,280,000.00	
Due Current Fund	4,776,308.09	
Due Trust Other Funds	<u>403,450.00</u>	
		<u>17,851,975.03</u>
Balance June 30, 2017		<u><u>\$ 3,495,412.75</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Analysis of General Capital Cash
For the Fiscal Year Ended June 30, 2017

	Balance or (Deficit) June 30, 2016	Receipts		Disbursements			Transfers		Balance or (Deficit) June 30, 2017
		General Obligation Bonds	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To		
Loans Receivable - State of New Jersey - Demolition Loan	\$ (379,309.00)		\$ 375,500.00			\$ 3,000,000.00	\$ 743,000.00	\$ (2,260,809.00)	
Loans Receivable - Rutgers University			58,803.60			58,803.60			
Due from Trust - Other Funds	(80,752.16)				\$ 403,450.00			(484,202.16)	
Reserve for Payment of New Jersey Department of Environmental Protection Loans	210,261.51					88,636.64	58,803.60	180,428.47	
Due Current Fund	(2,419,493.41)		5,550,000.00		4,776,308.09	743,000.00	54,000.00	(2,334,801.50)	
Contracts Payable	3,636,411.32					3,636,411.32	2,411,207.92	2,411,207.92	
Fund Balance	110,824.58		589,052.30				88,636.64	788,513.52	
Improvement Authorizations:									
Ordinance Number	Description								
MC-3420	7th and Clinton Street Park		(197,016.80)					(197,016.80)	
MC-3509	Demolition of Existing Structures		(3,000.00)					(3,000.00)	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements		2,696,996.94			24,521.14	24,521.14	2,696,996.94	
MC-3790	Demolition		(33,160.62)					(33,160.62)	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment		(1,162,188.40)					(1,162,188.40)	
MC-4509	Judgment in Settlement of Litigation		25,000.00					25,000.00	
MC-4731	Judgment in Settlement of Litigation		114,768.83					114,768.83	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures		(3,087,206.90)	\$ 5,000,000.00	\$ 2,556,314.65	750,000.00	1,335,616.65	55,843.47	
MC-4877	Various Capital Improvements		827,924.53	2,900,000.00	666,411.00	2,900,000.00	34,668.00	524,329.53	
MC-4888	Repairs and Improvements to Various Firehouses		1,869,719.46	2,370,000.00	387,483.69	2,370,000.00	567,885.74	1,321,109.04	
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System		114,252.00	2,260,000.00	39,007.60	2,260,000.00	22,665.50	75,244.40	
MC-5004	Demolition of Unsafe Buildings				743,000.00		479,850.89	1,777,149.11	
			\$ 2,244,031.88	\$ 12,530,000.00	\$ 6,573,355.90	\$ 4,392,216.94	\$ 13,459,758.09	\$ 9,992,059.48	
							\$ 9,992,059.48	\$ 3,495,412.75	

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Loans Receivable - State of New Jersey - Demolition Loan
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 379,309.00
Increased by:		
Loans Issued		<u>3,000,000.00</u>
		3,379,309.00
Decreased by:		
Receipts	\$ 375,500.00	
Collections made by Current Fund	<u>743,000.00</u>	
		<u>1,118,500.00</u>
Balance June 30, 2017		<u><u>\$ 2,260,809.00</u></u>

Exhibit SC-4

GENERAL CAPITAL FUND
Statement of Loans Receivable - Rutgers University
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 269,409.61
Decreased by:		
Receipts		<u>58,803.60</u>
Balance June 30, 2017		<u><u>\$ 210,606.01</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due from Trust - Other Funds
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 80,752.16
Increased by:	
Disbursements:	
Payments made on behalf of Trust - Other Funds	<u>403,450.00</u>
Balance June 30, 2017	<u><u>\$ 484,202.16</u></u>

Analysis of Balance, June 30, 2017

Due to Trust - Other Funds	\$ (713.10)
Due from Community Development Block Grant Trust:	

<u>Ordinance Number</u>	<u>Improvement Description</u>		
MC-2782	South Camden Park Improvements	\$ 6,415.26	
MC-2998	Improvements to Alberta Woods Park	75,050.00	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	<u>403,450.00</u>	
			<u>484,915.26</u>
			<u><u>\$ 484,202.16</u></u>

Exhibit SC-6

GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Funded
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 12,318,504.69
Increased by:	
General Obligation Bonds	\$ 12,530,000.00
Demolition Loan	<u>3,000,000.00</u>
	<u>15,530,000.00</u>
	27,848,504.69
Decreased by:	
2017 Budget Appropriations to Pay:	
New Jersey Department of Environmental Protection Loans Payable	66,575.62
Loans Payable	531,100.00
General Obligation Bonds	<u>450,000.00</u>
	<u>1,047,675.62</u>
Balance June 30, 2017	<u><u>\$ 26,800,829.07</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Fiscal Year Ended June 30, 2017

		<u>Increased by</u>		<u>Decreased by</u>		<u>Analysis of Balance, June 30, 2017</u>			
<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>	<u>2017 Authorization</u>	<u>Bonds Issued</u>	<u>Loans Issued</u>	<u>Balance June 30, 2017</u>	<u>Financed by Bond Anticipation Notes</u>	<u>Expenditures</u>	<u>Unexpended Improvement Authorizations</u>
General Improvements:									
MC-3420	7th & Clinton Street Park	\$ 197,016.80				\$ 197,016.80		\$ 197,016.80	
MC-3509	Demolition of Existing Structures	3,000.00				3,000.00		3,000.00	
MC-3790	Demolition	33,160.62				33,160.62		33,160.62	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40				1,162,188.40		1,162,188.40	
MC-4877	Various Capital Improvements	2,900,000.00		\$ 2,900,000.00					
MC-4888	Repairs and Improvements to Various Firehouses	2,370,000.00		2,370,000.00					
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	2,260,000.00		2,260,000.00					
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	5,000,000.00		5,000,000.00					
MC-5004	Demolition of Unsafe Buildings		\$ 3,000,000.00		\$ 3,000,000.00				
		<u>\$ 13,925,365.82</u>	<u>\$ 3,000,000.00</u>	<u>\$ 12,530,000.00</u>	<u>\$ 3,000,000.00</u>	<u>\$ 1,395,365.82</u>	<u>-</u>	<u>\$ 1,395,365.82</u>	<u>-</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due from Current Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016			\$ 2,419,493.41
Increased by:			
Disbursements:			
Interfund Advance	\$ 4,000,000.00		
Payments made on behalf of the Current Fund:			
2017 Budget Appropriations	<u>776,308.09</u>		
		\$ 4,776,308.09	
Collections made by Current Fund:			
State of New Jersey - Demolition Loan		<u>743,000.00</u>	
			<u>5,519,308.09</u>
			7,938,801.50
Decreased by:			
Receipts:			
Interfund Loans Received		5,550,000.00	
Payments made by Current Fund:			
Improvement Authorizations		<u>54,000.00</u>	
			<u>5,604,000.00</u>
Balance June 30, 2017			<u><u>\$ 2,334,801.50</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2017

2017 Authorizations											
Ordinance Number	Improvement Description	Ordinance		Balance June 30, 2016		Deferred Charges to Future Taxation - Unfunded	Transferred from Contracts Payable	Paid / Charged	Transferred to Contracts Payable	Balance June 30, 2017	
		Date	Amount	Funded	Unfunded					Funded	Unfunded
General Improvements:											
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements:										
	Demolition	06/08/01, 12/31/11	\$ 5,300,000.00	\$ 59,284.99						\$ 59,284.99	
	Construction of Firehouses	06/08/01, 12/31/11, 05/14/13	1,660,000.00	43,016.71						43,016.71	
	Improvements to Community Centers	06/08/01, 12/31/11	2,000,000.00	16,679.00						16,679.00	
	Acquisition of Recreation Equipment	06/08/01, 12/31/11	2,000,000.00	250,193.24						250,193.24	
	Acquisition of Public Works Equipment	06/08/01, 12/31/11	1,500,000.00	33,209.00						33,209.00	
	Acquisition of Various Equipment	06/08/01, 12/31/11	500,000.00	38.00						38.00	
	Renovations to the Police Administration Building Parking Lot	06/08/01, 12/31/11	40,000.00	40,000.00						40,000.00	
	Replacement of Roofs at Liberty Station and Headquarters Facilities	05/14/13	1,000,000.00	488,995.00			\$ 24,521.14		\$ 24,521.14	488,995.00	
	Improvement and Modernization of Heating Cooling and Elevator Systems at Police Administration Building	05/14/13	1,800,000.00	1,765,581.00						1,765,581.00	
MC-4509	Judgment in Settlement of Litigation	12/29/09	1,175,000.00	25,000.00						25,000.00	
MC-4731	Judgment in Settlement of Litigation	03/12/13	2,000,000.00	114,768.83						114,768.83	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	04/23/14, 11/10/16	13,000,000.00		\$ 1,162,793.10		2,784,981.67	\$ 2,556,314.65	1,335,616.65	55,843.47	
MC-4877	Various Capital Improvements	03/10/15	3,050,000.00		827,924.53		397,484.00	666,411.00	34,668.00	524,329.53	
MC-4888	Repairs and Improvements to Various Firehouses	03/10/15	2,490,000.00		1,869,719.46		406,759.01	387,483.69	567,885.74	1,321,109.04	
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	03/10/15	2,373,000.00		114,252.00		22,665.50	39,007.60	22,665.50	75,244.40	
MC-5004	Demolition of Unsafe Buildings	11/10/16	3,000,000.00			\$ 3,000,000.00		797,000.00	425,850.89	1,777,149.11	
				\$ 2,836,765.77	\$ 3,974,689.09	\$ 3,000,000.00	\$ 3,636,411.32	\$ 4,446,216.94	\$ 2,411,207.92	\$ 6,590,441.32	-
Disbursements								\$ 4,392,216.94			
Due Current Fund								54,000.00			
								\$ 4,446,216.94			

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 3,636,411.32
Increased by:	
Transferred from Improvement Authorizations	<u>2,411,207.92</u>
	6,047,619.24
Decreased by:	
Transferred to Improvement Authorizations	<u>3,636,411.32</u>
Balance June 30, 2017	<u><u>\$ 2,411,207.92</u></u>

Schedule of Contracts Payable, June 30, 2017

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-3661, MC-4649, MC-4756	McMullen Roofing, Inc.	\$ 24,521.14
MC-4828, MC-5012	R.E. Pierson Construct Co Inc.	668,192.85
MC-4828, MC-5012	American Water Services	667,423.80
MC-4877	Winner Ford	34,668.00
MC-4888	Bernal Mechanical Contractors	87,000.00
MC-4888	Premier Enterprises LLC	77,400.00
MC-4888	More Consulting Corp	100,930.74
MC-4888	Grant Engineers & Construction	302,555.00
MC-4889	Packetalk LLC	22,665.50
MC-5004	Environmental Resolutions, Inc.	27,850.89
MC-5004	The Original W. Hargrove	203,000.00
MC-5004	Ricco Construction Corp	<u>195,000.00</u>
		<u><u>\$ 2,411,207.92</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of New Jersey Department of Environmental Protection Loans Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 389,704.69
Decreased by:	
Paid by Budget Appropriation	<u>66,575.62</u>
Balance June 30, 2017	<u><u>\$ 323,129.07</u></u>

Analysis of Balance, June 30, 2017

New Jersey Department of Environmental Protection Loan:

Community Park Acquisition - No. 0408-95-069	\$ 67,249.15
Rutgers - Ball Field	174,969.16
Alberta Woods - No. 0408-91-057	5,459.31
7th & Clinton Street Park - No. 0408-92-029	<u>75,451.45</u>
	<u><u>\$ 323,129.07</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable
For the Fiscal Year Ended June 30, 2017

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Dates</u>	<u>Maturities of Loans</u>		<u>Interest Rate</u>	<u>Balance June 30, 2016</u>	<u>Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2017</u>
			<u>Outstanding, June 30, 2017</u>	<u>Amount</u>					
MC-3509	Demolition of Existing Structures	07/14/17 to 07/14/20	\$	250,000.00	Nil	\$ 1,250,000.00		\$ 250,000.00	\$ 1,000,000.00
MC-3790	Demolition of Existing Structures	10/30/17 to 10/30/23		81,100.00	Nil	648,800.00		81,100.00	567,700.00
MC-4140	Demolition of Existing Structures	02/02/18 to 02/02/27		100,000.00	Nil	1,100,000.00		100,000.00	1,000,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	11/24/17 to 11/24/33		100,000.00	Nil	1,800,000.00		100,000.00	1,700,000.00
MC-5004	Demolition of Unsafe Buildings	09/22/18 to 09/22/37		150,000.00	Nil		\$ 3,000,000.00		3,000,000.00
						<u>\$ 4,798,800.00</u>	<u>\$ 3,000,000.00</u>	<u>\$ 531,100.00</u>	<u>\$ 7,267,700.00</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2017

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Issue of Original Note</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance June 30, 2016</u>	<u>Decreased</u>
MC-4877, MC-4888, MC-4889	Various Capital Improvements, Repairs and Improvements to Various Firehouses, and Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	06/26/15	04/13/16	04/12/17	1.1900%	\$ 7,530,000.00	\$ 7,530,000.00
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	06/23/16	06/23/16	09/23/16	Nil	750,000.00	750,000.00
						<u>\$ 8,280,000.00</u>	<u>\$ 8,280,000.00</u>
Disbursements:							
Paid by Bond Proceeds							\$ 7,530,000.00
Paid by Note Cash							750,000.00
							<u>\$ 8,280,000.00</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of General Obligation Bonds
For the Fiscal Year Ended June 30, 2017

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance June 30, 2016</u>	<u>Increased</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2017</u>
			<u>Outstanding, June 30, 2017</u>	<u>Amount</u>					
			<u>Date</u>						
General Obligation Bonds, Series 2014	7/15/14	\$ 8,000,000.00	11/15/17	\$ 460,000.00	3.34%				
			11/15/18	475,000.00	3.34%				
			11/15/19	490,000.00	3.34%				
			11/15/20	505,000.00	3.34%				
			11/15/21	520,000.00	3.34%				
			11/15/22	540,000.00	3.34%				
			11/15/23	560,000.00	3.34%				
			11/15/24	580,000.00	3.34%				
			11/15/25	600,000.00	3.34%				
			11/15/26	625,000.00	3.34%				
			11/15/27	650,000.00	3.34%				
			11/15/28	675,000.00	3.34%	\$ 7,130,000.00		\$ 450,000.00	\$ 6,680,000.00
General Obligation Bonds, Series 2017	4/11/17	12,530,000.00	04/01/18	750,000.00	3.01%				
			04/01/19	900,000.00	3.01%				
			04/01/20	930,000.00	3.01%				
			04/01/21	950,000.00	3.01%				
			04/01/22	1,500,000.00	3.01%				
			04/01/23	1,500,000.00	3.01%				
			04/01/24	1,500,000.00	3.01%				
			04/01/25	1,500,000.00	3.01%				
			04/01/26	1,500,000.00	3.01%				
			04/01/27	1,500,000.00	3.01%				
							\$ 12,530,000.00		12,530,000.00
						\$ 7,130,000.00	\$ 12,530,000.00	\$ 450,000.00	\$ 19,210,000.00

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Reserve for Payment of New Jersey Department of
Environmental Protection Loans
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 210,261.51
Increased by:	
Reserve for Loans Receivable - Rutgers University	<u>58,803.60</u>
	269,065.11
Decreased by:	
Transfer to General Capital Fund Balance	<u>88,636.64</u>
Balance June 30, 2017	<u><u>\$ 180,428.47</u></u>
 <u>Analysis of Balance, June 30, 2017</u>	
Rutgers - Ball Field	\$ 174,969.16
Alberta Woods - No. 0408-91-057	<u>5,459.31</u>
	<u><u>\$ 180,428.47</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2017

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>	<u>2017 Authorizations</u>	<u>Notes Paid from Notes Cash</u>	<u>Bonds Issued</u>	<u>Loans Issued</u>	<u>Balance June 30, 2017</u>
General Improvements:							
MC-3420	7th & Clinton Street Park	\$ 197,016.80					\$ 197,016.80
MC-3509	Demolition of Existing Structures	3,000.00					3,000.00
MC-3790	Demolition	33,160.62					33,160.62
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40					1,162,188.40
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	4,250,000.00		\$ 750,000.00	\$ 5,000,000.00		
MC-4877	Various Capital Improvements			2,900,000.00	2,900,000.00		
MC-4888	Repairs and Improvements to Various Firehouses			2,370,000.00	2,370,000.00		
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System			2,260,000.00	2,260,000.00		
MC-5004	Demolition of Unsafe Buildings		\$ 3,000,000.00			\$ 3,000,000.00	
		<u>\$ 5,645,365.82</u>	<u>\$ 3,000,000.00</u>	<u>\$ 8,280,000.00</u>	<u>\$ 12,530,000.00</u>	<u>\$ 3,000,000.00</u>	<u>\$ 1,395,365.82</u>

SUPPLEMENTAL EXHIBITS

WATER UTILITY FUND

CITY OF CAMDEN
WATER UTILITY FUND
Statement of Water Utility Cash - Treasurer
For the Fiscal Year Ended June 30, 2017

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2016	\$ 1,688,964.81	\$ 256,501.55
Increased by Receipts:		
Refund of Prior Years' Expenditures	\$ 1,067.21	
Miscellaneous Revenues	920,617.34	
Merchantville-Pennsauken Water		
Commission	163,509.12	
Capacity Fees	208,046.64	
Consumer Accounts Receivable	9,922,801.76	
Water Utility Liens Receivable	349,560.45	
Prepaid Water Rents	149,278.00	
Due Current Fund	4,759,149.73	
Due Water Utility Operating Fund	3,871,094.95	\$ 300,000.00
Due Sewer Utility Operating Fund	339,405.47	
Due Sewer Utility Capital Fund		3,872,987.00
	<u>20,684,530.67</u>	<u>4,172,987.00</u>
	22,373,495.48	4,429,488.55
Decreased by Disbursements:		
2017 Budget Appropriations	7,170,885.84	
2016 Appropriation Reserves	514,824.92	
Accrued Interest on Loans	579,870.02	
Refund of Prior Years' Revenues	392.14	
Due Current Fund	4,326,856.17	
Due Federal and State Grant Fund	26,868.00	
Due Trust Other Fund	156,923.56	
Due Water Utility Operating Fund		3,871,094.95
Due Water Utility Capital Fund	300,000.00	
Improvement Authorizations		408,218.02
	<u>13,076,620.65</u>	<u>4,279,312.97</u>
Balance June 30, 2017	<u><u>\$ 9,296,874.83</u></u>	<u><u>\$ 150,175.58</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
 Analysis of Water Utility Capital Cash
 For the Fiscal Year Ended June 30, 2017

		Balance or (Deficit) <u>June 30, 2016</u>	<u>Receipts</u> <u>Miscellaneous</u>	<u>Disbursements</u> <u>Improvement</u> <u>Authorizations</u>	<u>Miscellaneous</u>	<u>Transfers</u> <u>From</u>	<u>To</u>	Balance or (Deficit) <u>June 30, 2017</u>
Due from New Jersey Environmental Infrastructure Trust Fund		\$ (689,696.00)						\$ (689,696.00)
Reserve for Payment of New Jersey Environmental Infrastructure Trust Loans		1,449,755.58						1,449,755.58
Contracts Payable		525,551.02				\$ 525,551.02		
Due Water Utility Operating Fund		3,871,094.95	\$ 300,000.00		\$ 3,871,094.95			300,000.00
Due Sewer Utility Capital Fund		(3,872,987.00)	3,872,987.00					
Capital Improvement Fund		393,985.06						393,985.06
Improvement Authorizations:								
<u>Ordinance Number</u>	<u>Description</u>							
MC-3245	Replace Water Lines	(477,036.77)						(477,036.77)
MC-3672	Replacement of Wells	(151,829.28)						(151,829.28)
MC-3761	Improvements to Morris-Delair Water Treatment Plant	(79,869.33)						(79,869.33)
MC-4300	Collapsed Water Mains and Related Improvements / Emergent Repair Morris Delair Water Treatment	(1,384,921.08)						(1,384,921.08)
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	(168,428.86)						(168,428.86)
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	257,973.04						257,973.04
MC-4812	Various Improvements to Three Water Storage Tanks	582,910.22		\$ 408,218.02			\$ 525,551.02	700,243.22
		<u>\$ 256,501.55</u>	<u>\$ 4,172,987.00</u>	<u>\$ 408,218.02</u>	<u>\$ 3,871,094.95</u>	<u>\$ 525,551.02</u>	<u>\$ 525,551.02</u>	<u>\$ 150,175.58</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Fixed Capital
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 99,235,702.17
Increased by:	
Transferred from Fixed Capital Authorized and Uncompleted:	
Ordinance MC-4479	<u>2,350,928.86</u>
Balance June 30, 2017	<u><u>\$ 101,586,631.03</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Due from / to Current Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016 (Due from)		\$ 1,396,062.25
Increased by:		
Collections made by Current Fund:		
Interest and Penalties	\$ 2,411.61	
Disbursements:		
Interfund Loans Returned	<u>4,326,856.17</u>	
		<u>4,329,267.78</u>
		5,725,330.03
Decreased by:		
2017 Budget Appropriations:		
Anticipated as 2017 Current Fund Revenue:		
Anticipated Utility Operating Surplus	2,000,000.00	
Receipts:		
Interfund Loans Received	<u>4,759,149.73</u>	
		<u>6,759,149.73</u>
Balance June 30, 2017 (Due to)		<u><u>\$ 1,033,819.70</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 1,996,817.16
Increased by:		
Water Rents Levied	\$ 10,917,929.66	
Rent Adjustment	<u>327,104.25</u>	
		<u>11,245,033.91</u>
		13,241,851.07
Decreased by:		
Receipts	9,922,801.76	
Application of Prepaid Water Rents	313,812.58	
Transfer to Water Utility Liens Receivable	<u>500,574.05</u>	
		<u>10,737,188.39</u>
Balance June 30, 2017		<u><u>\$ 2,504,662.68</u></u>

Exhibit SD-6

WATER UTILITY OPERATING FUND
Statement of Water Utility Liens Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 9,801,600.88
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 500,574.05	
Rent Adjustment	302,251.64	
Interest and Costs to Date of Sale of June 19, 2017	<u>13,304.25</u>	
		<u>816,129.94</u>
		10,617,730.82
Decreased by:		
Receipts		<u>349,560.45</u>
Balance June 30, 2017		<u><u>\$ 10,268,170.37</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2017

	Balance <u>June 30, 2016</u>	Raised in 2017 <u>Budget</u>
Overexpenditure of Appropriation	<u>\$ 48,215.69</u>	<u>\$ 48,215.69</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Fiscal Year Ended June 30, 2017

<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2016</u>	<u>Costs to Fixed Capital</u>	<u>Authorizations Canceled</u>	<u>Balance June 30, 2017</u>
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	\$ 3,500,000.00	\$ 2,350,928.86	\$ 1,149,071.14	
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00			\$ 3,660,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	<u>5,400,000.00</u>	<u></u>	<u></u>	<u>5,400,000.00</u>
			<u>\$ 12,560,000.00</u>	<u>\$ 2,350,928.86</u>	<u>\$ 1,149,071.14</u>	<u>\$ 9,060,000.00</u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of 2016 Appropriation Reserves
For the Fiscal Year Ended June 30, 2017

	Balance June 30, 2016		Balance after	Paid or	Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Other Expenses	\$ 510,517.23	\$ 1,878,513.22	\$ 2,389,030.45	\$ 515,654.50	\$ 1,873,375.95
Total Water Utility Appropriations	<u>\$ 510,517.23</u>	<u>\$ 1,878,513.22</u>	<u>\$ 2,389,030.45</u>	<u>\$ 515,654.50</u>	<u>\$ 1,873,375.95</u>
Disbursements				\$ 514,824.92	
Accounts Payable				<u>829.58</u>	
				<u>\$ 515,654.50</u>	

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2017

Transfers from 2016 Appropriation Reserves	<u>\$ 829.58</u>
Balance June 30, 2017	<u><u>\$ 829.58</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Accrued Interest on Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 260,280.01
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>542,822.32</u>
	803,102.33
Decreased by:	
Disbursements	<u>579,870.02</u>
Balance June 30, 2017	<u><u>\$ 223,232.31</u></u>

Analysis of Accrued Interest, June 30, 2017

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 530,000.00	Various	02/01/17	06/30/17	5 Months	\$ 7,868.75
1,330,000.00	Various	02/01/17	06/30/17	5 Months	20,343.75
650,000.00	Various	02/01/17	06/30/17	5 Months	9,953.13
95,000.00	Various	02/01/17	06/30/17	5 Months	1,421.88
645,000.00	Various	02/01/17	06/30/17	5 Months	9,843.75
1,120,000.00	Various	02/01/17	06/30/17	5 Months	17,062.50
935,000.00	Various	02/01/17	06/30/17	5 Months	14,328.13
1,055,000.00	Various	02/01/17	06/30/17	5 Months	16,104.17
1,090,000.00	Various	02/01/17	06/30/17	5 Months	16,614.58
2,785,000.00	Various	02/01/17	06/30/17	5 Months	45,197.92
2,235,000.00	Various	02/01/17	06/30/17	5 Months	31,733.33
865,000.00	Various	02/01/17	06/30/17	5 Months	13,260.42
1,085,000.00	Various	02/01/17	06/30/17	5 Months	<u>19,500.00</u>
					<u><u>\$ 223,232.31</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Prepaid Water Rents
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 313,812.58
Increased by:	
Receipts	<u>149,278.00</u>
	463,090.58
Decreased by:	
Application to Consumer Accounts Receivable	<u>313,812.58</u>
Balance June 30, 2017	<u><u>\$ 149,278.00</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Due to Trust - Other Funds
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 156,923.56
Decreased by:	
Disbursements	
Interfund Loans Returned	<u>\$ 156,923.56</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Due to Water Utility Operating Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 3,871,094.95
Increased by:	
Receipts	
Interfund Loans Received	<u>300,000.00</u>
	4,171,094.95
Decreased by:	
Disbursements	
Interfund Loans Returned	<u>3,871,094.95</u>
Balance June 30, 2017	<u><u>\$ 300,000.00</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2017

Ordinance Number	Improvement Description	Date	Ordinance	Balance June 30, 2016		Transferred	Disbursements	Authorizations	Balance June 30, 2017	
			Amount	Funded	Unfunded	From Contracts Payable		Canceled	Funded	Unfunded
General Improvements:										
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	\$ 3,500,000.00		\$ 1,149,071.14			\$ 1,149,071.14		
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00	\$ 257,973.04	1,835,000.00				\$ 257,973.04	\$ 1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	5,400,000.00	582,910.22	837,317.00	\$ 525,551.02	\$ 408,218.02		700,243.22	837,317.00
				<u>\$ 840,883.26</u>	<u>\$ 3,821,388.14</u>	<u>\$ 525,551.02</u>	<u>\$ 408,218.02</u>	<u>\$ 1,149,071.14</u>	<u>\$ 958,216.26</u>	<u>\$ 2,672,317.00</u>
Fixed Capital Authorized and Uncompleted								<u>\$ 1,149,071.14</u>		

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 525,551.02
Decreased by:	
Transferred to Improvement Authorizations	<u>\$ 525,551.02</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 78,673,245.41
Increased by:	
Paid by Operating Budget:	
New Jersey Environmental Infrastructure Trust Loan Payable	<u>3,585,279.88</u>
Balance June 30, 2017	<u><u>\$ 82,258,525.29</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Schedule of Reserve for Deferred Amortization
As of June 30, 2017

<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Improvement Description</u>	<u>Balance June 30, 2017</u>
MC-4479	07/14/09	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	\$ 1,167,500.00
MC-4497	09/22/09	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	<u>827,500.00</u>
			<u><u>\$ 1,995,000.00</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Fiscal Year Ended June 30, 2017

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2017</u>
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank and Construction of New Water Tank	\$ 701,275.55	\$ 173,481.41	\$ 527,794.14
0408001-008	2000	MC-3592	Improvements to the Parkside Water Treatment Plant	869,788.80	178,581.35	691,207.45
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	1,837,507.44	369,086.51	1,468,420.93
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	125,671.55	26,256.65	99,414.90
0408001-011	2000	MC-3595	Replacement and Installation of New Water Meters	800,000.00	145,000.00	655,000.00
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	1,637,466.68	313,658.71	1,323,807.97
0408001-005	2000	MC-3597	Looping of the Broadway Water Mains	555,000.00	100,000.00	455,000.00
0408001-004	2001	MC-3671	Sealing and Capping of Water Wells	925,000.00	135,000.00	790,000.00
0408001-012	2001	MC-3672	Replacement of Wells	1,674,591.58	259,906.01	1,414,685.57
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	4,374,935.70	573,401.73	3,801,533.97
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris Delair Water Treatment Plant, Evaluation and Rehabilitation of Water Transmission Line	5,485,762.48	994,434.07	4,491,328.41
0408001-019	2010	MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	825,000.00	45,000.00	780,000.00
0408001-017	2010	MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	730,312.50	53,437.50	676,875.00
0408001-018	2015	MC-4812	Various Improvements to Three Water Storage Tanks	4,501,671.02	218,035.94	4,283,635.08
				<u>\$ 25,043,983.30</u>	<u>\$ 3,585,279.88</u>	<u>\$ 21,458,703.42</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2017

<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>	<u>Authorizations Canceled</u>	<u>Balance June 30, 2017</u>
General Improvements:				
MC-3245	Replacement of Water Lines	\$ 477,036.77		\$ 477,036.77
MC-3672	Replacement of Wells	151,829.28		151,829.28
MC-3761	Upgrading of the Morris Delair Water Treatment Plant	79,869.33		79,869.33
MC-4300	Collapsed Water Mains / Capital Improvement	1,215,883.97		1,215,883.97
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037.11		169,037.11
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	1,317,500.00	\$ 1,149,071.14	168,428.86
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	1,835,000.00		1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	837,317.00		837,317.00
		<u>\$ 6,083,473.46</u>	<u>\$ 1,149,071.14</u>	<u>\$ 4,934,402.32</u>

SUPPLEMENTAL EXHIBITS

SEWER UTILITY FUND

CITY OF CAMDEN
SEWER UTILITY FUND
Statement of Sewer Utility Cash - Treasurer
For the Fiscal Year Ended June 30, 2017

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2016	\$ 5,348,465.09	\$ 5,451,156.93
Increased by Receipts:		
Refund of Prior Years' Expenditures	\$ 574.65	
Miscellaneous Revenue	585,256.23	
Capacity Fee	238,877.47	
Consumer Accounts Receivable	7,144,750.21	
Sewer Utility Liens Receivable	233,625.50	
Due Current Fund	3,822,699.17	
Due Sewer Utility Operating Fund		\$ 300,000.00
Due Sewer Utility Capital Fund	1,796,368.48	
Due from State of New Jersey:		
New Jersey Environmental		
Infrastructure Trust Fund Receivable		1,063,656.00
New Jersey Environmental Infrastructure		
Trust Fund Receivable - Principal		
Forgiveness		350,228.00
Reserve for Payment of New Jersey		
Environmental Infrastructure Loans		171,666.00
	<u>14,051,992.23</u>	<u>1,885,550.00</u>
	19,400,457.32	7,336,706.93
Decreased by Disbursements:		
2017 Budget Appropriations	5,064,054.81	
Due Current Fund	2,401,066.68	61,953.58
Due Trust Other Fund	17,199.73	
Due Water Utility Operating Fund	339,405.47	
Due Water Utility Capital Fund		3,872,987.00
Due Sewer Utility Operating Fund		1,796,368.48
Due Sewer Utility Capital Fund	499,353.25	
2016 Appropriation Reserves	508,644.72	
Accounts Payable	64,192.47	
Accrued Interest on Loans	397,302.50	
Improvement Authorizations		1,266,549.38
	<u>9,291,219.63</u>	<u>6,997,858.44</u>
Balance June 30, 2017	<u><u>\$ 10,109,237.69</u></u>	<u><u>\$ 338,848.49</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Analysis of Sewer Utility Capital Cash
For the Fiscal Year Ended June 30, 2017

	Balance or (Deficit) <u>June 30, 2016</u>	<u>Receipts</u>		<u>Disbursements</u>		<u>Transfers</u>		Balance or (Deficit) <u>June 30, 2017</u>
		Loans <u>Receivable</u>	<u>Miscellaneous</u>	Improvement <u>Authorizations</u>	<u>Miscellaneous</u>	<u>From</u>	<u>To</u>	
Due State of New Jersey:								
New Jersey Environmental Infrastructure Trust Receivable	\$ (1,063,656.00)	\$ 1,063,656.00						
New Jersey Environmental Infrastructure Trust Receivable - Principal Forgiveness		350,228.00				\$ 350,228.00		
Reserve for Payment of New Jersey Environmental Infrastructure Loans			\$ 171,666.00					\$ 171,666.00
Due Current Fund					\$ 61,953.58			(61,953.58)
Due Water Utility Capital Fund	3,872,987.00				3,872,987.00			
Due Sewer Utility Operating Fund	(1,496,368.48)		300,000.00		1,796,368.48	412,000.00	\$ 199,353.25	(3,205,383.71)
Contracts Payable	1,194,375.04					1,194,375.04	66,942.78	66,942.78
Capital Improvement Fund	1,308,553.53							1,308,553.53
Fund Balance	1,442,910.85							1,442,910.85
Improvement Authorizations:								
Ordinance								
<u>Number</u> <u>Description</u>								
MC-4478 Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	436,970.59						433,020.38	869,990.97
MC-4813 Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	(244,615.60)			\$ 1,266,549.38		266,296.03	1,523,582.66	(253,878.35)
	<u>\$ 5,451,156.93</u>	<u>\$ 1,413,884.00</u>	<u>\$ 471,666.00</u>	<u>\$ 1,266,549.38</u>	<u>\$ 5,731,309.06</u>	<u>\$ 2,222,899.07</u>	<u>\$ 2,222,899.07</u>	<u>\$ 338,848.49</u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Due from Trust - Other Funds
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 17,199.73
Increased by:	
Disbursements:	
Interfund Loans Returned	<u>17,199.73</u>
Balance June 30, 2017	<u><u>\$ 34,399.46</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Due from Water Utility Operating Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 339,405.47
Increased by:	
Disbursements:	
Interfund Loans Returned	<u>339,405.47</u>
Balance June 30, 2017	<u><u>\$ 678,810.94</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 2,452,910.69
Increased by:		
Sewer Rents Levied	\$ 7,447,304.93	
Rent Adjustment	<u>320,585.99</u>	
		<u>7,767,890.92</u>
		10,220,801.61
Decreased by:		
Receipts	7,144,750.21	
Application of Prepaid Sewer Rents	263,111.71	
Transfer to Sewer Utility Liens Receivable	<u>283,031.43</u>	
		<u>7,690,893.35</u>
Balance June 30, 2017		<u><u>\$ 2,529,908.26</u></u>

Exhibit SE-6

SEWER UTILITY OPERATING FUND
Statement of Sewer Utility Liens Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 6,301,326.47
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 283,031.43	
Rent Adjustment	135,113.14	
Interest and Costs to Date of Sale of June 19, 2017	<u>4,783.77</u>	
		<u>422,928.34</u>
		6,724,254.81
Decreased by:		
Receipts		<u>233,625.50</u>
Balance June 30, 2017		<u><u>\$ 6,490,629.31</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2017

	Balance <u>June 30, 2016</u>	Raised in 2017 <u>Budget</u>
Overexpenditure of Appropriations	<u>\$ 35,987.01</u>	<u>\$ 35,987.01</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
As of June 30, 2017

<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2017</u>
General Improvements:			
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	<u>10,760,000.00</u>
			<u>\$ 20,760,000.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey - Environmental Infrastructure Trust Fund Receivable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 1,063,656.00
Decreased by:	
Receipts	<u>\$ 1,063,656.00</u>

Exhibit SE-10

SEWER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey - Environmental Infrastructure
Trust Fund Receivable - Principal Forgiveness
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 350,228.00
Decreased by:	
Receipts:	
American Recovery Reinvestment Act Funds	<u>\$ 350,228.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Due from Sewer Utility Operating Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 1,496,368.48
Increased by:		
2017 Budget Appropriation:		
Paydown of Unfunded Capital Ordinances	\$ 412,000.00	
Disbursements:		
Interfund Loans Returned	<u>1,796,368.48</u>	
		<u>2,208,368.48</u>
		3,704,736.96
Decreased by:		
Receipts:		
Interfund Loans Received	300,000.00	
Payments made on behalf of Sewer Utility Capital Fund	<u>199,353.25</u>	
		<u>499,353.25</u>
Balance June 30, 2017		<u><u>\$ 3,205,383.71</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of 2016 Appropriation Reserves
For the Fiscal Year Ended June 30, 2017

	Balance June 30, 2016		Balance after	Paid or	Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Other Expenses	<u>\$ 521,298.88</u>	<u>\$ 903,398.76</u>	<u>\$ 1,424,697.64</u>	<u>\$ 521,298.88</u>	<u>\$ 903,398.76</u>
Total Sewer Utility Appropriations	<u><u>\$ 521,298.88</u></u>	<u><u>\$ 903,398.76</u></u>	<u><u>\$ 1,424,697.64</u></u>	<u><u>\$ 521,298.88</u></u>	<u><u>\$ 903,398.76</u></u>
Disbursements				\$ 508,644.72	
Accounts Payable				<u>12,654.16</u>	
				<u><u>\$ 521,298.88</u></u>	

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 98,753.55
Increased by:	
Transfers from 2016 Appropriation Reserves	<u>12,654.16</u>
	111,407.71
Decreased by:	
Disbursements	<u>64,192.47</u>
Balance June 30, 2017	<u><u>\$ 47,215.24</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Due from / to Current Fund
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016 (Due from)		\$	2,024,896.60
Increased by:			
Collections made by Current Fund:			
Interest and Penalties	\$	51,660.23	
Capacity Fee		39,154.55	
Disbursements:			
Interfund Loans Returned		<u>2,401,066.68</u>	
			<u>2,491,881.46</u>
			4,516,778.06
Decreased by:			
2017 Anticipated Revenue		2,300,000.00	
Receipts:			
Interfund Loans Received		<u>3,822,699.17</u>	
			<u>6,122,699.17</u>
Balance June 30, 2017 (Due to)		\$	<u><u>1,605,921.11</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 173,073.97
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>382,239.99</u>
	555,313.96
Decreased by:	
Disbursements	<u>397,302.50</u>
Balance June 30, 2017	<u><u>\$ 158,011.46</u></u>

Analysis of Accrued Interest, June 30, 2017

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 2,555,000.00	Various	02/01/17	06/30/17	5 Months	\$ 44,442.71
1,505,000.00	Various	02/01/17	06/30/17	5 Months	26,042.71
685,000.00	Various	02/01/17	06/30/17	5 Months	13,901.04
3,429,406.55	Various	02/01/17	06/30/17	5 Months	29,166.67
2,480,000.00	Various	02/01/17	06/30/17	5 Months	<u>44,458.33</u>
					<u><u>\$ 158,011.46</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Prepaid Sewer Rents
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 263,111.71
Increased by:	
Receipts	<u>229,840.52</u>
	492,952.23
Decreased by:	
Transfer to Consumer Accounts Receivable	<u>263,111.71</u>
Balance June 30, 2017	<u><u>\$ 229,840.52</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016	\$ 1,194,375.04
Increased by:	
Transferred from Improvement Authorizations	<u>66,942.78</u>
	1,261,317.82
Decreased by:	
Transferred to Improvement Authorizations	<u>1,194,375.04</u>
Balance June 30, 2017	<u><u>\$ 66,942.78</u></u>

Schedule of Contracts Payable, June 30, 2017

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4813	McKissack & McKissack	<u><u>\$ 66,942.78</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2017

Ordinance Number	Improvement Description	Date	Ordinance	Balance June 30, 2016		Transferred From Contracts Payable	Paid / Charged	Transferred To Contracts Payable	Balance June 30, 2017		
			Amount	Funded	Unfunded				Funded	Unfunded	
General Improvements:											
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00	\$ 436,970.59	\$ 1,036,535.45	\$ 21,020.38			\$ 869,990.97	\$ 624,535.45	
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	10,760,000.00		430,612.40	1,173,354.66	\$ 1,465,902.63	\$ 66,942.78		71,121.65	
				<u>\$ 436,970.59</u>	<u>\$ 1,467,147.85</u>	<u>\$ 1,194,375.04</u>	<u>\$ 1,465,902.63</u>	<u>\$ 66,942.78</u>	<u>\$ 869,990.97</u>	<u>\$ 695,657.10</u>	
Disbursements							\$ 1,266,549.38				
Due Sewer Utility Operating Fund:							199,353.25				
Payments made on behalf of Sewer Utility Capital Fund							<u>\$ 1,465,902.63</u>				

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2017

Balance June 30, 2016		\$ 55,977,380.77
Increased by:		
Paid by Operating Budget:		
New Jersey Environmental Infrastructure Trust Loan Payable	\$ 2,023,874.47	
Paydown of Unfunded Capital Ordinance	<u>412,000.00</u>	
		<u>2,435,874.47</u>
Balance June 30, 2017		<u><u>\$ 58,413,255.24</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Reserve for Deferred Amortization
For the Fiscal Year Ended June 30, 2017

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2016</u>	<u>Grant Proceeds Received</u>	<u>Balance June 30, 2017</u>
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 4,410,085.00		\$ 4,410,085.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	1,649,772.00	\$ 350,228.00	2,000,000.00
			<u>\$ 6,059,857.00</u>	<u>\$ 350,228.00</u>	<u>\$ 6,410,085.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Fiscal Year Ended June 30, 2017

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2017</u>
S340641-01	2001	MC-3673 / 3670	Rehabilitation and Reconstruction of Various Sewers	\$ 4,480,760.46	\$ 696,131.03	\$ 3,784,629.43
S340641-01-1/02	2003	MC-3673 / 3670 / 3843	Rehabilitation and Reconstruction of Various Sewers	3,509,947.43	546,655.48	2,963,291.95
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	2,217,058.02	169,539.63	2,047,518.39
S340641-03	2010	MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	3,429,406.55	213,127.29	3,216,279.26
S340366-09	2015	MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	8,330,526.32	398,421.04	7,932,105.28
				<u>\$ 21,967,698.78</u>	<u>\$ 2,023,874.47</u>	<u>\$ 19,943,824.31</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2017

<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>	<u>Grant Proceeds Received</u>	<u>Cancelled by Budget Appropriation</u>	<u>Balance June 30, 2017</u>
General Improvements:					
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	\$ 1,036,535.45		\$ 412,000.00	\$ 624,535.45
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	675,228.00	\$ 350,228.00		325,000.00
		<u>\$ 1,711,763.45</u>	<u>\$ 350,228.00</u>	<u>\$ 412,000.00</u>	<u>\$ 949,535.45</u>

CITY OF CAMDEN
PART II
SINGLE AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF NEW JERSEY
CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

Report on Compliance for Each Major Federal and State Program

We have audited the City of Camden's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Camden's major federal and state programs for the fiscal year ended June 30, 2017. The City of Camden's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Camden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Camden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Camden's compliance.

Basis for Qualified Opinion on Summer Food Service Program for Children

As described in the accompanying *Schedule of Findings and Questioned Costs*, the City of Camden did not comply with requirements regarding CFDA 10.559 Summer Food Service Program for Children as described in Finding No. 2017-007 for *Reporting*. Compliance with such requirement is necessary, in our opinion, for the City of Camden to comply with the requirements applicable to that program.

Qualified Opinion on Summer Food Service Program for Children

In our opinion, except for the noncompliance described in the “*Basis for Qualified Opinion on Summer Food Service Program for Children*” paragraph, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Summer Food Service Program for Children for the fiscal year ended June 30, 2017.

Unmodified Opinion on Each of the Other Major Federal and State Programs

In our opinion, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs* for the fiscal year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the City of Camden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Camden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and/or State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying *Schedule of Findings and Questioned Costs* as item Finding No. 2017-007, that we consider to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying *Schedule of Findings and Questioned Costs* as item Finding No. 2017-008 to be a significant deficiency.

11200

The City of Camden's response to the internal control over compliance findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City of Camden's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and/or State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 21, 2018

CITY OF CAMDEN
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal CFDA Number	Other Identification Number	Pass-Through Entity Identifying Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
Federal and State Grant Fund								
Corporation for National and Community Service Agency: FY 2015 Americorp (Direct Funding)	94.006			\$ 354,000.00	-	\$ 117,000.00	09/01/15	08/30/17
U.S. Department of Agriculture:								
Pass through New Jersey Department of Agriculture:								
Summer Food Service Program for Children:								
2011 Summer Food Service Program (Surplus Revenue)	10.559	04-0614	100-010-3350-033 / 034	112,916.08	-	-	04/17/12	03/30/13
2014 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,122,925.47	-	-	04/17/14	03/30/15
2015 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,052,651.47	-	-	04/17/15	03/30/16
2016 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	935,065.10	-	-	04/17/16	03/30/17
2017 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	926,313.66	-	-	04/17/17	03/30/18
Total Summer Food Service Program for Children								
Pass through New Jersey Department of Environmental Protection:								
Urban and Community Forestry Program:								
NJDOEP Forestry Services Management	10.675	FS16-215	100-042-4870-038	3,000.00	-	-	04/17/16	Unavailable
Total U.S. Department of Agriculture								
U.S. Department of Commerce:								
Public Works and Economic Development Facilities Program (Direct Funding):								
FY 2016 Camden 7th Street Improvement Project	11.300	01-01-14737		1,469,347.00	-	-	9/29/2016	9/29/2019
U.S. Department of Justice:								
JAG Program:								
Edward Byrne Memorial Justice Assistance Grant Program (Direct Funding):								
FY 13 Justice Assistance Grant (JAG) Program	16.738	2013-DJ-BX-0381		262,700.00	-	-	10/01/12	09/30/16
FY 2014 Justice Assistance Grant (JAG) Program	16.738			289,135.00	-	-	10/01/13	09/30/17
FY 2015 Justice Assistance Grant (JAG) Program	16.738	2015-DJ-BX-1027		260,336.00	-	-	10/01/14	09/30/18
FY 2016 Justice Assistance Grant (JAG) Program	16.738	2016-DJ-BX-0219		259,862.00	-	-	10/01/15	09/30/19
Total JAG Program								
National Forum on Youth Violence Prevention (Direct Funding):								
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	LNVTGT0389		245,223.00	-	-	10/01/12	09/30/14
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	MPBTGT0396		1,416,420.00	-	-	10/01/13	09/30/16
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	16.819	LMUTGT0250		222,200.00	-	-	10/01/12	09/30/15
Camden City Collaboration to End Youth Violence	16.U01	2013-PB-FX-K005		70,000.00	-	-	Unavailable	Unavailable
Total National Forum on Youth Violence Prevention								
Community-Based Violence Prevention Program (Direct Funding):								
DOJ Office of Juvenile Justice and Delinquency Prevention for National								
Forum on Youth Violence	16.123	2012-NY-FX-K006		125,000.00	-	-	10/01/12	09/30/16
FY 2015 National Forum on Youth Violence Prevention Enhancement Project	16.123	2015-PB-FX-K003		250,302.00	-	-	10/01/15	09/30/16
Total Community-Based Violence Prevention Program								
Total U.S. Department of Justice								
U.S. Department of Transportation:								
Highway Planning and Construction Cluster:								
Pass through New Jersey Department of Transportation:								
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	20.205		480-078-6300-BON	1,665,676.00	-	-	09/15/04	Completion
NJDOT - Cramer Street & Various	20.205		480-078-6320-AJ1/AJY/Z54	590,000.00	-	-	Unavailable	Unavailable
Milling / Resurfacing of Empire Ave and Various Streets	20.205		480-078-6320-AKA / AJ8	618,500.00	-	-	Unavailable	Completion
NJDOT - Braid Blvd & South 10th Street	20.205		480-078-6300-Z54	100,568.51	-	-	Unknown	Completion
Milling and Resurfacing Rand Street and Various	20.205	Ma-2009-Camden-00035	480-078-6300-AKK	650,839.00	-	-	Unknown	Completion
NJDOT Cleveland Ave Reconstruction STP4287 101	20.205	STP-4287 (101)	480-078-6300-XXX	500,000.00	-	-	09/15/10	Completion
Milling and Resurfacing Wayne Av and Various	20.205		480-078-6300-XXX	569,659.00	-	-	12/12/11	Completion
NJDOT Camden Waterfront South	20.205		480-078-6300-AKV	1,400,000.00	-	-	09/28/11	Completion
NJDOT River Road Cramer Project HPP-4273	20.205	HPP-4273-105	480-078-6300-GKY	198,500.00	-	-	01/25/12	Completion
NJDOT Roadway Improvements - 7th Street	20.205		480-078-6300-XXX	568,780.00	-	-	Unknown	Completion
NJDOT Haddon Avenue Transit Village Roadway	20.205		480-078-6300-XXX	280,000.00	-	-	05/07/14	Completion
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	20.205		480-078-6300-XXX	250,000.00	-	-	05/07/14	Completion
TCDI / DVRP	20.205		480-078-6300-XXX	25,018.37	-	-	Unknown	Completion
Delaware Valley Regional (Cleveland Ave.)	20.205		480-078-6300-XXX	500,000.00	-	-	Unknown	Completion
FY 2015 NJDOT Safe Routes to School	20.205		480-078-6300-XXX	317,200.00	-	-	Unknown	Completion
River Road / Cramer Hill	20.205		480-078-6300-XXX	145,000.00	-	-	05/07/14	Completion
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	20.205	16-70-787	Unavailable	39,679.00	-	-	09/03/15	09/03/18
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	20.205		480-078-6320-AL0 / AL2	588,954.00	-	-	06/15/15	Completion
NJDOT 2015 7th Street Bikeways Improvements	20.205		480-078-6300-GS8-7310	180,000.00	-	-	06/18/15	Completion
Delaware Valley Regional Planning	20.205	15-61-060	480-078-6300-XXX	25,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional (Downtown Corridors)	20.205	15-66-060	480-078-6300-XXX	47,700.00	-	-	03/13/15	08/15/16
Delaware Valley Regional	20.205	15-63-025	480-078-6300-XXX	20,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional	20.205	14-63-027	480-078-6300-XXX	20,000.00	-	-	07/01/13	06/30/14
Delaware Valley Regional	20.205	16-61-060	Unavailable	24,000.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	14-61-110	Unavailable	23,554.00	-	-	01/01/14	06/30/14
Delaware Valley Regional	20.205	16-063-025	Unavailable	20,800.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	17-61-060	Unavailable	24,000.00	-	In Kind	07/01/16	06/30/17
Delaware Valley Regional	20.205	17-63-025	Unavailable	20,800.00	-	-	07/01/16	06/30/17
NJDOT Haddon Avenue Transit Village	20.205	14-DT-BLA-693	Unavailable	880,000.00	-	-	09/15/14	09/14/19
NJDOT River Road (CR 543) Cramer Hill	20.205	15-DT-BLA-714	Unavailable	11,000.00	-	-	07/21/16	Completion
Additional Cleveland Ave Reconstruction Project	20.205	STP-4287-101	480-078-6300-XXX	500,000.00	-	-	09/15/10	Completion
Morgan Village Safe Streets Routes School	20.205	2016-DT-DLA-505	Unavailable	20,500.00	-	-	01/09/17	01/09/20
DOT Resurfacing of Various Streets	20.205	9974706	480-078-6320-AMC-6010	384,495.00	-	-	Unknown	Completion
Total Highway Planning and Construction Cluster								
Total U.S. Department of Transportation								
U.S. Department of Energy:								
Energy Efficiency and Conservation Block Grant Program (Direct Funding):								
ARRA - 2010 Energy Efficiency Conservation	81.128	EMCBC-00612-10		5,000,000.00	-	-	06/01/10	06/03/13
Total Energy Efficiency and Conservation Block Grant Program								
Total U.S. Department of Energy								

Balance June 30, 2016	Receipts or Revenues Recognized	Adjustments ^(a)	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2017	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
\$ 353,999.99	-	-	-	\$ 87,750.00	\$ 32,250.00	\$ 233,999.99	-	\$ 204,750.01
7,426.43				4,574.65		2,851.78		110,064.30
447,014.09		\$ 147.28				147.28		1,122,925.47
935,065.10		(447,014.09)		560,698.11	286,078.65	88,288.34	\$ 560,215.40	605,637.38
	\$ 926,313.66			2,600.00	651,311.99	272,401.67		560,698.11
1,389,505.62	926,313.66	(446,866.81)	-	567,872.76	937,390.64	363,689.07	560,215.40	2,401,925.26
3,000.00	-	-	-	3,000.00	-	-	3,000.00	3,000.00
1,392,505.62	926,313.66	(446,866.81)	-	570,872.76	937,390.64	363,689.07	563,215.40	2,404,925.26
-	1,469,347.00	-	-	-	-	1,469,347.00	-	-
21,864.15		(2,994.25)	\$ 14,014.55	18,869.90			20,958.61	259,705.75
40,281.83			19,074.91	19,507.91	19,059.37	1,714.55	39,463.59	268,361.08
222,018.50			11,029.11	172,227.11	33,611.89	16,179.50	36,397.00	210,544.61
	259,862.00		19,440.00	19,440.00	202,406.00	38,016.00		19,440.00
284,164.48	259,862.00	(2,994.25)	63,558.57	230,044.92	255,077.26	55,910.05	96,819.20	2,023,691.44
48,179.92			48,179.92	48,179.92				245,223.00
1,331,491.42			655,950.96	655,950.96		675,540.46	579,912.62	740,879.54
222,200.00			126,656.94	126,656.94		95,543.06		126,656.94
70,000.00						70,000.00		
1,671,871.34	-	-	830,787.82	830,787.82	-	841,083.52	579,912.62	1,112,759.48
125,000.00						125,000.00		
250,302.00				75,477.72		174,824.28		75,477.72
375,302.00	-	-	-	75,477.72	-	299,824.28	-	75,477.72
2,331,337.82	259,862.00	(2,994.25)	894,346.39	1,136,310.46	255,077.26	1,196,817.85	676,731.82	3,459,132.18
5,000.00		(5,000.00)						1,660,676.00
2,761.04		(2,761.04)						587,238.96
61,802.81		5,088.04				66,890.85		556,697.19
56,944.27						56,944.27		43,624.24
458,721.58						458,721.58		192,117.42
74,517.87		(74,517.87)		2,275.00			220,322.32	425,482.13
95,461.71				41,662.57	79,363.74	93,186.71		476,472.29
332,465.81						211,439.50		1,109,196.76
0.52		(0.52)		58,219.12		52,787.35		198,499.48
111,006.47				242,616.15	37,383.85		210,000.00	515,992.65
280,000.00					323.21		52,816.70	242,616.15
323.21								249,676.79
25,018.37				5,374.36		25,018.37		500,000.00
5,374.36								
317,200.00				125,226.66	19,773.34	317,200.00	112,704.00	125,226.66
145,000.00				36,896.02	2,782.98		33,206.42	36,896.02
39,679.00								
588,954.00						588,954.00		
180,000.00					180,000.00			
23,709.23						23,709.23		1,290.77
47,700.00		(23.94)		47,676.06			47,700.00	47,676.06
20,000.00						20,000.00		
346.58		(346.58)						19,653.42
23,473.65						23,473.65		526.35
23,554.00						23,554.00		
20,800.00						20,800.00		
	24,000.00			5,847.94		18,152.06		5,847.94
	20,800.00			1,274.77		19,525.23		1,274.77
	880,000.00			834,133.68	45,866.32		209,717.37	834,133.68
	11,000.00			11,000.00				11,000.00
	500,000.00	(500,000.00)						
	20,500.00					20,500.00		
	384,495.00					384,495.00		
2,939,814.48	1,840,795.00	(577,561.91)	-	1,412,202.33	365,493.44	2,425,351.80	1,386,466.81	8,341,482.15
2,939,814.48	1,840,795.00	(577,561.91)	-	1,412,202.33	365,493.44	2,425,351.80	1,386,466.81	8,347,482.15
194,634.90		8,137.46		14,650.00	181,794.90	6,327.46		4,820,015.10
194,634.90	-	8,137.46	-	14,650.00	181,794.90	6,327.46	-	5,600,215.10
194,634.90	-	8,137.46	-	14,650.00	181,794.90	6,327.46	-	5,600,215.10

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2017

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal CFDA Number	Other Identification Number	Pass-Through Entity Identifying Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
Federal and State Grant Fund (Cont'd)								
U.S. Department of Homeland Security:								
Emergency Management Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Emergency Management Performance Grant	97.042		100-066-1200-726	\$ 10,000.00	-	-	Unavailable	Unavailable
Emergency Management Performance Grant	97.042		100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
FY 10 Office of Emergency Management #97020	97.042	2010-P130-0408	100-066-1200-726	20,000.00	-	\$ 20,000.00	10/01/09	09/30/10
Emergency Management Assistance Award	97.042	11-100-066-1200-126	100-066-1200-726	20,000.00	-	-	01/01/11	12/31/11
Emergency Management Performance Grant	97.042		Unavailable	15,000.00	-	In Kind	07/01/13	06/30/14
2013 Emergency Management Performance Grant	97.042		Unavailable	15,000.00	-	In Kind	07/01/14	06/30/15
FY 2015 Emergency Management Performance Grant	97.042	EMW2015-EP-00025	15-100-066-1200-726	7,000.00	-	-	07/01/15	06/30/16
EMMA 2016 Grant	97.042	FY16-EMPG-EMMA-0406	Unavailable	9,400.00	-	-	07/01/16	06/30/17
Total Emergency Management Performance Grants								
Assistance to Firefighters Grant (Direct Funding):								
FY 2014 Assistance to Firefighters	97.044	EMW-2014-FO-06095		27,273.00	-	2,727.00	08/28/15	08/27/16
FY 2015 SAFER Grant	97.044	EMW-2015-FH-00376		5,240,424.00	-	-	02/24/17	02/23/19
Total Assistance to Firefighters Grants								
Total U.S. Department of Homeland Security								
Total Federal and State Grant Fund								
Trust Other Funds								
U.S. Department of Housing and Urban Development:								
CDBG - Entitlement Grants Cluster (Direct Funding):								
Community Development Block Grants / Entitlement Grants:								
Community Development Block Grant (CDBG)	14.218	B-10-MC-34-0003		2,172,939.00	\$ 1,106,911.33	-	07/01/16	06/30/17
Total CDBG - Entitlement Grants Cluster								
Emergency Shelter Grants Program (ESG) (Direct Funding)	14.231	S-10-MC-34-0004		196,244.00	-	-	07/01/16	06/30/17
HOME Investment Partnership Act (HOME) (Direct Funding)	14.239	M-10-MC-34-0201		714,937.00	-	-	07/01/16	06/30/17
Housing Opportunities for Persons with AIDS (HOPWA) (Direct Funding)	14.241	NJH10F006		717,340.00	-	-	07/01/16	06/30/17
Total U.S. Department of Housing and Urban Development								
Total Trust Other Funds								
Water Utility Capital Fund								
U.S. Department of Environmental Protection:								
Drinking Water State Revolving Fund Cluster:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Drinking Water State Revolving Funds:								
Environmental Infrastructure Trust Loan	66.468	0408001-018	707-042-4840-041	4,562,683.00	-	-	02/11/14	Completion
Total Drinking Water State Revolving Fund Cluster								
Total Water Utility Capital Fund								
Sewer Utility Capital Fund								
U.S. Department of Environmental Protection:								
Clean Water State Revolving Fund Cluster:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Clean Water State Revolving Funds:								
Environmental Infrastructure Trust Loan and Principal Forgiveness	66.458	S340366-09	711-042-4860-009	10,435,000.00	-	-	02/11/14	Completion
Total Clean Water State Revolving Fund Cluster								
Total Sewer Utility Capital Fund								
Total Federal Financial Awards								

^(a) see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2016	Receipts or Revenues Recognized	Adjustments ^(a)	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2017	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
\$ 10,000.00				\$ 10,000.00				\$ 10,000.00
10,000.00				10,000.00				10,000.00
20,000.00				20,000.00				20,000.00
20,000.00				20,000.00				20,000.00
15,000.00				15,000.00				15,000.00
15,000.00								
	\$ 7,000.00	\$ (15,000.00)				\$ 7,000.00		
	9,400.00					9,400.00		
90,000.00	16,400.00	(15,000.00)	-	75,000.00	-	16,400.00	-	75,000.00
30,000.00				30,000.00			\$ 27,273.00	30,000.00
	5,240,424.00			137,146.65		5,103,277.35		137,146.65
30,000.00	5,240,424.00	-	-	167,146.65	-	5,103,277.35	27,273.00	167,146.65
120,000.00	5,256,824.00	(15,000.00)	-	242,146.65	-	5,119,677.35	27,273.00	242,146.65
7,332,292.81	9,753,141.66	(1,034,285.51)	\$ 894,346.39	3,463,932.20	\$ 1,772,006.24	10,815,210.52	2,653,687.03	20,758,651.35
4,965,863.53	3,279,850.33	20,191.23		3,270,023.42		4,995,881.67	1,974,935.44	3,270,023.42
4,965,863.53	3,279,850.33	20,191.23	-	3,270,023.42	-	4,995,881.67	1,974,935.44	3,270,023.42
104,892.95	196,244.00	-	-	80,330.37	-	220,806.58	76,467.96	80,330.37
1,618,937.22	714,937.00	289,682.72	-	1,085,635.89	-	1,537,921.05	1,099,402.25	1,085,635.89
928,155.91	717,340.00	198,648.47	-	851,379.76	-	992,764.62	859,427.11	851,379.76
7,617,849.61	4,908,371.33	508,522.42	-	5,287,369.44	-	7,747,373.92	4,010,232.76	5,287,369.44
7,617,849.61	4,908,371.33	508,522.42	-	5,287,369.44	-	7,747,373.92	4,010,232.76	5,287,369.44
1,108,461.24				408,218.02		700,243.22		3,862,439.78
1,108,461.24	-	-	-	408,218.02	-	700,243.22	-	3,862,439.78
1,108,461.24	-	-	-	408,218.02	-	700,243.22	-	3,862,439.78
1,278,967.06		(171,666.00)		1,107,301.06			1,585,550.00	10,263,334.00
1,278,967.06	-	(171,666.00)	-	1,107,301.06	-	-	1,585,550.00	10,263,334.00
1,278,967.06	-	(171,666.00)	-	1,107,301.06	-	-	1,585,550.00	10,263,334.00
\$ 17,337,570.72	\$ 14,661,512.99	\$ (697,429.09)	894,346.39	\$ 10,266,820.72	\$ 1,772,006.24	\$ 19,262,827.66	\$ 8,249,469.79	\$ 40,171,794.57

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2017

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
Federal and State Grant Fund						
N.J. Department of Children and Families:						
County Human Services Advisory Board - Formula Funding: DYFS - Multi-Youth 015 Beds	100-016-1610-039	15BEDS	\$ 483,593.00	\$ 222,414.00	01/01/15	06/30/16
Total County Human Services Advisory Board - Formula Funding						
Total N.J. Department of Children and Families						
N.J. Department of Community Affairs:						
Commerce and Economic Growth Commission:						
Urban Enterprise Zone Assistance Fund:						
UEZ Urban Enterprise Zone Authority	763-022-2830-002		3,854,017.12	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant	763-022-2830-002		500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority	763-022-2830-002		1,400,033.00	150,423.00	Unavailable	Unavailable
Total Commerce and Economic Growth Commission						
Neighborhood Preservation:						
Neighborhood Preservation Grant - Fairview	100-022-8020-092		Unavailable	-	Unavailable	Unavailable
Neighborhood Preservation - Balanced Housing:						
NJ Balanced Housing Chelton Terrace II	100-022-8020-101		300,000.00	-	11/01/03	10/31/06
Cramer Hill Neighborhood Housing Rehab	100-022-8020-101		150,000.00	-	12/01/08	06/30/10
Camden Neighborhood Program - Urban Coordination	100-022-8020-101		300,000.00	-	07/01/00	08/30/03
Total Neighborhood Preservation - Balanced Housing						
Relocation Assistance:						
SNJ - DCA Relocation Assistance Grant	100-022-8020-047		134,657.30	-	06/30/04	06/30/08
Total Relocation Assistance						
Total N.J. Department of Community Affairs						
N.J. Department of Health and Senior Services:						
Alcohol, Education, Rehabilitation and Enforcement Trust Fund:						
Municipal Court Alcohol Education Rehab	760-046-4240-001		5,429.91	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,083.04	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,094.62	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		7,986.53	-	*	*
2012 Municipal Court Alcohol Education	760-098-9735-001		10,238.29	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		15,656.23	-	*	*
2013 Municipal Court Alcohol Education	760-098-9735-001		29,525.43	-	*	*
2016 Municipal Court Alcohol Education	760-098-9735-001		29,973.46	-	*	*
2017 Municipal Court Alcohol Education	760-098-9735-001		17,886.42	-	*	*
Total Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Total N.J. Department of Health and Senior Services						
N.J. Department of Human Services:						
Homeless Continuum of Care	Unavailable		481.00	-	Unavailable	Unavailable
Total N.J. Department of Human Services						
N.J. Department of the Attorney General, Law and Public Safety:						
Body Armor Replacement Program:						
Body Armor	718-066-1020-001		23,165.19	-	Unavailable	Unavailable
2013 Body Armor Program	718-066-1020-001		24,843.27	-	11/01/12	10/31/13
Total Body Armor Replacement Program						
Total N.J. Department of the Attorney General, Law and Public Safety						
N.J. Department of Environmental Protection:						
Municipality Road Mileage:						
Clean Communities	765-042-4900-004		107,173.51	-	01/01/11	12/31/11
FY 2011 Clean Communities	765-042-4900-004		96,880.17	-	07/01/10	06/30/11
Clean Communities	765-042-4900-004		95,319.27	-	07/01/11	06/30/12
Clean Communities	765-042-4900-004		111,912.51	-	07/01/12	06/30/13
Clean Communities Program	765-042-4900-004		104,829.39	-	07/01/13	06/30/14
Solid Waste - FY 2015 Clean Communities Grant	765-042-4900-004		127,057.54	-	07/01/14	06/30/15
FY 2016 Clean Communities Grant	765-042-4900-004		145,152.89	-	07/01/15	06/30/16
FY 2017 Clean Communities Grant	765-042-4900-004		123,316.50	-	07/01/16	06/30/17
Total Municipality Road Mileage						
State Recycling:						
Recycling Rebate Fund	752-042-4900-001		5,654.89	-	Unavailable	Unavailable
2008 Recycling Tonnage Grant	752-042-4900-001		6,653.22	-	01/01/10	12/31/10
Recycling Tonnage Grant	752-042-4900-001		28,209.47	-	01/01/11	12/31/11
2009 Recycling Tonnage (Solid Waste Adm)	752-042-4900-001		20,777.12	-	01/01/12	12/31/12
2010 Recycling Tonnage	752-042-4900-001		30,063.15	-	01/01/12	12/31/12
Recycling Tonnage Grant	752-042-4900-001		32,063.15	-	01/01/13	12/31/13
Recycling Tonnage Grant	752-042-4900-001		18,182.32	-	01/01/14	12/31/14
FY 2012 Recycling Tonnage Grant	752-042-4900-001		24,428.17	-	01/01/15	12/31/15
FY 2016 Recycling Tonnage Grant	100-042-4910-224		33,691.94	-	01/01/16	12/31/16
FY 2014 Recycling Tonnage Grant	100-042-4910-224		34,932.47	-	01/01/17	12/31/17
Total State Recycling						
Stormwater Management:						
NJDEP Municipal Storm Water Regulation Program	100-042-4840-091		20,619.00	-	03/01/04	02/28/07
New Jersey Economic Development Authority:						
Fillmore Street P13243	516-042-4815-003		37,451.00	-	04/02/02	Completion
Police Mini Station Broadway P13251	516-042-4815-003		34,088.00	-	08/02/02	Completion
6th Street New Houses P13249	516-042-4815-003		36,619.00	-	08/02/02	Completion
Total New Jersey Economic Development Authority						

Balance June 30, 2016	Receipts or Revenues Recognized	Adjustments ^(a)	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2017	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 197,140.23						\$ 197,140.23		\$ 508,866.77
197,140.23	-	-	-	-	-	197,140.23	-	2,405,609.77
197,140.23	-	-	-	-	-	197,140.23	-	2,405,609.77
1,304,507.58 499,986.63 914,699.57				\$ 60,367.74 499,986.63		1,244,139.84 914,699.57		2,609,877.28 500,000.00 635,756.43
2,719,193.78	-	-	-	560,354.37	-	2,158,839.41	-	6,903,613.71
5,000.00	-	\$ (5,000.00)	-	-	-		-	-
50,500.00 150,000.00		(50,500.00) (150,000.00) 199.00		52.80		146.20		249,500.00 300,052.80
200,500.00	-	(200,301.00)	-	52.80	-	146.20	-	549,552.80
3,957.19		(3,957.19)						130,700.11
3,957.19	-	(3,957.19)	-	-	-	-	-	322,147.67
2,928,650.97	-	(209,258.19)	-	560,407.17	-	2,158,985.61	-	7,775,314.18
39.46 6,083.04 2,244.62 7,986.53 10,238.29 15,656.23 29,525.43 29,973.46				3,850.00		39.46 2,233.04 2,244.62 7,986.53 10,238.29 15,656.23 29,525.43 29,973.46 17,886.42		5,390.45 3,850.00 3,850.00
	\$ 17,886.42						\$ 17,886.42	
101,747.06	17,886.42	-	-	3,850.00	-	115,783.48	17,886.42	16,678.00
101,747.06	17,886.42	-	-	3,850.00	-	115,783.48	17,886.42	16,678.00
481.00		(481.00)						
481.00	-	(481.00)	-	-	-	-	-	-
23,165.19 24,843.27						23,165.19 24,843.27		
48,008.46	-	-	-	-	-	48,008.46	-	-
48,008.46	-	-	-	-	-	48,008.46	-	44,803.40
828.29 1,046.46 2,399.52 3,964.04 31,782.10 115,303.47 145,152.89				900.14 24,313.24 107,458.87 14,606.16	\$ 910.00 7,155.00 7,844.60	828.29 146.32 1,489.52 3,964.04 313.86 130,546.73 123,316.50		106,345.22 96,733.85 92,919.75 107,948.47 97,360.53 119,212.94 14,606.16
	123,316.50						123,316.50	
300,476.77	123,316.50	-	-	147,278.41	15,909.60	260,605.26	123,316.50	635,126.92
2,503.35 1,854.77 354.71 102.12 1,876.95 32,063.15 18,182.32 7,964.97 33,691.94				1,854.77 1,770.53 7,929.22 2,696.70		2,503.35 354.71 102.12 106.42 35.75 30,995.24 34,932.47		3,151.54 6,653.22 27,854.76 20,675.00 29,956.73 24,392.42 2,696.70
	34,932.47	(32,063.15) (18,182.32)					34,932.47	
98,594.28	34,932.47	(50,245.47)	-	14,251.22	-	69,030.06	34,932.47	115,380.37
8,519.00	-	(8,519.00)	-	-	-		-	12,100.00
1,760.00 1,598.00 1,720.00						1,760.00 1,598.00 1,720.00		35,691.00 32,490.00 34,899.00
5,078.00	-	-	-	-	-	5,078.00	-	268,203.00

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2017

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
Federal and State Grant Fund (Cont'd)						
N.J. Department of Environmental Protection (Cont'd):						
Hazardous Discharge Site Remediation Fund:						
HDSRF Former Consolidated Foam	516-042-4815-003		\$ 25,658.00	-	07/01/04	Completion
HDSRF Cramer Hill Relocation Project 16564	516-042-4815-003		25,788.00	-	06/01/05	05/31/07
HDS Remediation Fund Yaffa Junkyard	516-042-4815-003		9,581.00	-	07/01/05	Completion
NJEDA HWR Factory WS0001-P16797	516-042-4815-003		39,789.00	-	05/01/05	04/30/07
HDS Kaighn Fire Station - P16720	516-042-4815-003		25,632.00	-	02/01/05	Completion
Total Hazardous Discharge Site Remediation Fund						
Total New Jersey Economic Development Authority and Hazardous Discharge Site Remediation Fund						
Green Trust Grants:						
SNJ - Green Acres Roosevelt Plaza	577-042-4800-002		2,400,000.00	-	Unavailable	Unavailable
New Jersey Forest Service:						
Community Stewardship Incentive Program	100-042-4870-074	FS14-036	20,000.00	-	09/05/13	05/31/17
Total N.J. Department of Environmental Protection						
N.J. Department of Transportation:						
Highway Planning and Construction Cluster:						
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	480-078-6320-AJU		250,000.00	-	Unknown	Completion
Waterfront Roads, Cooper Street and Riverside Drive	480-078-6320-AKL		1,500,000.00	-	12/10/09	Completion
NJDOT Resurfacing Dudley & Various	480-078-6320-ALS		193,000.00	-	05/07/14	Completion
2015 NJDOT Resurfacing Dudley & Various Streets	480-078-6320-ALS		400,742.39	-	05/07/14	Completion
Total N.J. Department of Transportation						
N.J. Department of Treasury:						
Pass through the County of Camden (shared services agreement):						
Governor's Council on Alcoholism and Drug Abuse:						
FY 2015 Municipal Drug Alliance	Unavailable		61,461.00	\$ 61,461.00	01/01/15	12/31/15
FY 2016 Municipal Drug Alliance	Unavailable		61,461.00	61,461.00	07/01/16	06/30/17
Total Governor's Council on Alcoholism and Drug Abuse						
Total N.J. Department of Treasury						
Total Federal and State Grant Fund						
Total State Financial Assistance						

* grant award is based on the number of DWI arrests made during the statutorily assigned base year; no award period is assigned by grantor.

^(a) see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2016	Receipts or Revenues Recognized	Adjustments ^(a)	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2017	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 1,300.67 2,799.00 2,408.09 10,537.42 3,440.61		\$ (2,799.00)				\$ 1,300.67 2,408.09 10,537.42 3,440.61		\$ 24,357.33 22,989.00 7,172.91 29,251.58 22,191.39
20,485.79	-	(2,799.00)	-	-	-	17,686.79	-	105,962.21
25,563.79	-	(2,799.00)	-	-	-	22,764.79	-	374,165.21
713,938.08	-	-	-	-	\$ 709,435.08	4,503.00		1,686,061.92
14,825.00	-	-	-	\$ 14,063.90	-	761.10	-	19,238.90
1,161,916.92	\$ 158,248.97	(61,563.47)	-	175,593.53	725,344.68	357,664.21	\$ 158,248.97	3,302,586.32
4,940.56 591,156.22 193,000.00 400,742.39		(4,940.56) (591,156.22)			193,000.00 232,518.00	168,224.39	10,304.36	245,059.44 908,843.78
1,189,839.17	-	(596,096.78)	-	-	425,518.00	168,224.39	10,304.36	2,388,725.22
530.99		(530.99)					19,950.30 35,368.46	122,391.01 122,563.28
	122,922.00			122,563.28		358.72		
530.99	122,922.00	(530.99)	-	122,563.28	-	358.72	55,318.76	652,445.91
530.99	122,922.00	(530.99)	-	122,563.28	-	358.72	55,318.76	652,445.91
5,628,314.80	299,057.39	(867,930.43)	-	862,413.98	1,150,862.68	3,046,165.10	241,758.51	17,036,747.80
\$ 5,628,314.80	\$ 299,057.39	\$ (867,930.43)	-	\$ 862,413.98	\$ 1,150,862.68	\$ 3,046,165.10	\$ 241,758.51	\$ 17,036,747.80

CITY OF CAMDEN**Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended December 31, 2017**

Note 1: BASIS OF PRESENTATION

The accompanying schedules of expenditures of federal awards and state financial assistance (the "schedules") include federal and state award activity of the City of Camden (hereafter referred to as the "City") under programs of the federal government and state government for the fiscal year ended June 30, 2017. The City is defined in note 1 to the financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules. Because these schedules present only a selected portion of the operations of the City, it is not intended to and does not present the financial position and changes in operations of the City.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedules are reported on the modified accrual basis of accounting as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. This basis of accounting is described in note 1 to the financial statements. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Note 3: INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**Notes to the Schedules of Expenditures of Federal Awards
and State Financial Assistance (Cont'd)**

Note 5: ADJUSTMENTS

Amounts reported in the column entitled "adjustments" represent the following:

<u>Fund / Description</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant:			
Cancellation of Unappropriated Reserves	\$ (15,000.00)	\$ (50,245.47)	\$ (65,245.47)
Cancellation of Appropriated Reserves	(1,032,658.29)	(817,883.96)	(1,850,542.25)
Refunds	13,372.78	199.00	13,571.78
Trust - Other:			
Refund of Prior Years' Expenditures	508,522.42		508,522.42
Sewer Utility Capital Fund:			
Cancellation of Grant	(171,666.00)		(171,666.00)
Total Awards and Financial Assistance	<u>\$ (697,429.09)</u>	<u>\$ (867,930.43)</u>	<u>\$ (1,565,359.52)</u>

Note 6: MAJOR PROGRAMS

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

CITY OF CAMDEN

PART III

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Financial Statements

Internal control over financial reporting:

Significant deficiency(ies) identified? yes X none reported

Noncompliance material to financial statements noted? yes X no

Internal control over major programs:

Significant deficiency(ies) identified?	X	yes	none reported
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Any audit findings disclosed that are required to be reported in accordance with Section 516 of Title 2 U.S. Code of Federal Regulations Part 200, <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance)?	X	yes	no
---	---	-----	----

Identification of major programs:

Name of Federal Program or Cluster

16.819 National Forum on Youth Violence Prevention

Auditee qualified as low-risk auditee?	yes	X	no
--	-----	---	----

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditor's report issued on compliance for major programs _____ unmodified

Any audit findings disclosed that are required to be reported in
accordance with New Jersey Circular 15-08-OMB? _____ yes X no

Identification of major programs:

GMIS Number(s)

763-022-2830-002 / 014

Name of State Program

Urban Enterprise Zone Assistance Fund

Dollar threshold used to determine Type A programs \$ _____ 750,000.00

Auditee qualified as low-risk auditee? _____ yes X no

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2 - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2017-001

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

Condition

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances; (2) a reserve in the City's trust - other funds was not supported by an analysis detailing the composition of the fiscal year-end balance held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Context

As of June 30, 2017, several aged unexpended grant appropriated reserve balances (\$633,096.50) and aged receivable balances (\$1,194,857.61) dated back to fiscal year 2004 through fiscal year 2009, respectively; reserves for developers' escrow fees (\$1,081,991.48) and other miscellaneous reserves (\$608,874.25) should be reviewed for proper disposition; interfund activity amongst the various funds did not agree to one another; and variances of \$5,011,689.54, \$20,929,662.68, and \$8,056,617.45 exist when comparing the subsidiary ledgers for the improvement authorizations in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively, to the balances in the City's general ledgers.

Effect

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

Cause

During the fiscal year, the City investigated some of the aforementioned balances contained in the various general ledgers for proper disposition, but there remain several balances where further investigation is required.

Recommendation

That the City continue to review, in a timely manner, balances recorded in the general ledgers and subsidiary records of the various funds in order to identify aged balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2017-002

Criteria or Specific Requirement

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

Condition

At fiscal year end June 30, 2017, there exist several ordinances in the City's general capital fund and water utility capital fund with cash deficits in excess of five years old.

Context

There exist cash deficits in excess of five years old in the amounts of \$1,395,365.82 and \$2,262,085.32 in the City's general capital fund and water utility capital fund, respectively.

Effect

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

Cause

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

Recommendation

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2017-003

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity is recorded in the applicable funds' general ledgers and reconciled to applicable subsidiary reports, and that all bank account reconciliations agree to the cash balance recorded in the applicable funds' general ledger.

Condition

During our examination of the City's bank reconciliations as of June 30, 2017, the following was noted: several of the bank reconciliations included improper reconciling items; and receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers and / or subsidiary reports.

Context

The cash balances recorded in the City's general ledgers of the various funds were inaccurate and \$1,036,143.49 of cash receipt activity recorded in the current fund was unable to be verified.

Effect

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded. Lastly, the bank reconciliations for several of the bank accounts did not agree to the cash balance recorded in the applicable funds' general ledgers as a result of unrecorded receipt and disbursement activity.

Cause

The City is not reconciling all bank account activity to the transactions recorded in the various funds' general ledgers and subsidiary reports.

Recommendation

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, and that all receipt and disbursement activity be recorded in the general ledger and subsidiary reports.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2017-004

Criteria or Specific Requirement

Pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

Condition

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Context

The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations. Consequently, the amount of consumer accounts receivable transferred to lien during fiscal year 2017 as reported by the City did not agree to the amount reported by the third-party service organization.

Effect

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system.

Cause

All applicable tax and utility transactions were not posted in the City's general ledgers. The City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization to the City's general ledgers.

Recommendation

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions) and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2017-005

Criteria or Specific Requirement

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

Condition

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

Context

Not applicable.

Effect

Weakening of internal controls over financial reporting.

Cause

Client oversight.

Recommendation

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2017-006

Criteria or Specific Requirement

In accordance with N.J.S.A. 40A: 4-87, the director may approve the insertion of any special item of revenue in the budget of any local unit when such item shall have been made available by any public or private funding source and the amount thereof shall not have been determined at the time of the adoption of the budget, and may approve the insertion of an appropriation item of an amount equal to any such special item of revenue making such item of revenue available for expenditure.

Condition

The City did not obtain approval from the director for one special item of revenue, and related appropriation that had expenditures recorded in fiscal year 2017.

Context

Expenditure without appropriation in the amount of \$126,656.94 in the federal and state grant fund existed at June 30, 2017.

Effect

Noncompliance with N.J.S.A. 40A: 4-87 resulting in a deferred charge in the amount of \$126,656.94 to be raised (appropriated) in a subsequent years' current fund operating budget.

Cause

Client oversight.

Recommendation

That the City comply with the statutory requirements for seeking director approval for special items of revenue, and related appropriations received subsequent to the adoption of the annual budget.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 3 - Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Finding No. 2017-007 (Prior Fiscal Year Finding No. 2016-008)

Information on the Federal Program

Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

Criteria or Specific Requirement

In accordance with the grant agreement and reporting requirements, meal count forms must be completed based on the number of meals served and reported on the monthly reimbursement vouchers. Reimbursement vouchers must be reviewed for accuracy and be submitted by the 10th day following the claiming month.

Condition

The reported meals claimed for six of the sites tested did not agree to the supporting documentation maintained on file, and one of the reimbursement vouchers was not timely filed.

Questioned Costs

The number of meals reported did not agree to the supporting documentation of meals served for two months for six of the sites tested, which yielded a variance of 1,881 meals. As a result, the known questioned costs were \$5,539.88 and the projected likely questioned costs were \$33,862.45.

Context

For the six sites tested, a total of 26,800 meals were reported as being served, however, supporting documentation maintained on file supported 24,919 meals served, thus yielding a variance of 1,881 meals. One of the reimbursement vouchers was not timely filed. The sample was not intended to be, and was not, a statistically valid sample.

Effect

As a result of the City's noncompliance with the reporting requirements for the federal award, the potential exists that the City may be responsible for reimbursing the grantor agency.

Cause

The original source documentation for the accumulation of daily meals served maintained for several of the sites were not accurately maintained and reconciled to meals reported.

Recommendation

That the City verify that policies and procedures are in place to accurately capture meals served at the various sites and that the meal counts agree to the number of meals reported on the monthly reimbursement vouchers and that reimbursement vouchers be filed timely for the Summer Food Service Program for Children.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 3 - Schedule of Federal Award Findings and Questioned Costs (Cont'd)

Finding No. 2017-008

Information on the Federal Program

National Forum on Youth Violence Prevention (CFDA No. 16.819), U.S. Department of Justice

Criteria or Specific Requirement

In accordance with 2 CFR section 215.52, each Federal awarding agency shall require recipients to use the SF-269 or SF-269A to report the status of funds for all nonconstruction projects or programs in accordance with the compliance requirement of *Reporting*.

Condition

The expenditures reported to the Federal awarding agency for two of the reports tested did not agree to the accounting software system.

Questioned Costs

Not applicable.

Context

For the two reports tested, the expenditures did not agree to those recorded in the accounting software system by \$28,127.50. The sample was not intended to be, and was not, a statistically valid sample.

Effect

The City did not report accurate expenditure information to the Federal awarding agency.

Cause

A breakdown of internal controls over the reporting compliance requirement.

Recommendation

That the City establish internal controls to ensure that the expenditures reported to the Federal awarding agency reconciles to the expenditures in the accounting software system.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2017

Section 4 - Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with *Government Auditing Standards*, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB.

FINANCIAL STATEMENT FINDINGS

Finding No. 2016-001

Condition

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances; (2) a reserve in the City's trust - other funds was not supported by an analysis detailing the composition of the fiscal year-end balance held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Current Status

This condition remains for the fiscal year ended June 30, 2017. (see *Finding No. 2017-001*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2016-002

Condition

At fiscal year end June 30, 2016, there exist several ordinances in the City's general capital fund and water utility capital fund with cash deficits in excess of five years old.

Current Status

This condition remains for the fiscal year ended June 30, 2017. (see *Finding No. 2017-002*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2016-003

Condition

During our examination of the City's bank reconciliations as of June 30, 2016, the following was noted: several of the bank reconciliations included improper reconciling items; and receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers.

Current Status

This condition remains for the fiscal year ended June 30, 2017. (see *Finding No. 2017-003*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

FINANCIAL STATEMENT FINDINGS (CONT'D)**Finding No. 2016-004****Condition**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Current Status

Although a portion of this finding has been resolved, part of this condition remains for the fiscal year ended June 30, 2017. (see *Finding No. 2017-004*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2016-005**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

Current Status

This condition remains for the fiscal year ended June 30, 2017. (see *Finding No. 2017-005*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2016-006**Condition**

The City overexpended debt service appropriations in the sewer utility operating fund.

Current Status

This condition has been resolved for the fiscal year ended June 30, 2017.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

FINANCIAL STATEMENT FINDINGS (CONT'D)

Finding No. 2016-007

Condition

The City did not obtain approval from the director for several special items of revenue, and related appropriations that were received subsequent to the adoption of the City's annual budget.

Current Status

This condition remains for the fiscal year ended June 30, 2017. (*see Finding No. 2017-006*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

FEDERAL AWARDS

Finding No. 2016-008

Program

Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

Condition

The reported meals claimed for five of the sites tested did not agree to the supporting documentation maintained on file, and two of the reimbursement vouchers were not timely filed.

Current Status

This condition remains for the fiscal year ended June 30, 2017. (*see Finding No. 2017-007*) The cause of the reoccurrence of this finding is a result of the City not monitoring its internal controls over the compliance requirement of reporting of meals served at the various sites.

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

STATE FINANCIAL ASSISTANCE PROGRAMS

None.

CITY OF CAMDEN
 Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety</u>
Dana L. Redd	Mayor	(D)
Francisco Moran	President of Council	(D)
Curtis Jenkins	Vice President of Council	(D)
Marilyn Torres	Council Member	(D)
Brian K. Coleman	Council Member	(D)
Luis A. Lopez, Ph.D.	Council Member	(D)
Dana M. Burley	Council Member	(D)
Angel Fuentes	Council Member	(D)
Robert Corrales	Business Administrator	(D)
Glynn Jones	Director of Finance	(D)
Patrick J. Keating	Director of Public Works	(D)
Nahema Harvey	Tax Collector	\$ 400,000.00 (C)
Luis Pastoriza	Municipal Clerk	(D)
Doreen Chang	Treasurer	(D)
Terri Paglione	Tax Assessor	(D)
Lateefah Chandler	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	110,000.00 (C)
Roderick Baltimore	Municipal Court Judge	110,000.00 (C)
David Garnes	Municipal Court Judge	110,000.00 (C)
David Anderson	Municipal Court Judge	110,000.00 (C)
Christine Jones-Tucker	Municipal Chief Court Judge	110,000.00 (C)
Palmira White	Court Administrator	110,000.00 (B)
Tonya Stewart	Court Director	110,000.00 (A)
Uzoma Ahiarakwe	Municipal Engineer	(D)
Mark Merrill	Director of Health & Human Services	(D)
Edward C. Williams	Director of Development & Planning	(D)
Keith Walker	Municipal Emergency Management Coordinator	(D)
Dani E. Annise	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Martin Hahn	Risk Manager	(D)
Marc Riondino	City Attorney	(D)
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	(D)
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is self-insured via their Crime Policy - Public Employee Dishonesty Coverage in the amount of \$500,000.00 per loss through Travelers Casualty and Surety Company of America, in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

